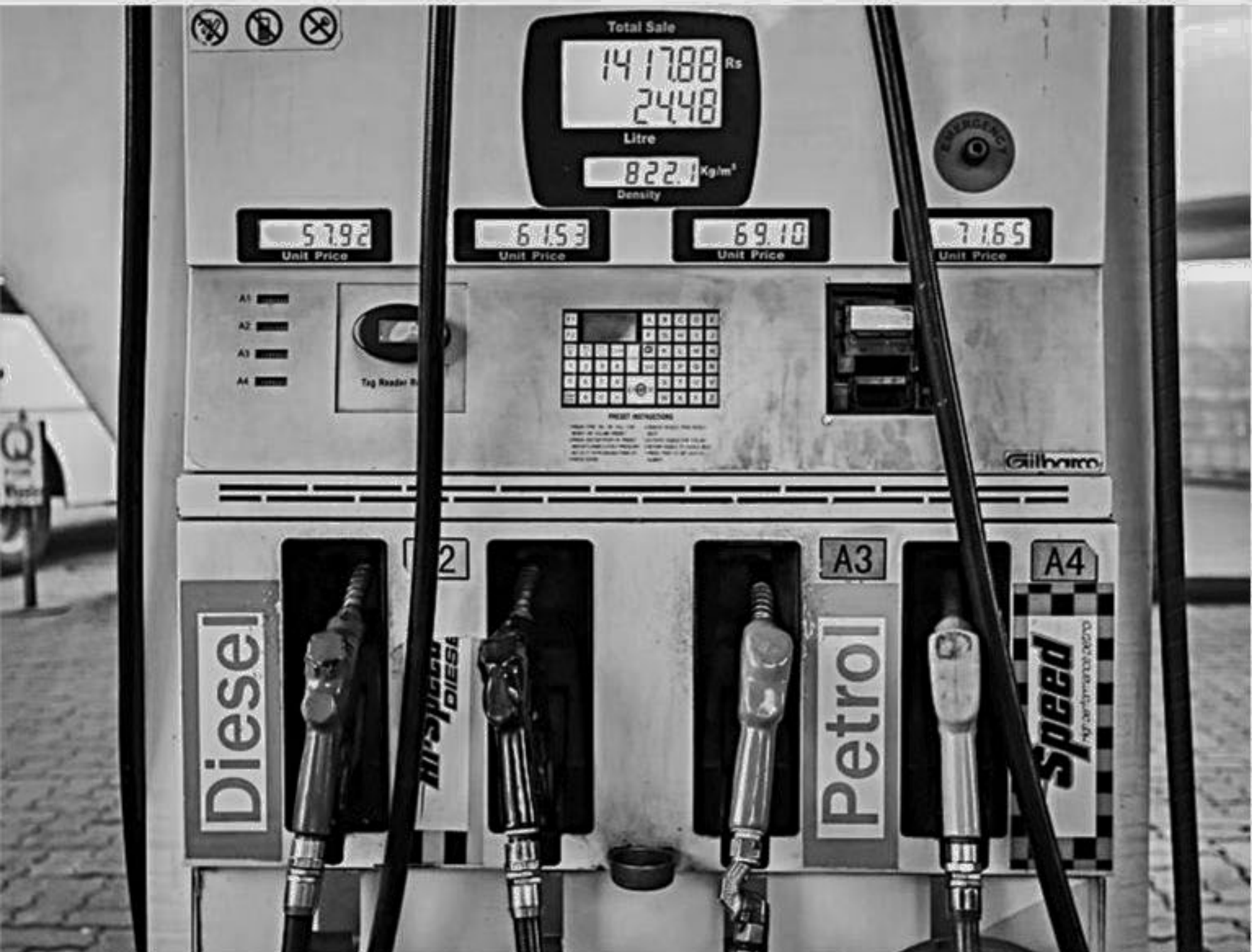


# India, not China, powering growth in fuel demand



Fuel pumps are seen at a Bharat Petroleum gas station in Mumbai.

REUTERS, Launceston, Australia

China's fuel usage tends to gather headlines as an indicator of the strength of global crude oil demand, and while this has been justified, the real growth action is happening over the Himalayas in India.

India's total demand for oil products is about one one-third of that in China, but the South Asian nation is powering up as China's growth moderates.

This isn't entirely unexpected given that the slowdown in China's economic growth is well known, as is the rotation towards a more service- and consumer-oriented economy from one reliant on heavy industry.

India's rapid gains in fuel consumption have seen it overtake Japan to become Asia's second-largest crude oil importer behind China, and this growth trend appears likely to continue.

