

স্বপ্নময় জীবনের চাবি আপনার হাতে

এসআইবিএল ইসলামিক হোম ফাইন্যান্স

গ্যাপাটসেন্ট / ফ্ল্যাট ক্রয়, গৃহ নির্মাণ, গৃহ বাধিতকরণ অথবা গৃহ সংস্কারের জন্য সর্বমোট ৫,০০,০০০ টাকা থেকে সর্বোচ্চ ৯,২০,০০,০০০ টাকা পর্যন্ত বিনিয়োগ সুবিধা।

* ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬২০০৯২২২

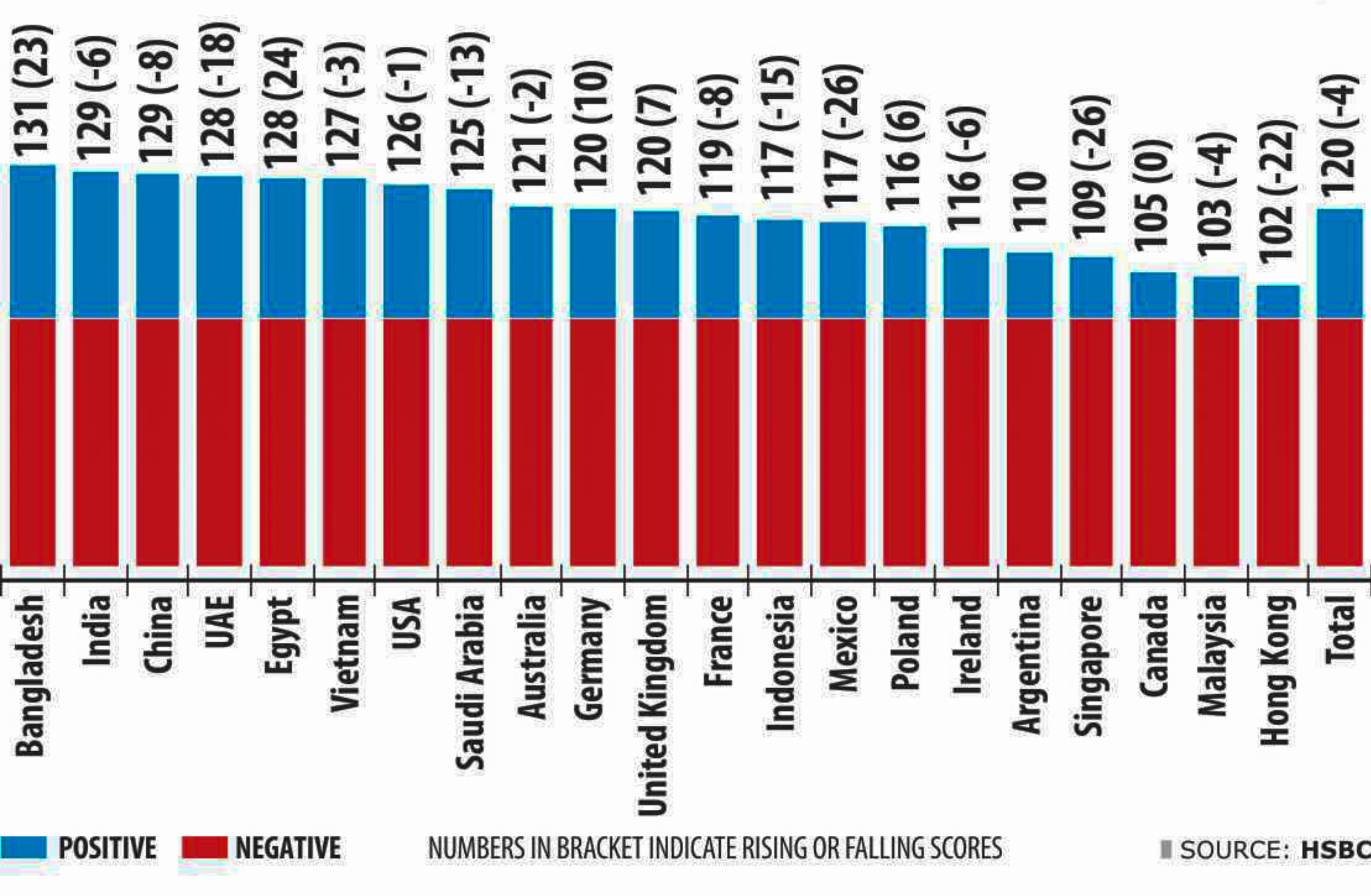
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Star BUSINESS

