

WITH TODAY'S ISSUE

STYLE

THE KILLING OF ZIA

Article brings to the fore questions never answered

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ABE SORRY FOR HECKLING

Japan's PM apologises for yelling at an opposition lawmaker

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Tk 2,95,000CR BUDGET Size shrinks for fund shortfall

REJAIL KARIM BYRON

The finance ministry will scale down its plan to lay out a budget upwards of Tk 300,000 crore for fiscal 2015-16, as it has failed to find viable sources to fund such a big outlay.

PROJECTED BUDGET FOR FY2015-16		
	In taka crore	In % of GDP
Total outlay	295,272	17.2
Revenue target	207,721	12.1
Deficit	85,835	5

further to support a budget above Tk 300,000 crore as stated by Finance Minister AMA Muhith on May 22 in Sylhet.

The resource constraint puts a damper on IMF's efforts, which has long been pushing the government to raise its revenue earning capabilities so that it can roll out budgets matching its growth ambitions.

In fiscal 2015-16, around Tk 17,000 crore of additional funds are needed to finance the new pay scale, due to take effect from July, for civil servants, military officials, teachers and pensioners.

The ministry initially planned to keep that amount in block allocation. But now it is likely to put a lesser sum in block

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Dhaka South City Corporation evicts all structures erected by hawkers at Gulistan yesterday. The photo was taken in front of Baitul Mukarram Mosque. The hawkers had fled the scene before the drive began. PHOTO: ANISUR RAHMAN

Shab-e-Barat tonight

UNB, Dhaka

Holy Shab-e-Barat, the night of fortune and forgiveness, will be observed in the country tonight with due religious fervour.

Muslim devotees will offer special prayers, recite from the holy Quran, hold milad, zikr and perform other religious rituals throughout the night, seeking divine blessings for the wellbeing of mankind.

They will also visit the

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HOLIDAY

The office of The Daily Star will remain closed today on the occasion of Shab-e-Barat. Therefore, there will be no issue of the newspaper tomorrow.

TOP QUOTE

"Bangladesh needs to carry out institutional and policy reforms fast if it wants to go beyond the 6 percent plus growth rate."

DR DEBAPRIYA BHATTACHARYA
DISTINGUISHED FELLOW OF CPD
AT A PROGRAMME ON THE REVIEW OF COUNTRY'S ECONOMY

No ad hoc step CPD for law to curb black money

STAFF CORRESPONDENT

The Centre for Policy Dialogue yesterday urged the government to formulate a law to bring into the mainstream economy black money and benami properties bought in and outside the country.

The think-tank made the proposal saying it found that ad hoc fiscal measures to whiten black money had failed to do so.

"It is now important to formulate a predictable legal framework where tax rate should be above the marginal rate," Dr Debapriya Bhattacharya, distinguished fellow of

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KILLING OF 1,136 PEOPLE IN RANA PLAZA COLLAPSE

Owner, 40 others charged

CHAITANYA CHANDRA HALDER and TUHIN SHUBHRA ADHIKARY

More than two years after the Rana Plaza building collapse, police yesterday pressed murder charges against 41 people, including the building's owner Sohel Rana, for their alleged roles in the country's deadliest industrial disaster that killed over 1,100 people in April 2013.