India's fuel demand in October grew at its fastest pace in almost 12 years, rising 17.5 percent from the same month a year earlier, accord-

ing to data from the Petroleum Planning and Analysis Cell, a unit of the oil ministry.

Total consumption of refined oil products was 15.2 million tonnes, which equates roughly to 3.6 million barrels per day (bpd).

This is using a conservative conversion rate, the crude oil factor of 7.3 barrels per tonne, while the factors for the main products India consumes, diesel and gasoline, are 7.5 and 8.5, respectively.

If the pace of fuel demand growth for the first seven months of India's April to March fiscal year is maintained, it puts the nation on track for consumption of at least 3.6 million bpd for the 2015-16 year.

If this is achieved, it will mean that India's fuel demand growth was 8.7 percent higher in 2015-16 over the prior year, equivalent to a gain of about 290,000 bpd.

China's apparent oil demand was 10.14 million bpd in October, a gain of 0.9 percent from the same month a year earlier, but only 0.1 percent higher than in September.

Detailed figures for October aren't yet available, but it's likely that the apparent demand number will be below the moving 12-month average, which stood at 10.67 million bpd in September.

Assuming China's apparent demand for the whole of 2015 comes in around 10.6 million barrels, this represents a gain of about 5.9 percent over 2014's 10.06 million bpd.

But it's here that one runs into difficulty with China's fuel figures, as apparent demand is a derived number that doesn't include changes in inventory levels, data which isn't disclosed by the authorities.

China has been filling strategic and commercial storage sites, and looking at the difference between crude available from domestic output and imports and what's processed through refineries shows that at least 200,000 bpd appears to have headed into oil tanks so far this year.

This would cut China's actual rise in fuel consumption to something closer to 4 percent, or a growth rate of less than half what India is likely to achieve in the 2015-16 fiscal year.

China's fuel consumption growth has been on a declining trend since hitting more than 11 percent in 2010. In 2012, apparent demand was up 4.5 percent on year, in 2013 by 1.6 percent and by 3 percent in 2014.

It's worth noting that 2014 was, much like this year, boosted by rising storage flows.

In contrast, India's fuel demand has grown strongly, with likely 2015-16 consumption of 3.6 million bpd about 8.7 percent higher than that in 2014-15, and some 14 percent above what it was in the 2013-14 fiscal year.

Put another way, India's fuel demand has grown by 440,000 bpd since the 2013-14 fiscal year, while China's has expanded by about 810,000 bpd from 2013 to the current calendar year.

While India's growth in volumes since 2013 is just over half China's, in percentage terms it's almost double the pace.

With India's government pushing for more rapid urbanisation and industrialisation, in contrast to China's move to a consumer-driven economy, this trend of faster fuel demand growth is likely to continue, and possibly accelerate.

It's too early to say China has had its day in the sun as far as oil demand goes, but it's increasingly clear that India has well and truly stepped out of the shade.



Mir Nasir Hossain, chairman of Mir Telecom Group, meets Shahjahan Mahmood, the new chairman of Bangladesh Telecommunication Regulatory Commission at the regulator's office in Dhaka on November 10.

## Oil prices up on France IS strikes, US stockpiles data

AFP, Singapore

Oil prices rose in Asian trade Thursday as Europe struck back against the Islamic State (IS) group after the Paris attacks and US crude stockpiles registered a mild rise, analysts said.

The Federal Reserve's broadly upbeat summary of the US economy also lifted confidence, with most markets in Asia advancing after a rally on Wall Street.

"Strikes against the Islamic State could worsen the geopolitical tensions in the oil-producing Middle East region and this supports crude prices," said Sanjeev Gupta, who heads the Asia-Pacific oil and gas practice at professional services organisation EY.

At around 0615 GMT, US benchmark West Texas Intermediate for December delivery was up 19 cents at \$40.94, while Brent crude for January was 40 cents higher at \$44.54.

European countries have elevated their security alert levels as French and Russian air strikes pound an IS stronghold in Syria and French security forces mount operations against remnants of a group that carried out last week's deadly attacks in Paris.

In Singapore, EY analyst Gupta said a global supply glut and fears of a slowing European economic recovery were persisting, putting downward pressure on prices.

On Wednesday, US Department of Energy oil data showed a modest rise in commercial crude stockpiles in the world's top oil consumer.

Crude inventories rose 300,000 barrels to 487.3 million in the week ended November 13, well below expectations that it would rise by up to two million barrels.

