



The Daily Star

SECOND EDITION

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WITH TODAY'S ISSUE

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1996 SHARE SCAM CASE

Fugitives jailed in first verdict

Proceedings on in 2 other cases; 12 cases remain stayed by higher court

SARWAR A CHOWDHURY

A special tribunal dealing with the much-hyped 1996 sharemarket scam yesterday sentenced two directors of a textile company to four years in prison for their involvement in price manipulation.

It is the first verdict in one of the 15 cases filed over the scam nearly 20 years ago.

Judge Humayun Kabir of the Capital Market Special Tribunal delivered the judgment against Mashukur Rasul and Iftekhar Mohammad, directors of Chic Tex. Both are on the run.

Rasul and Iftekhar took bail from the High Court soon after the case was filed in 1997 and went into hiding. They never appeared before the tribunal though it issued a warrant for their arrest. No lawyer

represented them in the court.

The tribunal, formed for quick disposal of stockmarket-related lawsuits, also fined them Tk 30 lakh each. In case of failure to pay, they will have to serve another six months in jail.

"Justice has been done through the verdict. As a result, transparency will return to the sharemarket while the investors will regain confidence in the capital market," Mustafizur Rahman, assistant public prosecutor, told journalists after the judgment.

Chic Tex last held its annual general meeting in 2004. During several spot inspections between 2007 and 2009, the Dhaka Stock Exchange (DSE) did not find its existence in its registered address. The DSE could not trace the management and the owners either.

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Rickshaw pullers carry passengers through over-waist-deep water on Brick Field Road in Patharghata of Chittagong city. Tidal surge over the last few days has for the first time inundated the area, making the lives of locals miserable.

PHOTO: ANURUP KANTI DAS



Beyond the call of duty

PRANABESH CHAKRABORTY, Ctg

People around were just watching as the eight-year-old started to disappear into the canal in Nimtala of Chittagong but then he came in, jumped into the water and rescued the child.

The rescuer, traffic constable Md Monir Hossain was on his way to work at Truck Terminal of Nimtala around 9:30am yesterday when he saw a crowd.

To find out what was going on, he approached Khalpar area close to the terminal.

He said, "Only the hands of the boy were visible then but no one was going forward to rescue him."

Without a second thought, Monir

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Root out 'weeds'

Hasina asks AL, BCL to remove bad elements

UNB, Dhaka

Prime Minister Sheikh Hasina yesterday called for removing all the "weeds" from Awami League and Chhatra League to build the organisations based on Bangabandhu's ideology.

"As the men of Bangabandhu's ideals and principles, you need to clear the weeds from all your works and build the organisations [AL, BCL]," she told a discussion at Bangabandhu

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Two DU, JnU students held for 'mugging'

CCTV footage led to detention

STAFF CORRESPONDENT

Police last night detained two students of Dhaka University and Jagannath University from DU campus for allegedly mugging a youth by threatening to rape his female friend around a fortnight back.

SEE PAGE 2 COL 4

Give them Rs 5 lakh

Indian rights commission asks govt to compensate Felani's family

OUR CORRESPONDENT, Kurigram

The National Human Rights Commission of India has asked the Indian government to pay Rs 5 lakh in compensation to the family of Felani Khatun, who was shot dead by a border guard in January 2011.

The decision came around two months after a special court of Indian Border Security Force (BSF) upheld its previous verdict that acquitted one of its troopers for the much-talked-about killing.

SEE PAGE 2 COL 1



BNP turns 38 and looks aimless

RASHIDUL HASAN

It failed twice to force the Awami League government to hold a general election under a non-party administration. The failure made it pay heavily.

The party boycotted the national election under the AL-led government held on January 5, 2014 but could not resist it. All it got from the polls boycott was being kept out of parliament for the first time since restoration of the parliamentary democracy.

It waged violent street agitations from January to March this year to force the Hasina administration to call an early polls. Again it failed.

Both the occasions brought nightmares for the party leaders and activists. Huge numbers of the party men are facing cases or behind bars, many grassroots leaders are still on the run in the face of stern action by the law enforcement agencies. Many senior leaders facing cases chose to remain silent.

According to many of its leaders, the party is going through its most critical phase since its formation in 1978.

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TOP QUOTE

"I want justice for the killing of my daughter ... I will not mind receiving compensation, but not in exchange for justice."

FELANI'S FATHER **NUR ISLAM** TOLD THE DAILY STAR OVER THE PHONE YESTERDAY

SENA KALYAN SANGSTHA

CHANGES OF ADDRESS (HEAD OFFICE)

Old Address	Present Address
Sena Kalyan Sangstha	Sena Kalyan Sangstha
Sena Kalyan Sangstha (21 Floor)	RAOWA Complex, Level 6
115, Motijheel C/A Dhaka-1000	VIP Road, Mohakhali Dhaka-1206
Fax: 880-2-9565820	Fax: 880-2-9890900



In Enduring Partnership We Venture Into New Horizons

UCB, in association with IFC, is initiating a USD 75 million project in three modes: GTFP, WCSS STF and SEF Remediation finance for RMG Industries.

Mr. Muhammed Ali, Managing Director of UCB and Mr. Mengitsu Alemayehu, Director, South Asia, IFC represented the agreement ceremony on behalf of respective organizations on 31st August, 2015 at the Corporate Office of UCB.

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