

# Celebrating 110 years in Bangladesh

Standard  
Chartered 



**Prime Minister**  
Government of the People's  
Republic of Bangladesh

It gives me immense pleasure to know that Standard Chartered Bank is going to celebrate its 110 years of presence in Bangladesh. On this memorable occasion, I congratulate all the members and officials of the Bank.

As a financial institution, Bank plays a vital role in building a prosperous and dynamic national economy. In this age of globalisation, the areas of activities of the financial institutions have increased significantly all around the world.

I am pleased to see that Standard Chartered Bank has continued to invest and grow in Bangladesh. I hope that the Bank will be able to play an important role in boosting our country's economy through its efficient services for many more years.

I wish the Celebration a grand success and continued growth of Standard Chartered Bank in Bangladesh.

Joi Bangla, Joi Bangabandhu  
May Bangladesh Live Forever.

**Sheikh Hasina**



**Ministry of Finance**  
Government of the People's  
Republic of Bangladesh

I congratulate the Standard Chartered Bank as it celebrates its 110 years of banking in Bangladesh.

Complementing the plan for sustained economic progress of the country, the Ministry of Finance is always focused on bringing in critical improvements in the banking sector. This continuous improvement is imperative for the future growth and development of Bangladesh.

Standard Chartered has diligently played a significant role in modernizing the banking practices in this country. I am pleased to note that Standard Chartered continues to invest in long-term industrial and infrastructure projects which are critical for this economy. Through various Project Financing deals and Investment Summits, Standard Chartered plays a positive role in projecting the country's image and enabling wider access to capital. I appreciate their efforts in bringing international practices of banking operations and governance to Bangladesh; which in turn enhances the overall improvement in the financial sector. I hope Standard Chartered will continue their praiseworthy efforts, with increased commitment to serve their customers in this country.

I wish the Bank sustained success in their journey in Bangladesh.

**Abul Maal A. Muhith, MP**



**British High Commissioner**  
to Bangladesh

It is with great pleasure I note that Standard Chartered Bank has been operating in Bangladesh for 110 years. On this memorable occasion, I would like to congratulate all the employees of the Bank for this amazing accomplishment.

Britain has always been a good friend to the people of Bangladesh; and I take pride that Standard Chartered, a British Bank, has been an integral part of the financial system and growth in this country. The mission for the British High Commission in Bangladesh is to work with Bangladesh as forces for good in the world and for our mutual prosperity and security, and to make Britain the partner of choice for Bangladesh. I am confident that institutions like Standard Chartered Bank will help to strengthen the friendship between these two great nations. I hope Standard Chartered will continue to migrate the best practices and knowledge from the UK, to further develop the banking sector in Bangladesh and to remain a partner in progress for the nation.

I wish Standard Chartered Bank all the best in their journey in Bangladesh. Congratulations to everybody at Standard Chartered Bangladesh in reaching this remarkable milestone.

*Robert W Gibson*

**Robert W Gibson CMG**



**Governor**  
Bangladesh Bank

I am pleased to learn that Standard Chartered Bank is celebrating the 110th anniversary of its presence in Bangladesh. This is certainly a milestone for the bank and I believe that Standard Chartered Bank will continue its contribution to the banking sector development in Bangladesh.

As one of the leading international banks with a long history of global reputation, Standard Chartered Bank has been at the forefront of innovation and introduction of world class expertise in the country. Standard Chartered Bank has helped to create a robust and vibrant financial sector in Bangladesh, with innovation of many international banking products and services including credit cards, electronic banking system, financing syndication, and so on. I appreciate its lead for upholding high standard of corporate governance, environmental protection and social responsibility, particularly in the area of education, health, women empowerment and community services. I hope, Standard Chartered will commit to further expansion of the range and quality of banking services to serve the diverse and growing range of client bases in Bangladesh, maintaining regulatory standards, ethics and best practices.

On this auspicious occasion, I congratulate the management and staff of the Standard Chartered Bank, Bangladesh and wish the bank greater success in the years ahead.

**Atiur Rahman, PhD**



**Chairman**  
Standard Chartered PLC

On behalf of the Board of Standard Chartered PLC, I am delighted that our Bangladesh operations are this year celebrating 110 years in the country. We are the oldest bank in Bangladesh, and I am proud of our rich heritage and longstanding history with the country. This history would not have been possible without our clients and customers, and I am very grateful for their continued support, trust and partnership - many of whom have banked with us for generations. Indeed, I was delighted to meet many of these clients when I visited the country last year.