Gupta said the market will keep a close eye on developments between IS and major powers, as well as expectations of a US interest hike in December.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার			
মহিলা বিষয়ক অধিদপ্তর			
শিশু দিবসীয় কর্মসূচি			
৩৭/৩, ইকটন গার্ডেন রোড, ঢাকা			
স্মারক নং-৩২.০১.০০০০.০০৭.০৭.০৫০.১৩-৪৮৭			
তারিখ : ১৮/১১/২০১৫ইং			
দরপত্র বিজ্ঞপ্তি			
মহিলা বিষয়ক অধিদপ্তরধীন শিশু দিবসীয় কর্মসূচির ঢাকাস্থ কল্যাণপুর, মোহাম্মদপুর, মগবাজার, রামপুরা, যাত্রাবাড়ী (খিলগাঁও) ও ফরিদাবাদ ডে-কেয়ার সেন্টারের জন্য মাসিক ভিত্তিতে একটানা ১২ (বার) মাসের জন্য (সরকারি ছুটির দিন ব্যতীত) খাদ্য দ্রব্যাদি ক্রয়ের লক্ষে The Public Procurement Act, 2006-এর বিধিমালা ২০০৮ অনুযায়ী নিম্নোক্ত শর্তাবলীতে প্রকৃত সরবরাহকারী প্রতিষ্ঠানের নিকট হতে সীলমোহরকৃত খামে উল্লিখিত দরপত্র আহ্বান করা যাচ্ছে।			
১।	মন্ত্রণালয়/বিভাগের নাম	:	মহিলা ও শিশু বিষয়ক মন্ত্রণালয়।
২।	বাস্তবায়নকারী সংস্থার নাম	:	মহিলা বিষয়ক অধিদপ্তর।
৩।	সম্প্রদায়িক সত্তার নাম	:	মহাপরিচালক, মহিলা বিষয়ক অধিদপ্তর।
৪।	ক্রয়-সম্প্রদায়িক স্বত্বাধিকারীর জেলা	:	ঢাকা।
৫।	ক্রয়/সম্প্রদায়িক স্বত্বাধিকারীর কোড নং	:	৩-৩০২১-০০০০-৪৮৯১
৬।	দরপত্র আহ্বানের কারণ ও উদ্দেশ্য	:	ডে-কেয়ার সেন্টারের শিশুদের খাদ্য সামগ্রী ক্রয়।
৭।	দরপত্র আহ্বানের সূত্র তারিখ	:	৩২.০১.০০০০.০০৭.০৭.০৫০.১৩-৪৮৭ তারিখ : ১৭/১১/২০১৫ইং
৮।	ক্রয়/সম্প্রদায়িক পদ্ধতি	:	উন্মুক্ত দরপত্র পদ্ধতি (OTM)
৯।	বাজেট এবং তহবিলের উৎস	:	রাজস্ব খাত (জিওবি)
১০।	দরপত্র প্যাকেজ এর নাম	:	খাদ্য সামগ্রী ক্রয়।
১১।	দরপত্র সিডিউল বিক্রয়ের সময়সীমা	:	দরপত্র বিজ্ঞপ্তি প্রকাশের তারিখ হতে ০৬/১২/২০১৫ তারিখ বিকাল ৫:০০ ঘটিকা পর্যন্ত।
১২।	ক) দরপত্র দাখিলের তারিখ ও সময়সীমা	:	০৭/১২/২০১৫ তারিখ বেলা ১:৩০ ঘটিকা পর্যন্ত।
	খ) দরপত্র বন্ধ হওয়ার তারিখ ও সময়সীমা	:	০৭/১২/২০১৫ তারিখ বেলা ১:৩১ ঘটিকা।
১৩।	দরপত্র বন্ধ হওয়ার তারিখ, সময় ও স্থান	:	০৭/১২/২০১৫ তারিখ বেলা ২:৩০ ঘটিকা, মহিলা বিষয়ক অধিদপ্তরের ২য় তলায় উপ-পরিচালক (প্রশাঃ ও অর্থ) এর অফিস কক্ষ।
১৪।	দরপত্র সিডিউল বিক্রয়কারী অফিসের নাম ও ঠিকানা	:	মহিলা বিষয়ক অধিদপ্তর, শিশু দিবসীয় শাখা (৭ম তলা), ৩৭/৩, ইকটন গার্ডেন রোড, ঢাকা-১০০০।
১৫।	দরপত্র গ্রহণের জন্য অফিসের নাম ও ঠিকানা	:	মহিলা বিষয়ক অধিদপ্তরের ২য় তলা, ৩৭/৩, ইকটন গার্ডেন রোড, ঢাকা-১০০০।
১৬।	দরদাতার যোগ্যতা	:	প্রকৃত সরবরাহকারী প্রতিষ্ঠানের হালনাগাদ ট্রেড লাইসেন্স, আয়কর ও ভ্যাট রেজিস্ট্রেশন সার্টিফিকেট, ব্যাংক কর্তৃক আর্থিক স্বচ্ছলতার সনদ এবং খাদ্য দ্রব্যাদি সরবরাহের ২ বছরের বাস্তব অভিজ্ঞতা থাকতে হবে, যা দরপত্র প্রস্তাবের সাথে প্রদানযোগ্য।
১৭।	দরপত্র তফসিলের মূল্য	:	প্রতিটি কেন্দ্রের প্রতিটি সিডিউলের মূল্য ৭৫০/- (সাতশত পঞ্চাশ) টাকা মাত্র।
১৮।	দরপত্র সিডিউল সংক্রান্ত তথ্যাদি	:	
কাজের বিবরণ	কাজের অবস্থান	টেন্ডার সিকিউরিটির পরিমাণ	সরবরাহের সময় (দিন/সপ্তাহ/মাস)
খাদ্য সামগ্রী ক্রয়	কল্যাণপুর, মোহাম্মদপুর, মগবাজার, রামপুরা, যাত্রাবাড়ী (খিলগাঁও) ও ফরিদাবাদ ডে-কেয়ার সেন্টার, ঢাকা।	৩০,০০০/- (তেরিশ হাজার) টাকা।	কার্যদশে প্রদানের তারিখ হতে একটানা ১২ (বার) মাস।
১৯।	দরপত্র সিডিউল সম্বন্ধে উপায়	:	দরপত্র সিডিউলের মূল্য বাবদ ৭৫০/- (সাতশত পঞ্চাশ) টাকা বাংলাদেশ ব্যাংক/সোনালী ব্যাংকে ট্রেজারী চালানের মাধ্যমে (কোড নং-১-৩০২১-০০০০-২৩৬৬) জমা প্রদানপূর্বক চালানের মূল কপি প্রদর্শন করতঃ অফিস সময়ের মধ্যে দরপত্র সিডিউল সম্বন্ধে করা যাবে।
২০।	দরপত্র আহ্বানকারীর নাম, পদবী, ঠিকানা ও টেলিফোন নম্বর	:	মোঃ আবদুস সাত্তার মোল্লা, উপ-পরিচালক (দিবায়ত্ত), মহিলা বিষয়ক অধিদপ্তর, ৩৭/৩, ইকটন গার্ডেন রোড, ঢাকা। ফোনঃ ৯৩৫১১৯৬।
২১।	বিশেষ নির্দেশাবলী	:	ক) কর্তৃপক্ষ যে কোন দরপত্র সকল দরপত্র গ্রহণ ও বাতিলের ক্ষমতা সংরক্ষণ করেন।
মোঃ আবদুস সাত্তার মোল্লা উপ-পরিচালক (দিবায়ত্ত) মহিলা বিষয়ক অধিদপ্তর, ঢাকা			
জিডি-৩৬৩০			

