# Poorest nations' climate action plans to cost \$1tn

REUTERS, Paris

The world's 48 poorest countries will need to find around a trillion dollars between 2020 and 2030 to achieve their plans to tackle climate change -- and those plans should be a priority for international funding, researchers said.

Estimates based on plans submitted by the leastdeveloped countries (LDCs) toward a new UN deal to curb global warming show they will cost some \$93 billion a year from 2020, when an agreement expected to be ironed out in Paris over the next two weeks is due to take effect.

That includes \$53.8 billion (COP21) in Paris yesterday. annually to reduce emissions

and \$39.9 billion to deal with more extreme weather and rising seas, according to a report from the London-based International Institute for Environment and Development (IIED).

IIED Director Andrew Norton said the least-developed countries currently get less than a third of all international climate funding provided by wealthy governments.

"A fair and effective deal at Paris should prioritise the investment of international public climate finance for this group to implement their climate action plans, while agreeing measures to help better-off countries attract private climate finance," he said in a statement.

The least-developed countries -- from Ethiopia to Zambia, and Yemen and Pacific island nations -- are home to some of the poorest communities who are suffering the worst impacts of intensifying droughts, floods, storms and crumbling coastlines.

Yet they produce just a tiny fraction of the planetwarming gases that drive climate change.

Such countries have a widespread lack of resources and expertise to tackle climate change. But all 48 have produced so-called Intended Nationally Determined Contributions (INDCs) to a new global climate deal.

These plans set out how they will curb their emissions from 2020 - by shifting to renewable power sources, such as solar, or building cleaner public transport, for example.

They also outline what countries need to do to help their people live better with climate change impacts. In some cases, they say how much all this action will cost.

The IIED report noted that three countries - Burkina Faso, Djibouti and Zambia - are showing "extraordinary commitment" by aiming to find more finance within their borders than beyond them.



US President Barack Obama poses for a family photo with leaders of island nations under threat by rising sea levels during the World Climate Change Conference 2015

> "Even so, all LDCs agree that fulfilling their INDCs cannot be done without a significant contribution from international climate finance, whether it be public or private," it said. The least-developed countries "cannot hope to implement their INDCs quickly enough alone", it added.

The countries will require technology sharing and help to build their capacity, as well as investment capital, particularly for high start-up costs. Much of the money must come from international sources, the report said.

Despite poorer countries' clear need for funding to combat climate change, the lion's share of government finance goes to wealthier nations, it noted.

Brazil, China, India, Morocco, South Africa and Turkey are receiving as much public money as all the leastdeveloped countries together, the report added.

And of the annual \$11.8 billion in donor government money flowing to the least-developed countries in 2013 and 2014, the bulk - \$10 billion - went to support efforts to curb emissions.

Just \$1.8 billion was allocated for adapting to climate stresses, according to recent figures from the Organisation for Economic Co-operation and Development.

The Paris talks are due to clarify how rich countries will mobilise a promised \$100 billion per year by 2020 to help poorer nations develop cleanly and withstand climate pressures, and set out a longer-term path for climate finance.

There is growing pressure from African and other developing countries for donors to give a larger share of their money for adaptation, which has received less than a fifth of the total.

"Making finance available is one thing, but ensuring it gets to those who need it most is another," said Norton.

#### India's central bank keeps interest rates unchanged

AFP, Mumbai

India's central bank kept interest rates on hold Tuesday, citing rising inflation and "weakness" in Asia's third-largest economy despite recent growth. The move follows recent rate cuts designed to lower the cost of investing and boost India's economy, a key priority for Prime Minister Narendra Modi.

The Reserve Bank of India (RBI) said the benchmark repo rate, the level at which it lends to commercial banks, would remain at 6.75 percent as analysts had expected. "Indicators suggest the economy is in the early stages of a recovery, though with some areas of continued weakness," RBI Governor Raghuram Rajan said in a statement following the bank's monetary policy review meeting in Mumbai.

"The uptick of CPI inflation excluding food and fuel for two months in succession warrants vigilance," he added.

Rajan has made controlling inflation a priority, setting a target of bringing it consistently below six percent by January 2016 and to four percent for the 2016/17 financial year.

India's consumer prices rose five percent in October, below the target, but accelerating from a 4.41 percent increase in September.

