

# China economy shows more weakness as imports, exports fall



Customers choose goods from a supermarket that sells imported products in Qingdao, eastern China's Shandong province.

AFP, Beijing  
Chinese imports fell for a seventh straight month in May while exports also sank, according to official data Monday, as the world's second biggest economy shows protracted weakness despite government easing measures. The disappointing figures also come as leaders try to transform the economy to one where growth is driven by consumer spending rather than by government investment and exports. Imports slumped 17.6 percent year-on-year to \$131.26 billion, the General Administration of Customs said in a statement. The decline was much sharper than the median forecast of a 10 percent fall in a Bloomberg News poll of economists and followed April's 16.2 percent drop. "The May trade data... suggest both external and domestic demand

remain weak," said Julian Evans-Pritchard, an analyst with research firm Capital Economics, in a note. Exports dropped for the third consecutive month, falling 2.5 percent to \$190.75 billion, Customs said, although that was better than the median estimate of a four percent fall in the Bloomberg survey. The sharp decrease in imports meant the trade surplus expanded 65.6 percent year-on-year to \$59.49 billion. In yuan terms imports fell 18.1 percent, exports decreased 2.8 percent and the trade surplus expanded 65.0 percent. The figures provided further evidence that frailty in the Chinese economy, a key driver of world growth, has extended into the current quarter despite intensified government stimulus measures. Gross domestic product (GDP) grew 7.4 percent in 2014, the lowest

rate in nearly a quarter of a century, while the new year has shown few signs of a reversal in the slowing trend.

GDP expanded 7.0 percent in January-March, the worst quarterly result in six years and weaker than the final three months of 2014.

Beijing has set the target for the economy to grow by "around seven percent" this year, lower than its target for 2014, which was about 7.5 percent.

British bank HSBC's Purchasing Managers' Index (PMI), which tracks activity in factories and workshops and is seen as an important barometer of economic health, contracted for the third straight month in May and economists expect the shrinkage to extend into mid-year.

The government has warned that manufacturing still faces multiple strains even as China's official PMI gave a different reading, hitting a six-month high in May.

Chinese leaders have said they are ready to accept slower but more sustainable growth, as they try to transform an investment-driven expansion model to one in which consumers take centre-stage.

Still, authorities have stepped up stimulus efforts since late last year to try to ensure the slowdown does not get out of hand.

The central People's Bank of China has cut interest rates three times since November and twice reduced the amount of cash banks must keep in reserve, along with other measures to inject liquidity into the market.

It has also lowered minimum downpayment levels on second houses and shortened the ownership period during which sellers are liable to a 20-percent capital gains tax on properties other than their main home, in an attempt to support the real estate market.



Syed Nasim Manzur, president of Leathers and Footwear Manufacturers and Exporters Association of Bangladesh, attends the association's 11th annual general meeting at its office in Banani, Dhaka on Saturday.



Rezaul Karim, chairman of the executive committee of Midland Bank, opens an ATM booth of the bank in Gulshan-2, Dhaka on Sunday. Md Ahsan-uz Zaman, managing director, was also present.

## Invitation for Tender

Dhaka Water Supply & Sewerage Authority (DWASA)

"শান্তি" পানি পান করুন সুস্থ থাকুন "শান্তি" পানি মাঝের মমতার মত নিরাপদ

Tender No: 46.113.203.00.00.143.2015/01/429 Date: 04-06-2015

Common Service Division, Dhaka WASA seeks tenders from interested, well qualified tenderer for

Sl No.	Tender Ref	Identification of tender	Procurement method	Tender document price (Tk)	Tender security (Tk)
01.	-	Hiring Mini Bus for carrying staffs of Dhaka WASA	OTM	1000.00	30,000.00

Tender document last selling date: 23.06.2015 during office hours.  
Tender closing date & time: 24.06.2015 at 12:00 noon.  
For details visit DWASA website: www.dwasa.org.bd  
The procuring entity reserves the right to accept/reject any or all tenders without assigning any reason whatever.

**Azfar-Uz-Zaman Khan**  
Shorab  
Deputy Secretary(cs)  
Dhaka WASA

WASA-PI-186/2015  
GD-2057

## German trade surplus widens in April as exports rise

AFP, Berlin  
Germany's trade surplus widened in April from the previous month as exports grew by 1.9 percent, official data showed on Monday. At the same time imports fell by 1.3 percent, pushing the trade surplus, the balance between imports and exports, up to 22.3 billion euros (\$25 billion) in April, according to seasonally adjusted figures published by the federal statistics office, Destatis. In unadjusted terms, the trade surplus contracted slightly from March to 22.1 billion euros.

