**ASIAN MARKETS** 

**TOKYO** 

**0.97%** 

MUMBAI

**V** 0.82%

As of Friday

\$35.36

এসআইবিএল ইসলামিক থোম ফাহন্যান্স এ্যাপার্টমেন্ট / ফ্র্যাট ক্রয়, গৃহ নির্মাণ, গৃহ বর্ধিতকরণ অথবা গৃহ সংষ্কারের জন্য সর্বনিম্ন জাবনের ৫,০০,০০০ টাকা থেকে সর্বোচ্চ ১,২০,০০,০০০ চাবি টাকা পর্যন্ত বিনিয়োগ সুবিধা। আপনার হাতে \* ফ্রি অনলাইন সেবা যে কোন প্রয়োজনে ০৯৬১২০০১১২২

**DHAKA SUNDAY DECEMBER 13, 2015** 

COMMODITIES

Gold 📤

\$1,076.00

# Current account surplus erodes 40pc in October

REJAUL KARIM BYRON

**STOCKS** 

1.24%

DSEX

CSCX

**7** 1.69%

The current account surplus eroded almost 40 percent in October from the previous month due to an increase in investment.

At the end of October, the current account surplus stood at \$936 million, which was \$1.56 billion in September, according to Bangladesh Bank data.

However, the current account surplus in

the first four months of the fiscal year was much higher year-on-year. During the period last fiscal year, the surplus was \$135

chunk of the imports. The surplus in the

balance of payments shrank as import of capital machinery surged, a central bank official said.

Its impact has been felt on the exchange rate: after a long time the taka has started depreciating against the dollar. Since October the local currency became weaker as the demand for dollar increased, he said.

reached Tk 78.95 on November 30 from Tk 77.8 on June 30. Capital machinery imports rose 24.92

The average inter-bank exchange rate

percent in the first four months, according to letters of credit settlement statistics. Capital machinery accounts for a major Other imports increased about 14 percent.

**READ MORE ON B3** 



Discussants attend a session at the Digital Marketing Summit at GP House in Bashundhara, Dhaka yesterday.

# Go digital for growth

Analysts focus on prospects of online marketing

STAR BUSINESS REPORT

**CURRENCIES** 

**BUY TK** 78.45

SHANGHAI

**V** 0.58%

SINGAPORE

**V** 0.49%

...... Businesses should embrace digital platforms as they offer immense opportunities to create and grow and also allow them to connect effectively with their users, analysts said yesterday.

Bangladesh has bright prospects in

digital marketing as most of its population is very young, adaptable and tech-savvy, said Shariful Islam, founder of Bangladesh Brand Forum.

Islam's comment came at the second Digital Marketing Summit at GP House in Dhaka.

READ MORE ON B3

## Developers of hi-tech parks get duty waiver

SOHEL PARVEZ

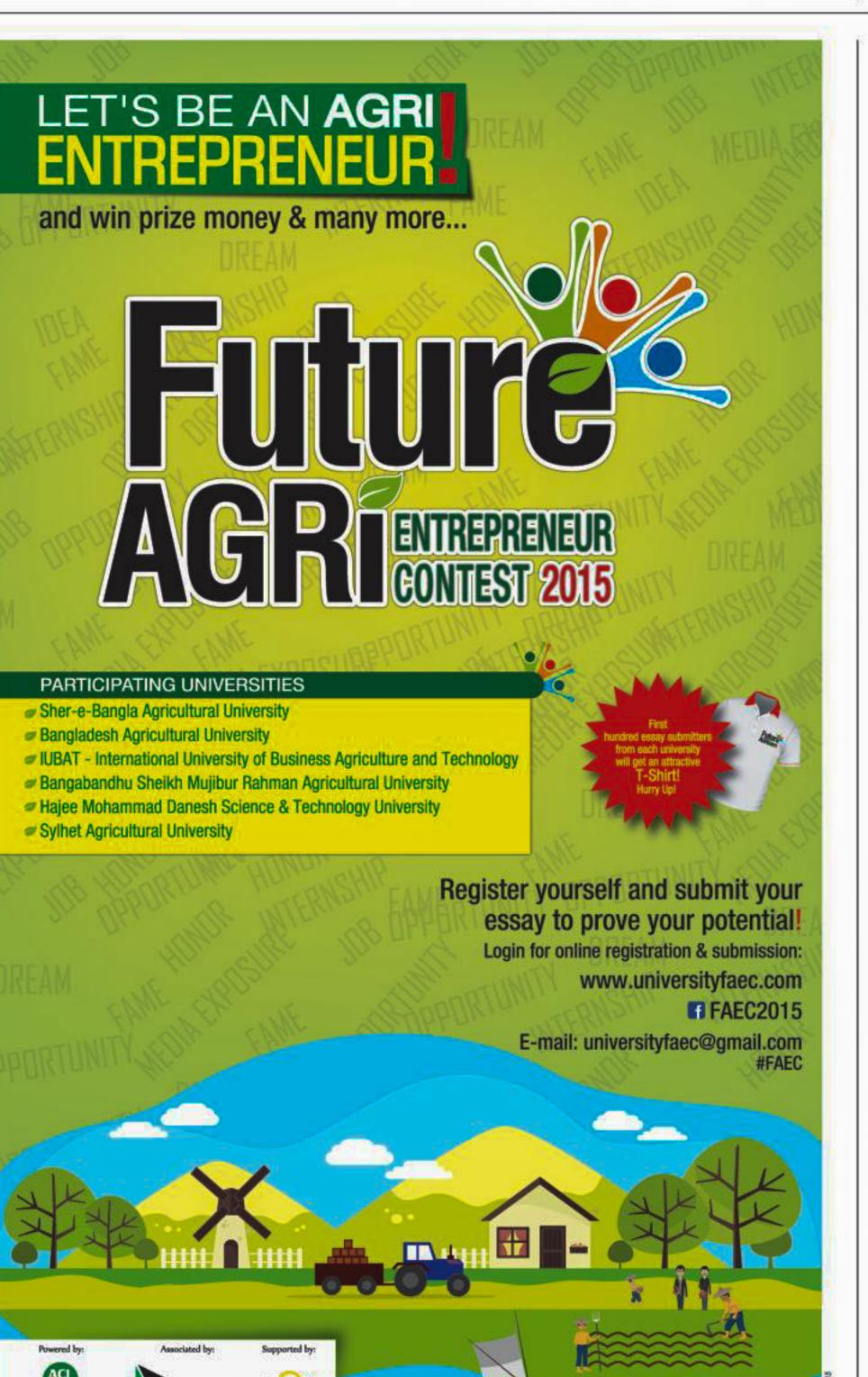
The National Board of Revenue has provided a zero-duty privilege to the developers of hi-tech parks for importing materials needed to build the zones.