DHAKA THURSDAY DECEMBER 10, 2015

Trade confidence jumps

Bangladesh is the highest scoring country; global businesses bullish about trade prospects: HSBC survey



STAR BUSINESS REPORT

Bangladesh topped an HSBC survey of global businesses that have a positive outlook on the country's trade prospects for the second half of 2015, thanks to lower logistics costs and higher profit margins.

More than two thirds of the 6,300 small, medium and large global companies surveyed expect trade volumes of Bangladesh to increase over the next six months, up from less than half six months ago, according to the UK-based bank's Trade Confidence Survey.

Bangladesh's trade confidence score rose to 131 points, up 23 points in the second half of 2015 compared to the first half of the

Eyes on \$1b export earnings from BPO

Joy opens summit on business process outsourcing in Dhaka

STAR BUSINESS REPORT

Earnings from business process outsourcing (BPO) would cross the \$1-billion mark in the next five years from \$130 million a year at present, Prime Minister's ICT Affairs Adviser Sajeeb Wazed Joy said yesterday.

"The sector currently employs around 25,000 people; our target is to cross two lakh in the next five years," Joy said, speaking as the chief guest at the opening of a two-day BPO summit at Sonargaon Hotel in Dhaka.

The ICT Division, in collaboration with Bangladesh Association of Call Centre and Outsourcing, is hosting the first-ever event of its kind with an aim to brand Bangladesh as an ideal place for investment and business management.

A total of 79 local and nine international analysts are attending the summit.

State Minister for ICT Zunaid Ahmed Palak said the government has a target to earn \$3 billion from the ICT sector by 2021 and BPO can contribute \$1 billion to the earnings.

"To fulfil the government's vision, we are trying to build the ecosystem for BPO," said Palak. The government has decided to establish 554 BPO centres within a short time.

Reiterating his commitment to help flourish the country's ICT sector, Joy said it is his personal goal to make Bangladesh's IT exports exceed earnings from garment exports. "It might



take five years, might take 10 or 20 years, but the export earnings of the IT sector would surpass the garment sector in future."

The government declared BPO as a thrust sector and that will also help the sector increase its earnings, according to the association of call centres and outsourcing.

The industry earnings were \$4 million in 2008, rising to \$12 million in 2012, \$52 million in 2013, \$82 million in 2014 and \$130 million so far this year, according to the platform.

Joy also said the government is giving importance to ICT training so that the next generation can become ICT entrepreneurs, ICT experts or outsourcing technicians to help the sector grow and drive the economy as well.

"We want to move up the value chain, we want to move up from the industrial society to a knowledge-based society and for that, ICT will be our enabler," Joy said. "We want to secure our youths' employment here, where they can ensure their future as well."

He also emphasised the growth of the local consumer market.

"We hope to become a developed country, not just a middle-income country. Our economy has to become a consumer-driven economy. That is the vision of Digital Bangladesh."

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ADP efforts still slow

STAR BUSINESS REPORT

The implementation of Annual Development Programme in the first five months of the current fiscal year stands at 17 percent of the total outlay, which is the lowest in seven years.

In July to November, the ministries and divisions spent Tk 16,957 crore of the ADP against a total outlay of Tk 97,000 crore for the whole year.

Spending in the same period of last fiscal year stood at Tk 16,843 crore, which was 20 percent of that year's total outlay.

Planning Minister AHM Mustafa Kamal said progress in ADP implementation was slow as the country experienced heavy rainfall in the first three months of the fiscal year.

Kamal said he held meetings with the secretaries of all ministries and divisions to discuss ADP implementation.

