

Q3

UN-AUDITED FINANCIAL STATEMENTS

For the period ended September 30, 2015



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড Mutual Trust Bank Ltd.

you can bank on us

Consolidated Balance Sheet (Un-Audited) As at September 30, 2015

Consolidated Balance Sheet table with columns for September 2015 and December 2014, showing Property and Assets, Liabilities and Capital, and Net Asset Value (NAV) per share.

Signatures and names of Rashed A. Chowdhury (Chairman), Syed Manzur Elahi (Director), Anis A. Khan (Managing Director & CEO), Sayed Abul Hashem (FCA, FCMA), and Malik Muntasir Reza (Group Company Secretary).

Consolidated Profit and Loss Account (Un-Audited) For the period ended September 30, 2015

Consolidated Profit and Loss Account table with columns for January to September 2015 and January to September 2014, detailing interest income, operating expenses, and profit before tax.

Consolidated Statement of Cash Flow (Un-Audited) For the period ended September 30, 2015

Consolidated Statement of Cash Flow table with columns for January to September 2015 and January to September 2014, detailing cash flow from operating, investing, and financing activities.

Mutual Trust Bank Limited Notes to the Financial Statements For the period ended September 30, 2015

1.0 Legal status and nature of the Bank: Mutual Trust Bank Limited (MTB) was incorporated in Bangladesh in the year 1999 as a Banking Company under the Companies Act, 1994 as a Public Limited Company.

1.1 Principal Activities: The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches and offices in Bangladesh such as accepting deposits, corporate, SME and retail banking, personal financial services, project finance, etc.

1.2 Off-Shore Banking Unit (OBU): The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(105)/2009-4470 dated December 3, 2009 and commenced operation on December 07, 2009.

1.3 Subsidiary Companies: 1.3.1 MTB Securities Limited (MTBSL) MTB Securities Limited incorporated as on September 23, 2010 as a Private Limited Company under the Companies Act 1994.

1.3.2 MTB Exchange (UK) Limited (MTB UK) Bangladesh Bank vide their letter No: BRPD(M)204/25/2010-289 dated 19/08/2010 has accorded approval to the bank for opening a fully owned subsidiary company in the name of MTB Exchange (UK) Limited.

1.3.3 MTB Capital Limited (MTBCL) The Bank obtained permission to embark upon Merchant Banking from the Securities and Exchange Commission (SEC) vide its certificate No.MB-55/2010 dated December 06, 2010 under the Securities and Exchange Commission Act, 1993.

2.0 Significant Accounting Policies 2.1 Basis of Accounting: The financial statements of the Bank as at and for the period ended September 30, 2015 have been prepared under the historical cost convention, on a going concern basis and in accordance with the "first schedule (Sec- 38)" of the Bank Companies Act, 1991 as amended in 2013 and as per the BRPD circular no. 14 dated 25 September 2003.

2.2 Basis of Consolidation: The consolidated financial statements include the financial statements of Mutual Trust Bank Limited, Off-shore Banking Units and its subsidiaries, MTB Securities Limited, MTB Capital Limited and MTB Exchange (UK) Limited, made up to the end of the third quarter 2015.

2.3 Cash Flow Statement: Cash flow statement has been prepared in accordance with the Bangladesh Accounting Standard-7 "Cash Flow Statement" under direct method as recommended in the BRPD Circular no.14, dated 25 September 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.4 Provisions 2.4.1 Loans and Advance: Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.4.2 Investment: Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.4.3 Off - Balance Sheet Exposures: Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14, dated 23 September 2012, the Bank maintained provision @ 1% against off-balance sheet exposures.

2.5 Earnings per Share: Earnings per Share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. The Bank calculates EPS in accordance with Bangladesh Accounting Standard (BAS) 33 "Earning per Share" which has been shown in the profit and loss account.

2.6 Reporting Period: These financial statements cover the period from January 1 to September 30, 2015.

Consolidated Statement of Changes in Equity (Un-Audited) For the Period ended September 30, 2015

Consolidated Statement of Changes in Equity table with columns for Particulars, Paid-up Capital, Statutory Reserve, General Reserve, Revaluation Surplus on Investments, Foreign Currency Translation Gain, Profit & Loss Account, Total, Minority Interest, and Total.

Signatures and names of Rashed A. Chowdhury (Chairman), Syed Manzur Elahi (Director), Anis A. Khan (Managing Director & CEO), Sayed Abul Hashem (FCA, FCMA), and Malik Muntasir Reza (Group Company Secretary).

The MTB network has expanded to 103 bank branches, including 14 SME/Agri branches, 17 MTB Securities branches with extension offices, 195 ATMs, 2105 POS machines across the country. The detailed un-audited Third Quarter Financial Statements (Q3, 2015) is available on www.mutualtrustbank.com. These financial statements have been approved by the Board at its 184th Meeting held on October 18, 2015.

Large advertisement featuring a trophy image and text: 'MTB is the DHL-The Daily Star Bangladesh Business Award Winner as the Best Financial Institution of 2014'. Includes details about the award and the bank's commitment to service.