

US politicians slam tax-avoiding Pfizer-Allergan deal

US politicians condemned Pfizer Inc's deal with Allergan Plc as a tax dodge on Monday, bringing another round of hand-wringing in Washington over the corporate tax code, though legislative action before 2017 is unlikely.

Democrats heaped the most criticism on the New York-based drug maker, with Hillary Clinton accusing Pfizer of using legal loopholes to avoid its "fair share" of taxes in a deal that she said "will leave US taxpayers holding the bag."

The front-runner for the Democratic presidential nomination

in the November 2016 election said she will propose steps to prevent more inversions, but she did not provide details. "We cannot delay in cracking down on inversions that erode our tax base," said the ex-US secretary of state and former New York senator in a statement.

Republican front-runner Donald Trump, who has called for a corporate tax overhaul, called the deal "disgusting" in a statement, saying "our politicians should be ashamed."

Pfizer is doing the largest inversion deal of all time. In a \$160-billion transaction, it plans to move its tax address from the United States to

Ireland, if only on paper, by buying and merging into Allergan, a smaller, Dublin-based competitor.

The combined company will be called Pfizer and will be run by Pfizer's CEO, with executive management staying in New York and extensive operations across the United States, but it will no longer be taxed as a US company.

More than 50 similar deals have been done over three decades by well-known companies such as Medtronic Plc, Fruit of the Loom and Ingersoll-Rand Plc. Congressional researchers have estimated inversions, left unchecked, will cost the US Treasury nearly \$20 billion in the next 10 years.

The White House declined to comment on Pfizer's deal, but a spokesman told reporters in a briefing that Congress should take action to prevent more such transactions.

The US Treasury Department last week unveiled new rules to clamp down on inversions, its second attempt to do so since a wave of deals peaked in September 2014. But the latest rules amounted to tweaks of existing law and will not impede the Pfizer-Allergan transaction, tax experts said.

Senator Bernie Sanders, Clinton's chief rival for the Democratic nomination, said the deal "would allow another major American corporation to hide its profits overseas."

Perhaps anticipating the deal would draw fire, Pfizer CEO Ian Read sent a letter on Monday to senior senators.



People pass by the Pfizer headquarters building in the Manhattan borough of New York on Monday.

German growth buoyed by spending on refugees

A rise in German private consumption and higher state spending on refugees more than compensated for weakness in foreign trade, helping Europe's biggest economy to grow at a modest, albeit slower pace in the third quarter, data showed on Tuesday.

Record-high employment, rising wages and nearly stable prices are boosting household spending in Germany while cheaper gasoline is freeing up some cash for other purchases.

At the same time, record numbers of people fleeing war in the Middle East, are arriving in Germany. The federal government and states are spending billions of euros (dollars) on housing the new arrivals, integrating them and finding them jobs.

The Federal Statistics Office confirmed a flash estimate showing seasonally adjusted gross domestic product grew by 0.3 percent on the quarter between July and September, after expanding 0.4 percent between April and June.



Sharif Zahir, a director of United Commercial Bank, opens a branch of the bank at Narayanganj. Muhammed Ali, managing director, was also present.

Malaysia's struggling firm sells power assets for \$2.3b

Malaysian state fund IMDB has agreed to sell its energy business in a \$2.3 billion cash deal to China General Nuclear Power Corporation (CGN), as it seeks to cut its debt and restore investor confidence in the Southeast Asian country.

An international probe into alleged graft at IMDB's Development Bhd (IMDB), along with weak global fuel prices and subdued demand from China, has damaged investor sentiment in Malaysia and battered its currency. IMDB has denied any wrongdoing.

Prime Minister Najib Razak, who chairs IMDB's advisory board, has been under intense pressure to quit as his opponents blamed mismanagement at the fund for its \$11 billion debt that has contributed to a 19 percent drop in the ringgit this year, Asia's worst performing currency.

"The IMDB news does at least resolve one of the issues which have affected the ringgit," Michael Wan, Singapore-based

economist at Credit Suisse said on Monday, adding that a clear timeline to sell the assets is a positive in itself.

