

# Nokia comes up with virtual reality camera

REUTERS, Helsinki

Finland's Nokia, once the world's largest phone maker, has unveiled a spherical camera designed for making 3D movies and games that can be watched and played with virtual reality headsets.

The device, showcased at an event in Los Angeles, takes video and audio in 360 degrees with eight sensors and microphones, and is the first from Nokia's digital media solutions business -- one of its new focuses for future growth.

Nokia is going through restructuring after selling its mobile phone business to Microsoft last year and following that up with a proposed 15.6 billion euro (\$17.2 billion) acquisition of Alcatel-Lucent, which is set to boost its main network equipment business.

"We expect that virtual reality experiences will soon radically enhance the way people communicate and connect to stories, entertainment, world events and each other," Nokia executive Ramzi Haidamus said in a statement.

In May, GoPro introduced a similar system using 16 cameras and Google's software, while several other technology companies such as Facebook and Samsung have announced different plans to enter the virtual reality market.

Nokia is also planning to come back to the phone business by designing and licensing handsets once its deal with Microsoft allows it to do that late next year.

The company, due to report quarterly results on Thursday, is also looking to sell its navigation business HERE.

# GM to invest \$1b in India, plans to double market share by 2020

REUTERS, New Delhi

General Motors Co will invest \$1 billion in the next few years to turn operations in India into a new global export hub aimed at boosting sales in fast-growing emerging markets, top executives said on Wednesday.

The investment is part of GM's plan to invest \$5 billion over several years to develop a global family of Chevrolet vehicles with Shanghai Automotive Industry Corp (SAIC), the state-owned Chinese automaker that is GM's primary partner in China.

"GM cannot remain a global leader without making a serious investment towards expanding our presence in growth markets like India," GM Chief Executive Officer Mary Barra said at a briefing in New Delhi.

India's automobile market has been sluggish for the past few years, with annual sales of less than 3 million cars. But by 2020 analysts expect India to become the world's third-largest passenger vehicle market after China and the United States.

GM will launch 10 new domestically manufactured vehicles in India over the next

five years in a push to double its market share in the country by 2020, Stefan Jacoby, GM's chief of international operations, told a news conference. GM sold 56,700 vehicles in India in 2014 and had a market share of 1.8 percent.

With India dominated by Japanese and Korean automakers like Suzuki Motor Corp and Hyundai Motor Co, Western firms like GM, Ford Motor Co and Volkswagen AG have found it tough to ramp up domestic sales.

GM's decision to make India an export base mirrors similar moves by Ford and VW, which are ramping up exports from the country to take advantage of low labour costs and profit from economies of scale.

"With this investment we plan to tap India's potential as a market and as a low-cost manufacturing base for the future," Jacoby told Reuters in an interview.

The move is also seen as likely to take some of the strain off GM's South Korea operation. The automaker's operation there has been a low-cost export hub for years, producing close to a fifth of its global output, but has been overshadowed by rising labour costs in recent years.



REUTERS

Jaime Ardila, the head of GM in South America, speaks at a press meet in Sao Paulo.

However, the Indian expansion doesn't herald a gradual move away from GM's use of South Korea as an export base, Jacoby said.

He said South Korea will continue to be a manufacturing and export base for automobiles designed for mature and developed markets such as the United States and Europe, while India will likely be



SBAC Bank Limited  
Half Yearly Business Conference, 2015  
Chief Guest: Md. A. M. Azam Hossain, Honorable Chairman SBAC Bank Limited  
Special Guest: Honorable Directors, SBAC Bank Limited

MD Rafiqul Islam, managing director, was also present.

**Government of the People's Republic of Bangladesh**  
Office of the Additional Chief Engineer, RHD  
Road Zone, Rangpur  
Phone: 0521/64836, Fax: 0521/64548  
E-Mail: accmgnz@gmail.com

Date: 26-07-2015

## Amendment Notice

The Invitation of Tender (IFT) Circulated vide this office Memo No-1629 RZ dated 14-07-2015 is hereby amended due to unavoidable circumstances as under.  
Amendment Text: GCC Clause 57.1: The Defects Liability Period is twelve (12) months will be replaced by twenty-four (24) months (MRTB Memo No-35.00.0000.015.14.014.15.576; date-20-07-2015).

