

China unveils details of state-firm reforms as growth sputters

REUTERS, Beijing

China unveiled details on Sunday of how it would restructure its state-owned enterprises (SOEs), including partial privatisation, as data pointed to a cooling in the world's second-largest economy.

The guidelines, jointly issued by the Communist Party's Central Committee and the State Council, China's cabinet, included plans to clean up and integrate some state firms, the official Xinhua news agency said. It did not elaborate.

Reform of underperforming state-owned enterprises is one of China's most pressing needs. But if not handled well, the restructuring could lead to hundreds of thousands of people being laid off and social instability.

Xinhua said the plans included introducing "mixed ownership" by bringing in private investment, and "decisive results" were expected by 2020.

The government will not force "mixed ownership", nor will it set a timetable, giving each firm the go-ahead only when conditions are mature, it said.

"This reform will be positive for improving the impetus of the economy and making growth more sustainable," said Xu Hongcai, director

of the economic research department at the China Centre for International Economic Exchanges (CCIEE), a Beijing-based think-tank.

Partial privatisation, he added, would help establish "check-and-balance and incentive systems" at state firms.

China's government manages 111 companies centrally under the State-owned Assets Supervision and Administration Commission, or SASAC. Local governments own and manage around 25,000 state-owned companies and the sector employs nearly 7.5 million people.

State firms will be allowed to bring in "various investors" to help diversify share ownership, and more state firms will be encouraged to restructure to pave the way for stock listings, Xinhua said.

Private investors will be encouraged to buy stakes in state firms, buy convertible bonds issued by state firms, or swap shares with state firms, it said, adding steps will be taken to curb corruption during reforms.

SOEs will be divided into commercial and public welfare-related businesses during the reform process. Oil and gas, electricity, railways and telecommunications were identified as sectors that could be suitable for limited non-state investment.

However, Beijing will have to persuade entrenched interests at local, provincial and national governments to relinquish some control over state enterprises and attract investors to buy shares after one of the worst stock market crashes in China's history.

Xinhua indicated full-scale privatisation was not on the cards, saying the government was aiming to "cultivate a large number of state-owned backbone enterprises with innovation capability and international competitiveness".

The guidelines called for a flexible and market-based compensation system at state firms by linking pay with company performance.

The details were issued after the government said growth in China's investment and factory output missed forecasts in August. The data followed weak trade and inflation readings, raising the chances that economic growth may dip below 7 percent in the third quarter for the first time since the global financial crisis.

"Overall, the economy is very weak and the central bank may have to continue cutting interest rates and banks' reserve requirement," said Zhou Hao, senior economist at Commerzbank AG in Singapore. Zhou says growth would probably dip below 7 percent in the July-September quarter.



Bank Asia Institute for Training & Development Concluding Ceremony of "35th Foundation Training Course"

Chief Guest: Mr. Arouf Chowdhury Honorable Chairman, Bank Asia Ltd.

Arouf Chowdhury, chairman of Bank Asia, poses with the participants of the 35th foundation training course at Bank Asia Institute for Training and Development in Tejgaon, Dhaka yesterday. Md Sazzad Hossain, senior executive vice president, was also present.

Competition for interior designers launched

The contest is a lead-up to a home decor expo to be held in Dhaka in November

STAR BUSINESS DESK

A nationwide competition has recently been launched for emerging interior designers and architects to display their skills in use of material, space, colour, texture, lighting and graphics.

The competition is a lead-up to the Home Fest Dhaka 2015, a first of its kind home decor expo, will start at the International Convention City in Bashundhara, Dhaka on November 6.

The best design will win Tk 3 lakh and the top designers in 17 categories will get featured at Home Fest Dhaka for feedback and booking.

Windmill Initiative, an in-house effort of Windmill Group, is organising the competition and the two-day expo.

The events are supported by Brac Bank, Windmill said in a statement yesterday.

Reazuddin Mosharaf, managing director of Windmill Group; Sabbir Rahman Tanim, chief executive of Windmill Advertising, and Firoz Ahmed Khan, head of retail banking at Brac Bank, attended a press meet to announce the home decor expo and the contest.

Aftab Mahmud Khurshid, chief marketing officer of Super Star Group (SSG), and Mohammad Abdur Rouf, chief operating officer of Brac-Aarong and AAF, were also present.