The deal was announced on Monday just hours after Chinese Premier Li Keqiang ended a visit to Malaysia, where he held bilateral talks with Najib.

State-owned CGN said it will assume all the debt of IMDB's power unit, Edra Global Energy Bhd, the largest independent power producer in Bangladesh and Egypt and the second-biggest in Malaysia, and the deal is expected to be completed in February.

Analysts say the deal will substantially reduce IMDB's debt but the company did not say by how much.

Monday's agreement supports the restructuring plans of energy-to-real estate fund IMDB, which will sell all its assets and eventually dismantle the firm.

Edra, which also holds assets in the United Arab Emirates and Pakistan through joint ventures, had drawn interest from at least half a dozen suitors.

Global carbon pricing off menu at Paris climate talks

Climate experts say the need to agree on a global carbon price to cut pollution and aid clean technologies is a no-brainer, and yet the topic will have no place at the upcoming Paris climate talks.

World leaders, captains of industry, the International Monetary Fund and the World Bank had all expressed hope that the Paris meeting would welcome the idea.

Paris will host beginning next week a gathering of nearly 140 world leaders to spearhead a climate pact tasked with keeping Earth liveable for humanity.

But despite a myriad carbon pricing schemes having been experimented with across the world and plenty of big-name support behind the idea, the Paris gathering will not address putting a global price on pollution.

The idea of a setting a price for the cost of carbon is to encourage polluters to reduce the amount of greenhouse gases they emit by making them pay the bill and focus on the need to develop and invest in green technology.

Frederic Duinguirard, from The Shift Project think-tank, wants to see "the creation of a 'signal-price' which triggers a decision to invest long-term, as these are the investments which are necessary to make the transition to a low carbon society".

The Global Commission on the Economy and Climate, an independent initiative on how the global economy can meet green challenges that is co-chaired by Mexican former president Felipe Calderon and economist Nicholas Stern, recommends that "governments introduce a strong, predictable and rising carbon price."

