

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
4,593.49	8,534.48	\$1,074.00 (per ounce)	\$40.17 (per barrel)	25,310.33	19,492.60	2,876.03	3,470.07	BUY TK 78.45	83.46	116.62	0.62
								SELL TK 79.45	87.46	120.62	0.65

**স্বপ্নময় জীবনের চাবি আপনার হাতে**

গ্রসআইবিএল ইসলামিক হোম ফাইন্যান্স

গ্র্যাপাটমেন্ট / ফ্ল্যাট ক্রয়, গৃহ নির্মাণ, গৃহ বর্ধিতকরণ অথবা গৃহ সংস্কারের জন্য সর্বনিম্ন ৫,০০,০০০ টাকা থেকে সর্বোচ্চ ২,২০,০০,০০০ টাকা পর্যন্ত বিনিয়োগ সুবিধা।

\* ফ্রি অনলাইন সেবা  
যে কোন প্রয়োজনে ০৯৬৬২০০৯২২২

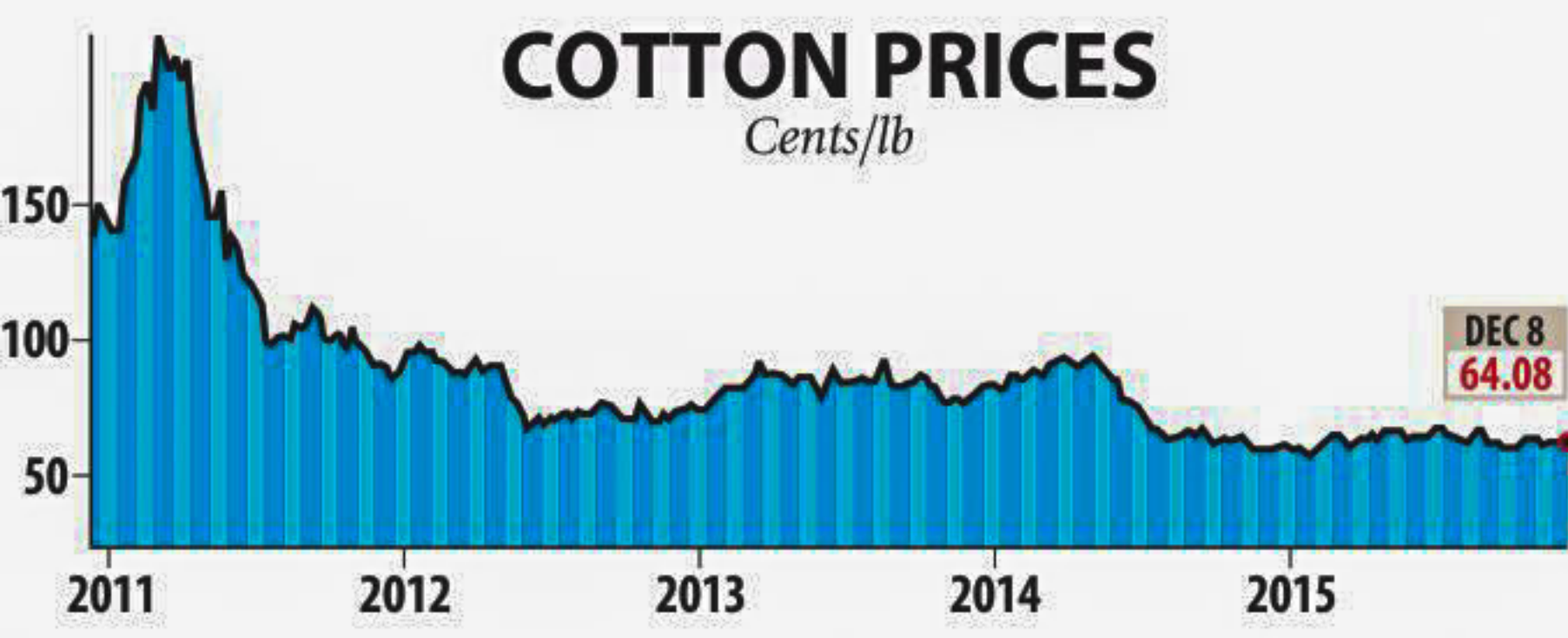
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# star BUSINESS

DHAKA WEDNESDAY DECEMBER 9, 2015

## Cotton use to rise 10pc on higher garment exports

Cotton Advisory Committee forecasts



REFAYET ULLAH MIRDHA

Cotton consumption will rise 10 percent to more than 1 million tonnes in Bangladesh this fiscal year on the back of higher demand from garment makers and favourable government policies for the textile sector, said the International Cotton Advisory Committee.