## Sharp tells employees to buy products

BBC News

Troubled Japanese electronics giant Sharp is trying to persuade its employees to buy its products in a bid to help sales.

The firm said it was not mandatory for staff to buy its goods, but confirmed that it wanted workers to choose its products over that of its competitors.

Local media had reported that Sharp had set targets for executives, managers and other staff to buy its products.

Sharp has been bailed out twice in the past three years by its lenders.

The company has been under pressure from its banks to sell its loss-making LCD business, and announced last month that it was in talks with several companies to make such a deal.

It also announced that its operating profit tumbled 86 percent in the September quarter from a year ago, while the LCD unit saw a loss of 12.7 billion yen.

The dismal earnings come after the firm reported losses in the year to March and announced more job cuts.

Sharp's spokesman in Japan, Kyo Ontani, told the BBC that no targets had been set for staff to buy its products, but such a sale was taking place.

He said employee participation in the event was completely voluntary, and the company had not decided what products would be on sale.

The tech giant, well known for its television and solar panels, pulled out of the television market in North America and has been facing stiff competition from cheaper Chinese and Taiwanese rivals.

## Japan posts more than \$900m trade surplus in Oct

AFP, Tokyo

Japan posted a surprise trade surplus in October as the value of energy imports slumped on falling oil prices, official data showed on Thursday.

The surplus came even as the value of exports declined for the first time since August last year, according to the figures.

Japan's Prime Minister Shinzo Abe has been trying for nearly three years to revitalise the world's number three economy through his signature "Abenomics" programme, the foundation of which is based on aggressive monetary easing by the Bank of Japan that has led to a sharp fall in the yen.

