

Olympic Accessories makes trade debut today

Stocks fall for fifth day as price correction intensifies

STAR BUSINESS REPORT

Olympic Accessories is set to begin trade on the exchanges today.

The company has raised Tk 20 crore from the public by floating two crore ordinary shares worth Tk 10 each.

It will be the 31st listed firm in the engineering sector that accounts for around 5 percent of the premier bourse's total market capitalisation.

PLFS Investments and CAPM Advisory jointly managed its initial public offering (IPO), the proceeds of which were used to construct a new factory building and purchase machinery. The company's earnings per share stood at Tk 1.43 and net asset value per share at Tk 16.34 in June 2014.

Bangladesh Securities and Exchange Commission approved the IPO on February 25.

Olympic Accessories is engaged in manufacturing, processing, printing, cutting, sealing and assembling of all

kinds of cartons, poly bags, hangers, elastic, draw cords, back boards, neck boards, ribbon, gum tape, labels, twill tape, interlining and hang tags.

Meanwhile, stocks continued to fall for the fifth day with DSEX, the benchmark index of the Dhaka Stock Exchange, declining 32.21 points or 0.71 percent to close at 4,457.24 points.

The ongoing process of correction intensified yesterday, as the market was already showing signs of weakness, said Lanka Bangla Securities.

Investors tried to safeguard their positions on stocks as jittery trade persisted, the stockbroker added.

The day's turnover, another important indicator of the market, fell 14.2 percent to Tk 372.81 crore on transaction of 9.94 crore shares and mutual fund units. Of the traded issues, 114 advanced and 160 declined, while 41 remained unchanged.

Beximco Pharma dominated the turnover chart with 31.93 lakh shares

worth Tk 19.29 crore changing hands, followed by IFAD Autos, Lafarge Surma Cement, Square Pharma and Grameenphone.

Among the major sectors, mutual funds gained 2.65 percent in market capitalisation, followed by engineering 0.49 percent and tannery 0.44 percent. Conversely, fuel and power lost 1.1 percent, followed by textiles 0.57 percent and banks 0.52 percent.

AIMS 1st Mutual Fund was the day's best performer, advancing 9.96 percent, while Asia Insurance was the worst loser, slumping 9.77 percent.

Chittagong stocks also fell yesterday with the bourse's benchmark index, CSCX, declining 50.68 points to stand at 8,369.8. Losers beat gainers as 136 securities declined and 63 advanced, while 34 closed unchanged on the Chittagong Stock Exchange.

The port city bourse traded 1.01 crore shares and mutual fund units, generat-

Gionee brings Marathon M3 smartphone

STAR BUSINESS DESK

Gionee has introduced Marathon M3, a slim smartphone with a good battery life, the Chinese mobile phone maker said in a statement yesterday.

It is a 5-inch 720p display phone powered by a 5,000 mAh battery and has a month of standby battery backup with the ability to charge other phones, according to the statement.

Marathon M3 comprises of two SIM card slots; 3G + 2G along with regular connectivity options.

The mobile phone is equipped with quad core 1.3GHz processor with 1GB RAM and 8GB ROM.

It has an 8MP back camera along with a 2MP front camera and it runs with Android 4.4.2 KitKat OS.

Special tribunal for stockmarket starts working

STAR BUSINESS REPORT

The much-awaited special tribunal for the capital market recently began its judicial functions to quickly dispose of stockmarket related cases.

On Sunday, the court began its activities by hearing the case against Mahub Sarwar, which was filed by Bangladesh Securities and Exchange Commission in 2010. Justice Humayun Kabir heard the arguments.

The allegation was that Sarwar disseminated false information on the share market through Facebook and many general investors were misled by it.

The tribunal is located on the ninth floor at Bangladesh House Building Finance Corporation in Purana Palatan.

Market stakeholders have long been demanding for a special tribunal to set up.

Due to long-pending cases, listed companies sometimes cannot declare dividends or

make corporate disclosures.

Whenever the securities regulator imposes fines on any listed company investor or manipulator, they go to the High Court to challenge the order, negating its efficacy.

Some 500 cases have been filed against companies, investors and manipulators with the courts since 1996, according to data from the regulator.

Of the cases, the much-anticipated ones are those 15 criminal cases filed against the suspected manipulators who were involved in the 1996 share market scam and the two cases that were lodged for the price debacle in 2010-11.

After recommendations from a probe report on the stockmarket crash of 2011, the Securities and Exchange Ordinance 1969 was amended in parliament in November 2012, empowering the government to set up special tribunals to try such cases.



