

WTO sees up to \$3.6tr boost to trade from deal to cut red tape

REUTERS, Geneva
The benefits of a treaty that will cut red tape at borders and standardise customs procedures are much larger than previously thought and could add \$3.6 trillion to annual global exports, the World Trade Organization (WTO) said in a report on Monday.

The WTO's trade facilitation agreement (TFA), struck at a ministerial conference in Bali in December 2013, will do more to boost trade than if all the world's import tariffs were removed, cutting costs 9.6 to 23.1 percent, the WTO calculated.

"You could say that it's global trade's equivalent of the shift from dial-up internet to broadband," said WTO Director-General Roberto Azevedo.

Once the new rules come into

effect, which Azevedo hoped would happen by the end of 2016, it will cut waiting times at customs, lessen the potential for corruption and hasten foreign direct investment into weaker economies.

The TFA had previously been expected to add \$400 billion to \$1 trillion to trade, according to various economic studies.

Many trade experts had shied from using the upper end of those forecasts, but the WTO's own research found they were on the low side.

"Overall, the simulations confirm that the trade gains from speedy and comprehensive implementation of the TFA are likely to be in the trillion dollar range, contributing up to almost one per cent to annual GDP growth in some countries," the report said.

The agreement, which was created in December 2013, will come into

force when two-thirds of WTO members have ratified it. Fifty have ratified it so far, out of 161 current WTO members.

The report used two main models for estimating the gains from the agreement: a "computable general equilibrium" (CGE) simulation - which makes assumptions about "what if" certain barriers are removed - and a "gravity model", based on historical evidence of removal of trade barriers.

The CGE model predicts exports will rise by at least \$750 billion to well over \$1 trillion per year, adding 0.34 to 0.54 percentage points to annual global economic growth, it said.

Gravity model estimates put the annual export gains at \$1.1 trillion to \$3.6 trillion, the report said. It did not estimate the impact on GDP under the gravity model.

Sharp warns over smartphone screen loss

AFP, Tokyo

Embattled Japanese electronics giant Sharp on Monday warned it was on track to lose nearly \$700 million in the half-year through September owing to a slump in demand for its smartphone screens.

The liquid-crystal display giant, which is key supplier to Apple and other mobile makers, is to announce its earnings later this week with the eye-popping loss set to reverse a small profit a year ago.

Sharp's latest earnings will likely reignite concerns about the future of the Aquos-brand maker which has repeatedly appeared on the brink of bankruptcy in recent years as it trudged ahead with a painful restructuring.



Francis de Maricourt, chief executive of HSBC Bangladesh; ASM Zakir Hossain Mizar, executive director of Hotel Saint Martin; JongSop Yom, senior executive director of Youngone Corp, and SM Monir Ahmed, owner of Refaat Trading Agency, open an ATM booth of the bank on the hotel's premises in Agrabad, Chittagong.



Sayem Ahmed, chairman of Dutch-Bangla Bank, and KS Tabrez, managing director, pose at the launch of an online screening system last week to check customer information online in real-time while opening accounts for core banking, mobile banking and agent banking or applying for credit card.

Bharti Airtel profit rises

REUTERS, Mumbai

Bharti Airtel Ltd, India's top mobile carrier by subscribers, posted a 10 percent rise in quarterly net profit that beat estimates, helped by a surge in data usage by customers.

A rapid proliferation of smartphones, led by Chinese brands, has prompted Indian users to use their handsets to access the Internet and demand faster downloads, which are typical of 4G services.

India is also seeing unprecedented demand for fast data as its booming startup industry leans heavily on stable internet connections to get customers.

"With the commercial launch of high speed 4G services across 334 towns and roll-out of 3G services ... we are now best positioned in the industry to leverage the fast growing data market," Gopal Vittal, chief

executive of Airtel's India & South Asia unit, said in a statement.

Bharti Airtel has been in the lead in bringing fourth generation data services to customers in India, ramping up coverage ahead of rival Reliance Jio, the telecommunications unit of cash-rich conglomerate Reliance Industries Ltd's, 4G services launch.

In August, Airtel said it would price its 4G services at existing 3G costs, and the carrier is allowing some users to migrate to 4G for free.

These efforts have helped Airtel add more subscribers than rivals in the months of July and August.