But the benefit will be applicable only for the items that are approved by Bangladesh Hi-Tech Park Authority.

Also, construction materials that are easily available in the country -- such as mild steel rod/bar, iron/steel sheets and materials for setting up prefabricated buildings -- will remain

beyond the purview. The products that are not directly connected with the development of the parks, like office equipment, air-conditioners, refrigerators, passenger vehicles and home appliances, will also be kept out of the list of the privileged items.

READ MORE ON B3



## WB's chief economist praises civil society

STAR BUSINESS REPORT

Bangladesh's civil society has helped the country perform better in many social indicators, Kaushik Basu, the chief economist of the World Bank, said yesterday.

The country has done better than India in some indicators, he told a group of economists at Bangladesh Institute of **Development Studies** 

in Dhaka. Basu, who is the

second WB chief economist from a developing country and the first from India, also praised Bangladesh's stable economic growth, which he said would reach China's pace of growth next year.

He also spoke on globalisation and the role of trust in trade and exchange at the event, which was moderated by KAS Murshid, director general of BIDS.

READ MORE ON B3







- **Apartments**  Dhanmondi South Proshanti (South facing plot) Sizes: 3,038 & 2,438sft.
- Baridhara South Shama (Modern architectural design for its dwellers) Sizes: 3,468sft.

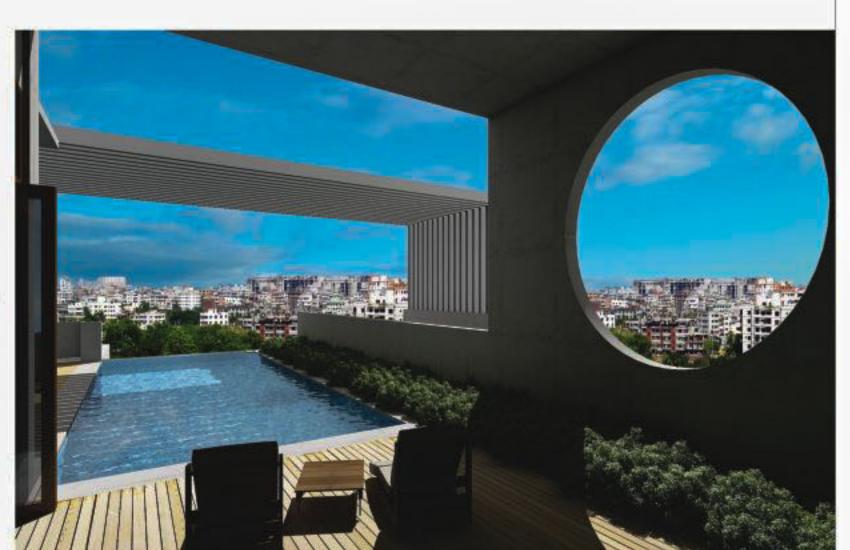
Basera Breeze (Exclusive lake view apartment) Sizes: 3,425sft.

 Gulshan South Leaf (Sharing the same boundary wall with Azad mosque) Sizes: 4,360 & 3,720sft

South Serenity (South east corner plot) Sizes: 3,000 & 3,260sft.

### Office Spaces

 Gulshan Avenue South Square Sizes: 10,000 & 6,020sft. Come, discover our homes and office spaces at Dhanmondi, Baridhara & Gulshan



### SOUTH BREEZE HOUSING LTD.

South Breeze Center, Rd.11, Building 5, Block G, 12th Fl., Banani, 01729 220011, 01729 292989, 01715078691, 01713 043892 017 55661177, 9892370 Web: www.southbreezebd.com



# Honouring the pioneers of a greener future

Our conscious choice of preserving the environment today can lead to a better and sustainable future. The '5th HSBC and The Daily Star Climate Awards' seek to promote and recognise the climate champions of Bangladesh for their commendable efforts in making a difference in protecting our environment and managing the risks of climate change.

The awards will be given in the following categories:

- Climate Champion in Green Business
- Climate Champion in Green Operations
  - Group A: Companies with 100% Bangladeshi ownership
- Group B: Companies with full or partial foreign ownership Climate Champion in Knowledge Management
- Climate Champion in Community Engagement

### **CALL FOR ENTRIES**

Send your nominations on or before 15 December 2015

For nomination form and other details, please visit www.hsbc.com.bd or www.thedailystar.net







The organisers reserve the right to verify and validate the nominations and make any changes to the assessment modality, as well as revise or cancel the entire programme Issued by The HongKong and Shanghai Banking Corporation Limited in Bangladesh