

# US auto industry braces for labour talks

AFP, Detroit  
The uneasy labour peace which helped the US auto industry survive a financial collapse will soon be tested as the Detroit Three prepare for contract talks with the United Auto Workers.

"It's going to be a very tough negotiation," Joel Persinger, the chairman of UAW Local 5950 at General Motor's plant in Orion, Michigan, told AFP.

"It's mostly all about wages." The union -- which had seen its ranks decimated in wave after wave of mass layoffs as the Detroit Three lost market share to foreign competitors -- agreed to major concessions in 2007 and 2009 in order to help GM and Chrysler emerge from bankruptcy protection.

The UAW's hands were tied when it went back to the table in 2011 because

the terms of a federal bailout barred it from striking. It has regained the right to strike now that the US Treasury has sold its stake in GM and Fiat Chrysler Automobiles has repaid its federal loans.

With sales booming, workers who haven't seen a raise in eight years are looking to share in the profits from the industry's recovery. But with labour costs at US plants run by the Detroit Three still higher than those of their foreign competitors, automakers are looking to hold the line.

"These are the first negotiations out of the shadow of bankruptcy and the first negotiations since the 1990s that follow a streak of five very profitable years," said Kristin Diczek, lead labour analyst for the Center for Automotive Research in Michigan. "These are also the first negotiations where entry-level

employees making second-tier wages will vote in large blocks on the terms of their own employment."

The union opens negotiations with all three companies simultaneously in mid-July but will pick a so-called 'target' company just ahead of a September 15 contract expiration deadline. The other two companies will be expected to follow the pattern agreement with modest changes.

"The UAW helped the entire industry get back on its feet," union president Dennis Williams said during a recent meeting with reporters at union headquarters in Detroit. "We've been able to achieve some great things in the past few years. As you look around the industry, we see a lot of new products and new processes that have made these companies a lot of money."



A Rouf Chowdhury, chairman of Bank Asia, presides over the bank's 10th extraordinary general meeting at its corporate office in Dhaka yesterday. The bank increased the number of its directors to 20, including minimum three independent directors. Rume A Hossain, chairman of the board executive committee, and Md Mehmood Husain, managing director of the bank, were also present.

# Vietnam to end foreign investment limits for some companies

AFP, Hanoi  
Vietnam said Sunday it will end restrictions limiting the stake foreigners can own in some locally listed companies, the latest move by the communist country to open up to overseas investments.

In a decree posted on the government's website, Hanoi said it planned to scrap rules currently forbidding foreigners from owning more than 49 percent of a company.

"For (some) public companies...

the percentage of foreign ownership is unrestricted, unless the company's charter stipulates otherwise," the decree said.

Vietnam's economy grew by 6.28 percent in the first half of this year, racing along at its fastest rate since 2008, official figures released last week showed. But it remains dominated by huge and often sclerotic state-owned enterprises.

Hanoi is currently in the process of easing business regulations and a long-running privatisation drive, which the

government hopes will keep supporting economic growth.

The decree does not clearly state when the restrictions will be lifted, allowing foreigners to take complete control of affected companies, or give details or how many or what type of firms will be exempt.

Analysts cautiously welcomed the announcement, saying foreign companies and individuals would likely jump on an opportunity to further invest in the booming Southeast Asian nation.



Mohammad Obaidul Karim, chairman of Orion Pharma, and Salman Obaidul Karim, managing director, attend the 50th annual general meeting of the company held at Orion Pharma plant in Siddhirganj, Narayanganj yesterday. Orion Pharma declared 15 percent cash dividends for 2014.

# China-backed AIIB to take concrete shape

REUTERS, Shanghai/Beijing

One of China's biggest ever foreign policy successes will take concrete shape on Monday when delegates from 57 countries sign an agreement on the Asian Infrastructure Investment Bank (AIIB) in Beijing.

The founding members of the China-backed AIIB will sign articles of agreement that decide each member's share and the bank's initial capital. The multilateral institution, seen as a rival to the Western-dominated World Bank and Asian Development Bank, was initially opposed by the United States but has attracted many prominent U.S. allies including Britain, Germany, Australia and South Korea. Other founding members include most Asian nations and countries from the Middle East and South America.

Japan and the United States are the most prominent nations not represented in the bank. China has said it has left the door open for them to join.

# European Bank eyes first tie-ups with new AIIB

REUTERS, London

The head of the European Bank for Reconstruction and Development (EBRD) said on Saturday his institution hoped to have its first joint projects with the new \$100 billion China-led Asian Infrastructure Investment Bank (AIIB) in place by next year.

The EBRD was set up in 1991 after the fall of the Berlin Wall to help former communist countries, but its spread east in recent years to countries such as Mongolia means it is likely to overlap with the AIIB as it gets up and running.