Airtel, however, saw a drag from falling voice call charges, same as rival Idea Cellular did last week.

As voice calls get cheaper, telecommunications carriers in India are focussing on building their data service networks to cater an increasing number of customers who prefer

using apps to calling.

Average revenue per user for voice calls, a key measure of telecom health, dropped to 140 rupees from 158 rupees same quarter last year for Airtel.

Average revenue per user from data rose to 193 rupees in the quarter, up from 150 rupees a year earlier.

Bharti Airtel, headed by Indian billionaire Sunil Mittal, said net profit for the quarter ended Sept. 30 rose to 15.23 billion rupees (\$234.4 million), up from 13.83 billion rupees a year earlier.

Analysts on average expected the company to post a net profit of 11.5 billion rupees, according to Thomson Reuters data.

Total revenue rose 4 percent to 238.36 billion rupees for the second quarter from a year earlier. Mobile data revenue grew 60 percent during the quarter.

Toyota overtakes VW to regain lead in vehicle sales

BBC NEWS

Toyota has returned to the top slot in global vehicle sales after releasing figures for the first nine months of the year.

The Japanese carmaker sold 7.5 million in the first three quarters of 2015, beating Volkswagen's 7.43 million and General Motors' 7.2 million.

After six months of the year, VW was ahead of Toyota, in pole position for the first time.

VW's emissions scandal emerged towards the end of September.

The discovery of software that was able to mislead emissions tests on diesel cars may have more effect on VW's sales in the remainder of the year.

Toyota's sales for the first nine months were 1.5 percent below the level at the same stage last year.

Toyota first overtook GM to take the top slot in 2008 and has kept it every year since, except 2011 when GM was the top seller after a tsunami in north-eastern Japan disrupted Toyota's production.



Atiur Rahman, governor of Bangladesh Bank, and Md Zillur Rahman, managing director of Bangladesh Development Bank, hand over a cheque for a wheelchair to Rikta Begum, a physically-challenged resident of the now defunct enclave in Gedaldah of Nilphamari, at an event at Khagrabari, Debiganj. BDBL will also distribute interest-free loans to the residents of the area.



Sonia Bashir Kabir, managing director of Microsoft Bangladesh, and Syed Mahbubur Rahman, managing director of Brac Bank, exchange documents of an agreement at the Westin hotel in Dhaka on Sunday. Lahiru Munindradasa, country general manager of Tech One Global, and Shyamol B Das, head of technology of Brac Bank and acting chief executive of biTS, were also present. Tech One Global will work on structuring and developing the IT infrastructure through Microsoft technologies for Brac Bank, biTS and bKash.

EDCL ESSENTIAL DRUGS COMPANY LIMITED 395-397, Tejgaon Industrial Area Dhaka-1208

INTERNATIONAL TENDER NOTICE

EDCL invites **Two Envelope System** International Tender for Supply of Pharmaceutical Raw Materials on C&F@ Chittagong by Sea & Dhaka by Air basis :-

| S.L. No. | Tender No. Date | Name of the Item | Cost of Tender Schedule | Last date of Closing & opening |
|----------|---|--|--|--|
| 01. | IMP / RM / SEM / 12 / 2015-2016 dated 26/10/2015 | Pharmaceutical Raw Materials: 01. Color FDC Red # 3 Ph. Gr. 02. Ascorbic Acid BP 03. Sodium Ascorbate BP 04. Isopropyl Alcohol BP 05. Ranitidine HCl BP 06. Triethanolamine BP 07. Chloramphenicol BP 08. Chloramphenicol (Sterile Micronized) BP | Tk. 1500.00/set Equivalent to US\$ 19.00 Non-refundable | Closing : 10/11/2015 at 03.00 PM Opening : 10/11/2015 at 03.15 PM |

Tender schedule will be sold from the Accounts Department of Essential Drugs Company Limited, Dhaka on payment as stated above during office hours on all working days (except Friday, Saturday and Govt. Holidays). No tender schedule will be sold on the opening date of the tender.

The tender will be accompanied by an amount of Earnest Money as mentioned above in the form of Bank Draft / Pay Order / Bank Guarantee from any Schedule Bank of Bangladesh in favour of "Essential Drugs Co. Ltd." without which the tender will be considered as non-responsive.

EDCL authority reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.

