

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
4,647.68	8,636.59	\$1,174.30 (per ounce)	\$48.16 (per barrel)	27,287.66	18,554.28	3,025.70	3,320.68	BUY TK 77.25	86.17	117.92	0.63
								SELL TK 78.25	90.17	121.92	0.66

Star BUSINESS

DHAKA THURSDAY OCTOBER 22, 2015

এসআইবিএল রিটেইল ব্যাংকিং
জীবনের জন্য, জীবন যাপনের জন্য

এসআইবিএল ইসলামিক বনজুমার ফাইন্যান্স
এসআইবিএল হোম ফাইন্যান্স
এসআইবিএল অটো ফাইন্যান্স

* ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৬২০০৯৯২২



MONEY LAUNDERING

Global watchdog finds loopholes in banking, procurement

STAR BUSINESS REPORT

The Financial Action Task Force, the global watchdog for anti-money laundering and terrorist financing, has identified loopholes in the government procurement methods and the banking sector through which illegal outflows can take place.

The disclosure comes after an eight-member team of the FATF conducted a thorough evaluation of the measures in place in Bangladesh to combat money laundering and terrorist financing.

The team presented the findings of its 11-day review in a meeting yesterday with Finance Minister AMA Muhith at his residence.

Muhith told reporters after the meeting that the FATF team expressed their anxiety over three issues: the government procurement methods, gold smuggling and weaknesses in the banking sector. He assured the FATF team that amendments will be made to the procurement law.

Besides, an international seminar will be organised by the central procurement unit of the finance ministry next month to further strengthen procurement laws and systems.

At present, there are some opaque steps in the procurement system through which money laundering can take place, he said, adding that the government will move to make the purchase process more transparent.

READ MORE ON B3



Planning Minister AHM Mustafa Kamal, fourth from left, speaks at a dialogue at Lakeshore Hotel in Dhaka yesterday. Expatriates' Welfare and Overseas Employment Minister Nurul Islam and State Minister for Finance MA Mannan were also present.

Train workers before they go abroad: analysts

STAR BUSINESS REPORT

Bangladesh's migrant workers toil in foreign lands for longer hours compared to peers from other countries, but they earn much less as they lack skills and face a language barrier.

Experts yesterday called upon the government to equip aspirant migrant workers with the right set of skills and languages before they depart for jobs, so they can earn more and avoid exploitation.

Syed Manzur Elahi, a former adviser to the caretaker government, said skilled workers can remit more.

For example, Filipino migrant workers send home four times more in remittance compared to Bangladeshi workers, said the founder of Apex Group.

READ MORE ON B3

Banglalink making profits: CEO

STAR BUSINESS REPORT

Banglalink has become the third operator after Grameenphone and Robi to register profits, although it never formally acknowledged its turn in fortunes.

"We got their reports and saw that Banglalink is making a very nominal profit," said Sunil Kanti Bose, the outgoing chairman of Bangladesh Telecommunication Regulatory Commission, at the BTRC office.

He, however, did not disclose any numbers.

Ziad Shatara, chief executive officer of Banglalink, happened to be at the BTRC premises when Bose made the disclosure and the correspondent asked him about it.

"We made profits during the first half of this year, but I can't provide the numbers right now," Shatara said, adding that the positive trend may continue for the rest of the year.

READ MORE ON B3

Strengthen cyber security measures

Outgoing BTRC chairman Sunil Kanti Bose urges govt

STAR BUSINESS REPORT

Bangladesh's current security measures are not adequate to combat hi-tech cyber crimes, said Sunil Kanti Bose, the outgoing chairman of the telecom regulator.

Subsequently, he urged the government to set up a separate cyber security unit.

Bose's three-year tenure as the chairman of the Bangladesh Telecommunication Regulatory Commission ended yesterday.

"A developing country like us can also face cyber security problems and to save our people from the attacks we also need to prepare ourselves," he said in his farewell speech.

Bose said the Bangabandhu-1 satellite is one of the mega projects that have registered satisfactory progress.

"Though I will not be here when the satellite is eventually launched, the project makes me proud."

The project is expected to be complete by December 2017.

The satellite will cost Tk 2,967.96 crore, according to the project proposal. But Bose said the project will ultimately cost 16 percent less than the estimation.

READ MORE ON B3



Stocks end week in red

STAR BUSINESS REPORT

Stocks closed lower yesterday, as investors remained cautious over the quarterly earnings declaration. DSEX, the benchmark index of the Dhaka Stock Exchange, declined 9.97 points or 0.21 percent to 4,647.67.

"Financial and some other large cap stocks moved sharply lower as quarterly earnings season continued to keep investors vigilant about performance of bank, real estate and manufacturing stocks," said LankaBanglaSecurities.

