

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
0.32%	0.61%	\$1,178.10	\$64.02	27,804.37	20,809.42	3,339.78	4,575.12	77.20	85.14	120.19	0.61
4,489.45	8,420.49	(per ounce)	(per barrel)					BUY TK			
								SELL TK			

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এসআইবিএল অটো ফাইন্যান্স

যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Star BUSINESS

DHAKA WEDNESDAY JUNE 24, 2015

Chinese firm to get work for Karnaphuli tunnel

REJAUUL KARIM BYRON

China Communication Construction Company is set to win the work for construction of a two-lane tunnel underneath the Karnaphuli river.

The Chinese builder will get Tk 706 million for its services, and the Bridges Division will place the proposal to sign a commercial contract with the company, at today's meeting of the cabinet committee on economic affairs.

The total project outlay will cross \$1 billion, which is less than the cost incurred to build tunnels in Canada, Japan and China, according to the Bridges Division's evaluation.

The cost of building the Karnaphuli tunnel per kilometre would come to

COST PER KM	
Canada's Ottawa Tunnel:	\$143.5m
Japan's Tokyo Bay Aqua-Line:	\$361m
China's Yantai-Dalian Tunnel:	\$146m
Bangladesh's Karnaphuli Tunnel:	\$103.67m

\$103.67 million, according to the proposal sent in by China Communication in February, which was pored over by three independent consultants.

Canada's Ottawa Tunnel cost \$143.50 million per kilometre, Japan's Tokyo Bay Aqua-Line \$361 million and China's Yantai-Dalian Tunnel \$146 million.

On May 23, a high-level meeting discussed the price and other issues related to the Chinese offer and came to the conclusion that the price quotation was acceptable. Earlier in 2011, China Communication and its partner Ove Arup & Partners Hong Kong conducted a feasibility study on the Karnaphuli tunnel.

The same company is now going to build the tunnel and questions were raised as to whether it violated the government's procurement rules.

The tunnel will be constructed with soft loans from China and the Chinese government has nominated China Communication as the builder, said an official from the Bridges Division.

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Tax collection growth slows

STAR BUSINESS REPORT

Tax collection growth slowed in April on the back of a decline in income tax receipts for the first time since fiscal 2007-08.

Revenue receipts rose 6 percent year-on-year to Tk 12,039 crore during the month, according to data from the National Board of Revenue.

But income tax collection fell 8.54 percent from a year earlier to Tk 3,664 crore.

"We did not go slack in our collection efforts," said a senior tax official, adding that income tax receipts declined for a delayed effect of the political turbulence that prevailed from January through to March.

Some said inflated collection data was shown in the past and the decline was seen this time because of the counting of actual receipts by the state coffers.

The NBR official admitted that there is a discrepancy in the tax collection data of the NBR's and the Office of the Controller General of Accounts.

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Digitisation gets a boost

Public offices in Dhaka connected with district headquarters by fibre optic links

STAR BUSINESS REPORT

The government has moved a step closer to its Digital Bangladesh vision by connecting public offices in Dhaka with district and upazila headquarters through a high-speed fibre optic network.

The information and communication technology ministry has also built a network of internet protocol telephony for public offices to ensure better communication.

The services under a project -- National Backbone Network of Bangladesh Government or BanglaGovNet -- were launched at a programme at Sonargaon Hotel in Dhaka yesterday.

The project connects 58 ministries and 227 government directorates in Dhaka with the district headquarters and 64 upazila-level offices.

The government set up an optical fibre network stretching 43 kilometres within the capital. State-owned Bangladesh Telecommunications Company Ltd and a private firm Fiber@Home will provide backup support for the district and upazila-

level connectivity, said Mahbubur Rahman, project director of BanglaGovNet. The project cost Tk 307 crore, of which Tk 245 crore came from Korea as soft loans.

Ismat Ara Sadique, state minister for public administration, said there is no alternative to e-governance to ensure people's access to information.

Zunaid Ahmed Palak, state minister for ICT division, said they have another ongoing project -- Infosarkar 2 -- that will connect the rest of the 487 upazilas with the capital, and the services will be available from September.

"Through this connectivity, the government takes its services to people's doorsteps, which will bring transparency and reduce corruption," Palak said.

Once the Infosarkar 2 project takes off, all the offices, even at the grassroots levels, will come under monitoring as digital signatures and e-filing systems have been introduced, officials said.

Shyam Sunder Sikder, ICT division secretary, Lee Yun-young, Korean ambassador, and SM Ashrafur Islam, executive director of Bangladesh Computer Council, also spoke at the programme.

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Brac records robust growth in microloans

STAR BUSINESS REPORT

Brac's microcredit disbursement among the poor grew 28 percent year-on-year in 2014.

The world's largest development organisation rolled out over \$1.09 billion among 5.5 million clients last year, compared to \$859 million in 2013.

Of the borrowers, 95 percent were women, according to Brac's annual report released yesterday.

Before giving loans to the poor, Brac trained its clients in financial literacy to promote confidence and understanding.

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Lafarge moves up in market rankings

STAR BUSINESS REPORT

Lafarge Surma Cement has moved up to the A category of shares on the twin bourses from Z category after it disbursed its maiden dividends to shareholders.

