

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▼ 0.92%	▼ 0.61%	▲ \$1,143.20 (per ounce)	▼ \$51.88 (per barrel)	▼ 2.23%	▼ 3.84%	▼ 1.32%	▼ 1.23%	BUY TK 77.25	85.46	117.58	0.62
4,724.51	8,827.76			25,696.44	18,165.69	2,882.77	3,166.62	SELL TK 78.25	89.46	121.58	0.65

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# Star BUSINESS

DHAKA WEDNESDAY SEPTEMBER 2, 2015



**Gowher Rizvi, international affairs adviser to the prime minister, delivers his keynote speech at Bangladesh Investment Summit in Singapore yesterday.**

## In Bangladesh, investment returns outweigh risks

*Analysts highlight business opportunities at Bangladesh Investment Summit in Singapore*

ZINA TASREEN, from Singapore

Policymakers, economists and private sector movers and shakers yesterday convened at the Asian financial hub, Singapore, to present the lucrative opportunities for foreign investors across retail, industrial and consumer sectors in Bangladesh.

"Today, I can stand in front of you confidently and say that we will not disappoint you," Gowher Rizvi, the prime minister's

international affairs adviser, told an audience of about 240 investors at the third Bangladesh Investment Summit, Asia, held in the city-state.

The daylong event, which was sponsored by Standard Chartered and City Bank, highlighted the country's macroeconomic fundamentals, growth sectors, investment outlook, the associated challenges and the potential mitigants for the relevant investment.

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## Cargoes pile up at Ctg airport

*The goods can't be released as authorities say those were not brought following rules*

DWAIPAYAN BARUA, Ctg

Large quantities of cargoes sent home by expatriates in the Middle East have been stuck at Shah Amanat International Airport in Chittagong for one and a half months as customs authorities say the goods were not sent following rules.

As a result, delivery from the cargo warehouse at the airport has come to a standstill, forcing two international flight operators to suspend their cargo operations since August 19.

Even some of the 1,200 tonnes of cargoes might not reach destinations as the Chittagong customs may go for auctions to free its compound from congestion.

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## Banks' capital base shrinks

REJAUL KARIM BYRON

Banks' capital base shrank in April-June compared to the previous quarter mainly due to deterioration in the financial health of state banks.

Overall, banks' capital adequacy ratio (CAR) fell 0.46 percentage point to 10.27 percent in June.

In line with international standards, banks have to maintain a minimum CAR of 10 percent against their risk-weighted assets.

Most of the state banks had capital shortfall in June due to which the overall CAR dropped.

Of the state-owned banks, capital deficit at Sonali Bank was Tk 2,678 crore and its CAR was 2.44 percent in June, according to central bank statistics.

Janata Bank's capital deficit was Tk 345 crore and CAR was 9.06 percent, while the figures were Tk 554 crore and 6.18 percent for Rupali Bank.

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## Aman Feed flies high on debut

STAR BUSINESS REPORT

Aman Feed made a stellar trading debut yesterday, as its share prices doubled before closing at Tk 98.2 each.

The share price of the company, offered for Tk 36, hovered between Tk 54.9 and Tk 103.

Aman Feed became the turnover leader, as 1.1 crore shares of the company changed hands at Tk 82.26 crore at Dhaka Stock Exchange, accounting for about 20 percent of the bourse's total turnover.

The fisheries and livestock feed producer and supplier raised Tk 72 crore from issuing two crore ordinary shares of Tk 10 each, in addition to Tk 26 as premium per share.

The company has reported net profits of Tk 5.81 crore in the first three months of this year with earnings per share of Tk 0.97, down from Tk 6.23 crore and Tk 1.04 respectively in the same period a year ago.

However, considering post-IPO shares, the company's basic EPS stood at Tk 0.73 as on March.

Aman Feed, a concern of Aman Group, is primarily engaged in producing and distributing poultry, fish, shrimp and cattle feed, according to the company's website.

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## Legal overseas calls decline as fees jump

MUHAMMAD ZAHIDUL ISLAM

Legal overseas calls fell in the immediate aftermath of a hike in termination fees, as voice minutes declined 9.32 percent week-on-week.

A forum of gateway operators on August 24 increased incoming call termination fees by 33.33 percent, making it 2 cents per minute from 1.5 cents.

Some 662 million-minute calls were terminated through the legal channels in the week since the price hike became effective. The number was 730 million-minutes in the seven days preceding the hike, according to the telecom regulatory commission. Call termination refers to the routing of telephone calls from one telecom company to another.

The total loss in revenue from the 68 million-minute shortfall in legal calls stands at about \$1 million, of which the government would have received about \$40,000.

Although termination charge went up, the shares of the proceeds by the government and other two stakeholders would be counted as per the older rate of 1.50 cents.

The regulator is entitled to 40 percent of the 1.50 cents charge, mobile phone operators get 22.5 percent, IGWs 20 percent and interconnection exchanges 17.5 percent.

Currently, some 92 million-minute calls are being terminated a day, compared to 102 million before the price hike.

State Minister Tarana Halim, spurred by the loss in government revenue, met regulatory and other officials to discuss the issue and later called some IGW owners to suggest that they reduce the termination fee.

BTRC is taking steps against illegal call termination, including frequent raids, but the fall in minutes is quite natural after a rise in termination rate, a senior official of the regulator said.

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