"Inflation has turned up as anticipated, and is expected to rise further until December before plateauing," Rajan said in the statement.

Ministry



M Nazeem A Choudhury, head of consumer banking at Eastern Bank, and Maruf U Islam, chief executive of The Olives restaurant, exchange documents of an agreement in Dhaka. The cardholders of the bank will enjoy buy-one-get-one-free offer for buffet lunch and dinner at the restaurant in Gulshan.



Shaikh Abdul Aziz, managing director of Uttara Bank, opens the new premises of the Bandartila branch of the bank on Bandartila main road in an export processing zone in Chittagong on Sunday. Mohammed Rabiul Hossain, deputy managing director, was also present.

#### বেগম রোকেয়া বিশ্ববিদ্যালয়, রংপুর BEGUM ROKEYA UNIVERSITY, RANGPUR

স্মারক নং- বেরোবি/রেজি:/১ম বর্ষ ভর্তি পরীক্ষা/২০১৫-১৬/২০১৫/২২৮৯

তারিখ: ২৯ নভেম্বর ২০১৫

### ভর্তি পরীক্ষার তারিখ ও সময়সূচি

শিক্ষাবর্ষ: ২০১৫-২০১৬

এতদ্বারা সংশ্লিষ্ট সকলকে অবগত করা যাচ্ছে যে, ২০১৫-২০১৬ শিক্ষাবর্ষে ১ম বর্ষ স্নাতক (সম্মান), বিএসসি (ইঞ্জিনিয়ারিং) ও বিবিএ প্রোগ্রাম-এর ভর্তি

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পরীক্ষার হল-এ মোবাইল ফোনসহ অন্য কোন রকমের ইলেক্সনিক ডিভাইস যেমন- ক্যালকুলেটর, হেডফোন, মেমোরিযুক্ত ঘড়ি ইত্যাদি নিয়ে প্রবেশ করা যাবে না।

২। ভর্তি পরীক্ষার আসন বিন্যাসসহ যাবতীয় তথ্য বিশ্ববিদ্যালয়ের ওয়েবসাইট www.brur.ac.bd এবং ভর্তি সংক্রান্ত হেল্প লাইনের (০১৫৫৭-২২৯২১৫ অথবা ০১৫৫৮-১৩৬৮১৪) মাধ্যমে জানা যাবে।

বেগম রোকেয়া বিশ্ববিদ্যালয়, রংপুর

#### Myanmar bourse to debut Dec 9

AFP, Yangon

Myanmar will open its first major stock exchange next week after months of delays, authorities said Tuesday, as the long-cloistered economy slowly opens up.

Initially slated for October, the Yangon Stock Exchange (YEX) will now be launched on December 9, according to a statement by the Securities and Exchange Commission of Myanmar.

Its debut was pushed back until after the breakthrough November 8 elections, won handsomely by Aung San Suu Kyi's opposition party.

Suu Kyi's supporters hope her party's landslide win will hasten the pace of economic liberalisation in the formerly junta-ruled country.

GD-3750

# Novoair starts flight to Yangon

STAR BUSINESS DESK

Novoair yesterday started an international flight to Yangon in Myanmar.

The airline will run three weekly flights between Dhaka and Yangon on Sundays, Tuesdays and Fridays with Embraer ERJ145 aircraft, the carrier said in a statement.

The airline will charge Tk 22,222 for a two-way ticket, according to the statement.

Novoair is also offering a travel package for tourists at Tk 29,522 per person on a twin share basis with a three-day and twonight package, including visa processing and hotel booking.

The flight will improve communication between the two countries and help in strengthening bilateral relations in financial he said. and diplomatic terms, Khurshed Alam Chowdhury, civil aviation and tourism

secretary, said at the event as the chief guest.

Novoair has been fully compliant of regulations till now, has proved its quality of service on the domestic routes and hopefully will continue its dedication to service on international routes as well, he said.

"Myanmar is an attractive place for tourism with natural beauty and historically important sites, and it has been open to foreign investment since 2010," said Mofizur Rahman, managing director of Novoair.

Many global investors are now setting up businesses in Myanmar, especially in the field of oil, gas, energy, mineral, telecom, banking, infrastructure and tourism sectors,

The number of foreign businesses in the country is on a gradual rise, Rahman said.