In its latest report released last week, the ICAC said cotton consumption in Vietnam, one of the major competitors of Bangladesh in global apparel trade, will rise 20 percent to 1.1 million during the period.

The ICAC, based in Washington, provides statistics on world cotton production, consumption, trade and stocks, and identifies emerging changes in the world cotton market.

The rise in cotton consumption is not surprising as the demand is increasing due to higher garment exports from Bangladesh, said Jahangir Alamin, managing director of Fuad Spinning Mills Ltd.

## Rice import duty doubles

STAR BUSINESS REPORT

The National Board of Revenue has doubled import duty on rice to 20 percent, in a bid to curb import of the staple and protect interests of farmers.

In addition to the existing 10 percent customs duty, the tax authority imposed a 10 percent regulatory duty on rice import, according to a notice from the NBR yesterday. The revised duty was made effective right away.

Last month, Food Minister Qamrul Islam at a programme indicated the hike in import duty of rice to ensure fair prices for growers following demands from millers and traders. Millers had said they were suffering losses as the prices of the grain continued to remain lower than last year's due to rising imports and increased domestic production.

Farmers were also bearing the brunt as the current paddy prices are low compared to last year's prices because of sluggish demand from millers. The private sector imported 14.9 lakh tonnes of rice in fiscal 2014-15, according to the food ministry.

Between July 1 and November 22, rice imports slumped 33 percent year-on-year to two lakh tonnes.

## Auction for mobile number portability licence in Feb

STAR BUSINESS REPORT

The telecom regulator will arrange an auction in February to award a licence to an operator that will provide mobile number portability (MNP) service.

Bangladesh Telecommunication Regulatory Commission received the guideline for the auction from the telecom division yesterday and it will issue a gadget notification soon, said Sarwar Alam, the spokesperson for the telecom watchdog.

Another BTRC official said they will publish an advertisement in newspapers by next week, inviting bids for the open auction.

Many companies have shown eagerness to take part in the auction, the official said.

The MNP service will help subscribers switch from one operator to another without changing their current number.

Users will be charged Tk 30 for the service, which could be taken in three ways -- via text, web application or retail service outlets. The MNP is a much-awaited issue in Bangladesh, with its discussions dating as far back as 2008. The parliamentary standing committee on the telecom ministry too recommended rollout of the service several times.

According to the guideline, none of the existing mobile operators will be allowed to participate in the auction. Fully-owned foreign companies too are barred from the auction.

## Digital marketing summit in Dhaka Saturday

STAR BUSINESS REPORT

The second "digital marketing summit" will take place in Dhaka on Saturday, where analysts will share knowledge on online marketing.

Bangladesh Brand Forum is organising the daylong event at GP House in Bashundhara.

The summit has been designed with keynote sessions by digital marketing experts, panel discussions, a showcase of digital marketing companies, and a special knowledge session for university students.

Six presentations will be made by world-renowned digital marketing experts, with topics focussing on both technical and strategic perspectives of digital marketing relevant to Bangladesh's context.

**BANGLADESH CAPITAL MARKET EXPO 2015**

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পুঁজিবাজারে ক্যারিয়ার গড়তে চান?  
জানতে চান শেয়ার কেনাবেচার কলা-কৌশল?  
হ্যাঁ, আপনার জন্যেই এই আয়োজন

স্থান : ডিপ্লোমা ইঞ্জিনিয়ার্স ইনস্টিটিউশন, কাকরাইল, ঢাকা  
তারিখ : ১০, ১১ ও ১২ ডিসেম্বর, ২০১৫  
সময় : সকাল ১০ টা থেকে রাত ৮ টা (সবার জন্য উন্মুক্ত)

আসুন, বলুন, জানুন আর র্যাফেল ড্রতে জিতে নিন দেশ বিদেশের এয়ার টিকেট, ল্যাপটপসহ আকর্ষণীয় পুরস্কার থাকছে একাধিক সেমিনার ও সিডি ড্রপের সুযোগ

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- Climate Champion in Green Operations
  - Group A: Companies with 100% Bangladeshi ownership
  - Group B: Companies with full or partial foreign ownership
- Climate Champion in Knowledge Management
- Climate Champion in Community Engagement

**CALL FOR ENTRIES**

Send your nominations on or before **15 December 2015**

For nomination form and other details, please visit [www.hsbc.com.bd](http://www.hsbc.com.bd) or [www.thedailystar.net](http://www.thedailystar.net)

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The organisers reserve the right to verify and validate the nominations and make any changes to the assessment modality, as well as revise or cancel the entire programme issued by The HongKong and Shanghai Banking Corporation Limited in Bangladesh