N.B: This Information is also available at our Website : www.edcl.gov.bd

Dy. General Manager
Procurement
For : Managing Director.

Government of the People's Republic of Bangladesh Local Government Engineering Department Const. of Rubber Dams In small & Medium Rivers For Increasing of Food Production Project LGED, RDEC Bhaban (Level-5), Agargaon Sher-e-Bangla Nagar, Dhaka-1207 www.lged.gov.bd

Memo No: LGED/PD/ Rubber Dam/C-01(Part-01)/2009/ 1115

Date: 21-10-2015

Request for Expression of Interest (EOI)

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|---|--|
| 1. Ministry / Division | Local Government, Rural Development & Cooperatives/ Local Government Division |
| 2. Agency | Local Government Engineering Department (LGED) |
| 3. Procuring Entity Name | Project Director, Const. of Rubber Dams In small & Medium Rivers For Increasing of Food Production Project . RDEC Bhaban, Level-5, Dhaka-1207. |
| 4. Procuring Entity Code | Not Used at present |
| 5. Procuring Entity District | Dhaka |
| 6. Expression of Interest for selection of | Individual Consultant (National) |
| 7. EOI Ref No | 01/2015-16 |
| 8. Date | 21-10-2015 |
| 9. KEY INFORMATION | SIC (Selection of Individual Consultant) |
| 10. Procurement Sub-Method | |
| 11. FUNDING INFORMATION | GOB of MOA |
| 12. Budget and Source of Funds | Not Applicable |
| 13. Development Partners (if application) | |
| 14. PARTICULAR INFORMATION | |
| 15. Project Code (if application) | 5170 |
| 16. Project Name | Const. of Rubber Dams In small & Medium Rivers For Increasing of Food Production Project (2 nd Revision). |
| 17. Place of EOI & RFA (RFA can be collected from PD office on or before 25/11/2015 during office time) | Office of the Project Director, Const. of Rubber Dams In small & Medium Rivers For Increasing of Food Production Project . RDEC Bhaban, Level-5, Dhaka-1207. |
| 18. Submission | |
| 19. EOI & RFA Closing Date & Time | Date: 26/11/2015 Time: 2.00 PM (Bangladesh Standard Time) |
| 20. EOI & RFA Opening Date & Time | Date: 26/11/2015 Time: 3.00 PM (Bangladesh Standard Time) |
| 21. INFORMATION FOR APPLICANT | |
| 22. LGED now invites Expression of Interest (EOI) and RFA from the experienced Individual Consultant (National) for Design, Estimate & Supervision work (Maintenance/ Rehabilitation of selected old Rubber Dams and remaining work of new Rubber Dam) of Rubber Dams under the said project in different areas in Bangladesh described in RDPP. | |

| Sl. No | Name of Position | No. of Position | Person Month | Educational Qualification | Brief Job Description | Relevant Work Experience |
|--------|----------------------------------|-----------------|--------------|----------------------------|----------------------------|---|
| 01. | Water Resource Design Consultant | 01 | 19 | B.Sc. in Civil Engineering | As described in TOR of RFA | The applicant should have at least 15 years general experience & 10 years relevant experience and sufficient knowledge in design of water resource development structure. He must have proven experience of water resource schemes & also have the capability of producing drawing, Design of rubber dam/ water resource development structure (regulators & sluices, embankments, canal etc.) using Auto CAD & Stadpro. Preference will be given to the person having knowledge & Minimum 5 Years Practical experiences of Rubber Dam. |

EMPLOYER DETAILS

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|---|--|
| 18. Name of Official Inviting EOI | Khalifa Md. Abul Kalam Azad |
| 19. Designation of Official Inviting EOI | Project Director |
| 20. Address of Official Inviting EOI | Const. of Rubber Dams In small & Medium Rivers For Increasing of Food Production Project (2 nd Revision), RDEC Bhaban, Level-5, Dhaka-1207. |
| 21. Contact details of Official Inviting EOI | Tel. No. 02-8121612 Fax No. 02-8121612 e-mail No. pd.rdam@lged.gov.bd |
| 22. The Procuring Entity reserves the right to accept or reject any or all the EOI's and RFA. | |

(Khalifa Md Abul Kalam Azad)
Project Director
E-mail: pd.rdam@lged.gov.bd