

India signs biggest wheat import deals in over a decade

REUTERS, New Delhi

Indian flour millers and the local units of global trading giants have sewn up deals to import 500,000 tonnes of premium Australian wheat since March, trade sources said, the biggest such purchases in over a decade, despite surplus stocks at home.

Concerns that untimely rains in February and March would cut wheat output, especially of high-protein varieties grown in central India, first drove flour millers in the country's southern ports to place the orders.

Attractive prices then prompted traders such as Cargill, Louis Dreyfus and Glencore to follow, said three sources directly involved in the deals.

The traders and millers could import another 500,000 tonnes from France and Russia, where harvests are around the corner. The deals could further push up benchmark prices that have jumped recently on concerns about crop quality in the United States.

"There are strong chances French and Russian wheat will find their way to India because of attractive prices and surplus stocks there, and if the euro goes down, I expect more French wheat coming to India," said one source.

Almost half of the already-contracted quantity, bought at \$255 to \$275 per tonne, has reached India and the rest is scheduled for July delivery, said the sources, who declined to be identified because of the sensitivity of the subject.

Although rains and hailstorms



REUTERS/FILE

Women labourers collect wheat at a warehouse on the outskirts of Amritsar in India.

wilted the wheat crop, India, the world's second-biggest producer of the grain, has large stockpiles accumulated after eight straight years of bumper harvests.

Industry and government officials estimate this year's wheat output at about 90 million tonnes, nearly 5 percent lower than the 2014 harvest, but still exceeding domestic demand of about 72 million tonnes.

Since wheat is largely grown in India's central and northern plains, flour millers from southern states, hemmed in by the Indian Ocean, sometimes find it attractive to import high-protein grades from Australia.

But this year's unusually large volumes have surprised some.

"Other than large amounts of

wheat that we're importing, we see two other significant changes," said one of the sources. "Perhaps for the first time some imports are taking place in vessels and perhaps for the first time millers will end up buying French and Russian wheat as well."

At about \$185 to \$190 a tonne free on board, French and Russian wheat is attractive for India, said another source.

High-protein wheat in India costs more than \$300 a tonne and imports could ebb if prices fall to about \$283, the sources said.

But Russian wheat may not meet India's quality requirements, despite its higher protein content than French wheat, said Tajinder Narang, a New Delhi-based trade analyst.

Basel-based Syngenta's chair sets criteria for takeover offer

REUTERS, Zurich

Syngenta's chairman said any takeover offer needed to be at a fair price and provide a high degree of certainty that it will clear regulatory hurdles, as he reaffirmed the Swiss firm's opposition to Monsanto's current proposal.

Basel-based Syngenta, the world's largest maker of crop chemicals, rebuffed an initial approach by Monsanto in May partly on the grounds it did not address regulatory concerns.

The US firm then offered to pay Syngenta \$2 billion if the merger failed to get approval from regulators, but this was rejected as "wholly inadequate".

Syngenta Chairman Michel Demare said the company would consider future proposals but only if they fulfilled certain requirements.

"A serious proposal to buy Syngenta has to be made at full and fair value," Demare said in a video on the company's YouTube channel.

"It has to recognize for shareholders the inherent combination benefits. And it has to provide a high degree of certainty that the transaction will be closed, including compensation in case the deal fails."

Demare said Monsanto was trying to buy Syngenta "on the cheap" and that the board had unanimously rejected the initial approach.

US firm Monsanto posts third-quarter earnings on Wednesday, where it is expected to talk up a possible combination with Syngenta.



CHEVRON

Kevin Lyon, president of Chevron Bangladesh, poses at the company's annual blood donation drive recently to mark World Blood Donor Day. A total of 419 employees from Chevron's Dhaka office, Bibiyana, Jalalabad and Moulvibazar gas fields, and the Muchai Compressor Station took part in the drive.



MIDLAND BANK

Md Ahsan-uz Zaman, managing director of Midland Bank, and Zulfikar Tahmid, company secretary of Dhaka Electric Supply Company (Desco), attend the signing of an agreement, at Desco head office in Dhaka recently. The bank will collect the utility bills of the clients of Desco.

Eurozone business activity hits 4-year high in June

AFP, Brussels

Eurozone business activity rose sharply in June to hit a more than four-year high, which analysts said suggested a better-than-expected recovery in the making despite the Greek crisis.

The closely watched Markit Economics Composite Purchasing Managers Output Index (PMI) came in at 54.1 points in June, up from 53.6 in May, for its best performance since May 2011.

