

Central banks playing with fire in growth push: RBI chief

REUTERS, New York

The "spectre of deflation" is spurring the world's major central banks into a dangerous struggle for stronger domestic growth that imperils financial markets and ignores the needs of developing nations, Reserve Bank of India Governor Raghuram Rajan said on Tuesday.

Rajan, making a familiar argument for better global coordination on monetary policy, said central bankers in developed economies should take more seriously their international responsibilities.

He called for better leadership from the International Monetary Fund, The Fund, Rajan said, should examine each unconventional monetary policy that is proposed or in place around the world and decide whether it meets the greater good of the global economy.

"The current non-system in international monetary policy is, in my view, a source of substantial risk, both to sustainable growth as well as to the financial sector," Rajan told an

audience of economists and investors in New York.

"I fear that in a world with weak aggregate demand, we may be engaged in a risky competition for a greater share of it," he added. "We are thereby also creating financial sector risks for when unconventional policies end."

The U.S. Federal Reserve, the European Central Bank and the Bank of Japan have purchased more than \$10 trillion in bonds to fight deflation and help kick-start growth in their respective economies following the global recession.

The mass monetary easing had sent a rush of funds into developing economies like India, sending currencies and stocks to records. More recently, the end of the Fed's bond-buying and the prospect of a U.S. interest rate hike has had the opposite effect, stoking volatility in financial markets.

Rajan, a former IMF chief economist, said that since "the spectre of deflation haunts central bankers," it is no wonder that developed countries do not want to settle for low

growth "even if that is indeed their economy's potential."

Still they should not ignore their responsibilities to developing economies, he said, adding the IMF should be the arbiter of whether accommodative policies are "in-or-out-of-bounds."

The "IMF is perfectly capable of doing these things. But it needs leadership. Because the central banks won't do it themselves, (the IMF) needs the political leadership," Rajan said after a speech to the Economic Club of New York.

"We have the organisation. It needs people to recognise that we are moving from crisis to crisis."

American, European and Japanese central bankers often acknowledge the volatile effects their policies have on the rest of the world. But they argue that even developing economies benefit from their stronger domestic economies.

IMF Managing Director Christine Lagarde has applauded the aggressive monetary easing by major central banks and has warned against a premature tightening in the United

Japan economy picks up pace in wobbly recovery

AFP, Tokyo

Japan's economy grew more than expected in the first quarter, data showed Wednesday, as it crawls back from a brief recession, but observers cautioned that a full recovery may still be some way off.

The 0.6 percent on-quarter expansion was bigger than revised 0.3 percent growth in the last three months of 2014, and beat market expectations for a 0.4 percent rise.

In annualised terms, the world's number three economy expanded 2.4 percent January-March as capital spending and the housing market showed signs of strength, although exports dipped slightly and consumer spending was weak.

The relatively upbeat figures -- outpacing a lacklustre 0.2 percent annualised rise in the US economy during the same period -- may cool expectations of imminent stimulus from the Bank of Japan (BoJ), after a sales tax rise last year hammered consumer spending.

The sales levy hike -- Japan's first in 17 years -- plunged the economy into recession and threw Prime Minister Shinzo Abe's growth-boosting programme, dubbed Abenomics, into question.

Investors embraced Wednesday's growth figures, pushing the benchmark Nikkei 225 index up 0.85 percent to a fresh 15-year high of 20,196.56, as Japan wraps up its latest earnings season with many firms reporting strong profits, largely owing to a weak yen.



AKM Ruhul Amin, chairman of Baraka Renewable Energy, and Mahmood Malik, chief executive of Infrastructure Development Company Ltd (IDCOL), pose at the signing of an agreement recently. IDCOL will provide Tk 7.14 crore to set up a 168 kWp solar mini-grid at Nooner Tek Island in Narayanganj. Thirty percent of the fund will be given as soft loan and 50 percent as grant.



Nizam Chowdhury, chairman of NRB Global Bank, opens a branch of the bank in Lamabazar, Sylhet yesterday. Md Abdul Quddus, managing director, was also present.



Md Ruhul Alam Al Mahub, managing director of Fair Food and Lifestyle, and Peter Hallberg, deputy general manager of Arla Foods Bangladesh, pose at the signing of an agreement in the city recently. Fair Food will distribute products of Arla Foods in Bangladesh.

Government of the People's Republic of Bangladesh
Bangladesh Police
Central Police Hospital
Rajarbag, Dhaka.

Invitation for Tender

Sealed tenders are hereby invited from the Suppliers/Local Agents in their official pad for the purchase of the following items for Central Police Hospital, Rajarbag, Dhaka for the financial year 2014-2015.