বাংলাদেশ জাতীয় সংসদ সচিবালয়

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১.	প্রতিষ্ঠানের নাম	বাংলাদেশ জাতীয় সংসদ সচিবালয়।
২.	অর্থের উৎস	জিওবি।
৩.	দরপত্র আহ্বানের বিজ্ঞপ্তি নম্বর ও তারিখ	নং ১১.০০.০০০০.৬০৯.০২.০৩০.১৫.৮৭ তারিখ ১৭ নভেম্বর ২০১৫।
৪.	দরপত্রের ধরণ	ওপেন টেন্ডার পদ্ধতি।
৫.	প্যাকেজ ও লট নম্বর	০১
৬.	মালামালের সংক্ষিপ্ত বিবরণ	বাংলাদেশ জাতীয় সংসদ সচিবালয়ের আওতাধীন মানিক মিয়া অ্যাভিনিউ ও নাখালপাড়া সংসদ-সদস্য ভবনের ১১৭টি ফ্ল্যাটের আসবাবপত্রের মেসারামত কাজ।
৭.	দরপত্রের সংখ্যা	০১টি।
৮.	সরবরাহের সময়	চুক্তি অনুযায়ী।
৯.	দরপত্রলাভের যোগ্যতা	দরপত্র তফসিলের সাথে ২০১৫-২০১৬ অর্থ বছরের ট্রেড লাইসেন্স এর সত্যায়িত ফটোকপি, ২০১৫-২০১৬ কর বর্ষের আয়কর পরিশোধের সনদপত্রের (কোম্পানির ক্ষেত্রে তার সর্বশেষ আর্থিক বছরের পরিশোধিত আয়কর সনদপত্র) সত্যায়িত ফটোকপি, ভ্যাট রেজিস্ট্রেশন (১১ ডিজিট) সনদপত্রের সত্যায়িত ফটোকপি, ব্যাংক সলভেন্সি সার্টিফিকেট এবং ব্যাংকে সর্বনিম্ন পঞ্চাশ লক্ষ টাকা আছে মর্মে ব্যাংক স্টেটমেন্টের সত্যায়িত কপি (২৯ নভেম্বর ২০১৫ হতে ১৭ ডিসেম্বর ২০১৫ তারিখের মধ্যে হতে হবে), সরকারি অথবা আধা-সরকারি অফিসে সংশ্লিষ্ট কাজের ক্ষেত্রে কমপক্ষে ০২ (দুই) বছরের বাস্তব অভিজ্ঞতার সনদপত্রের সত্যায়িত ফটোকপি এবং দরপত্র তফসিল ক্রয়ের মূল রশিদ দাখিল করতে হবে। বর্ণিত শর্তাবলী ছাড়াও দরপত্র সিডিউলে উল্লিখিত অন্যান্য শর্তাবলী এক্ষেত্রে প্রযোজ্য হবে।
১০.	দরপত্র তফসিলের মূল্য	২০০০/- (দুই হাজার) টাকা (অক্ষেরতমোপ্য)।
১১.	দরপত্র জামানত	দরপত্র তফসিলের সাথে সহকারী সচিব (সদস্য ভবন), বাংলাদেশ জাতীয় সংসদ সচিবালয়, ঢাকা এর অনুকূলে ৪,৪০,০০০/- (চার লক্ষ চল্লিশ হাজার) টাকার ব্যাংক ড্রাফট/প-অর্ডার (কেসেরতমোপ্য) দাখিল করতে হবে।
১২.	টেন্ডার ভ্যালিডিটি	দরপত্র তফসিল দাখিলের দিন থেকে ১২০ (একশত বিশ) দিন।
১৩.	প্রি টেন্ডার মিটিং	২০ ডিসেম্বর ২০১৫ তারিখ, রোজ রবিবার, সকাল ১১.০০ টায় উপ-সচিব (প্রশাসন-২), বাংলাদেশ জাতীয় সংসদ সচিবালয়, ঢাকা এর অফিস রুমে অনুষ্ঠিত হবে।
১৪.	দরপত্র তফসিল বিক্রয়ের স্থান ও ঠিকানা	সহকারী সচিব (অর্থ-১), (দক্ষিণ পশ্চিম ব্লক, সেভেন-৫, কক্ষ নম্বর-৫২৩), বাংলাদেশ জাতীয় সংসদ সচিবালয়, ঢাকা।
১৫.	দরপত্র তফসিল বিক্রয়ের তারিখ ও সময়	২৯ নভেম্বর ২০১৫ তারিখ সকাল ১০-০০টা হতে ১৭ ডিসেম্বর ২০১৫ তারিখ অপরাহ্ন ৫-০০ ঘটিকা পর্যন্ত (অফিস চলাকালীন সময়)।
১৬.	দরপত্র দাখিল এবং খোলার তারিখ, সময় ও স্থান	দাখিল : ২১ ডিসেম্বর ২০১৫ তারিখ, রোজ সোমবার, সকাল ৯-০০টা হতে ১২-০০টা। খোলা : ২১ ডিসেম্বর ২০১৫ তারিখ, রোজ সোমবার, দুপুর ১২-১৫টা। স্থান : যুগ্ম-সচিব/উপ-সচিব (প্রশাসন-১) এর কার্যালয়, কক্ষ নম্বর-৭৪১, ব্লক-পূর্ব, সেভেন-৭।
১৭.	বিশেষ নির্দেশনা	কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র বা সকল দরপত্র গ্রহণ কিংবা বাতিলের ক্ষমতা সংরক্ষণ করেন।
১৮.	টেন্ডার আহ্বানকারী কর্মকর্তার নাম, পদবী, ঠিকানা ও ফোন নম্বর	আবদুর রহমান, সহকারী সচিব (সদস্য ভবন), বাংলাদেশ জাতীয় সংসদ সচিবালয়, শেরেবাগা নগর, ঢাকা-১২০৭, ফোন নম্বর-৯১২৪৭৩৩।
২১.	দরপত্র বিজ্ঞপ্তি	বাংলাদেশ জাতীয় সংসদ সচিবালয়ের www.parliament.gov.bd ওয়েবসাইট এবং সিপিটিইউ এর www.cptu.gov.bd ওয়েবসাইটে পাওয়া যাবে।