"We are very keen to work together at the earliest possible opportunity," EBRD President Suma Chakrabarti said in prepared remarks to be delivered in Beijing. "We in the EBRD will be ready to present AIIB with several projects next year ripe for immediate co-financing."

He flagged infrastructure and energy efficiency projects as the most obvious areas where the two could work together, calling it "a historic opportunity" for all involved.



Muhammed Aziz Khan, chairman of Summit Power, presides over the 18th annual general meeting of the company at Krishibid Institution Complex Bangladesh in Farmgate, Dhaka yesterday. Summit Power declared 15 percent stock dividends for 2014. Abdul Wadud, managing director, was also present.

**বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড**  
Bangladesh Power Development Board  
Office: Central Secretariat  
BPDB, Dhaka, Tel: 8802-9554209

Memo No. 1645-BPDB(Sectt)/Dev-112/96 Date: 24-06-15

## Time Extension Notice for Submission of Tender for Construction of Khulna 200-300 MW Combined Cycle (Dual Fuel) Power Plant Project

Last date for submission of tender for Construction of Khulna 200-300 MW Combined Cycle (Dual Fuel) Power Plant Project. (Tender invitation No.1100-BPDB(Sectt)/Dev-112/96 date: 04.05.2015) is hereby extended as mentioned below:

Sl No.	Reference clause of tender document	Item descriptions as per tender document	Amendment
1	Tender notice Sl. No. 15, 16, 17	Last date and time for selling the tender document: Date: 01-07-2015 Time: 17:00hours (BST). Last date and time for submission of tenders: Date: 02-07-2015 Time: 11:00hours (BST). The tenders shall be opened at 11:30 hours (BST). Date: 2-07-2015.	Last date and time for selling the tender document: Date: 12-07-2015 Time: 17:00hours (BST). Last date and time for submission of tenders: Date: 13-07-2015 Time: 11:00hours (BST). The tenders shall be opened at 11:30 hours (BST). Date: 13-07-2015

All other terms and conditions will remain unchanged.

**Md. Zohurul Haque**  
Secretary  
Bangladesh Power Development Board  
WAPDA Building (1st Floor)  
Motijheel C/A, Dhaka-1000, Bangladesh & Joint Secretary, People's Republic of Bangladesh

Biddiyut/Jana-1357(5)/25/6/15  
GD-2248

**Government of the People's Republic of Bangladesh**  
Office of the Executive Engineer, RHD  
Munshiganj Road Division, Munshiganj  
Phone & Fax No-02-7611259  
E-mail: eemunrhd@gmail.com