1. Ministry/Division	Ministry of Home Affairs.
2. Agency	Central Police Hospital, Rajarbag, Dhaka
3. Procuring Entity Name	Inspector General, Bangladesh Police.
4. Invitation for	Purchase of different Medical Equipments For Central Police Hospital, Rajarbag, Dhaka.
5. Invitation Ref No	CPH/Tender-15(Part-07)/2014-2015
6. Date	19/05/2015

KEY INFORMATION

7. Procurement Method	Open Tendering Method (OTM)
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FUNDING INFORMATION

8. Budget and Source of Funds	Revenue Budget (GOB)
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PARTICULAR INFORMATION

9. Tender Publication Date	21/05/2015 & 22/05/2015
10. Tender Last Selling Date	06/06/2015
11. Tender Closing Date and Time	At 12.00 Noon on 07/06/2015
12. Tender Opening Date and Time	12.30 pm on 07/06/2015

Name & Address of the office(s)

Selling Tender Document	1. Office of the AIG (Logistics), Bangladesh Police Police Headquarters, Dhaka. 2. Office of the Deputy Police Commissioner (Logistics and Procurement), DMP, Dhaka. 3. Office of the Superintendent of Police, Dhaka. 4. Office of the Superintendent, Central Police Hospital, Rajarbag, Dhaka
Receiving Tender Document	Office of the Superintendent, Central Police Hospital, Rajarbag, Dhaka
Opening Tender Document	Office of the Superintendent, Central Police Hospital, Rajarbag, Dhaka

14. Place / Date / Time of Pre-Tender Meeting (Bidder must be present for avoiding any future hassle of ensuring quality Product).	Office of the Superintendent Central Police Hospital, Rajarbag, Dhaka Date: 31/05/2015 Time: 10.00
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INFORMATION FOR TENDERER

15. Eligibility of Tenderer	(1) Up to date Trade license (2) Up to date Income tax certificate (3) Up to date VAT Registration Certificate and (4) Other documents described in tender document.
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16. Brief Description of Goods				
Sl. No.	Name	Price of Tender Document	Tender Security in Taka	Completion time in Days
1.	Different Medical Equipments	Tk. 500.00	2,00,000.00	15 (Fifteen) days from the date of work order.

PROCURING ENTITY DETAILS

17. Name of Official Inviting Tender	Dr. A K M Nizam Uddin
18. Designation of Official Inviting Tender	Superintendent
19. Address of Official Inviting Tender	Superintendent, Central Police Hospital, Rajarbag, Dhaka
20. Contract details of official inviting the tender	Tel 88-02-8312075 Fax 88-02-9342297

21. Special Instructions-

- No Tender will be received after the deadline for submission.
- The Procuring Entity reserves the right to reject all tenders or annul the tender proceeding.
- Bangladesh police will establish framework agreement with the successful tenderer for supply of goods.

(Dr. A K M Nizam Uddin)
Superintendent
For-Director (DIG)
Central Police Hospital
Bangladesh Police, Rajarbag, Dhaka.
Phone-8312075 Fax-9342297

Government of the People's Republic of Bangladesh

Ministry of Health and Family Welfare
Planning Wing
Bangladesh Secretariat, Dhaka
MOHFW/Health-1/Gavi/Cold Ch. Eng./2015/289 Date: 17/05/2015

Job Opportunity

M/o Health and Family Welfare invites applications from Bangladeshi Nationals for the positions of "Cold Chain Engineer" under Global Alliance for Vaccines and Immunization (Gavi) -Health System Strengthening (HSS) Program for EPI HQ, Mohakhali, Dhaka.

Qualification or Specialized knowledge/experience:

- Graduate in Engineering, Mechanical/Electrical/Electrical & Electronics Engineering (EEE).
- 5 years of progressively responsible relevant professional working experience in Refrigeration, cold chain.
- Working experiences with vaccine vaccines and cold chain management and operation in any reputed national/international organization will be preferred.
- Current knowledge of the latest developments and technology in the field of Cold Chain/Refrigeration.
- Excellent command of English and Bengali both in written and spoken language.
- Excellent Computer skills including internet navigation and various office application.
- Ability to work under pressure.
- Willing to travel 60% times in field with a short notice.

Age: Less than 50 years as on 31.05.2015.
Salary: USD 1500 (One thousand five hundred) per month including VAT & Tax.
Duty Station: Dhaka with need based frequent travel to field.