Any reading above the boom-or-bust line of 50 points shows the economy expanding.

The 19-nation eurozone has been recovering steadily but modestly for the

past 18 months as fears Greece could default on its debt and crash out of the bloc have dampened business confidence.

Markit chief economist Chris Williamson said the latest data suggested the eurozone economy was doing better than expected, with overall growth in the second quarter likely to be in line with the first quarter's 0.4 percent.

That would give a full-year gain of 2.0 percent, a respectable performance after recent weakness, with the upturn broad-based.

"Despite the cloud of the Greek debt crisis hanging over the region, the eurozone saw economic growth accelerate," Williamson said.



KALLOL GROUP

Officials of Japan's Lion Corporation and Bangladesh's Kallol Group of Companies attend the signing of a deal of technical collaboration, at Kallol Group's head office in Tejgaon, Dhaka on Sunday. The companies will jointly work to improve and develop Kallol Group's Jet detergent powder and Camelia and Aromatic beauty soap brands.

Government of the People's Republic of Bangladesh

Law and Justice Division
Ministry of Law, Justice and Parliamentary Affairs
"Justice Sector Facility Project (JSF) Project"
(Supported by UNDP)

Invitation for Tender

1	Procurement entity name	Justice Sector Facility (JSF) Project.
2	Invitation for	ICT equipments and others materials with related services (As mentioned in the tender documents).
3	Date	June 24, 2015.
KEY INFORMATION		
4	Procurement method	Open Tender Method (OTM).
FUNDING INFORMATION		
5	Budget and source of funds	Project Aid.
PARTICULAR INFORMATION		
6	Project/program name	Justice Sector Facility (JSF) Project.
7	Tender package name	Complete package or Group-wise.
8	Tender last distributing date	JSF website till July 02, 2015 at 12.00 noon.
9	Tender submission last date & time	July 15, 2015 at 12.00 noon.
10	Tender opening date & time	July 15, 2015 at 2.00pm.
11	Name & address of the office(s)	As mentioned Sl. # 16 & 17.
INFORMATION FOR TENDERER		
12	Eligibility of Tenderer	The tenderer should be Importer/General Merchant/ Whole/Retail Seller/ Supplier, well experienced with valid (1) Trade license (2) Tax certificate for the current assessment year (3) VAT registration certificate (4) Undertaking of not being blacklisted/ debarment in any govt./autonomous body & (5) Bank solvency certificate (6) Tender schedule with annexes duly signed by the tenderer.
13	Procedure for tender submission	The tenderer will submit their tender in a sealed envelope with clearly mentioned the subject.
14	Brief description of goods	Details description (Hard copy) is available in the JSF project office/JSF website: www.jsf-undp.org
15	Price of tender documents	Free of cost/collect through e-mail.
PROCURING ENTITY DETAIL		
16	Name/Designation of official inviting tender	National Project Director.
17	Address of official inviting Tender	Justice Sector Facility Project House # 10, Road # 62, Gulshan-2, Dhaka-1212.
18	Contact details of official inviting tender	Tel. No- 02-9889131 & 9888981, Website address: www.jsf-undp.org
The procuring entity reserves the right to accept or reject any or all Tender(s) or cancel the whole process.		

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

(An Enterprise of Bangladesh Power Development Board)

BTMC Bhaban (Level-8), 7-9, Kawran Bazar C/A, Dhaka-1215, Tel: +880-2-8124197, 9134029, 9134032
Fax: 880-2-9118345, E-mail: info@egcb.com.bd, http://www.egcb.com.bd

INVITATION FOR TENDERS (INTERNATIONAL)

