

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▼ 0.15%	▼ 0.44%	\$1,124.30	\$49.43	▲ 1.70%	▼ 2.43%	▲ 1.51%	▲ 2.93%	BUY TK 77.25	85.02	116.88	0.63
4,784.46	8,901.79	(per ounce)	(per barrel)	25,317.87	17,427.08	2,885.32	3,170.57	SELL TK 78.25	89.02	120.88	0.66

জীবনে প্রয়োজন
আরো বেশি স্বাচ্ছন্দ্য

সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুসমৃদ্ধ।

যে কোন প্রয়োজনে ০৯৬১২০০১১২২

ইসলামী শরীআহ'র ম্যুদারাবা নীতির ভিত্তিতে পরিচালিত



Star BUSINESS

DHAKA WEDNESDAY SEPTEMBER 9, 2015



BLOOMBERG

European retailer H&M will introduce a special compensation programme for its Asian suppliers to improve factory conditions.

H&M moves to boost wages for apparel workers

REFAYET ULLAH MIRDHA

H&M will introduce a "fair wage method" in 20 garment factories in Bangladesh this year to help improve productivity and factory conditions and combat unrest in the plants that make apparel for the Swedish retail giant.

The move by Europe's second-largest clothing retailer comes as part of a programme for three of its Asian suppliers -- Bangladesh, China and Cambodia.

H&M, which has 3,649 stores across 59 markets, is introducing the system to a total of

68 factories in China, Cambodia and Bangladesh this year, a plan that seeks to boost workers' pay, provide some discretionary income, and allow representation through trade unions, according to a Bloomberg report.

The retailer buys about 80 percent of its products from Asia.

The method will ensure higher prices for the garment items the retailer buys from the factories -- a measure that will raise wages for workers, one of H&M's Bangladesh suppliers told The Daily Star, asking not to be named.

READ MORE ON B3

Fruit, vegetable exporters must obey registration rules: official

STAR BUSINESS REPORT

Fruit and vegetable exporters will not get the vital phytosanitary certificates for their produce unless they register with the Plant Protection Wing, a senior official of the agriculture ministry said yesterday.

The phytosanitary certificate (PC), or the plant health certificate, is one of the key documents for exports of agricultural produce.

"We have introduced the registration of exporters as we are failing to ensure the standards that the European Union wants," said Anwar Faruque, additional secretary of the agriculture ministry.

He made the disclosure at a programme at the Department of Agricultural Extension, where 34 exporters were handed over registration certificates.

Between January and August this year, the EU rejected 160 consignments from Bangladesh for presence of pest or lack of PCs. The number is 76 percent of the total rejection notifications the country faced in 2014.

READ MORE ON B3

Garment shipments up 3.17pc in Aug

STAR BUSINESS REPORT

Garment exports bounced back in August, as earnings grew 3.17 percent year-on-year to \$2.28 billion, according to data from the Export Promotion Bureau.

Exports from the sector started increasing in April thanks to an end to prolonged political unrest.

In July, exporters earned \$2.21 billion, a drop by 11.96 percent year-on-year. In the July-August period, exports from the sector grew 6.15 percent year-on-year to \$4.50 billion.

Overall export earnings in August grew 27.73 percent year-on-year to \$2.75 billion, which is 8.43 percent higher from the monthly target of \$2.54 billion.

READ MORE ON B3

Govt to tighten procurement rules

REJAUL KARIM BYRON

The government is set to make procurement rules stricter under the limited tendering method or LTM so that bidders are compelled to take up work at lower prices and do them properly.

Limited tendering is a method in which only the known or pre-qualified bidders are allowed to participate. Tenders are not advertised in newspapers, so other bidders do not come to know that such a tender is being floated.

The decision was taken yesterday at a meeting chaired by Planning Minister AHM Mustafa Kamal. Some other rules of public procurement will also be amended.

Under the existing rules, works of up to Tk 2 crore can be assigned using the LTM. At the meeting, it was decided that the ceiling for LTM will be raised to Tk 3 crore.

At present, the contractor cannot quote 5 percent more or less than the estimated price. But it has now been decided that this clause will be dropped altogether in the amendment.

READ MORE ON B3

Exports to Japan will hit \$2b by 2018: Tofail

BANGLADESH-JAPAN BUSINESS TREND (in millions of \$)



STAR BUSINESS REPORT

Bangladesh is looking to export \$2 billion worth of products to Japan over the next three years, Commerce Minister Tofail Ahmed said yesterday.

Last fiscal year, the country received \$915.22 million for its exports to Japan.

It is possible to reach the target as the demand for Bangladeshi products, especially garment and leather, is higher in Japan, Ahmed told reporters after a meeting with the newly-appointed ambassador of Japan to Bangladesh, Masato Watanabe, at the secretariat.

Exports to Japan have been on the rise due to the relaxation of Rules of Origin (RoO) for products originating from least-developed countries, the minister said.

READ MORE ON B3

HIGHEST QUALITY CEMENT. MADE POSSIBLE WITH A VAST SHIPPING NETWORK.

09612123456 / 16339

BASHUNDHARA CEMENT

BONDING GENERATIONS

ISO 9001:2008 Certified & ISO 14001:2004 Certified

VRF AIRCONDITIONING

SAMSUNG DVM S
DIGITAL VARIABLE MULTI

40% Energy Savings

Hot Line: 01716288654

RANGS

FOUNDERS ARE JUST PEOPLE WHO FOUND SOMETHING THEY LOVE.


Most successful business people are driven by a passion.

At HSBC, we believe in supporting that passion and helping it grow. We recognise your commitment and support your ambition to help lead Bangladesh to a more prosperous future.

HSBC proudly announces the 6th HSBC Export Excellence Awards. Submit your entries now. Nominations close on 17 September 2015.

Visit www.hsbc.com.bd/eea
Call 0197 HSBC EEA (4722 332)

IT'S NEVER JUST BUSINESS



Strategic Partners:

The Daily Star প্রথম আলো

Bangladesh BRAND FORUM

HSBC