Application with detail biodata (signed), two attested copies of PP size photograph and attested copies of all Academic Certificates and experience certificates shall have to be submitted to the following address by 28 May, 2015. Only hard copy of application will be accepted.

Deputy Chief (Health)
Planning Wing
Room No. 107, Building No. 9
Ministry of Health and Family Welfare
Bangladesh Secretariat, Dhaka
For detail please visit the following website:
www.mohfw.gov.bd

Dr. Mohammad Khairul Hasan
Deputy Chief (Health) and
Focal Point, Gavi-HSS
Planning Wing
Ministry of Health and Family Welfare
GD-1866

Government of the People's Republic of Bangladesh

Ministry of Finance, Finance Division
Support to Skills Development Coordination and Monitoring Unit (SDCMU)
Skills for Employment Investment Program (SEIP)

Invitation for Tenders

1. Ministry/Division	Ministry of Finance.
2. Agency	Finance Division.
3. Procuring entity name	Support to Skills Development Coordination and Monitoring Unit (SDCMU), Skills for Employment Investment Program.
4. Procuring entity code	N/A.
5. Procuring entity district	Dhaka.
6. Invitation for	Procurement of furniture.
7. Invitation Ref. No.	SEIP/Furniture/85/2014-2015/206.
8. Date	19-05-2015.

KEY INFORMATION

9. Procurement method	National Competitive Bidding.
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FUNDING INFORMATION

10. Budget and source of funds	Government of Bangladesh.
11. Development partners (if applicable)	Asian Development Bank.

PARTICULAR INFORMATION

12. Project/programme code (if applicable)	
13. Project/programme name (if applicable)	Support to Skills Development Coordination and Monitoring Unit (SDCMU), Skills for Employment Investment Program.
14. Tender package No.	GD-35.
15. Tender package name	Procurement of Furniture for Bangladesh Engineering Industry Owners Association (BEIOA), Bangladesh Garment Manufacturers & Exporters Association (BGMEA) and Bangladesh Textile Mills Association (BTMA).

16. Tender publication date	21-05-2015	
17. Tender last selling date	10-06-2015	
	Date	Time
18. Tender closing date and time	11-06-2015	2:30pm
19. Tender opening date and time	11-06-2015	2:45pm
20. Name & address of the office(s)	Address	
- Selling tender document (principal)	Executive Project Director, Support to Skills Development Coordination and Monitoring Unit (SDCMU), Skills for Employment Investment Program, UCEP Cheyne Tower (2nd Floor), 25, Segunbagicha, Dhaka-1000.	
- Selling tender document (others)	Project Officer, Support to Skills Development Coordination and Monitoring Unit (SDCMU), Skills for Employment Investment Program, UCEP Cheyne Tower (2nd Floor), 25, Segunbagicha, Dhaka-1000.	
No conditions apply for sale, purchase or distribution of tender documents.		
- Receiving tender document	Room # 127, Building # 7, Finance Division, Ministry of Finance, Bangladesh Secretariat, Dhaka.	
- Opening tender document	Tender opening committee.	
21. Place/date/time of Pre-tender meeting (optional)	Date	Time
	07-06-2015	11:00am

INFORMATION FOR TENDERER

22. Eligibility of tenderer	* The tenderer shall have a minimum of 5 years of overall experience in the supply of goods and related services. * The tenderer shall have minimum of 3 No. of successful completion of supply within last 03 years. * The minimum production capacity or availability of furniture is/are: None. * The minimum amount of liquid asset or working capital or credit facility is Tk 54.00 lakh. The minimum supply value of furniture is Tk 54.00 lakh in maximum three contracts in last five years.
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23. Brief description of goods or works	Furniture.			
24. Brief description of related services	None.			
25. Price of tender document (Taka)	1,000.00			
26. No. of packages	Identification of package	Location	Tender security amount (TK)	Completion time in weeks/months
1	1. GD-35	Project Office	Tk 1.70 lakh	60 days

PROCURING ENTITY DETAILS

30. Name of official inviting tender	Mr. Jalal Ahmed.
31. Designation of official inviting tender	Additional Secretary and National Project Director.
32. Address of official inviting tender	SDCMU/SEIP Project, Finance Division, Ministry of Finance.
33. Contact details of official inviting tender	Telephone No. +88-02-8391131-33 Fax No. +88-02-8391136
34. The procuring entity reserves the right to reject all tenders or annul the tender proceedings.	

National Project Director
Support to Skills Development Coordination and Monitoring Unit (SDCMU)
Skills for Employment Investment Program (SEIP)
GD-1847