

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 0.17%	▼ 0.35%	\$1,103.00 (per ounce)	\$48.18 (per barrel)	▼ 0.05%	▼ 0.19%	▼ 1.37%	▲ 0.08%	BUY TK 77.25	86.00	117.83	0.62
4,768.30	8,869.53			25,610.21	18,264.22	2,888.03	3,200.45	SELL TK 78.25	90.00	121.83	0.66

স্বপ্নময় জীবনের চাবি আপনার হাতে

এসআইবিএল ইসলামিক হোম ফাইন্যান্স

গ্র্যাপটিফেস্ট / ফ্ল্যাট ক্রয়, গৃহ নির্মাণ, গৃহ বর্ধিতকরণ অথবা গৃহ সংস্কারের জন্য সর্বনিম্ন ৫,০০,০০০ টাকা থেকে সর্বোচ্চ ৯,২০,০০,০০০ টাকা পর্যন্ত বিনিয়োগ সুবিধা।

\* ফ্রি অনলাইন সেবা যে কোন প্রয়োজনে ০৯৬৯২০০৯৯২২

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# Star BUSINESS

DHAKA MONDAY SEPTEMBER 14, 2015

## Jute exporters left in the lurch over India's policy change

MD FAZLUR RAHMAN and MOHSIN MILON

Bangladesh's exports of jute and jute goods to India are in jeopardy after the neighbouring country revoked the licences of its importers and asked them to apply for new permits.

As a result, hundreds of India-bound trucks loaded with jute and jute-made products were left stranded at different ports including Benapole in the last couple of days, according to our correspondent and Bangladesh Jute Association or BJA.

India is the largest importer of raw jute and jute goods produced in Bangladesh, but the exports came to a standstill after the Office of the Jute Commissioner of India issued a notice on Tuesday.

It said it has cancelled earlier registrations of raw jute and jute products importers, so they have to sign up their units afresh.

The traders to whom they sell the imported jute and jute products and the end users will also have to register their units, it said.

The notice also said the importers have to apply for a no-objection certificate for every consignment. When applying for the NOC, the importer has to provide details of the

buyer of the imported consignment.

If the importer is not the end user, all the stakeholders starting from the buyer through to the final user will have to register their units, according to the notice.

Although the notice did not mention names of any specific country, it effectively suspended imports of Bangladeshi raw jute and jute products.

The suspension will now create a negative impact on the economy and cause irreparable losses to jute farmers, the BJA said in a statement yesterday.

The ongoing volatility in the raw jute and jute goods market is a blow to jute farmers and businessmen, the BJA said.

The association urged the government to take quick steps so that the current situation does not affect the export of raw jute and jute products.

The situation may render many factories closed and thousands of workers jobless, it said.

Harunur Rashid, a jute exporter in Bangladesh, said it is impossible to get an NOC for each consignment by the Indian importers.

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## Japanese businesses launch mascot for Bangladesh



STAR BUSINESS REPORT

A group of Japanese businesses yesterday launched a mascot, Bantora Kun, as part of a project to brighten Bangladesh's image in Japan.

The project intends to specifically tackle Bangladesh's image as a disaster-prone country, affected by both natural and man-made calamities, which is the current perception among most Japanese.

Bantora is a compound word where 'Ban' stands for Bangladesh and 'tora' is Japanese for 'tiger', and Kun is Japanese for sibling. Bantora Kun will work as Yuru-chara, a Japanese term for mascot characters, to brighten the image of Bangladesh in Japan.

Yuru-charas are created to promote a place, region, event, organisation or business in Japan.

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## Bank for pensioners in the offing

REJAUL KARIM BYRON

The government is set to form two institutions -- a bank and a separate entity -- for running the pension fund for public servants, after the cabinet gave it the green light.

At present, there is no specific authority for doing the pension-related work of about 520,000 pensioners in Bangladesh.

Subsequently, the latest Pay and Service Commission recommended setting up a bank that will have all the serving and retired government employees as shareholders.

The bank will function as both a commercial and development bank.

To be called Samridhhi Sopan Bank, the bank will be set up under the government employees' welfare board and will

**AT A GLANCE**

There are about **520,000** pensioners in Bangladesh

The number of pensioners and the benefits for them are increasing every year

The bank will function as both a commercial and development bank

The bank will have a paid-up capital of **Tk 400cr**

have a paid-up capital of Tk 400 crore.

The next steps will be taken through a joint decision of the public administration ministry, and the finance and the banking divisions.

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## Vaccine scarcity causes livestock deaths: study

Diseases account for 67pc of livestock deaths

STAR BUSINESS REPORT

At a time when Bangladesh is struggling to meet the protein demand of its vast population, a lack of proper vaccination is killing thousands of livestock and poultry animals each year.

Diseases are the main killer of livestock, accounting for 67 percent of the deaths of cattle, buffaloes, goats and sheep a year.

Similarly, 79 percent of chicken and ducks die from diseases a year, according to a recent study on nine villages in Rangpur, Netrokona and Satkhira.

The findings of the empirical study were shared at a seminar at The Daily Star Centre in Dhaka yesterday.

Charitable organisation Islamic Relief Bangladesh and the Department of Agricultural Finance at Bangladesh Agricultural University, Mymensingh, jointly organised the programme.

A number of speakers at the seminar raised questions about the small sample size, which may not be representative of the scenario of the whole country.

However, it will help policymakers get a glimpse of the situation, they added.

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