Khurshed Alam Chowdhury, civil aviation and tourism secretary, and Mofizur Rahman, managing director of Novoair, attend the launch of the airline's international flights from Dhaka to Yangon yesterday.

#### Government of the People's Republic of Bangladesh

Office of the Executive Engineer, RHD Mymensingh Road Division Mymensingh

## RHD Inviting Quotation Notice (8th Call)

Ministry of Road Transport and Bridges.

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2	Agency	Roads & Highways Department.				
3	Procuring entity name	Executive Engineer, RHD, Road Division, Mymensingh.				
4	Procuring entity code	Not used at present.				
5	Procuring entity district	Mymensingh.				
6	Invitation for	Bridge Toll Collection.				
7	Invitation Ref No.	3350				
8	Date	30/11/2015				
9	Procurement method	OTM.				
10	Budget and source of funds	Not applicable.				
11	Project/programme code(if applicable)	Not applicable.				
12	Project/programme name	Toll Collection of Khurshid Mahal Bridge (2015-2016)				
13	Toll Quotation No.	01/Quo/EE/MRD/2015-2016 (8th call)				
14	Quotation name	Bridge Toll Collection of Khurshid Mahal Bridge over Old Brahmaputra River at 54th k.m. of Mymensingh-Gafforgaon-Toke Road under Mymensingh Road Division during the year 2015-2016.				
15	Quotation publication date	02/12/2015 on or before.				
16	Quotation last issue date & time	15/12/2015 during office hours.				
17	Quotation closing date and time	15/12/2015 at 12.30pm.				
18	Quotation opening date and time 17/12/2015 at 3.00pm.					
19	Name & address of the office(s):					
	i) Selling quotation document					
	a) Main Office	Executive Engineer, RHD, Road Division Mymensingh.				
	b) Others Office	Office of the Executive Engineer, RHD, Documentation and Procurement Division, Dhaka/Planning & Design Division, Dhaka Zone, Dhaka/Ferry Construction Division, Allenbari, Tejgaon, Dhaka/Dhaka Road Division, Banani, Dhaka/Executive Engineer, RHD, Tangail/Jamalpur/Sherpur/Netrakona/Kishoregonj/Sub-Divisional Engineer, RHD, Road Sub-Division, Mymensingh/Bhaluka/Phulpur/1s Line Workshop, Mymensingh.				
	ii) Receiving quotation document	Office of the Additional Chief Engineer, RHD, Mymensingh Zone, Mymensingh/Superintending Engineer, RHD, Mymensingh Road Circle Mymensingh/Executive Engineer, RHD, Mymensingh Road Division, Mymensingh/Deputy Commissioner Mymensingh.				
	iii) Opening quotation document	Office of the Executive Engineer, RHD, Mymensingh Road Division, Mymensingh.				
20	Eligibility of quotationer	All reputed person or business organization can				

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22 Price of quotation document (Tk)	Tk. 5,000.00 (five thousand) only (non-refundable)					
Identification of lot (package)	Location	Quotation security amount (Tk.)	Completion time			
Bridge Toll Collection of Khurshid Mahal Bridge over Old Brahmaputra River at 54th k.m of Mymensingh-Gafforgaon-Toke Road under Mymensingh Road Division during the year 2015-2016	Khurshid Mahal Bridge over Old Brahmaputra River at 54th km of Mymensingh- Gafforgaon-Toke Road	Quotation Security amount should be 10% (ten percent) of lease amount. (BD/Pay-Order in favour of Executive Engineer, RHD, Road Division, Mymensingh)	1 (one) year from the date of work order.			

Brief description of quotation

participate in the lease quotation.

Khurshid Mahal Bridge Toll Collection.

Name of official inviting quotation Mohammed Shamim Al Mamun. Designation of official inviting Executive Engineer, RHD. quotation Address of official inviting quotation Mymensingh Road Division, Mymensingh. Contact details of official inviting Tel: 091-67677, E-mail: eemym@rhd.gov.bd Fax: 091-67677 quotation The procuring entity reserves the right to accept or reject all quotation.

> Mohammed Shamim Al Mamun ID No. 601967 Executive Engineer, RHD(CC) Road Division, Mymensingh

জিডি-৩৭৪৯