Government of the People's Republic of Bangladesh

Ministry of Finance
Finance Division
Skills for Employment Investment Program (SEIP) Project
Request for Expressions of Interest (REOI)
For Consultancy Package SD-13: Monitoring and Evaluation of Training Program under SEIP (National)

No. FD/SEIP/SD-13/176/2015/1092 Date: 23-11-2015

- The Finance Division, Ministry of Finance has been allocated public funds from the Government of the People's Republic of Bangladesh (GOB) and the Asian Development Bank (ADB) towards the cost of Skills Employment Investment Program (SEIP) and, intends to apply part of the proceeds of these funds under the ADB Loan No. 3131-BAN, to eligible payments under the contract for the provision of consultancy services (Monitoring and Evaluation of Training Program under SEIP) for the Program by a Consulting Firm (National).
- The overall objective of the project is to qualitatively and quantitatively expand the skilling capacity of identified public and private training providers by establishing and operationalizing a responsive skills ecosystem and delivery mechanism through a combination of well-defined set of funding triggers and targeted capacity support.
- SEIP now invites eligible consulting firm to submit their Expression of Interest (EOI) for providing the required services. The interested consulting firms may obtain further information by applying to the address below during normal office hour.
- The assignment will ensure engagement of 1 Team Leader for 24 person-months (continuous), 1 M&E Specialist for 24 person-months (continuous) and 6 Monitoring Officers for 144 person-months (continuous) to complete the assignment. The duration of the assignment is 24 months. It is expected that the services will commence from June, 2016.
- This assignment will cover three areas: (i) undertaking regular monitoring in the selected training providers to validate their information and reporting and ensuring quality of the training programs; (ii) supporting the Skills Development Coordination and Monitoring Unit (SDCMU) in updating of SEIP key indicators against baseline information and targets; and (iii) assisting the SDCMU to prepare quarterly and annual progress reports for the SEIP. The consultants will work closely with the Monitoring and Evaluation (M&E) Specialist at the SDCMU to undertake these tasks. The ToR is attached as ready reference.
- The consulting firm(s) should be nationally/internationally reputed and may submit EOI as association in the form of joint venture or sub-consultancy.
- EOI must be submitted in standard format that may be downloaded from ADB website or obtained on request from the office of the undersigned. EOI must be submitted through CSRN. If any consulting firm does not send EOI through CSRN, they must re-submit the EOI through CSRN. Additionally hard copies may be submitted to the undersigned.
- A Consultant will be selected using the Quality Based Selection (QBS) sub-method in accordance with the ADB Guidelines for Use of Consultants. Long-list shall be prepared on the basis of eligibility requirement such as legal entity, eligibility declaration in ADB's standard format, membership eligibility, ADB's sanction, State's ownership in the firm in the borrower's country and conflict of interest situation.
- In addition to eligibility requirements, the short-listing shall be carried out by the following criteria corresponding to the three major criteria in the ADB's EOI Evaluation Template:
 - Management Competence
 - Technical Competence
 - Geographical/Regional Experience
- Additional information/documents submitted, other than the standard EOI template will not be evaluated.
- Only the short-listed firms will be invited to submit Technical and Financial Proposals for the assignment. Under no circumstances will ADB or Finance Division be responsible for any cost incurred in submission of this EOI.
- Expressions of Interest shall be submitted by 5.00pm on 23-12-2015 to National Project Director, SEIP Project (Room # 127, Building # 7), Finance Division, Ministry of Finance, Bangladesh Secretariat, Dhaka, Bangladesh.
- The procuring entity reserves the right to accept or reject any or all EOIs received without assigning any reason thereof.