"We have talent, we have resources; they just need to come together to



Aftab Mahmud Khurshid, chief marketing officer of Super Star Group; Reazuddin Mosharaf, managing director of Windmill Group; Sabbir Rahman Tanim, chief executive of Windmill Advertising; Firoz Ahmed Khan, head of retail banking at Brac Bank, and Mohammad Abdur Rouf, chief operating officer of Brac-Aarong, attend a press meet to announce a home decor expo and an interior design contest.

create something stunning. This is the main idea behind Home Fest Dhaka Interior Designing Competition," Tanim said.

"In our country, we have separate showrooms for all the components necessary, but these are scattered all over the city. Home Fest Dhaka will bring everyone and everything to the same platform."

The fest will display 17 model rooms divided into three types of flats according to individual needs, the company said.

The flats will be fully furnished

with furniture solutions, lighting solutions, paint solutions, tiles and fittings solutions, and all other accessories at very special rates, according to the statement.

The Daily Star is a strategic partner of Home Fest for which SSG and Aarong are event partners.

SSG and Aarong will supply customised product bundles by taking the budget, consumers' taste and fashion trends into consideration, Windmill said.

Additionally, there will be stalls by non-partner companies as well.



Workshop On Building Human Capital for Finance Industry September 12, 2015 FinExcel

Md Abul Quasem, deputy governor of Bangladesh Bank; Faisal Ahmed, senior economic adviser, and Mamun Rashid, chairman of Financial Excellence Ltd, attend the inaugural of a workshop on building human capital for the financial sector, organised by FinExcel on Saturday.