READ MORE ON B3

www.midlandbankbd.net

শারদীয় শুভেচ্ছা



midlandbank Ltd
bank for inclusive growth

Contact | 096 66 410 888
Centre | 096 11 410 888

এসআইবিএল ফার্স্ট স্টেপ শিওরক্যাশ



ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লি:

টাকা পাঠাই ফোনে ফোনে

+8801977716257
mfs@fsibld.com
www.fsibld.com

শারদীয় শুভেচ্ছা



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us

৯৬২৯৯ অফিস ০৯৬০৪০৯৬২৯৯
www.mutualtrustbank.com

BANGLADESH DENIM EXPO

FABRICS, WASHES, ACCESSORIES, TECHNOLOGY, SEMINARS / MEET THE DENIM EXPERTS : VISIT THE NEW EXPO

WELCOME SPEECH

Wednesday, 11th Nov.2015, 11:15 am
Md. Mostafiz Uddin
Founder & CEO, Bangladesh Denim Expo, Managing Director, Denim Expert Limited

PANEL DISCUSSION

Wednesday, 11th Nov.2015, 11:30 am
« Building leaders for sustained growth »

MODERATOR
Md. Mostafiz Uddin
Founder & CEO, Bangladesh Denim Expo, Managing Director, Denim Expert Limited

SPECIAL GUESTS
Mr. Andrew Olah
CEO, Olah Inc
Mr. Ishtiaq Alam
Director, Ananta Group
Mr. Roger Hubert
Regional Head Bangladesh & Pakistan, H&M/Puls Trading Far East Limited
Mr. Syed M. Tanvir
Director, Pacific Jeans Ltd.
Mr. Shams Mahmud
Managing Director, Shasha Denim Ltd.

SEMINAR 1

Wednesday, 11th Nov.2015, 2 pm
(Branding through Green Denim Environmental Sustainability)

KEY NOTE SPEAKER
Mr. Mohan Seneviratne
Program Manager, International Finance Corporation (IFC)

MODERATOR
Mr. David Hasanat
Chairman & CEO, Viyellatex Group

DISCUSSANTS
Ms. Dhyana van der Pols
Global Fashion Production, Sourcing and Supply Chain Specialist, NASH Int,CBI
Mr. Kris Dumon
Trend & Insight Specialist, Avery Dennison Creative Services RBIS
Mr. Kazy Mohammad Iqbal Hossain
Sr. Environmental Chemist, Asian Subcontinent, C&A Sourcing International Ltd.
Ms. Amy Leverton
Denim Trend Consultant & Author of Denim Dudes

SEMINAR 2

Wednesday, 11th Nov.2015, 4 pm
« Safe and Responsible Supply Chain »

KEY NOTE SPEAKER
Mr. Tuomo Poutiainen
Programme Manager, RMG Sector, ILO

MODERATOR
Mr. Md. Atiqul Islam
Immediate Past President, BGMEA & Managing Director, Islam Garments Ltd.

DISCUSSANTS
Mr. Avedis H. Seferian
President & CEO, WRAP
Mr. Abrar A. Anwar
CEO, Standard Chartered Bank Bangladesh
Mr. Edward Hertzman
Founder & CEO, Sourcing Journal, Rivet, Vamp
Dr. Jochen Weikert
Programme Coordinator, GIZ PSES

SEMINAR 3

Thursday, 12th Nov.2015, 11 am
(Innovating Sustainable Denim for New Generation Market)

KEY NOTE SPEAKER
Mr. Tilmann Wrobel
Creative Director/Founder, Monsieur-T

MODERATOR
Mr. Faruque Hassan
Sr. Vice President, BGMEA, & Member Board of Trustees, BUFT

DISCUSSANTS
Mr. Anwar Ul Alam Chowdhury (Parvez)
Managing Director, Evince Group, Former President (BGMEA)
Mr. Ben Fokkema
Founder of Amsterdenim
Mr. Dirk Lehmann
Publishing Director, Sportswear International
Mr. Javier C. Santonja-Olcina
Country Head, Benetton (United Colors of Benetton)

SEMINAR 4

Thursday, 12th Nov.2015, 3 pm
« Sustainable Wet Processing »

KEY NOTE SPEAKER & MODERATOR
Ms. Nishat Chowdhury
Deputy Program Manager, International Finance Corporation (IFC)

DISCUSSANTS
Mr. Constantin Vratsidas
Finishing & Sales, KbL Kosmos by Lillienweiss
Mr. Martin Schaefer
Director, Denim Madhouse
Mr. Rodney Reed
Team Leader - Environment, GIZ PSES

CLOSING CEREMONY

Thursday, 12th Nov.2015, 6.30 pm

CHIEF GUEST
Mr. Tofail Ahmed, MP
Honourable Commerce Minister, Government of the People's Republic of Bangladesh

GUEST OF HONOR
Mr. Towfiq-e-Elahi Chowdhury, BB, PhD
Honourable Adviser (Minister) to the Prime Minister, Power, Energy and Mineral Resources Affairs

SPECIAL GUESTS
Mrs. Hanne Fugl Eskjaer
Honourable Ambassador of Denmark Embassy, Dhaka, Bangladesh
Mr. Mahfuz Anam
Editor & Publisher, The Daily Star
Mr. Robert Gibson
Honourable British High Commissioner to Bangladesh
Mr. Siddiqur Rahman
President, Bangladesh Garment Manufacturer & Exporter Association, (BGMEA)
Mr. Md. Shafiul Islam (Mohiuddin)
First Vice-President, The Federation of Bangladesh Chambers of Commerce and Industry, FBCCI
H.E. Mrs. Wanja Campose da Nobrega
Honourable Ambassador of Brazil Embassy, Dhaka, Bangladesh
H.E. Mr. Alexander A. Nikolaev
Honourable Ambassador of the Russian Federation in Bangladesh



BASHUNDHARA INTERNATIONAL CONVENTION CITY, DHAKA, BANGLADESH
END OF REGISTRATION : 23TH OCTOBER 2015

11TH & 12TH NOV. 2015
WWW.BANGLADESHDENIMEXPO.COM

THESE EVENTS ARE NOT OPEN FOR PUBLIC
ONLY INVITED GUESTS
NO SPOT REGISTRATION