I am also immensely proud of our 2,000 staff, and I would like to take this opportunity to thank them for their continued hard work and dedication over the years.

We remain fully committed to support businesses and communities across Bangladesh as the country continues its economic journey, and as we aim to be truly Here for good in Bangladesh.

Many congratulations again on this anniversary, and I wish you all the best for the future, with many more anniversaries yet to come.

**Sir John Peace**



**Regional CEO**  
India and South Asia

I am delighted that Standard Chartered is celebrating our 110 years in Bangladesh. The journey has been exciting and a source of great pride to our Bank: Bangladesh is now one of our top ten markets globally - an exemplary performance for which our management team in the country deserves great credit. Our success has been underpinned by a great partnership with government and industry to support the economic development of the financial sector and the economy of Bangladesh.

I thank the Ministry of Finance, Bangladesh Bank, our staff and most of all our clients and customers for their support and partnership. Needless to mention, this wouldn't have come about without the passion and perseverance of our employees. I thank all of them for a splendid and consistent performance.

As we celebrate this occasion, we also recognise that, across the world, the banking industry is under more scrutiny than ever before for its conduct and role in society. Living up to our promise to be Here for good has become more important than ever before. We are proud to support the social and economic development of Bangladesh, supporting small and large companies and important health and education projects in the communities we live and work in.

Congratulations once more for a splendid unbeaten century and here's to the next 110 years of Standard Chartered in Bangladesh!

**Sunil Kaushal**



**Chief Executive Officer**  
Bangladesh

On the occasion of the 110th anniversary of Standard Chartered Bank's operation in Bangladesh, I take this opportunity to thank the Government of People's Republic of Bangladesh, Bangladesh Bank, our clients, customers, stakeholders and staff for making it possible for us to achieve this milestone.

110 years is a long journey. We are proud to have been the bank that opened the First Letter of Credit (L/C) from independent Bangladesh; and to have successfully brought in many 'firsts' in the banking industry - ranging from the first ATM, first internet banking product, the first Credit Card, the first Project Finance, to the first commodity derivatives in Bangladesh. We could not have achieved this without the confidence of all our clients, customer and regulators. Thank you for giving us the opportunity to serve your financial needs.

To my colleagues at Standard Chartered Bank, past and present, the people who have worked to build our bank since its inception, I thank you for your contribution. We are proud to be the leading international bank in Bangladesh because of your wholehearted support over the years.

We take great pride in being the partner in progress for Bangladesh ... and we remain Here for good.

**Abrar A. Anwar**

## Standard Chartered Bank in Bangladesh

Standard Chartered Bank came into being with the friendly merger of two original banks - The Chartered Bank of India, Australia and China, and The Standard Bank of British South Africa.

Standard Chartered Bank started its operation in Bangladesh in 1948 by opening its first branch in the port city of Chittagong. In August 2000, Standard Chartered Bank completed the acquisition of Grindlays Bank in Bangladesh and inherited the Grindlays Bank's presence in this country that dates back to 1905. This made Standard Chartered the oldest and the leading international bank in Bangladesh that never closed its doors in its 110 years of banking operation in this country.

Standard Chartered was the first international bank to extend credit lines to independent Bangladesh in 1972. Standard Chartered is also the first bank to open the first external letter of credit (LC) in Bangladesh in early

1972. Moreover, the bank had assisted the Bangladesh Bank with re-construction of the records that were destroyed during the liberation war and with setting up of the exchange rate mechanism.

At present, Standard Chartered Bank is the largest international bank in Bangladesh with 26 branches & booths and 82 ATMs; employing over 2,000 people. It is the only foreign bank in the country with presence in 6 cities - Dhaka, Chittagong, Khulna, Sylhet, Bogra and Narayanganj. Standard Chartered Bangladesh is the pioneer in retail banking with innovative products and solutions having introduced credit cards, ATMs, 24 hour automated call center along with improved services such as Phonebanking, i-banking and e-Lending in Bangladesh.

Standard Chartered is the pioneer in introducing foreign exchange and derivative solutions in the market. It supports businesses, consumers

and government agencies with much-needed financing through its onshore and offshore network of branches. The CAPEX offshore lending is equivalent to around one-fifth of Bangladesh's total foreign direct investment inflows, representing a significant support towards the country's economic development.

By continuing to evolve and innovate, by shaping customer expectations beyond the immediate future, and by sharing its global best practices for the development of the country's banking industry, Standard Chartered remains the foremost financial institution in Bangladesh with its brand promise - Here for good.

To know more about our history please visit  
<https://www.sc.com/bd/110years>