Rashed Khan Menon, civil aviation and tourism minister, poses with the children of Baitul Aman Housing Society Madrasah and Orphanage during an Iftar event hosted by Le Meridien hotel in Dhaka on Tuesday. Amin Ahmed, chairman of the hotel, was also present.

Cabinet okays Karnaphuli river tunnel project

STAR BUSINESS REPORT

The cabinet committee on economic affairs yesterday approved the draft commercial contract to build a two-lane tunnel underneath Karnaphuli river.

The committee approved the proposal of the Bridges Division in a meeting at the parliament with Industries Minister Amir Hossain Amu in the chair.

Under the contract, China Communication Construction Company (CCCC) will get \$706 million for its services, 20 percent of which will have to be paid before the company begins work on the project.

The amount will have to be paid as per the project's schedule and 85 percent of the amount in foreign currency.

The government will borrow the entire amount to finance the builder from the Chinese Exim Bank under a state-to-state arrangement.

The cost of borrowing will be lower than the commercial rate; but as per conditions, the Chinese government nominated CCCC to get the work.

The total project outlay will cross \$1 billion, which would be lower than the costs incurred to build tunnels in Canada, Japan and China, according to the Bridges Division.

The cost to build a kilometre of the Karnaphuli tunnel would be \$103.67 million, based on amount to be paid to the Chinese builder.

However, a Bridges Division official said if the total cost of the project is taken into consideration, the cost per kilometre would be \$144.63 million.

Canada's Ottawa Tunnel cost \$143.50 million a kilometre, Japan's Tokyo Bay Aqua-Line \$361 million and China's Yantai-Dalian Tunnel \$146 million.



Arshad Ali Chowdhury, chief financial officer of Epyllion Group, and Syed Rafiqul Haq, deputy managing director of Mutual Trust Bank, attend the signing of an agreement at the group's head office in Dhaka recently. The bank's cardholders will get 10 percent discount at the outlets of Epyllion Group's Sailor brand.

Motorcycle assemblers hit by NBR move

FROM PAGE B1

The assemblers import motorcycle components in painted form, so the latest move by the National Board of Revenue means they will now have to establish paint shops, which will require Tk 30 crore to Tk 35 crore in fresh investments.

Mizutani of Bangladesh Honda Private Ltd said the requirement to import unpainted components of motorcycle is "unreasonable", as painting requires high levels of skills and technology. Revenue officials said the dual measures were imposed to encourage local manufacturing of motorcycle components.

But BMAMA said the measures would dissuade local assembling and encourage a switch to import of completely built units (CBU). The increase in supplementary duty takes the total tax incidence for importing bikes in CKD form to 130

percent, which is the same as in CBU form, said the official of Bangladesh Honda, a joint venture between Japan's Honda Motor and state-run Bangladesh Steel and Engineering Corporation.

Mizutani said the price of motorcycles will also rise by Tk 15,000-Tk 25,000 at the customer level, leading to a fall in sales.

In fiscal 2014-15, 1.75 lakh units of motorcycles were sold, down almost 5 percent year-on-year, according to the association, which now fears that the market will squeeze to one lakh units if the proposed duty hike is implemented.

Mizutani said the high prices keep Bangladesh's bike market small compared to neighbouring countries such as India, Pakistan, Vietnam and Cambodia.

The association also urged the government to frame a roadmap to facilitate investment and growth of the sector.

Chapainawabganj mangoes on way to the UK

FROM PAGE B1

Only mangoes grown under the latest fruit-bagging technology were selected.

In this technology, the fruits are covered with specialised bags during the pre-harvest period.

This exercise, although laborious, improves the visual quality of the fruit by promoting peel colouration, reduces blemishes and also has a beneficial effect on the internal fruit quality. It also reduces the incidence of disease, insects, bird damage, sunburn of the skin, mechanical damage and agrochemical residue on the fruit.

All of this increases the commercial value of the harvest, according to studies. The technology was introduced commercially this year after tests at the orchard of the RHRS gave favourable results.

No additional pesticide sprays are needed once the bags are placed on the fruit, Sorof Uddin, senior scientific officer at the RHRS, said.

If the practice becomes more widespread, the use of harmful insecticides, fungicides and pesticides on the huge trees can be reduced largely, he added.

Rough weather halts unloading of goods at Ctg port

FROM PAGE B1

The local Met office has recorded 147 millimetres of rainfall in and around Chittagong city in the 24 hours till 3pm yesterday.

Failing to go to the outer anchorage for lightening good, around 40 lighter vessels are now sitting idle in the Karnaphuli river.

