

Myanmar revokes forex licences to stop 'dollarisation'



A man counts Myanmar kyat banknotes at the Thiri Mingala market in Yangon.

AFP, Yangon

Myanmar businesses ranging from restaurants to golf clubs have until the end of next month to stop charging in US dollars, the central bank announced in a snap move to stabilise the kyat currency.

Banks and official moneychangers will still be allowed to exchange dollars for the local currency but a host of firms, many in the service sector, will

have to return their permits.

The special licences enabling firms to convert the US currency will be revoked to combat "dollarisation", the Central Bank of Myanmar said in a statement.

"Because of payments and sales in dollars, there has been dollarisation leading to an increased need for dollars, weakening the 'Kyat' and causing exchange rate instability," it said.

The kyat has lost around 20 percent of its value

against the dollar in the last six months. The official rate Monday was 1,283 to the dollar.

The central bank said affected businesses would have until November 30 to hand back their licences.

Those include hotels, restaurants, airlines and duty-free shops, meaning tourists may soon have to carry wads of local notes.

Myanmar, which in 2011 shrugged off the isolation and economic hardships of military rule, has won praise for reforms in recent years, including giving autonomy to the central bank and adopting a floating rate for the kyat.

The first handful of foreign banks permitted to operate in Myanmar in decades opened in April.

Myanmar also hopes to open a long-awaited stock exchange by the end of this year.

Sean Turnell, an expert on Myanmar's economy, criticised the central bank's decision for what he called "policy on a whim".

He said many tourism-related businesses would still have costs in dollars and would "presumably try to achieve this by an ever-fluctuating kyat price".

"According to my reading, every tourist will now have to exchange foreign currency for kyat cash and hand over the resulting brick," he told AFP.

One foreign restaurateur, who currently charges in dollars and asked not to be named, said he was planning to switch to kyat payments when his business moves to another premises where rent would be paid in the local currency.

But in a city where most commercial rents are charged in dollars, businesses could struggle to find the cash to pay their landlords, he added.

BLOOMBERG



Mohammad Iqbal, chairman of Bangladesh Chemical Industries Corporation (BCIC), receives a cheque of dividends from Mohammad Riad Mamun Prodhani, managing director of Sanofi Bangladesh, at an event in Dhaka. The pharmaceutical company handed over more than Tk 1.3 crore to the representatives of the industries ministry and BCIC as dividends.



Niaz Habib, managing director of Dhaka Bank, opens an ATM booth of the bank in Banani, Dhaka yesterday. Emranul Huq, deputy managing director, was also present.

SANOFI

DHAKA BANK

Government of the People's Republic of Bangladesh Construction of Bangladesh Film Archive Bhaban Project (Revised) Bangladesh Film Archive, Ministry of Information 27/A (6th Floor), Monipuri Para, Dhaka-1215

International Tender Notice

Reference No: 15.58.0000.110.07.108.2015/353 Date: 18/10/2015

International sealed tenders are hereby invited from renowned foreign manufacturers or through their local agents/suppliers for Supply, Installation, Testing & Commissioning of the following equipments and providing relevant training to the operating personnel of Bangladesh Film Archive. The details are as follows:

1	Ministry/Division	Ministry of Information.			
2	Agency	Bangladesh Film Archive.			
3	Procuring entity name	Project Director, Construction of Bangladesh Film Archive Bhaban Project (Revised), Bangladesh Film Archive.			
4	Procuring entity code & district	Project Code: 3373(5020), Dhaka, Bangladesh.			
5	Invitation tender for	Goods.			
6	Invitation Ref No. & date	15.58.0000.110.07.108.2015/353, Date: 18.10.2015.			
7	Procurement method	Open tender method (OTM).			
8	Budget and source of funds	Development Budget, Government of Bangladesh (GOB).			
9	Project/program name (if applicable)	Construction of Bangladesh Film Archive Bhaban Project (Revised).			
10	Tender package No.	GD-02(2015-16).			
11	Tender package name	Supply, Installation, Testing & Commissioning of a (01 No.) 16/35mm Combined Real Time Film Scanner (2K) with necessary accessories on turnkey basis and onsite training.			
12	Tender publication date	20.10.2015 (on or before).			
13	Tender last selling date	06.12.2015, 15:00 hours (BST).			
14	Tender closing date and time	07.12.2015, 15:00 hours (BST).			
15	Tender opening date and time	07.12.2015, 15:30 hours (BST).			
16	Name and address of the office	Construction of Bangladesh Film Archive Bhaban Project (Revised), Bangladesh Film Archive, Ministry of Information, 27/A (6th Floor), Monipuri Para, Dhaka-1215.			
	Selling tender document	Accounts Section, Bangladesh Film Archive, Ministry of Information, 121, Kazi Nazrul Islam Avenue, 2nd Floor, Shahbag, Dhaka-1000, Bangladesh.			
	Receiving tender document	Bangladesh Film Archive, Ministry of Information, 121, Kazi Nazrul Islam Avenue, 2nd Floor, Shahbag, Dhaka-1000, Bangladesh.			
	Opening tender document	Projection Hall, Bangladesh Film Archive, Ministry of Information, 121, Kazi Nazrul Islam Avenue, 2nd Floor, Shahbag, Dhaka-1000, Bangladesh.			
17	Place, date, time of pre-tender meeting	Projection Hall, Bangladesh Film Archive, Ministry of Information, 121, Kazi Nazrul Islam Avenue, 2nd Floor, Shahbag, Dhaka-1000, Bangladesh. Date: 10-11-2015, Time: 11:00 hours (BST).			
18	Eligibility of tenderer	1. The tenderer should be the manufacturer or authorized distributor/agent/supplier of the manufacturer having at least 2 (two) years experience of similar job. 2. The tenderer/bidder should comply all conditions and qualifications stated in the tender document.			
19	Brief description of goods or works	Supply, Installation, Testing & Commissioning of a (01 No.) 16/35mm Combined Real Time Film Scanner (2K) with necessary accessories on turnkey basis and onsite training.			
20	Brief description of related service	Installation, Testing & Commissioning on Turnkey basis. Onsite training and factory visit/pre-shipment inspection as per tender document.			
21	Price of tender document (Tk)	BD Tk 2,000.00 (two thousand) by Treasury Chalan to DDO, Bangladesh Film Archive, Ministry of Information, Shahbag, Dhaka, Bangladesh. Code No. 1-3373-0000-2366.			
22	Lot No.	Identification of lot	Location	Tender security amount (Tk)	Completion time in months
	01	01 No. 16/35mm Combined Real Time Film Scanner (2K) supply and installation with necessary accessories, equipment, training, factory visit/pre-shipment inspection.	Bangladesh Film Archive	BD Tk 4,75,000.00 (four lac seventy-five thousand) or US\$ 6,000.00 (six thousand)	02 (two) months
23	Name, designation and address of official inviting tender	Md. Nizamul Kabir, Project Director, Construction of Bangladesh Film Archive Bhaban Project (Revised), Bangladesh Film Archive, Ministry of Information, 27/A (6th Floor), Monipuri Para, Dhaka-1215, Bangladesh.			
24	Contact details of official inviting tender	Phone: 00-88-02-9133813, 00-88-02-9111772, 00-88-01712036468, Fax: 00-88-02-9132849, E-mail: kabirmnzamul@yahoo.com.			
25	Special instructions	a. The authority reserves the right to accept or reject any tender or all tenders partly or completely without assigning any reason whatsoever. b. All the activities in connection with the said Procurement Act 2006 & The Public Procurement Rules 2008 (with latest amendment).			
		Md. Nizamul Kabir Project Director Ph: 9133813			

GD-3337

Danone Q3 sales rise on baby food sales

AFP, Paris

French dairy giant Danone on Monday posted a 4.6 percent rise on a like-for-like basis in third-quarter sales, outstripping analysts' forecasts.

Shares in the world's largest yogurt producer rose 2.52 percent on the Paris exchange on three-month sales of 5.6 billion euros (\$6.3 billion) aided by strong baby food sales as the company saluted what it termed solid organic growth.

Reported sales were up 4.2 percent but the like-for-like improvement was above forecasts of 4.3 percent amid European growth of 5.1 percent for the strongest regional performance since 2009, said financial director Cecile Cabanis.

CEO Emmanuel Faber said the showing "confirms our progress towards sustainably anchoring a balanced profitable growth model for Danone."

Recession-hit Russia economy shrinks in Q3

AFP, Moscow

Russia's economy shrank 4.3 percent in the third quarter this year, the government said Monday, as a recession caused by low oil prices and Western sanctions over Ukraine continued to take its toll.

Deputy economy minister Alexei Vedev told Russian news agencies that preliminary estimates put the year-on-year drop in gross domestic product for the third quarter at 4.3 percent, slowing to 3.8 percent in September from 4.6 percent in August.

