

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
0.20%	0.13%	\$1,165.00	\$58.25	0.41%	2.08%	0.29%	2.42%	BUY TK	77.20	83.61	118.54	0.62
4,526.71	8,487.52	(per ounce)	(per barrel)	28,208.76	20,112.12	3,332.94	3,776.18	SELL TK	78.20	87.61	122.54	0.65

জীবনের জন্য, এসআইবিএল বিটেইল ব্যাংকিং
 জীবন যাপনের জন্য এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স
 এসআইবিএল অটো ফাইন্যান্স

যে কোন প্রয়োজনে ০৯৬২২০০৯২২



Star BUSINESS

DHAKA TUESDAY JULY 7, 2015

HSBC upgrades Bangladesh rating

STAR BUSINESS REPORT

Banking giant HSBC is optimistic about Bangladesh's economy as the country returned to normalcy after turbulent times earlier this year.

"As political tensions ease, it is time to focus on Bangladesh's economic fundamentals," HSBC said in a report, "Bangladesh: Getting back to business".

Before the June 30 upgrade, HSBC was negative on the Bangladesh equity market owing to a deteriorating investment sentiment brought about by protracted political unrest.

With the return of normalcy, it upgraded Bangladesh to "positive" from "negative".

HSBC identified five factors that will determine the course of Bangladesh equities: macroeconomy, remittances and garment exports, domestic demand, banking

HSBC SAYS

- Economic growth on a surer footing
- Domestic demand to improve
- Stockmarket outlook positive
- New budget to raise disposable income
- PPP initiatives to boost business sentiment, investment climate

sector and stockmarket. On macroeconomic stability, it said the growth looks on a surer footing. "Bangladesh is best placed as compared to Vietnam and Sri Lanka."

READ MORE ON B3

India wants bandwidth by Aug 15

STAR BUSINESS REPORT

India has requested Bangladesh to start exporting bandwidth -- 10 gigabits per second -- to its northeastern state of Tripura by August 15, when the neighbour will celebrate its Independence Day, officials said.

Bangladesh Submarine Cable Company was supposed to commence the export by September, in line with a deal signed last month between Bharat Sanchar Nigam of India and the Bangladeshi company.

The Indian state-run firm has recently sent a letter to Submarine Cable Company, according to Monwar Hossain, managing director of the lone submarine cable operator of Bangladesh.

READ MORE ON B3

Exports shake off effect of political turmoil

Bangladesh gets \$31.2b in full-year earnings

STAR BUSINESS REPORT

Exports rose 3.35 percent year-on-year to \$31.2 billion in fiscal 2014-15, a senior Bangladesh Bank official said.

But the amount was well below the year's target of \$33.2 billion, which the industry insiders blamed on the quarter-long political turmoil.

Exporters faced a lot of troubles in shipment of goods during the period.

The higher cost of production is also responsible for the lower export growth, especially in the garment sector, said Atiqul Islam, president of Bangladesh Garment Manufacturers and Exporters Association.

In the garment sector, the factories housed in shared buildings received fewer work orders as the retailers were concerned about workplace safety given the Rana Plaza collapse, Islam said.

On the total export, he said the export basket should be widened, as the garment sector alone cannot achieve the target.

Exports surged in June, the last month of the fiscal year, fetching \$3.04 billion, which is an increase of 7 percent from the previous month and 8.2 percent from a year earlier, according to government data.

Stockmarket disciplined now: Muhith

STAR BUSINESS REPORT

Finance Minister AMA Muhith yesterday said the stockmarket has shaken off its previous speculative image and has now become a fully regulated one after reforms.

The stockmarket was a "fatka bazar" (speculative market) even a few years ago, he said at the launch of two reports prepared by the bank and financial institutions division at the secretariat.

READ MORE ON B3



THE BEST CEMENT. MADE FROM SPECIAL IRON SLAG.

BASHUNDHARA CEMENT

09612123456 / 16339

ISO 9001:2008 Certified & ISO 14001:2004 Certified

BONDING GENERATIONS

onsite energy

gas generator

Energypac

8801755629364, www.energypac.com

Honeywell

Evaporative Air Cooler

- Smart Design
- High Air Throw
- Low Power Consumption
- Environment Friendly

Electro Mart Limited

01755661188

মর্যাদা

প্রারম্ভিক জমা ১৫,০০০ টাকা

ফ্রি এটিএম কার্ড ও চেক বই*

ফ্রি আন্তঃনগর লেনদেন সুবিধা

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লি.

www.fsbid.com

BUY 1 & GET 1 FREE

Platinum Residence

Share the blessings of Ramadan with any MTB Card!

016219 or 09604016219

www.mutualtrustbank.com

HYUNDAI

HEAVY INDUSTRIES CO. LTD.

MOVING YOU FURTHER

Global Leader Now in Bangladesh

Hotline: 0175554533, 01777781346

HNS Automobiles

www.hnsautomobiles.com

COMMERCIAL PAPER of BDT **500 MILLION**

Issuer: **RANGS PROPERTIES** Rangs Properties Limited

Arranger and Agent: **DHAKABANK LIMITED** EXCELLENCE IN BANKING

Subscribers: Eastern Bank Ltd., midlandbank, Mutual Trust Bank Ltd.

UP TO **20% DISCOUNT**

WITH MASTERCARD®, 20-20 IS NOT JUST ABOUT CRICKET!

USE YOUR MASTERCARD® DEBIT OR CREDIT CARD AND ENJOY UP TO 20% DISCOUNT AT 20 EXCLUSIVE RESTAURANTS THROUGHOUT THE FESTIVE SEASON.

20%	20%	20%	20%	20%	20%	20%
20%	20%	20%	20%	20%	20%	15%
15%	15%	15%	15%	15%	15%	15%

DON'T HAVE A MASTERCARD® YET? CONTACT YOUR BANK TODAY.

MasterCard

July 2015
(it appears as a matter of record only)

• Offer is valid till July 20, 2015 • Conditions Apply
 MasterCard® and Maestro are the registered trademarks of MasterCard® International Incorporated. Other terms and conditions apply.