Jalal Ahmed
National Project Director
SDCMU/SEIP Project
UCEP Cheyne Tower (2nd Floor)
25, Segunbagicha, Dhaka-1000

GD-3685

Jamuna Oil Company Limited
Jamuna Bhaban, Agrabad Commercial Area, Chittagong

Invitation for Tender: 28/2015-16

Jamuna Oil Company Ltd., a subsidiary of Bangladesh Petroleum Corporation (BPC), hereby invites sealed tender from reputed firms/contractors experienced in mentioned below:

SI No.	Jamuna Oil Company Ltd., a subsidiary of Bangladesh Petroleum Corporation (BPC), hereby invites sealed tender from reputed firms/contractors experienced in mentioned below:	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division.			
01.	Ministry/Division	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division.			
02.	Agency	Bangladesh Petroleum Corporation (BPC).			
03.	Procuring entity name	Jamuna Oil Company Limited, Chittagong.			
04.	Procuring entity code	N/A			
05.	Procuring entity district	Chittagong			
06.	Invitation for	Design, Supply, Installation, Testing and Commissioning of CCTV Surveillance System.			
07.	Invitation Ref No. & date	N/A			
08.	Procurement method	Two envelop system (Technical & Commercial).			
09.	Budget and source of funds	Company's Own Fund.			
10.	Development partners (if applicable)	N/A			
11.	Tender package No.	N/A			
12.	Last date for selling tender	09-12-2015 Date: 10-12-2015 Time: 15.00pm 10-12-2015 15.15pm			
13.	Tender closing date and time	10-12-2015 15.00pm			
14.	Tender opening date and time	10-12-2015 15.15pm			
15.	Name & address of the office(s)	Address: 01. Engineering & Development Department, Jamuna Oil Company Limited, Jamuna Bhaban (3rd Floor), Agrabad, Chittagong. And 02. DGM (DLO), Jamuna Oil Company Limited, Jamuna Bhaban, 2, Kawran Bazar, Dhaka.			
16.	Eligibility of tenderer	a) The tenderers who have experiences of minimum one number in Supply, Installation, Testing & Commissioning of CCTV System amounting of Taka 7.00 lac in a single work order in any govt/semi-govt/autonomous organization/Bank/ Bima/Insurance are eligible to participate in the tender. b) VAT registration certificate, up-to-date trade licence & TIN certificate are to be submitted with the tender. c) Documents mentioned in Serial No. (a) & (b) must be submitted attested by First Class Gazetted Officer or by the officer equivalent to the Executive Engineer of any govt./semi-govt./autonomous organization. d) The minimum amount of liquid asset or working capital or credit facilities of each group of tenderer shall be in below mentioned. e) The original money receipt of purchasing tender document must be enclosed with original tender document.			
17.	Group	Location of depot	Tender earnest/security money (Tk)	Liquid asset/credit facilities in Taka	Completion time of work
	A)	Bhairab Bazar	25,000.00	10 lac	60 days
	B)	Rongpur	25,000.00	10 lac	60 days
18.	Brief description of physical services				
	Design, Supply, Installation, Testing and Commissioning of Closed Circuit Television (CCTV) System.				
19.	Price of tender document				
	Tk. 1,000.00 (one thousand only) for each group of work.				
20.	Tender earnest/security money				
	Earnest money of abovementioned amount to be submitted with the technical offer in the form of PO/DD favouring Jamuna Oil Company Ltd.				
21.	Name of official inviting tender				
	Md. Mahidur Rahman, DGM (Engineering & Development), Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad, Chittagong. Phone No. 721568				
22.	Due to any unavoidable circumstances, if the tender cannot be dropped in the stipulated date, the tender will be dropped and opened on the following working day at the same time & venue.				
23.	The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason. If any false declaration, incorrect or forged certificates/papers are found with a tender, the tender shall be declared non-responsive, earnest money may be forfeited and contractor may also be blacklisted.				

GD-3683