But figures on Monday showed that Japan's economy slipped back into recession for the second time in Abe's current tenure as premier.

Investors are looking to the announcement by the central bank later on the day to see whether Haruhiko Kuroda, governor, and other policymakers will add more stimulus to bolster growth.

The trade surplus, the first since March, stood at 111.5 billion yen (\$902 million) in October, compared with a deficit of 741.76 billion yen in the same month of last year, the finance ministry said.

			<b>Jahangirnagar University</b>		
			Savar, Dhaka		
Tender Invitation No: PD/JU/WMSRC/LAB.F./LP- 01/791/DR-144			Date: 17/11/2015		
<b>Invitation for Tender (IFT)</b>					
1.	Ministry/Division		Ministry of Education.		
2.	Agency		Jahangirnagar University, Savar, Dhaka.		
3.	Procuring entity name		Vice-Chancellor, Jahangirnagar University represented by Director (P&D), JU, Savar, Dhaka.		
4.	Procuring entity code		Not used at present.		
5.	Procuring entity district		Dhaka		
6.	Invitation for		<b>Lot No. 01:</b> Supply and Fixing of Laboratory Furniture for Wazed Miah Science Research Center (WMSRC), JU, Savar, Dhaka.		
7.	Invitation Ref. No.		PD/JU/WMSRC/LAB.F./LP- 01/791/DR-144		
8.	Date		17/11/2015		
9.	Procurement method		Open Tendering Method (OTM).		
10.	Budget and source of funds		GOB		
11.	Tender last selling date and time		07/12/2015 up to 12.00 noon.		
12.	Tender receiving last date and time		08/12/2015 up to 12.00 noon.		
13.	Tender opening date &time		08/12/2015 at 12.15pm.		
14.	Name & address of the office(s)				
	Selling tender document		Agrani Bank Ltd., Jahangirnagar University Branch, Savar, Dhaka.		
	Receiving tender document		i) Office of the Treasurer, Jahangirnagar University, Savar, Dhaka. ii) Office of the Director (P&D), Jahangirnagar University, Savar, Dhaka. iii) Office of the University Engineer (Acting), Jahangirnagar University, Savar, Dhaka. iv) Education Engineering Department, Shikha Bhaban, Ministry of Education, 16, Abdul Gani Road, Dhaka.		
	Opening tender document		Office of the Treasurer, Jahangirnagar University, Savar, Dhaka.		
15.	Place/date time of pre-tender meeting (optional)		N/A		
<b>INFORMATION FOR TENDERER</b>					
16.	Eligibility of tenderer		Tenderer must have – i) Up-to-date trade license. ii) VAT registration certificate. iii) Up-to-date Income Tax clearance certificate. iv) Up-to-date bank solvency certificate. v) Tenderer must have experience in supply of similar goods and related services as specified in tender document. Tenderer must be a renowned brand of Bangladesh and should have own mechanized production facilities. vi) Tenderer will have legal, financial, professional and technical capacity to deliver the requirements of the tender and have fulfilled the obligations of all tax requirements.		
17.	Price of tender document (Tk)		Tk. 1000.00 (Taka one thousand) only.		
18.	Lot No.	Identification of lot	Location	Tender security (Tk.)	Completion time in months
	01.	Supply and Fixing of Laboratory Furniture (Special Lab, Executive and Conference Table (Modular), Lab-Almirah, Counter & Conference Chair, File Cabinet, Side Rack, Multipurpose Shelf)	Wazed Miah Science Research Centre, JU, Savar, Dhaka	60,000/= (sixty thousand)	2 (two) months from the date of contract signing
<b>PROCURING ENTITY DETAILS</b>					
19.	Name of the official inviting tender		Engr. Md. Nasir Uddin.		
20.	Designation of official inviting tender		Director (Acting) - P & D.		
21.	Address of official inviting tender		Planning and Development Office, Jahangirnagar University, Savar, Dhaka.		
22.	Contact details of official inviting tender		Phone : 7791043 PABX: 7791045-51, Extn: 1553, 1767. E-mail: pdo_ju@yahoo.com		
23.	Tender validity		120 days from the date of tender opening.		
24.	The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason whatsoever.				
25.	<b>Special Instruction:</b> If it is not possible to receive/open the tender on the scheduled date for any unavoidable circumstances, the same will be received/opened on the next working date at the same time & same venue.				
<b>Engr. Md. Nasir Uddin</b> Director (Acting) - P&D Jahangirnagar University Savar, Dhaka					
GD-3605					