

**এসআইবিএল রিটেইল ব্যাংকিং**  
 জীবনের জন্য, জীবন যাপনের জন্য

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স  
 এসআইবিএল হোম ফাইন্যান্স  
 এসআইবিএল অটো ফাইন্যান্স

\* ফ্রি অনলাইন সেবা  
 যে কোন প্রয়োজনে ০৯৬৬২০০৯৯২২



# Star BUSINESS

DHAKA MONDAY OCTOBER 19, 2015

## GP's net profit slides in third quarter

STAR BUSINESS REPORT

Grameenphone's net profit slipped 22.53 percent year-on-year to Tk 414.12 crore in the July-September period, according to the company's financial statement posted on its website yesterday.

The company's revenue grew 3.35 percent to Tk 2,647.42 crore in the third quarter of the year. Earnings per share declined to Tk 3.07 in the third quarter from Tk 3.96 in the same period a year ago, according to the financial statement.

In the first nine months of this year, the operator's total revenue rose to Tk 7,794.21 crore from Tk 7,674.05 crore in the same period a year ago. Net profits slipped to Tk 1,461.82 crore in the January-September period from Tk 1,592.24 crore last year.

Earnings per share were Tk 10.83 in the first nine months of 2015, coming down from Tk 11.79 in the same period last year.

Grameenphone, the largest mobile phone operator, has not made any official comment on the report yet and is organising a press conference this afternoon.

## Govt counts losses as IGW cartel rigs call prices

MUHAMMAD ZAHIDUL ISLAM

The government is losing Tk 55 lakh a day on average due to manipulation of international incoming call prices by a cartel over the last couple of months.

As is practice, when a call comes from abroad, the international gateway (IGW), the mobile operator, the interconnection exchange and Bangladesh Telecommunication Regulatory Commission receive revenues from the foreign call carrier.

In September last year, the government set the international incoming call termination rate at 1.5 cents per minute. Of the amount, the BTRC gets 40 percent.

On September 24 this year, the International Gateway Operators Forum (IOF), a cartel of seven IGWs authorised to terminate foreign calls, increased the rate to 2 cents per minute.

But the IGWs are sharing revenues with the government at the previous termination rate of 1.5 cents per minute.

As a result, the government is counting Tk 55 lakh in lost revenues a day, according to an estimate of the BTRC. The regulator has informed the government of the matter.

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## Firms must issue notice to declare interim dividends

SARWAR A CHOWDHURY

Only cash will be allowed as interim dividends as per revised listing rules

A listed company will have to issue a notice at least three days before a meeting on releasing quarterly financial statements and declaring interim dividends.

No equity company or fund manager can offer bonus shares as interim dividends, which means that only cash will be allowed as interim dividends, according to the revised listing regulations of Dhaka and Chittagong stock exchanges.

Previously, there were no prerequisites for issuing such notices to release quarterly financial statements and announce interim dividends.

In June, Bangladesh Securities and Exchange Commission brought about major changes to the listing regulations to make these more effective; a gazette on the amendments was issued recently.

As per the revised regulations, the stock exchanges can make recommendations to the BSEC on any initial public offering (IPO) prior to regulatory approvals.

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Sohana Rouf Chowdhury, managing director of Ranks Motorbikes Ltd; Romana Rouf Chowdhury, a director; Juan Villegas, business development director of UM International, an American motorbike brand; and Jose Villegas, global marketing director, attend the launch of UM motorbikes in Bangladesh at Rangs Bhaban in Dhaka recently.

## Top ILO team to review factory safety progress

STAR BUSINESS REPORT

A high-powered ILO delegation arrived in Dhaka on Saturday night to review Bangladesh's efforts to improve working conditions and labour rights after the twin industrial disasters.

Karon Moangan, deputy high court judge in the UK, is leading the delegation of the Direct Contacts Mission of the International Labour Organisation.

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## Padma bridge will get the proceeds of taka bond

STAR BUSINESS REPORT

The taka is set to make its debut in the international bond market after the government recently gave approval to the International Finance Corporation's proposal for an offshore bond worth \$1 billion, equivalent to Tk 7,800 crore.

Alongside the taka bond, the government has taken an initiative to create a sovereign wealth fund, which will also be formed using its own resources in dollar terms.

The proceeds from both the bonds will be used in big projects, Muhith said.

MA Mannan, state minister for finance and planning; Mahub Ahmed, finance secretary; and Mesbah Uddin Ahmed, secretary of the Economic Relations Division, also spoke at the press conference.

