

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DOSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
0.87%	Flat	\$1,139.80	\$49.31	2.15%	1.58%	0.56%	0.50%	BUY TK 77.25	85.14	116.10	0.63
4,814.60	9,014.39	(per ounce)	(per barrel)	26,785.55	18,005.49	2,879.59	3,053.32	SELL TK 78.25	89.14	120.10	0.66

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* ফ্রি অনলাইন সেবা
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star BUSINESS

DHAKA TUESDAY OCTOBER 6, 2015

PMO should take lead in sustainable development goals

CPD calls for a panel for implementation

STAR BUSINESS REPORT
The Centre for Policy Dialogue yesterday suggested the government to form an inter-ministerial body under the leadership of the Prime Minister's Office for proper implementation of the Sustainable Development Goals. The civil society think-tank also said it would form a platform involving similar organisations to help the country achieve the SDGs.



Debapriya Bhattacharya, distinguished fellow of Centre for Policy Dialogue, speaks at a briefing in Dhaka yesterday. Mustafizur Rahman, executive director, is also seen.

The comments came at a media briefing on the outcome of the SDGs adopted by the member nations at the UN Sustainable Development Summit in New York last week.

Attainment of SDGs will require a strong and effective institutional mechanism involving all stakeholders, he said. Many stakeholders, such as public representatives, government offices, private sector, civil society and development partners are involved in the SDGs process.

Worries set in as TPP signed

REFAYET ULLAH MIRDDHA

Economists and leaders of trade bodies yesterday suggested that Bangladesh should take preparations to join the landmark Trans-Pacific Partnership (TPP) agreement in future. Bangladesh is set to lose its competitive edge in global apparel business as trade ministers of 12 Asia Pacific nations yesterday struck the deal in Atlanta.

The hard-won deal to create the world's largest free-trade area, encompassing 40 percent of the global economy, came after five days of round-the-clock talks. But local exporters will face uneven and tough competition as the TPP has created the preferential trade zone between 11 countries including Vietnam, Bangladesh's direct competitor in the global apparel market, and the US, the country's single largest garment export destination.

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Only 6.5pc households connected with internet: ITU

STAR BUSINESS REPORT

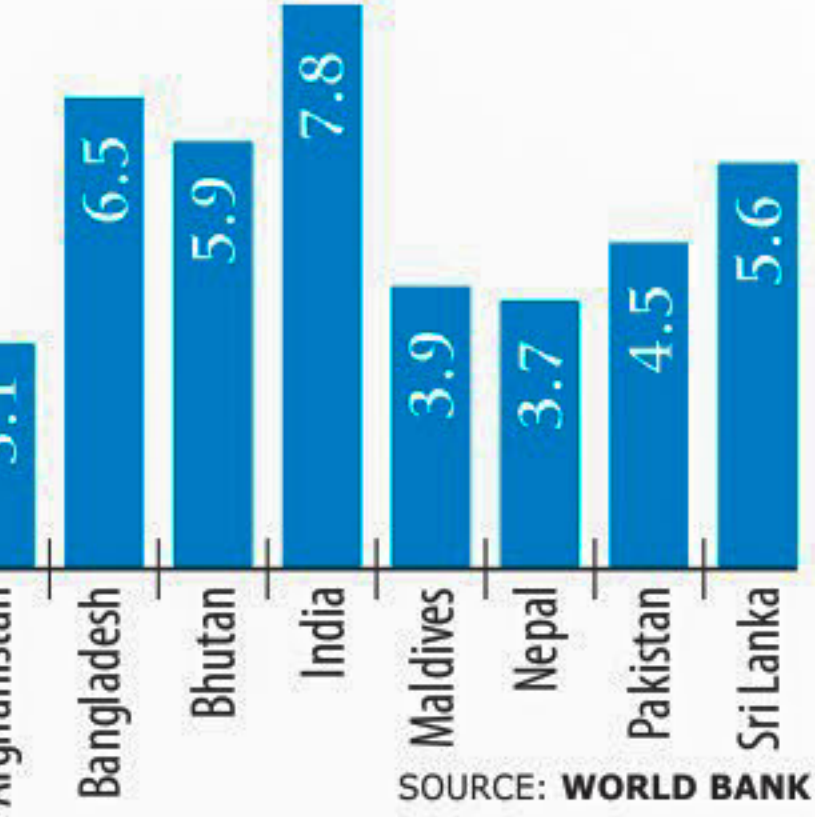
Only 6.5 percent of households in Bangladesh are connected with the internet and the country is at the bottom of the table in South Asia, according to a report of International Telecommunication Union (ITU). All South Asian countries, except Nepal, are ahead of Bangladesh in numbers of households connected with the internet, according to the report: the State of Broadband 2015.

WB upgrades growth forecast

REJAUL KARIM BYRON

The World Bank has upgraded the forecast for Bangladesh's economic growth this fiscal year to 6.5 percent on account of stronger consumption, export growth and near-term political stability. Earlier in April, the WB forecast the GDP growth in fiscal 2015-16 would be 6.2 percent. The Washington-based multilateral lender's upgrade in growth forecasts comes on the heels of the Asian Development Bank. The ADB tipped Bangladesh's GDP to grow at 6.7 percent this year, up from its March prediction of 6.4 percent. The return of political stability in April and domestic activity, which had been disrupted between January and March, led the WB to upgrade its outlook. The lender however raised questions about the Bangladesh Bureau of Statistics' preliminary growth figure of 6.5 percent for fiscal 2014-15. "It shows a stronger economy related

South Asian GDP projection for FY2016; in %



to fiscal 2014-15 despite political turmoil, depressed export growth, only a modest rebound in remittances and continued weakness in the private sector credit growth."

Tourism takes a blow from killings of foreigners

SOHEL PARVEZ

Foreign tourists have started cancelling their trips to Bangladesh in the wake of the killings of a Japanese and an Italian national in less than a week, tour operators said yesterday. Many visiting tourists have also cut their trips short following the twin murders, which have dented hopes for a rebound in tourism after a two-year downturn for political unrest. Tourists, who are still holding on to their bookings, are inquiring about the activities of Islamic State (IS), which has claimed responsibility for the murders of the foreigners on September 28 and October 3, operators said. "It's an awful situation. We have suffered in the last two years," said Masud Hossain, chief executive of Bengal Tours Ltd. Bengal, a leading inbound tour operator, witnessed the cancellation of a trip of 200 tourists, including 40 foreigners, on Sunday.

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