

| STOCKS | | COMMODITIES | | ASIAN MARKETS | | | | CURRENCIES | | | |
|----------|----------|---------------------------|-------------------------|---------------|-----------|-----------|----------|---------------|-------|--------|------|
| DSEX | CSCX | Gold | Oil | MUMBAI | TOKYO | SINGAPORE | SHANGHAI | USD | EUR | GBP | JPY |
| ▲ 0.04% | ▲ 0.12% | \$1,083.90 (per ounce) | \$50.59 (per barrel) | ▲ 0.54% | ▲ 0.46% | ▲ 0.01% | ▼ 1.62% | BUY TK 77.20 | 82.26 | 118.58 | 0.60 |
| 4,873.96 | 9,103.14 | | | 28,223.08 | 20,614.06 | 3,191.39 | 3,695.76 | SELL TK 78.20 | 86.26 | 122.58 | 0.64 |

এসআইবিএল ফ্যামিলি এমপাওয়ারমেন্ট ইসলামিক মাইক্রো ফাইন্যান্স

কুমিল্লায় বহু সস্তাবনা

* ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Star BUSINESS

DHAKA THURSDAY AUGUST 6, 2015

Tribunal moves on 1996 stock scam

SARWAR A CHOWDHURY

The trial of a long pending case on 1996's stockmarket scam will start on Sunday in the special tribunal formed for quick disposal of stockmarket-related lawsuits.

The case involves Rakibur Rahman, a former president of Dhaka Stock Exchange, and AS Shahudul Islam Bulbul, a former director of the premier bourse. The then government probe report found their involvement in the share market scam.

The special tribunal is scheduled to receive depositions of the plaintiff, Bangladesh Securities and Exchange Commission that filed the case in 1997, said Masud Rana Khan, a lawyer for the stockmarket regulator.

This case is one of the 15 cases filed by BSEC against 38 individuals, eight listed companies and six brokerage firms on charges of manipulating share prices through fraudulent means in 1996.

Starting with a base of 350 points, the share price index of the DSE rose as high as 3,648.75 points on November 5, 1996. The following day it started falling and it came down to 462 points in May 1999.

The share prices of listed companies soared abnormally even by several hundred times before the crash, which left millions of investors penniless.

After the crash, the then Awami League-led government on December 26, 1996

formed a probe committee headed by Aminul Islam, who was the vice-chancellor of Jahangirnagar University at the time.

The committee submitted its report to the government on March 27, 1997, identifying a number of companies and some of the country's biggest brokers and influential individuals to be involved in market rigging.

DSE members Rakibur Rahman and AS Shahudul Huque Bulbul were directors of Chittagong Cement and Clinker and Grinding Company, now known as Heidelberg Cement, according to the report.

Although the BSEC directed them to step down from the posts, they continued to stay as directors in the company, whose prices crossed Tk 18,000 per share in 1996 against its book value of Tk 134.

One of the directors of the company transferred a large number of shares during the July-November period of 1996 to one of his relatives that were sold in the market, the probe report said, without mentioning any name.

The BSEC had also inquired about the sale of shares by the company to outsiders (Indian and Iranian nationals) bypassing the DSE and Chittagong Stock Exchange. There was no satisfactory reply from the company, which is also a defendant of the case.

During the period, some shares were sold by foreign investors, and there were some price-sensitive announcements when the prices peaked, the committee found.

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Singapore's Sembcorp to build 400MW power plant

STAR BUSINESS REPORT

Singapore's Sembcorp Utilities will set up a 400MW dual-fuel power plant in Sirajganj as the cabinet committee on purchase yesterday approved the power division's proposal.

The government will purchase electricity from the plant for Tk 3.19 a unit if it is gas-fired and Tk 13.57 if it runs on diesel.

The power plant will be operated for 22 years by North-West Power Generation Company as a joint venture with Sembcorp.

In 22 years, the government will have to pay Tk 21,507 crore if it is gas-based and Tk 34,835 crore if it is diesel-run.

Also at yesterday's meeting, which was chaired by Finance Minister AMA Muhiith, the approval was given to a proposal to import 30 to 50 megawatts of electricity from India.

As per the bilateral agreement, Bangladesh can import 500 MW of power from India every day, but due to transmission system loss the country gets 30 to 50 MW less electricity.

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Environment Minister Anwar Hossain Manju speaks at a roundtable on e-waste management, at The Daily Star Centre yesterday.