Shares in the A category are generally considered to be the good ones.

The promotion to the A category means the multinational company's share trading cycle or settlement period has come down to T+2 from T+9.

In other words, the transaction of Lafarge shares must now be completed within two days of making the trade: the buyer must make payments and the seller must transfer ownership of the stock to the buyer in that timescale.

The Z category is for companies that

do not hold annual general meetings regularly and declare dividends. Although Lafarge regularly held annual general meetings, it could not give dividends due to accumulated losses.

In June last year, eleven years after its listing on the stockmarket as the lone greenfield company, Lafarge declared its maiden dividend of Tk 0.50 per share after it managed to cover up its losses the previous month.

And later in March this year, Lafarge, which started commercial production in 2007, announced another 5 percent cash dividend of Tk 0.50 per share for 2014.

It also declared 5 percent interim cash dividend for this year out of the provisional net profits for the period ending in May.

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Having set a benchmark in private sector banking in Bangladesh, National Credit and Commerce (NCC) Bank Limited has shaped standards and created a unique identity of its own. Powered by state-of-the-art technology and driven by a team of highly motivated and dynamic individuals, NCC Bank Limited has become the leader in private banking in Bangladesh having its strong business network with 104 online branches across the country and acquired commendable reputation by providing sincere and personalized banking services to its customers in a responsive and technology based environment.

NCC Bank is rebranding itself as a futuristic and dynamic commercial bank with tremendous growth potential continuing to provide innovative to financial services. Accordingly, the Bank unveiled its new LOGO with new face through rebranding to establish the Bank as a progressive, socially responsible and one of the most compliant financial institution by scattering its new slogan "With You. Always." The Bank provides its employees a stable work environment with equal opportunity for learning, personal growth, creativity & innovation.

Offering the finest chances to touch a life with escalation and dignified social status, we invite fresh post-graduate individuals for immediate appointment as **Management Trainee Officer (MTO)** as a part of Bank's corporate strategy and Human Resource capital need as well.

Required Qualifications & Competencies:

- MBA/MBM/Masters with 04 (four) years Honors in Finance/ Banking/ Accounting/ Management/ Marketing/ Economics/ Law/ Agri. Business/ English/ Statistics/ MIS/ HRM/ IB/ IR/ Mathematics/ Public Administration/ Computer Science/ EEE from any Public Universities or from AIUB, BIMM, BRAC, Darfoll International University (DIU), EU, EWU, IUB, IUBAT, IUC, IIUT, NSU, ULAB
- The aspiring candidates should have minimum GPA-4.00 in the scale of 5.00 and CGPA 3.00 in the scale of 4.00. In traditional system of academic result, the candidates should have at least 03 (three) 1st Division/Class in the exam, but no 3rd Class (i.e. 1st Division in both SSC & HSC and one 1st Class in Bachelor or Masters). Candidates passed O' & A' level should have minimum GPA-3.00 in the scale of 4.00 (average of best 6 subjects in O' Level and three subjects in A' Level)
- Should have enthusiasm, self-motivation, entrepreneurial spirit, excellent communication and interpersonal skill along with high level of integrity to develop career in a highly competitive and challenging environment
- Candidates must be Computer literate with operational knowledge of MS Office, MS Excel, Spread Sheet and Power Point Presentation
- Age not over 30 years (maximum 32 years for the children of Freedom Fighters) as on 30.07.2015

Terms of applications:

- The selected candidates will have to sign in a service bond for 04 (four) years from the date of joining
- Job Location: Anywhere in Bangladesh

Compensation Package:

- The selected candidates shall be on probation for 01 (One) year. During probation period, MTOs will be entitled to monthly consolidated salary of BDT 36,000/- . Upon successful and satisfactory completion of the period of probation, the MTOs will be absorbed as **Senior Officer** of the Bank with a monthly gross remuneration of BDT 51,000.00 with all other admissible benefits

Selection Procedure:

- Eligible & shortlisted candidates will first appear in a written examination
- Applicants securing qualifying marks in the written examination will be required to undergo the subsequent stages of selection process which includes IT Test, Presentation & Viva-voce
- The final selection will be made on the basis of merit taking Written Test, IT Test, Presentation and Viva-voce into consideration
- Step by step results will be published in Bank's website

How to Apply

The intending and eligible applicants may apply through www.nccbank.com.bd by 30th July, 2015 (no hard copy or e-mail application will be accepted). A scanned copy of post-graduation certificate (maximum 300 Kb) along with a recently snapped passport size color photograph (maximum 30 Kb) should be uploaded at the designated spot of the online application form accordingly. Applicants should deposit Tk.300/- (Taka three hundred only) as application processing fee (Non refundable) favoring "NCC Bank Ltd., A/c. # 0002-0210013722" at any of the branches of NCC Bank Limited mentioning Name, Applicant ID & Cell Number on the deposit slip.

Last Date of Application: 30th July, 2015

Any persuasions or canvassing in any stage of selection process shall be treated as disqualification. To avoid server congestion, please apply well ahead of the deadline.



With You. Always.