## DW & CE (Navy)

Lalasarai Nabik Colony  
Mirpur-14, Dhaka-1206

### Invitation for Tenders (Amendment)

Notice No. 605/BN/2/E-6/17 Dated: 02 June 2015

#### Military Engineer Services

Reference:  
A. This Dte Ltr No. 605/BN/2/E-6/2/90 Date: 05 May 2015.  
1. Advertisement for the following work published in different national dailies are hereby amended partially as under:  
a. Name of the Work:

Lot No.	Identification of lot	Location	Price of tender document (Taka)	Tender security amount in the form of Pay Order/Bank Draft/Bank Guarantee in favour of DW & CE (Navy) Dhaka (Taka)	Completion time in months
a.	Construction of 15 storied BOQ with word room inclusive of basement floor for living 250 Nos. Bachelor Officer Qtr at BN Dockyard, Ctg.	BN Dockyard, Ctg.	6,000.00	12,00,000.00	06 (six) months

**a. For:**

9.	Selling of tender will commence from	13 May 2015 (during office hours).
10.	Selling of tender will close on	01 June 2015 (during office hours).
11.	Last date and time of submission of tender	02 June 2015 at 1200 hours.
12.	Date and time of opening of tender	02 June 2015 at 1230 hours.

**b. Read:**

9.	Selling of tender will commence from	08 June 2015 (during office hours).
10.	Selling of tender will close on	15 June 2015 (during office hours).
11.	Last date and time of submission of tender	16 June 2015 at 1200 hours.
12.	Date and time of opening of tender	16 June 2015 at 1230 hours.

2. In all other respect advertisement referred above will remain unchanged.

ISPR/Navy/2015/610  
GD-2063

**SO-I**  
For DW & CE (Navy)  
Dhaka, Cantonment

## Bangladesh Bank

Common Services Department-2  
Head Office  
Dhaka  
Website: www.bangladeshbank.org.bd

Tender No. CSD2:(EES)(AC 1<sup>st</sup> Annex Building)/2015-179 Date: 02/06/2015

### Invitation for Tender

Tenders through Electronic Media (e-tenders) are invited from the contractors/firms/authorized suppliers or local agent/distributor/re-seller supply, draw, laying and commissioning of different size LT cable and Distribution Board for Split type AC machine for 1<sup>st</sup> Annex Building at Bangladesh Bank, Head Office, Dhaka. Necessary information are given below:

- Procuring entity: Bangladesh Bank, Head Office, Dhaka.
- Source of fund: Bangladesh Bank's Own.
- Invitation for tender No. CSD2: (EES)(AC 1<sup>st</sup> Annex Building)/2015-179.
- Method of procurement: Open Tendering Method (OTM).
- Eligibility of tenderer: The tenderer (Contractors/firms/authorized suppliers or local agent/distributor/re-seller)
  - Having minimum 05 (five) years overall business experience.
  - Having the experience in supply, installation, testing & commissioning of electrical work amounting to Tk 50 lac under a single contract in the last 03 (three) years in any govt/semi-govt/autonomous/banks or registered limited companies (public/private) in Bangladesh. The tenderer shall have to furnish certificate in this respect from the officers not below the rank of Executive Engineer of govt./semi- govt./autonomous/banks or vice president of private banks or owner of limited company.
  - Liquid Assets/Credit Facilities: Minimum liquid assets/credit facility shall be BDT 50 lac.
- Name & address of the office receiving e-tender document: From web: www.bangladeshbank.org.bd www.etender.bb.org.bd
- Name & address of the office receiving tender security & other documentary evidence: General Manager, Common Services Department-2 (6<sup>th</sup> Floor of 30 Storied Building), Bangladesh Bank, Head Office, Dhaka.
- Last date & time for submission e-tenders through web: 07/07/2015 on or before 12:00 noon.
- Date, time and place for tender opening: All tender will be opened at Common Services Department-2 (6<sup>th</sup> Floor of 30 Storied Building), Bangladesh Bank, Head Office, Dhaka on 07/07/2015 at 12.30pm (intending tenderers or their authorized representatives are allowed to attend the tender opening).
- Time for completion of the works: 90 (ninety calendar day).
- Tender security: Tk. 2,50,000.00 (two lac fifty thousand) only will be required in the form of Payment Order/Bank Draft/Bank Guarantee in favour of the General Manager, Common Services Department-2, Bangladesh Bank, Head Office, Dhaka. Scanned copy of tender security document should be submitted with the tender through web.
- Special instruction:
  - The tenderer shall submit tender through Bangladesh Bank Website (e-Tendering) & must have valid e-mail address to participate through e-Tendering.
  - Original PO/BD/Bank Guarantee as tender security along with original tender submission letter (G-1 form) must reach the General Manager, Common Services Department-2, as per stipulated date and time of TDS.
  - Tenderer should submit attached documentary evidence etc. (original or attested whichever necessary) when requested, failing which the tender may be considered as non-responsive.
  - The tenderer shall duly fill in the form G-1 (Tender Submission Letter) & form G-4 (Tenderer Information) as per format given in tender document and attached during submission of tender in web. (as pdf format).
  - G-1 form should be completed and signed by the authorized signatory on the letter-head pad, attached by scanning during submitting tender and original will send to General Manager (CSD-2) at scheduled time as per TDS.
  - Furnishing of any false, misleading documents may result in rejection of tender and may lead to action under Reg. 127 of PPR 2008/Reg. 12 of BBPR 2004.
  - Bangladesh Bank reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.

**A. K. M. Fazlur Rahman**  
General Manager  
Common Services Department-2  
Phone: 9530099  
E-mail: fazlur.rahman6@bb.org.bd

DCP: 48/2015-1393  
Date: 07-06-2015  
GD-2067