Threats of e-waste loom large

Analysts call for assessment and steps

STAR BUSINESS REPORT

Bangladesh is under a potent threat from surging e-waste, which is generated from electronic goods and devices and has serious impact on environment, human health and the economy.

However, officials from the government agencies and environment

experts, speaking at a roundtable yesterday, could not provide facts and figures to give a clear idea of how much e-waste is actually generated in the country every year and its impact.

Speakers said both the public and private sectors need to join hands to solve the problem.

"Let the private sector come in to mitigate the problem and we will

facilitate," said Anwar Hossain Manju, environment and forests minister.

The programme was organised by The Daily Star, in association with Bangladesh Centre for Advanced Studies (BCAS), and International Centre for Climate Change and Development, at The Daily Star Centre.

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BB starts talks with banks on Basel III

REJAUL KARIM BYRON

Bangladesh Bank has taken an initiative to improve banks' financial health by increasing their capital adequacy ratio (CAR) in line with Basel III standards.

Basel III is a comprehensive set of

reform measures, developed by the Basel Committee on Banking Supervision, to strengthen regulation and supervision and reduce risks of the banking sector globally.

To start the process in Bangladesh, central bank officials yesterday sat with the board of Sonali Bank, which

has a huge capital deficit.

BB General Manager SM Rabiul Hassan, Deputy General Manager Ibrahim Bhuiyan and Joint Director Shabari Islam were present at the meeting at the head office of Sonali Bank.

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Dhaka Bank Limited, a leading private sector commercial bank providing high quality products and services backed by state-of-the-art technology and a team of highly motivated employees committed to delivering "Excellence in Banking" is looking for **Management Trainee Officers (MTOs)**.

Position Requirements

The candidates must be below 30 years of age as of 25 August 2015. They must have Masters from an accredited university in any of the following disciplines with a minimum of three first division/class/equivalent CGPA and no third division/class/equivalent CGPA in their academic career:

- Business Administration/Management
- Bank Management
- Economics
- Mathematics/Statistics
- Development Studies
- Public Administration
- Engineering (EEE/Civil/Mechanical)
- Computer Science/IT

Candidates with Bachelor of Engineering (CSE/EEE/Civil/Mechanical) from BUET with three first division/class/equivalent CGPA are also eligible to apply.

The candidates must possess the following competencies/skills:

- Strong numerical ability
- Strong communication & interpersonal skills
- Strong computer skills
- Analytical & presentation skills
- Creativity & drives
- Credibility & integrity

Job Location

Selected candidates will have to serve the bank at any of its branches/offices. Candidates not willing to serve outside of Dhaka need not apply.

We Offer

Dhaka Bank offers attractive compensation package and excellent working environment. Entry as an MTO is a fast-track path providing immense career progression opportunity. During the one-year trainee period with the bank, MTOs will get a monthly allowance of Tk. 48,800 including benefits (subject to Tax). On successful completion of the trainee period (assessed by examination/evaluation), MTOs will be directly placed as Principal Officers.

Indemnity Bond

Before joining, MTOs must give indemnity bonds for serving the bank for a minimum of five-year including the trainee period.

Selection Procedure

Only short listed candidates will be called for the Written Test. Based on merit, selective applicants will be asked to face oral examination.

Application Procedure

Please apply online at www.bdjobs.com. Mail applications will not be accepted.

Dhaka Bank reserves the right to accept or reject any/all applications. Last date of online application submission is close of business (6:00 pm.) **Tuesday, 25 August 2015.**

DHAKA BANK LIMITED

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Seminar on "Safety, Efficacy & Mechanism of action of Herbal products namely Femiton, Renocare, Hepafit, Kidcare & Nimgold"

Venue : Krishibid Institution Bangladesh (KIB) Khamarbari, Farmgate, Date : 4th August, 2015.



The seminar was chaired by **Professor A. K. Azad Khan (President, Diabetic Association of Bangladesh & Chairman, Board of Trustees, Bangladesh University of Health Science)** & the Key Note Speaker was **Dr. S.K. Mitra, M.D.**

Dr. S. K. Mitra is a renowned scientist in the field of Herbal Science. He has travelled across the globe to promote scientific aspects of herbal medicine. The seminar was a great success and was attended by more than 200 eminent medical Professionals of Bangladesh.

The lecture revolved around the scientific aspects of above medicines with validated clinical trial reports. It was a scientific session in the true sense of the term with active participation from the attending doctor's community.