Officials in Russia are struggling to breathe life into the economy as the ruble has dropped precipitously in value and inflation and poverty have risen sharply. Overall, the economy dropped 3.8 percent for the first nine months of the year, Vedev said.

Government of the People's Republic of Bangladesh

Ministry of Local Government, Rural Development and Cooperatives (Local Government Division)
Local Government Engineering Department
Office of the Executive Engineer
District: Sylhet
www.lged.gov.bd

Memo No. LGED/XEN/SYL/3-07/2015/3387

Date: 18/10/2015

Invitation for Tenders (IFT)

IFT No. 09/2015-2016

1	Procuring entity & code	: Executive Engineer, LGED.					
2	Procuring entity district	: Sylhet.					
3	Invitation for	: Supply of Need Based Furniture in 21 (twenty-one) Nos. of Primary School at Fenchuganj, Golapganj, Zakiganj & Sylhet Sadar Upazila, District: Sylhet.					
4	Invitation reference No.	: LGED/PEDP-3/D-05/2012(Part-335)/6191 5. Date: 13/09/2015.					
6	Procurement method	: NOTM.					
7	Budget and source of funds	: Third Primary Education Development Program (PEDP-3).					
8	Development partners	: ADB, IDA, DFID, EU, AusAID, JICA, CIDA, SIDA and UNICEF.					
9	Programme name and code	: Third Primary Education Development Programme (PEDP-3); 5370.					
10	Tender package No.	: PEDP-III/SLT/2014-15/G1.164.					
11	Tender package name	: Supply of need based furniture in 21 (twenty-one) Nos. of Primary School at Fenchuganj, Golapganj, Zakiganj & Sylhet Sadar Upazila, District: Sylhet.					
12	Tender publication date	: 21-10-2015. 13. Tender last selling date: 17-11-2015.					
14	Tender closing	: Date: 18-11-2015 Time: 1.00pm.					
15	Tender opening	: Date: 18-11-2015 Time: 2.00pm					
16	Name & address of selling tender documents	(a) Office of the Undersigned. (b) Office of the Superintending Engineer, LGED, Sylhet Region, Sylhet. (c) Office of the Deputy Commissioner, Sylhet. (d) Office of the Superintendent of Police, Sylhet. (e) Office of the Executive Engineer, LGED, District: Moulvibazar. (f) Office of the Upazila Engineer, LGED, Upazila: Fenchuganj, Golapganj, Zakiganj & Sylhet Sadar, District: Sylhet.					
17	Name & address of receiving tender document	: Office of the Executive Engineer, LGED, Sylhet.					
18	Name & address of opening tender documents	: Office of the Executive Engineer, LGED, Sylhet.					
19	Place of pre-tender meeting	: Conference Room, Office of the Executive Engineer, LGED, Sylhet. Date and time: Date: 27-10-2015 Time: 11.00am					
20	Eligibility of tenderer	: The manufacturer and the suppliers both are eligible to participate in the tender. In case of tender submitted by suppliers, manufacturer's authorization certificate is required. Tenderer will have legal, financial, professional and technical capacity to deliver the requirements of this tender and have fulfilled the obligations of all tax requirements. Other requirements as stated in tender document.					
21	Brief description of goods	: Supply of Furniture.					
22	Tender Package No.	Identification of package	Tender security (Taka)	Tender document price (Taka)	Completion time (days)	Tender validity period (days)	Location
	PEDP-III/SLT/2014-15/G1.164	Supply of Need Based Furniture in 21 (twenty-one) Nos. of Primary School at Fenchuganj, Golapganj, Zakiganj & Sylhet Sadar Upazila, District: Sylhet.	2,00,000.00	2000.00	270	120	Different School in Fenchuganj, Golapganj, Zakiganj & Sylhet Sadar Upazila, under Sylhet District.
23	Brief description of related services	: None.					
24	Name of official inviting tender	: Swapan Kanti Paul.					
25	Designation of official inviting tender	: Executive Engineer.					
26	Address of official inviting tender	: Local Government Engineering Department (LGED), Nowab Road, Bagbari, Sylhet.					
27	Contact details of official inviting tender.	Email: xen.sylhet@lged.gov.bd Telephone: +88-0821-716116 Fax: +88-0821-714092.					

Procuring entity reserves right to accept or reject all tenders.

Swapan Kanti Paul
Executive Engineer
LGED, Sylhet
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GD-3346