FINEXCEL

Government of the People's Republic of Bangladesh Office of the Project Director Climate Resilient Participatory Afforestation and Reforestation Project 1st Floor, Bana Bhaban (Old), Mohakhali, Dhaka-1212					
Invitation For Tenders for Works					
1	Ministry/Division	Ministry of Environment and Forests (MoEF)			
2	Agency	Bangladesh Forest Department (BFD)			
3	Procuring Entity Name	Project Director, Climate Resilient Participatory Afforestation and Reforestation Project			
4	Procuring Entity Code	Not Applicable			
5	Procuring Entity District	Dhaka			
6	Invitation for	Works			
7	Invitation Ref No	FD/CRPARP/Procurement (Works)/50/2014/695			
8	Date	September 13, 2015			
KEY INFORMATION					
9	Procurement Method	Open Tendering Method (OTM)/National Competitive Bidding (NCB)			
FUNDING INFORMATION					
10	Budget and Source of Funds	BCCRF Grant			
11	Development Partners	International Development Association (IDA)			
PARTICULAR INFORMATION					
12	Project / Programme Code (if applicable)	TF 014026			
13	Project / Programme Name (if applicable)	Climate Resilient Participatory Afforestation and Reforestation Project(CRPARP)			
14	Invitation for Tender No:	02/2015-2016			
15	Tender Package No.	1. Package A (BFD/W33) 2. Package B (BFD/W34) 3. Package C (BFD/W35) 4. Package D (BFD/W36) 5. Package E (BFD/W37) 6. Package F (BFD/W38) 7. Package G (BFD/W39) 8. Package H (BFD/W40) 9. Package I (BFD/W41) 10. Package J (BFD/W42)			
16	Tender Package Name	Construction of Forest Camp Offices			
17	Tender Publication Date	On or before September 16, 2015			
18	Tender Last Selling Date	October 06, 2015			
19	Tender Closing Date and time	October 07, 2015; 11:00 am			
20	Tender Opening Date and time	October 07, 2015; 11:30 am			
21	Name and Address of the Office(s)	-Selling Tender Document (Principal) Project Implementation Unit, Climate Resilient Participatory Afforestation and Reforestation Project, 1st Floor, Bana Bhaban (old), Mohakhali, Dhaka-1212, Bangladesh -Selling Tender Document (Others) Project Implementation Unit, Climate Resilient Participatory Afforestation and Reforestation Project, Room no. 504, 4th Floor, Bana Bhaban, Agargaon, Dhaka-1207, Bangladesh -Receiving Tender Document Project Implementation Unit, Climate Resilient Participatory Afforestation and Reforestation Project, Room no. 504, 4th Floor, Bana Bhaban, Agargaon, Dhaka-1207, Bangladesh -Opening Tender Document Project Implementation Unit, Climate Resilient Participatory Afforestation and Reforestation Project, Room no. 504, 4th Floor, Bana Bhaban, Agargaon, Dhaka-1207, Bangladesh			
22	Place/Date/Time of Pre-Tender Meeting	Project Implementation Unit, Climate Resilient Participatory Afforestation and Reforestation Project, 1st Floor, Bana Bhaban, Mohakhali, Dhaka-1212, Bangladesh at 11.00 a.m. on September 30, 2015			
INFORMATION FOR TENDERER					
23	Eligibility of Tenderer (Major)	a) Reputed Contractors/ Construction firms who have minimum 03 (three) years of General experience in construction works. b) Having experience as a Prime Contractor in successful completion of at least 01 (one) contract of similar nature (RCC building construction) within the last 05 (five) years with a value of at least Tk 150 (one hundred fifty) lakhs. c) The Tenderer shall have a minimum average annual Construction Turn-over of Tk 100 (one hundred) lakhs over the best 03 (three) years within last 05 (five) years. d) The minimum amount of Liquid Assets or working capital or credit facilities or any combination of these of the Tenderer shall be Tk 75 (seventy five) lakhs. e) As per more details given in the Tender document.			
24	Brief Description of Works	Package-A (BFD/W33): Construction of Seven (7) Camp offices : Char Montaz sadar Camp (PA-01), Rangabali (PA-02), Ronogopaldi (PA-03), Noyar Char (PA-11), Char Bestin (PA-12), Char Manika Beat (BH-14), Char Kachuakhal Center (BH-20) under CRPARP in Bhola & Patuakhal Forest Divisions. Package-B (BFD/W34): Construction of Seven (7) Camp offices: Gongamoti (PA-04), Mohipur (PA-05), Pathorghata Sadar Camp (PA-06), Horinbaria Camp (PA-07), Boro Nisanbaria Camp (PA-08), Borguna Sadar (PA-09), Patuakhal Sadar Camp (PA-10) under CRPARP in Patuakhal Forest Division. Package-C (BFD/W35): Construction of Eight (8) Camp offices: Pochakoralia (BH-13), Bashirdon Beat (BH-15), Dhalchar Sadar Beat (BH-16), Kalkini Beat (BH-17), Char Jahir Uddin Beat (BH-18), Kukri-Mukri (BH-19), Gournadi SFNTC sadar (BA-29), Kashipur (BA-30) under CRPARP in Barisal & Bhola Forest Divisions. Package-D (BFD/W36): Construction of Eight (8) Camp offices: Char Alim Beat Sadar (NOA-21), Nalchira Beat Sadar (NOA-22), Noakhali Range Sadar (Sudharam) (NOA-23), Bashkhali Beat Sadar (NOA-24), Kompaniganj Range Sadar (NOA-25), Jahajmara Range Sadar (NOA-26), Nijhum Dweep (NOA-27), Sadar Range Noakhali (NOA-28) under CRPARP in Noakhali Forest Division. Package-E (BFD/W37): Construction of Seven (7) Camp offices: Shitalpur Beat (CH(N)-31), Balukhali Beat (CH(N)-32), Jorargonj Beat (CH(N)-33), Koyla Beat (CH(N)-34), Shovonchhari (CH(N)-35), Kazir Bag Beat (FE-75), Belonia Beat (FE-76) under CRPARP in Chittagong (North) & Feni Forest Division. Package-F (BFD/W38): Construction of Seven (7) Camp offices: Tankaboti Beat (CH(S)-36), Dolu Beat (CH(S)-37), Barbakia Range Sadar (CH(S)-38), Toitong Beat (CH(S)-39), Satgor Beat (CH(S)-40), Kalipur Beat (CH(S)-43), Chechuria Beat (CH(S)-44) under CRPARP in Chittagong (South) Forest Division. Package-G (BFD/W39): Construction of Seven (7) Camp offices: Sadhonpur Beat (CH(S)-41), Pukuria Beat (CH(S)-42), Potia Range Sadar (CH(S)-45), Sreemai Beat (CH(S)-46), Dohajari Range Sadar (CH(S)-47), Boromadrasa Beat (CH(S)-48), Madrasa Beat (CH(S)-49) under CRPARP in Chittagong (South) Forest Division. Package-H (BFD/W40): Construction of Eight (8) Camp offices: Manikpur Beat (COX(N)-50), Phulchhari Range Sadar (COX(N)-51), Bagkhali Range Sadar (COX(N)-52), Dholorchhara Beat (COX(N)-53), Gorokghata Range Sadar (CH(C)-60), Ghativanga (CH(C)-61), Pokkhali (CH(C)-63), Dineshpur (CH(C)-72) under CRPARP in Cox's Bazar (North) & Chittagong (Coastal) Forest Divisions. Package-I (BFD/W41): Construction of Eight (8) Camp offices: Mathavanga Beat (COX(S)-54), Shilkhali Range Sadar (COX(S)-55), Rajarchhara Beat COX(S)-56, Saplapur Beat (COX(S)-57), Cox's Bazar Range Office (COX(S)-58), Jalia Palong Beat (COX(S)-59), Shahporir Dweep (CH(C)-70), Cox's Bazar Sadar (CH(C)-74) under CRPARP in Cox's Bazar (South) & Chittagong (Coastal) Forest Divisions. Package-J (BFD/W42): Construction of Nine (9) Camp offices: Jhapua (CH(C)-62), Matarbari Beat (CH(C)-64), Shaplapur (CH(C)-65), Bamonsundar (CH(C)-66), Mognama Beat (CH(C)-67), Guptochara Beat (CH(C)-68), Kutubdia Sadar Beat (CH(C)-69), Kattoli Beat (CH(C)-71), Halishahor (CH(C)-73) under CRPARP in Chittagong (Coastal) Forest Division.			
25	Brief Description of Related Services	As mentioned in the Tender Document			
26	Price of Tender Document (TK)	BDT 2,000.00 (Bangladesh Taka Two Thousand) only for each package			
	Package No	Identification of package	Location	Tender Security Amount(TK)	Completion Time in days
27	Package A (BFD/W33)	Construction of Forest Camp Offices in Bhola & Patuakhal Forest Divisions	Bhola & Patuakhal Forest Divisions	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package B (BFD/W34)	Construction of Forest Camp Offices in Patuakhal Forest Division	Patuakhal Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package C (BFD/W35)	Construction of Forest Camp Offices in Barisal & Bhola Forest Divisions	Barisal & Bhola Forest Divisions	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package D (BFD/W36)	Construction of Forest Camp Offices in Noakhali Forest Division	Noakhali Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package E (BFD/W37)	Construction of Forest Camp Offices in Chittagong (North) & Feni Forest Division	Chittagong (North) & Feni Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package F (BFD/W38)	Construction of Forest Camp Offices in Chittagong (South) Forest Division	Chittagong (South) Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package G (BFD/W39)	Construction of Forest Camp Offices in Chittagong (South) Forest Division	Chittagong (South) Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package H (BFD/W40)	Construction of Forest Camp Offices in Cox's Bazar (North) & Chittagong (Coastal) Forest Divisions	Cox's Bazar (North) & Chittagong (Coastal) Forest Divisions	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package I (BFD/W41)	Construction of Forest Camp Offices in Cox's Bazar (South) & Chittagong (Coastal) Forest Divisions	Cox's Bazar (South) & Chittagong (Coastal) Forest Divisions	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
	Package J (BFD/W42)	Construction of Forest Camp Offices in Chittagong (Coastal) Forest Division	Chittagong (Coastal) Forest Division	BDT 400,000.00 (Taka Four Lakhs) only	Within Six (6) Months of Contract Signing.
PROCURING ENTITY DETAILS					
28	Name of Official Inviting Tender	Uttam Kumar Saha			
29	Designation of Official Inviting Tender	Project Director, Climate Resilient Participatory Afforestation and Reforestation Project (CRPARP)			
30	Address of Official Inviting Tender	1st Floor, Bana Bhaban (old), Mohakhali, Dhaka-1212			
31	Contact details of Official Inviting Tender	Tel: +880-1715549120, e-mail: pdcrparpfd@gmail.com;			
32	The procuring entity reserves the right to accept or reject all tenders.				
33	Tender notice and tender document can be downloaded from official website of BFD (www.bforest.gov.bd). Soft copy is only for viewing. To participate in the tendering process, the tenderer must purchase tender document.				

13.9.15
(Uttam Kumar Saha)
Project Director

Climate Resilient Participatory Afforestation and Reforestation Project
Bana Bhaban (Old), Mohakhali, Dhaka-1212

GD-2990