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# BANGLADESH DENIM EXPO

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WELCOME SPEECH	SEMINAR 2	SEMINAR 4
<p>Wednesday, 11<sup>th</sup> Nov. 2015, 11:15 am</p> <p>Md. Mostafiz Uddin                      Founder &amp; CEO, Bangladesh Denim Expo, Managing Director, Denim Expert Limited</p> <p>PANEL DISCUSSION</p> <p>Wednesday, 11<sup>th</sup> Nov. 2015, 11:30 am</p> <p>-Building leaders for sustained growth-</p> <p>MODERATOR                      Md. Mostafiz Uddin                      Founder &amp; CEO, Bangladesh Denim Expo, Managing Director, Denim Expert Limited</p> <p>SPECIAL GUESTS                      Mr. Andrew Olah                      CEO, Olah Inc                      Mr. Ishiaq Alam                      Director, Ananta Group                      Mr. Roger Hubert                      Regional Head Bangladesh &amp; Pakistan, H&amp;M/P&amp;S Trading Far East Limited                      Mr. Syed M. Tanvir                      Director, Pacific Jeans Ltd                      Mr. Shams Mahmud                      Managing Director, Shasha Denim Ltd</p>	<p>Wednesday, 11<sup>th</sup> Nov. 2015, 4 pm</p> <p>-Safe and Responsible Supply Chain-</p> <p>KEY NOTE SPEAKER                      Mr. Tuomo Poutilainen,                      Programme Manager, RMG Sector, ILO</p> <p>MODERATOR                      Mr. Md. Atiqul Islam,                      Immediate Past President, BGMEA &amp; Managing Director, Islam Garments Ltd.</p> <p>DISCUSSANTS                      Mr. Avedis H. Seferian,                      President &amp; CEO, WRAP                      Mr. Abrar A. Anwar,                      CEO                      Standard Chartered Bank Bangladesh                      Mr. Edward Hertzman,                      Founder &amp; CEO, Sourcing Journal, Rivet, Vamp                      Dr. Jochen Weikert,                      Programme Coordinator, GIZ PSES</p>	<p>Thursday, 12<sup>th</sup> Nov. 2015, 3 pm</p> <p>Sustainable Wet Processing</p> <p>KEY NOTE SPEAKER &amp; MODERATOR                      Ms. Nishat Chowdhury,                      Deputy Program Manager, International Finance Corporation (IFC)</p> <p>DISCUSSANTS                      Mr. Constantin Vratsidas,                      Finishing &amp; sales, K&amp;L Kosmos by Lillenweiss                      Mr. Martin Schaefer,                      Director, Denim Madhouse                      Mr. Rodney Reed,                      Team Leader - Environment, GIZ PSES</p>
SEMINAR 1	SEMINAR 3	CLOSING CEREMONY
<p>Wednesday, 11<sup>th</sup> Nov. 2015, 2 pm</p> <p>Branding through Green Denim (Environmental Sustainability)</p> <p>KEY NOTE SPEAKER                      Mr. Mohan Seneviratne,                      Program Manager, International Finance Corporation (IFC)</p> <p>MODERATOR                      Mr. David Hasonat,                      Chairman &amp; CEO, Viyellatex Group</p> <p>DISCUSSANTS                      Ms. Dhyana van der Pols,                      Global Fashion Production, Sourcing and Supply Chain Specialist, NASH Int, CBI                      Mr. Kazy Mohammad Iqbal Hossain,                      Sr. Environmental Chemist, Asian Subcontinent, C&amp;A Sourcing International Ltd.                      Ms. Amy Levertson                      Denim Trend Consultant &amp; Author of Denim Dudes</p>	<p>Thursday, 12<sup>th</sup> Nov. 2015, 11 am</p> <p>-Innovating Sustainable Denim for New Generation Market-</p> <p>KEY NOTE SPEAKER                      Mr. Tilmann Wrobel,                      Creative Director/Founder, Monsieur-T</p> <p>MODERATOR                      Mr. Faruque Hassan,                      Sr. Vice President, BGMEA &amp; Member Board of Trustees, BUFT</p> <p>DISCUSSANTS                      Mr. Anwar Ul Alam Chowdhury (Parvez),                      Managing Director, Evince Group, Former President (BGMEA)                      Mr. Ben Fokkema                      Founder of Amsterdamim                      Mr. Dirk Lehmann,                      Publishing Director, Sportswear International                      Mr. Javier C. Santonja-Olcina                      Country Head, Benetton (United Colors of Benetton)</p>	<p>Thursday, 12<sup>th</sup> Nov. 2015, 6.30 pm</p> <p>CHIEF GUEST                      Mr. Totall Ahmed, MP                      Honourable Commerce Minister Government of the People's Republic of Bangladesh</p> <p>GUEST OF HONOR                      Mr. Towfiq-e-Elahi Chowdhury, BB, PhD                      Honourable Adviser (Minister) to the Prime Minister, Power, Energy and Mineral Resources Affairs</p> <p>SPECIAL GUESTS                      Mrs. Hanne Fugl Eakjær                      Honourable Ambassador of Denmark Embassy, Dhaka, Bangladesh                      Mr. Mahfuz Anam,                      Editor &amp; Publisher, The Daily Star                      Mr. Robert Gibson                      Honourable British High Commissioner to Bangladesh                      Mr. Siddiqur Rahman                      President, Bangladesh Garment Manufacturer &amp; Exporter Association, (BGMEA)                      Mr. Md. Shafiqul Islam (Mohiuddin)                      First Vice-President, The Federation of Bangladesh Chambers of Commerce and Industry, FBCCI                      Mrs. H.E. Wanja Compose da Nobrega                      Honourable Ambassador of Brazil Embassy, Dhaka, Bangladesh                      H.E. Mr. Alexander A. Nikolaev                      Honourable Ambassador of the Russian Federation in Bangladesh</p> <p>CHAIR                      Md. Mostafiz Uddin                      Founder &amp; CEO, Bangladesh Denim Expo, Managing Director, Denim Expert Limited</p>

END OF REGISTRATION : 23<sup>rd</sup> OCTOBER 2015

11<sup>th</sup> & 12<sup>th</sup> NOV. 2015  
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## Savings instruments to get automated services

STAR BUSINESS REPORT

Bangladesh Bank yesterday introduced a new software to provide automated services to the subscribers of savings certificates.

Under the system, a subscriber will get returns on the certificates directly to his/her bank accounts. On maturity, the entire amount will be deposited to the subscriber's bank account.

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