Which is applicable for mention tender:

SI No.	Tender ID No.	Tender No.	Remarks
1	27992	egp-10/RHD/ACE/RZ/2015-16	
2	28023	egp-11/RHD/ACE/RZ/2015-16	
1 All other terms and conditions as laid down in the original IFT will remain unchanged.			
2 The Amendment notice will also form a part and parcel of the tender documents.			
A.Q.M. Ekram Ullah ID No-000247 Additional Chief Engineer, RHD Road Zone, Rangpur			
GD-2483			

**Telephone Shilpa Sangstha Limited**  
(A state owned company)  
Tongi, Gazipur, Bangladesh  
Tel: 880-2-9814747 Fax: 880-2-9812700  
Website: www.tss.com.bd, Email: mdts@bcl.net.bd

## Re-tender for Expression of Interest (EoI) for Audit firm with consultant for ISO:9001 certification of TSS

- Telephone Shilpa Sangstha (TSS) limited, a state owned company under Ministry of Post Telecommunication and Information Technology is pleased to invite proposal from interested Audit firm as the consultant of TSS for ISO: 9001 certification.
- Eligibility of bidder and description of work as per Schedule (Available in TSS website [www.tss.com.bd](http://www.tss.com.bd)) under PRESS option.
- Interested parties may visit TSS before submitting proposal and also information about factory is available at company website.
- Proposal should be submitted in favor of Managing Director, Telephone Shilpa Sangstha Ltd., Tongi, Gazipur, Bangladesh on or before 13<sup>th</sup> August, 2015 at 15:00 hour BDT. ( Proposal should be submitted the very next day at same time same place if there is any government declared leave at the submission date)
- All interested parties are requested to contact for any query by email to [dgmfnm.tss@gmail.com](mailto:dgmfnm.tss@gmail.com) or by phone+880 1197238934 or by fax: 880-2-9812700.
- Incomplete/Partial EoI's will be rejected.
- Authority reserve the right to accept or reject any or all proposals without assigning any reason thereof.

Md. Miganur Rahman Mollah  
General Manager (A&S)  
Phone: 01197238934

## China's Alibaba to invest \$1b in cloud computing

AFP, Shanghai

Chinese e-commerce giant Alibaba will invest \$1.0 billion in its cloud computing arm to expand its international presence, the company said Wednesday, as it looks outside its core business and beyond traditional markets.

The Aliyun unit will use the funds in part to set up cloud computing centres in Singapore and Japan, as well as in the Middle East and Europe, Alibaba said in a statement.

New York-listed Alibaba's Tmall.com site is believed to command more than half the Chinese market for business-to-consumer transactions, while its Taobao platform holds more than 90 percent of the consumer-to-consumer market in China.

The Aliyun unit already provides cloud computing services through five data centres in China and its special administrative region of Hong Kong, and earlier this year made its first foray further afield with one in the US technology hub Silicon Valley.

"This additional \$1.0 billion investment is just the beginning," Alibaba's chief executive officer Daniel

## ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি)

বিশেষ তহবিল ব্যবস্থাপনা ইউনিট  
কাশফিয়া প্লাজা, ৩৫/সি, নয়াপুর্টন (৪ষ্ঠ তলা), ঢাকা  
E-mail : [dgm\\_sfmu@icb.gov.bd](mailto:dgm_sfmu@icb.gov.bd) & [agm\\_sfmu@icb.gov.bd](mailto:agm_sfmu@icb.gov.bd)  
Phone : 9345216, 8317395, 8316193  
Fax : 88-02-9563313

## মার্চেন্ট ব্যাংক এবং স্টক ট্রোকার এর জ্ঞাতার্থে জরুরী বিজ্ঞপ্তি

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার কর্তৃক গঠিত ক্ষতিগ্রস্ত স্কুল বিনিয়োগকারীদের জন্য প্রোগেন্ডা প্যাকেজ প্রয়োগ কর্মসূচি কর্তৃক নির্ধারিত তালিকায় উল্লেখিত সংশ্লিষ্ট মার্চেন্ট ব্যাংক এবং স্টক ট্রোকার এর সদয় অবস্থার জন্য জানানো যাচ্ছে যে, "পুঁজিবাজারে ক্ষতিগ্রস্ত স্কুল বিনিয়োগকারীদের সহায়তা তহবিল" নামে একটি তহবিল গঠন করা হয়েছে। আলোচ্য তহবিলের ব্যবস্থাপনার দায়িত্ব আইসিবির উপর ন্যস্ত করা হয়েছে। সরকার ঘোষিত প্রোগেন্ডা ক্ষম বাস্তবায়নের শর্তে উক্ত তহবিল হতে খণ্ড প্রাপ্তির জন্য সংশ্লিষ্ট সকল মার্চেন্ট ব্যাংক এবং স্টক ট্রোকার এর নিকট হতে আবেদন প্রে আহবান করা যাচ্ছে। সরকার ঘোষিত সুনির্দিষ্ট নীতিমালার ভিত্তিতে উক্ত খণ্ড বিতরণ করা হবে। আবেদন পত্র প্রাপ্ত হলের শেষ তারিখ আগস্ট ৩০ সেপ্টেম্বর ২০১৫ পর্যন্ত বর্তিত করা হয়েছে।