## RHD Notice Inviting Quotation

1	Ministry/Division	Ministry of Road Transport & Bridges.				
2	Agency	Roads & Highways Department.				
3	Procuring entity name	Executive Engineer, RHD, Road Division, Munshiganj on behalf of RHD under the Ministry of Road Transport & Bridges, Government of the People's Republic of Bangladesh.				
4	Invitation for	Lease Quotation.				
5	Invitation reference No.	Memo No. Est-3(B)/370				
6	Date	23/06/2015				
7	Procurement method	Open Method.				
8	Budget & source of funds	N/A				
9	Project/programme name (if applicable)	N/A				
10	Quotation package No.	Lease Quotation No-01/EE/MRD/2014-2015 (6th call)				
11	Quotation package name	Lease for Collection of Tolls at Bangladesh-China Friendship Bridge (Buriganga Bridge-1) (N-8) at 3rd km of Dhaka-Mawa-Bhanga-Barisal-Patuaakhali National Highway Road for a period of 1 (one) year from the date of agreement under Munshiganj Road Division during the year of 2015-2016. (6th call)				
12	Quotation publication date	23/06/2015				
13	Quotation last selling date & time	22/07/2015 up to office hour.				
14	Quotation receiving date & time	23/07/2015 up to 12.00 noon.				
15	Quotation opening date & time	23/07/2015 at 3.00pm.				
16	Name & address of the office(s) Selling quotation document	Divisional Commissioner, Segunbaghicha, Dhaka/Executive Engineer, RHD, Road Division, Munshiganj/Dhaka/Narayanganj/Gazipur/Manikganj/Norshingdhi/Planning and Design Division, Dhaka Zone, Dhaka/Bridge Design Division-1 (Eastern), Sarak Bhaban, Ramna, Dhaka/Sub-Divisional Engineer, RHD, Road Sub-Division, Munshiganj/Keraniganj/Sreenagar/1st Line Workshop Sub-Division, Munshiganj.				
	Receiving quotation document	Divisional Commissioner, Segunbaghicha, Dhaka/Superintending Engineer, RHD, Dhaka Road Circle, Dhaka/Planning, Monitoring & Data Circle, Dhaka Zone, Dhaka/Executive Engineer, RHD, Road Division, Munshiganj.				
	Opening quotation document	Office of the Executive Engineer, RHD, Road Division, Munshiganj. (The quotationers & only one of their authorized representative of each quotationer are allowed to attend at the opening of the quotation).				
17	Eligibility of quotationer	Well-reputed firms having valid "VAT" registration certificate/financially solvent well-known person (required to submit financial solvency certificate from the date of inviting quotation up to Lease period from any schedule bank of Bangladesh).				
18	Brief description of the work	Lease for Collection of Tolls at Bangladesh-China Friendship Bridge (Buriganga Bridge-1) (N-8) at 3rd km of Dhaka-Mawa-Bhanga-Barisal-Patuaakhali National Highway Road for a period of 1 (one) year from the date of agreement under Munshiganj Road Division during the year of 2015-2016. (6th call).				
19	Lot	Identification of lot	Location	Quotation security amount	Price of quotation documents	Lease period
	02	Lease for Collection of Tolls at Bangladesh-China Friendship Bridge (Buriganga Bridge-1) (N-8) at 3rd km of Dhaka-Mawa-Bhanga-Barisal-Patuaakhali National Highway Road for a period of 1 (one) year from the date of agreement under Munshiganj Road Division during the year of 2015-2016 (6th call)	at 3rd km of Dhaka-Mawa-Bhanga-Barisal-Patuaakhali National Highway Road	10% (ten percent) of the total quoted amount	4,000.00 (four thousand) per set	1 (one) year from the date of agreement
20	Name of the official inviting quotation	Abu Hena Mohammed Tareq Iqbal.				
21	Designation of official inviting quotation	Executive Engineer, RHD.				
22	Address of the official inviting tender	Road Division, Munshiganj.				
23	Contact details of official inviting quotation	Tel. 88-02-7611259/01730-782613 (Office).				
24	Terms and conditions	(d) The procuring entity reserves the right to accept or reject all the quotations without assigning any reason whatsoever. (e) The quotationer submits the quotation in sealed condition. (f) The quotationer have to attach and submit all necessary documents and fill all the forms.				

GD-2235

**Executive Engineer, RHD**  
Munshiganj Road Division  
Munshiganj

**Bangladesh Power Development Board**  
Central Secretariat  
Bangladesh Power Development Board  
WAPDA Building (1st Floor)  
Motijheel C/A, Dhaka-1000

## Notice of Time Extension for Submission of Proposal Against Request for Proposal for Purchase of 250 MW Power from Indian Sponsor on Long Term Basis

Ref. No: (i) 89-BPDB(Sectt)/Dev-203/2011 Dated: 13.01.2015.  
(ii) 354-BPDB(Sectt)/Dev-203/2011 Dated: 12.02.2015.  
(iii) 728-BPDB(Sectt)/Dev.-203/2011 Dated: 24.03.2015.  
(iv) 1074-BPDB(Sectt)/Dev.-203/2011 Dated: 30.04.2015.  
(v) 1112-BPDB(Sectt)/Dev.-203/2011 Dated: 06.05.2015.  
(vi) 1396-BPDB(Sectt)/Dev.-203/2011 Dated: 01.06.2015.  
(vii) 1445-BPDB(Sectt)/Dev.-203/2011 Dated: 08.06.2015.  
(viii) 1525-BPDB(Sectt)/Dev.-203/2011 Dated: 14.06.2015.  
(ix) 1552-BPDB(Sectt)/Dev.-203/2011 Dated: 17.06.2015.  
(x) 1635-BPDB(Sectt)/Dev.-203/2011 Dated: 24.06.2015.

Memo No. 1658-BPDB(Sectt)/Dev.-203/2011 Date: 25.06.2015

The date for submission of the proposals against Request for Proposal (RFP) for purchase of 250 MW power from Indian sponsor on long term basis has been extended from June 28, 2015 to July 13, 2015. All other terms and conditions of the request for proposal (revised version, vide Memo No: 1074-BPDB(SECTT)/DEV.-203/2011 dated: 30.04.2015) shall remain unchanged.

Interested bidders intending to submit proposals to BPDB should check BPDB's website on a regular basis to ensure that they are familiar with any time extension for submission of the proposal or amendments or modifications to the revised version of request for proposal, which shall be binding on the bidders and their proposals.

**Md. Zahurul Haque**  
Secretary (Joint Secretary)  
Bangladesh Power Development Board

Biddiyut/Jana-1358(3)/25/6/15  
GD-2247