1	Ministry / Division	Power Division, Ministry of Power, Energy & Mineral Resources.
2	Agency	Electricity Generation Company of Bangladesh Ltd.
3	Procuring Entity name	Chief Engineer, Siddhirganj 2x120 MW Peaking Power Plant
4	Procuring Entity Code	N/A
5	Procuring Entity District	Narayanganj
6	Invitation for	Procurement of Goods (Multiple Lots)
7	Invitation Ref. No.	A-1471-EGCB/PUR/02/10/2015
8	Date	23/06/2015
KEY INFORMATION		
9	Procurement Method	ICT (Open Tendering Method)
FUNDING INFORMATION		
10	Budget and Source of Funds	Revenue Budget (Own fund of EGCB Ltd.)
11	Development Partners (if applicable)	N/A
PARTICULAR INFORMATION		
12	Project/ Programme Code (if applicable)	N/A
13	Project/ Programme Name (if applicable)	N/A
14	Tender Package No	N/A
15	Tender Package Name	Procurement of Mist Eliminator Filter Element and GT Lube Oil Filter Element for Siddhirganj 2x120 MW Peaking Power Plant, EGCB Ltd., Siddhirganj, Narayanganj, Bangladesh.
16	Tender Publication Date	24/06/2015
17	Tender Last Selling Date	09/08/2015 up to 15:00 Hr (BST)
18	Tender Submission Date & Time	10/08/2015 up to 12:00 Hr (BST)
19	Tender Opening Date & Time	10/08/2015 on 12:30 Hrs (BST) (Tenderers or their authorized representatives, if any, are allowed to attend).
20	Name and Address of the office(s) - Selling Tender Document	Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., BTMC Bhaban (Level-8), 7-9 Kawran Bazar C/A, Dhaka, Bangladesh.
	- Receiving Tender Document	Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., BTMC Bhaban (Level-8), 7-9 Kawran Bazar C/A, Dhaka, Bangladesh.
	- Opening Tender Document	Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., BTMC Bhaban (Level-8), 7-9 Kawran Bazar C/A, Dhaka, Bangladesh.
21	Place/Date/Time of Pre Tender Meeting	N/A.
INFORMATION FOR TENDERER		
22	Eligibility of Tenderer	(a) Tenderers shall have the legal capacity to enter into the Contract, shall have fulfilled its obligations to pay taxes and social security contributions under the provisions of laws and regulations of the country of its origin and shall not have a conflict of interest pursuant to Rule 55 of the Public Procurement Rules-2008. Tenderers. (b) The maximum three (3) numbers of arbitration against the Tenderer over a period of last five (5) years (c) The Tenderer shall have a minimum of five (5) years of overall experience in the supply of goods and related services. (d) The satisfactory completion of supply of similar goods of minimum value under a single contract in the last five (5) years is: BDT two (2.00) million for Lot-1 and BDT zero point two (0.20) million for Lot-2. (e) The minimum amount of liquid asset or working capital or credit facility is: BDT four point five (4.50) million for Lot-1 and BDT zero point four five (0.45) million for Lot-2.
23	Brief Description of Goods	Lot-1: Mist Eliminator Filter Element & Lot-2: GT Lube Oil Filter Element
24	Brief Description of Related services	N/A
25	Price of Tender Document	BDT 1,200/= (One thousand two hundred) or USD 15/=(Fifteen) to be paid in the form of Bank Draft / Pay order in favor of "Electricity Generation Company of Bangladesh Ltd."
26	Lot No.	Identification of Lot Location Tender Security Amount Completion Time
	01.	Procurement of Mist Eliminator Filter Element for Siddhirganj 2x120 MW Peaking Power Plant, EGCB Ltd., Siddhirganj, Narayanganj, Bangladesh. Siddhirganj 2x120 MW Peaking Power Plant Store, EGCB Ltd., Narayanganj, Bangladesh. USD 830.00 or BDT 65,000.00 One hundred fifty (150) days from the date of opening of Letter of Credit.
	02.	Procurement of GT Lube Oil Filter Element for Siddhirganj 2x120 MW Peaking Power Plant, EGCB Ltd., Siddhirganj, Narayanganj, Bangladesh. Siddhirganj 2x120 MW Peaking Power Plant Store, EGCB Ltd., Narayanganj, Bangladesh. USD 85.00 or BDT 6,500.00 One hundred fifty (150) days from the date of opening of Letter of Credit.
PROCURING ENTITY DETAILS		
27	Name of Official Inviting the Tender	Mohammad Noore Alam Siddiki
28	Designation of Official Inviting Tender	Executive Engineer (Procurement)
29	Address of Official Inviting the Tender	Corporate Office, EGCB Ltd., BTMC Bhaban (Level-8), 7-9 Kawran Bazar C/A, Dhaka, Bangladesh.
30	Contact details of Official Inviting the Tender:	Tel: +88-02-8124197, 9134029, 9134032 Ext. 116, Fax: +88-02-9118345, E-mail: m.proc@egcb.com.bd
31	a) The Full Tender Document will be available in PDF format in the EGCB website (www.egcb.com.bd). b) The Tenderers are requested to read the tender document carefully before submission of their offer.	
32	The Procuring entity reserves the right to reject all tenders or annul the Tender proceedings.	

Mohammad Noore Alam Siddiki
Executive Engineer (Procurement)
Corporate Office, EGCB Ltd.