The bad weather also hampered the loading and unloading of goods, mainly bulk cargo, at the main jetties of the port, according to Golam Sarwar, director of traffic of Chittagong Port Authority.

Move fast to attract more FDI

FROM PAGE B1

In Bangladesh, the manufacturing sector received the highest FDI of \$722.88 million, followed by trade and commerce at \$366 million, and transport, storage and communications at \$235 million.

The net inflow to the power, gas and petroleum sector was \$49.84 million.

The disclosure was met with disbelief by Tawfiq-e-Elahi Chowdhury, energy adviser to the prime minister, who said a huge amount of FDI is flowing into those sectors.

"But these investments are not being reported at the end of the year," he added.

Both Samad and the energy adviser said the gross FDI inflow of \$2.058 billion should be the real external investment that flowed into the country last year.

The gross FDI inflow was reported for the first time after a central bank committee headed by its Deputy Governor Nazneen Sultana counted all the investment flowing into the country from abroad as FDI.

Sultana said the companies take the money out as cost recovery as per the rules of the central bank, so they do not report them as FDI at the end of the year.

She said this normally happens in case of international oil companies, citing the case of US energy giant Chevron as a case in point.

Chevron invested \$500 million in the country but took out \$450 million as cost recovery.

"When this type of investments is made, this has impact on economic activities. So, we have started to take them into account while compiling FDI data."

The prime minister's energy adviser also said the government will ask the Unctad to consider all investments flowing into a country as FDI.

Country-wise, the UK sent the highest amount of FDI of \$180.98 million to Bangladesh, followed by South Korea at \$134.70 million and Pakistan \$130.74 million.

The Unctad said there is a pressing need for systematic reforms of the global investment agreement regime.

The reforms should address the main challenges: safeguarding the nations' right to regulate agreements' limit in the public interest, reforming investment dispute settlement system, ensuring responsible investment to maximise positive impact of foreign investment, and minimise its potential negative effects. Nabhash Chandra Mandal, executive member of Bol, also spoke.



Mohammed Ibrahim, managing director of Super Star Group, hands a crest to Abdul Matlub Ahmad, president of the Federation of Bangladesh Chambers of Commerce and Industry, at the sixth networking gathering of Japan Bangladesh Chamber of Commerce and Industry (JBCCI). Kei Kawano, president of JBCCI, was also present.



Md Nurun Newaz Salim, chairman of NCC Bank, presides over the bank's 30th annual general meeting at Officers' Club in Dhaka yesterday. NCC Bank declared 10 percent stock dividends for 2014. ASM Mainuddin Monem, vice chairman, and Golam Hafiz Ahmed, managing director, were also present.

জেলা পরিষদ, ঢাকা
(অস্থায়ী কার্যালয়, ৬ নং সেক্টর, আজমপুর, উত্তরা মডেল টাউন, ঢাকা)

খেয়াঘাট ইজারার পুনঃ দরপত্র বিজ্ঞপ্তি

এতদ্বারা সর্বসাধারণের অবগতির জন্য জানানো যাচ্ছে যে, ঢাকা জেলা পরিষদের নিয়ন্ত্রণাধীন (সিডিউলভুক্ত) নিম্নবর্ণিত খেয়াঘাটসমূহ ২০১৫-২০১৬ অর্থ বৎসরের জন্য চুক্তি সম্পাদনের তারিখ হতে ৩০শে জুন, ২০১৫ইং তারিখ পর্যন্ত ইজারা প্রদানের নিমিত্তে আগ্রহী ব্যক্তি/প্রতিষ্ঠানের নিকট হতে জেলা পরিষদের নির্ধারিত ফরমে বর্ণিত শর্তে সীলমোহরকৃত খামে দরপত্র আকান করা হচ্ছে। বিস্তারিত নিয়মাবলী ও শর্তসমূহ অফিসে যোগাযোগের মাধ্যমে জেনে নিতে অনুরোধ করা হচ্ছে।

খেয়াঘাটের বিবরণঃ			
ক্রমিক নং	খেয়াঘাটের নাম	দরপত্র/সিডিউলের মূল্য	দরপত্র দাখিল বিক্রয় ও দাখিলের স্থান
১	২	৩	৪
১।	শমলাসী-কলাতিয়াপাড়া খেয়াঘাট	১,৫০০/-	বিভাগীয় কমিশনার অফিস, ঢাকা/জেলা প্রশাসক, ঢাকা/কেরানীগঞ্জ উপজেলা নির্বাহী কর্মকর্তার কার্যালয়।
২।	রাজাবাড়া খেয়াঘাট	১,০০০/-	-ঐ-
বার	দরপত্র বিক্রয়ের তারিখ (অফিস চলাকালীন সময় পর্যন্ত)	দরপত্র দাখিলের তারিখ ও শেষ সময়	দরপত্র বাস্তব খোলার তারিখ ও সময়
৪র্থ বার	১৫.০৬.২০১৫ইং হতে ২৯.০৬.২০১৫ইং	৩০.০৬.২০১৫ইং (বেলা ১.০০ ঘটিকা পর্যন্ত)	৩০.০৬.২০১৫ইং (বেলা ৩.০০ ঘটিকায়)