Officials said the pace of implementation will gradually increase now as the dry season has kicked in, according to Kamal.

Inflation falls to 10-month low

STAR BUSINESS REPORT

Inflation fell to its lowest level in 10 months in November, meaning there will be no immediate need for Bangladesh Bank to change its policy rates.

Last month, inflation declined 14 basis points from October to stand at 6.05 percent.

When the monetary policy for the current fiscal year was announced in July, it was mentioned that there are risks of inflationary pressure. But for the third month in a row, the overall inflation rate has dropped.

Inflation appears to have remained stuck in the 6-6.4 percent range since November 2014.

While releasing the inflation data yesterday, Planning Minister AHM Mustafa Kamal said the inflation will fall further when winter vegetables become available in the market.

Both food and non-food inflation dropped during the month, according to data from the Bangladesh Bureau of Statistics. Food inflation fell 17 basis points from October to 5.72 percent and non-food inflation 11 basis points to 6.56 percent.

In the past 12 months, food inflation declined, while non-food inflation went in the opposite direction except in October and November.



In the last two months, non-food inflation eased but still is high compared to food inflation.

A BB official blamed the gas and electricity price hikes in recent times for the high non-food inflation.

Although international prices have been stable, and even declining in many cases, the domestic supply and demand side factors contributed to sustaining non-food inflation at a relatively high level, a BB official said.

These include: supply disruptions caused by political instability; adjustment of electricity and gas prices; public sector wage increase announcement; and possibly a pickup in consumer demand induced by a rebound in remittances in fiscal 2014-15.

The administered petroleum price has not been adjusted at all despite a 60 percent decline in crude oil prices over the last year and a half, according to the WB Development Update released in October.

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BASIC fires four bankers for scam

STAR BUSINESS REPORT

Scam-hit BASIC Bank has dismissed four of its top officials on grounds of financial irregularities.

The troubled bank sent dismissal letters to the four officials yesterday, according to the bank.

Of them, three are deputy managing directors and one general manager.

The DMDs are: Fazlus Sobhan and Md Ruhul Alam, who were posted in the bank's headquarters, and Md Salim, who was based in the regional recovery office in Chittagong. The dismissed general manager, Mahbulul Alam, was posted in the headquarters.

Sobhan had been the acting managing director of the bank for over six months after the central bank fired the bank's then managing director Kazi Faqurul Islam in May last year on charges of irregularities.

The bank is now going through reconstruction under a new board of directors led by Alauddin A Majid.

READ MORE ON B3

UK vows to work for inclusive development

UNB, Savar

The United Kingdom wants to see that everybody, including persons with disabilities in Bangladesh, gets an equal opportunity to transform their lives as it wants to help the country implement the sustainable development goals (SDGs) in close partnership.

"We want to do it by working in close partnership with Bangladesh, making sure that no-one gets left behind," UK International Development Minister Baroness Verma told the news agency after visiting the Centre for the Rehabilitation of the Paralysed (CRP) here.

READ MORE ON B3

Arrangement of Syndicated Term Loan Facility Amounting BDT 552 million for

BPCCL

Bangladesh Petrochemical Company Limited

Mandated Arranger and Agent

IDCOL

Infrastructure Development Company Limited

Syndication Participants

Trust Bank
A Bank for Financial Inclusion

*This announcement appears as a matter of record only

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ফ্রি এটিএম কার্ড ও চেক বই*

বিস্তারিত জানতে: ০২-৯৮৯২২২২

Uber enters Sri Lanka

AFP, Colombo

Taxi app company Uber launched Wednesday in Sri Lanka, a country dominated by three-wheeler auto rickshaws, as part of the US start-up's growing push into Asia.

Uber said it hopes to snatch a large share of the taxi market through its mobile app service in a country where 20 percent of the 21 million-strong population owns smartphones.

Uber did not say how many cars were being used initially in the Sri Lankan capital Colombo, where it has initially launched the low-cost Uber X service.

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মিয়া ম্যানশন, হোল্ডিং নং ০১৪০, কুমিল্লা রোড চাঁদপুর সদর, চাঁদপুর

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