Sohel Rana

Eighteen people were also charged for "violating building codes" in constructing

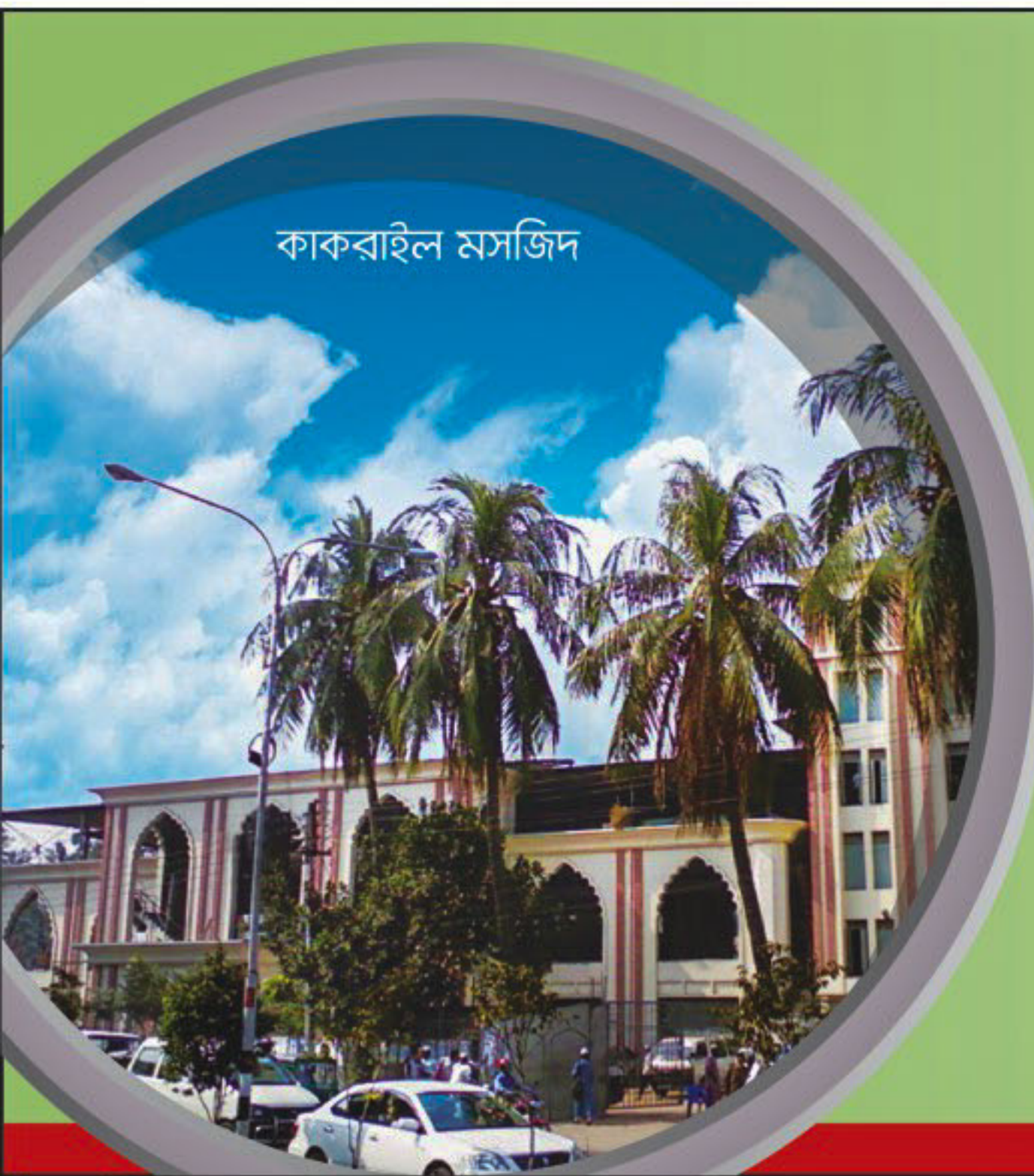
the nine-storey building that housed five garment factories on its upper floors in Savar. Of them, 17 are among the 41.

Most of the dead were garment workers who toiled day and night stitching clothes for global brands.

The accused persons also include Rana's parents, owners of four factories, mayor of Savar municipality and 14 government officials.

But the then Upazila Nirbahi Officer of Savar Md Kabir Hossain Sarder

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অবিরাম সেবার অঙ্গীকার ও দরদী সমাজ গঠনের প্রত্যয় নিয়ে রমনা উদ্যান সংলগ্ন তাবলীগ মসজিদ খ্যাত কাকরাইল-এ সোস্যাল ইসলামী ব্যাংক লিমিটেড এর ১০১তম শাখার শুভ উদ্বোধন ০২ জুন ২০১৫

কাকরাইল শাখা
হোটেল রাজমণি ট্রিশা থা শপিং কমপ্লেক্স
৮৯/৩, কাকরাইল, ঢাকা

শিখই শুভ উদ্বোধন
লাকসাম রোড শাখা, কুমিল্লা | কয়ড়া বাজার শাখা, জামালপুর | কিশোরগঞ্জ শাখা, কিশোরগঞ্জ
আশুলিয়া শাখা, ঢাকা | আঙ্গারিয়া বাজার শাখা, শরীয়তপুর | কুষ্টিয়া শাখা, কুষ্টিয়া



১০২তম শাখার শুভ উদ্বোধন

০৭ জুন ২০১৫

আজাদী বাজার শাখা চট্টগ্রাম



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