- খেয়াঘাট ইজারা সংক্রান্ত তথ্য জেলা পরিষদ কার্যালয় হতে জানা যাবে।
- বিস্তারিত শর্ত সন্নিবেহিত দরপত্র দাখিল নিম্নাধিকারকারীর অফিসে ৪নং কলামে বর্ণিত অফিসসমূহ হতে অফিস চলাকালীন সময় পর্যন্ত নির্ধারিত নগদ মূল্যে (অফেরতযোগ্য) ক্রয় করা যাবে এবং জেলা পরিষদ ঢাকাসহ বর্ণিত অফিসসমূহে নির্ধারিত সময়ে দরপত্র দাখিল করা যাবে।
- দরপত্রের সাথে আগ্রহী ব্যক্তি কর্তৃক উদ্ধৃত মূল্যের সমুদয় ১০০% (শত ভাগ) অর্থ এবং উদ্ধৃত মূল্যের ১৫% ভ্যাট ও ৫% আয়কর আলাদা আলাদা যে কোন সিডিউল ব্যাংক হতে ব্যাংক ড্রাফট/পে-অর্ডার আকারে প্রধান নির্বাহী কর্মকর্তা, জেলা পরিষদ, ঢাকা-এর অনুকূলে অবশ্যই দরপত্রের সাথে দাখিল করতে হবে। উদ্ধৃত মূল্যের পে-অর্ডার, ডিডি বিহীন দরপত্র সরাসরি বাতিল বলে গণ্য হবে। (উল্লেখ্য উদ্ধৃত মূল্য, ভ্যাট, আয়কর পৃথক পৃথক পে-অর্ডার, ডিডি দাখিল করতে হবে)।
- জেলা পরিষদ কর্তৃক অনুমোদিত সর্বোচ্চ দরদাতাকে ৩০০/- টাকা নন-জুডিশিয়াল স্ট্যাম্পে জেলা পরিষদের নিয়ম মোতাবেক চুক্তিপত্র সম্পাদনপূর্বক ঘাটের দখল নিতে হবে। অন্যথায় তার দরপত্র বাতিলসহ জমাকৃত অর্থ বাজেয়াপ্ত করা হবে।
- দরদাতা কর্তৃক উদ্ধৃত দরপত্র মূল্য, চুক্তিপত্র সম্পাদনের তারিখ থেকে অর্থ বৎসরের জন্য অর্থাৎ ৩০শে জুন, ২০১৫ পর্যন্ত সময়ের জন্য বিবেচ্য হবে।
- দরপত্র দাখিলের দিন কোন সিডিউল বিক্রি করা হবে না। দরপত্র দাখিলের সময় খামের উপরে খেয়াঘাটের নাম উল্লেখ করতে হবে।
- এছাড়াও সরকার কর্তৃক সময়ে সময়ে নির্ধারিত কর ইজারাদার কর্তৃক পরিশোধ করতে হবে।
- দরপত্র সংক্রান্ত বিষয়ে অফিস চলাকালীন সময়ে নিম্নাধিকারকারীর কার্যালয় হতে জানা যাবে।
- উপরে বর্ণিত শর্তাবলী যাই থাকুক না কেন "জেলা পরিষদ Taxation Rules, 1960"- এর বিধি-বিধানাবলী অগ্রগণ্য বলে বিবেচিত হবে।
- টেন্ডার বিজ্ঞপ্তিতে যে সকল শর্ত বর্ণিত হয়নি কিন্তু সরকারিভাবে অন্যকোন আইন, বিধি, অধ্যাদেশ পরিপত্র ইত্যাদিতে উল্লেখ আছে সে সকল আইন বিধি, আদেশ, বিধান ও শর্তাবলী ইজারাদারগণ মেনে চলতে বাধ্য থাকবেন।
- কর্তৃপক্ষ যে কোন কারণ দর্শনো ব্যতিরেকে যে কোন দরপত্র গ্রহণ অথবা সকল দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।

জিডি-২২৩৩
প্রধান নির্বাহী কর্মকর্তা
জেলা পরিষদ, ঢাকা