

এসআইবিএল বিটেলি ব্যাংকিং  
 এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স  
 এসআইবিএল অটো ফাইন্যান্স

যে কোন প্রয়োজনে ০৯৬৯২০০৯২২২



# Star BUSINESS

DHAKA SUNDAY JUNE 28, 2015

## Rains to reduce vegetable yields

**SOHEL PARVEZ**  
 Vegetable farmers fear yield losses as continuous rains have affected their produce that is yet to be harvested.  
 "The crops' condition does not look good. Excessive rains have ruined green chilli plants and standing water is also harming the bitter gourd and cucumber fields," said Babu Sarker, a vegetable farmer from the northwest district of Bogra.  
 Also plants of okra, white gourd, ridge

gourd, brinjal and pointed gourd and leafy vegetables such as red amaranth have been hit by the week-long rains. As a result, the overall yield of vegetables is likely to fall, farmers said.  
 "Production may decline by as much as 25 percent," a senior official of the Department of Agricultural Extension said, asking not to be named. Prolonged rains affect vegetable yield by spoiling new plants, and water logging can kill mature ones too, he said.

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## Special cell to track money laundering

STAR BUSINESS REPORT

The government is set to form a special unit to gather information on the amount siphoned out of Bangladesh and scrutinise the income of dual citizens as part of its crackdown on money launderers.  
 Money laundering is a serious risk to economic progress, Finance Minister AMA Muhith said in parliament yesterday.  
 To curb money laundering, the National Board of Revenue's intelligence and investigation are being backed by internal and international information, he added.

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## State banks continue to top default charts

STAR BUSINESS REPORT

State banks continue to top the default charts, with one bank even having 57 percent of its outstanding loans as bad loans, according to the data disclosed by Finance Minister AMA Muhith in parliament yesterday.  
 Muhith presented the default loan data when lawmakers quizzed him about it during a question-answer session.  
 At the end of March, BASIC Bank had the highest default loan ratio among the five state-owned commercial banks.  
 BASIC Bank's total outstanding loans stood at Tk 8,964 crore, of which Tk 5,080 crore are bad ones. The scam-hit bank's actual default loans are more than what

the bank revealed.  
 As of December 31, 2014, it had total classified loans and advances of Tk 8,108 crore. Of the amount, Tk 2,999 crore was transferred to the classified block assets account with permission from Bangladesh Bank.  
 Accordingly, the amount of classified loans and advances shown in the financial statements came down to Tk 5,109 crore.  
 Muhith said the government has taken a number of steps to realise the default loans. The government thinks the steps are adequate for the purpose. For instance, the government has signed an annual performance contract with the state-owned banks, where the highest emphasis has been laid on recovering the bad loans.

LIST OF BANKS ON B3; READ MORE ON B3

## Owners to clear wages by July 15: BGMEA

STAR BUSINESS REPORT

Garment makers aim to clear the salaries and allowances of their workers by July 15 to avoid any untoward incident before the Eid festival.  
 "We have instructed our members to complete the payments by that time," said Shahidullah Azim, vice president of Bangladesh Garment Manufacturers and Exporters Association.  
 Azim also said the factory owners will clear salaries by July 10 and festival allowances by July 15.


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