সরকার কর্তৃক ঘোষিত সুনির্দিষ্ট নীতিমালার ভিত্তিতে উক্ত খণ্ড বিতরণ করা হয়েছে।

এ সংক্রান্ত বিস্তারিত তথ্যের জন্য নিম্নস্থানকারীর সাথে যোগাযোগ অথবা [www.icb.gov.bd](http://www.icb.gov.bd) ভিজিট করা যাবে পারে।

তারেক নিজাম উদ্দিন আহমেদ  
উপ-মহাব্যবস্থাপক

## Oil prices down in Asia

AFP, Singapore

Oil prices were down in Asia Wednesday as investors awaited the result of a US central bank meeting and a closely-watched report on crude inventories in the world's biggest economy.

Worries over the Chinese economy after a rout in the country's stock market and a global crude oversupply were also keeping buyers at bay, analysts said.

US benchmark West Texas Intermediate for September delivery fell 14 cents to \$47.84 and Brent crude for September gave up 13 cents to \$53.17 a barrel in afternoon trade.

The policy-setting Federal Open Market Committee (FOMC) of the US central bank will issue a statement at the end of a two-day meeting Wednesday, and investors are hoping for clearer signs on the timing of a US interest rate increase.

A rate rise will boost the greenback, making dollar-priced oil more expensive to holders of weaker currencies, hurting demand and helping push crude prices lower.

Investors will "pay close attention to the text of the FOMC statement for any confirmation/insights for the timeline of the first rate hike", Singapore's United Overseas Bank said in a note.

"I feel that (Federal Reserve chief Janet) Yellen will continue to lay the ground for an imminent interest rate increase," said Bernard Aw, market strategist at IG Markets Singapore.

## Buffalo Development Project (Component-B) Bangladesh Livestock Research Institute (BLRI)

Savar, Dhaka-1341

IFT No: BDP/Nirman-19(Part-6)/2015/113

Date: 28/07/2015

## Invitation for Tender

Sealed tenders are hereby invited from the eligible & potential tenderers for the flowing works:

1. Ministry/Division	:	Ministry of Fisheries and Livestock.		
2. Agency	:	Bangladesh Livestock Research Institute (BLRI).		
3. Procuring entity	:	Project Director, Buffalo Development Project (Component-B), BLRI, Savar, Dhaka-1341.		
4. Procuring entity code	:	7635		
5. Procuring entity district	:	Dhaka.		
6. Invitation reference No. & date	:	BDP/Nirman-19(Part-6)/2015/113 Date: 28/06/2015		
7. Procurement method	:	Open Tendering Method (OTM).		
8. Budget and source of fund	:	GOB.		
9. Tender package No. & name	:	1) WD8: Construction of Road (Carpeting & H.B.B) 2) WD10: Construction of (i) A. I. Lab, (ii) Silo Pit, (iii) Shed & Weight Balance, (iv) Foot Bath, (v) Feed Mixing & Feed storage room, (vi) Breeding chute, (vii) Gate for farm, (viii) Chain/Barbed wire fencing.		
10. Tender last selling date & time	:	16/08/2015 up to 5.00pm.		
11. Tender last submission date & time	:	17/08/2015 up to 12:00 noon.		
12. Tender opening date & time	:	17/08/2015 at 3:00pm.		
13. Name & address of the office Selling tender document	:	i) Office of the Project Director, Buffalo Development Project (Component-B), BLRI, Savar, Dhaka. ii) Office of the Director (Finance), BARC, Farmgate, Dhaka.		
14. Receiving tender document	:	(i) Office of the Executive Engineer, BLRI, Savar, Dhaka. (ii) Office of the Sr. Asstt., Director (Procurement), Bangladesh Agricultural Research Council (BARC), Airport Road, Farmgate, Dhaka.		
15. Opening tender documents	:	Office of the Executive Engineer, BLRI, Savar, Dhaka.		
16. Brief description of works	:	As stated in tender schedule.		
17. Eligibility of the tenderer	:	Tenderer shall have: i) Minimum 5 (five) years' experience of similar works. ii) Up-to-date trade license, TIN & VAT certificate etc. iii) Others term and condition should fulfil the requirements mentioned in the tender document.		
18. Price of tender document	:	1) Package WD8: Tk. 2000/- (two thousand only & 2) Package WD10: Tk. 2500/- (two thousand five hundred) only (non-refundable).		
19. Package No.	Identification of package	Site location	Tender security	Work completion time
20. Package- WD8 & WD10	WD8: Construction of Road (Carpeting & H.B.B). WD10: Construction of (i) A. I. Lab, (ii) Silo pit, (iii) Shed & Weight Balance, (iv) Foot Bath, (v)			