

Pension, labour disputes dog Greek talks as cash dwindles

REUTERS, Athens/Brussels

Wide differences over pension and labour reforms continued to dog intensive negotiations between Greece's leftist government and its international creditors despite progress in other areas as the country's cash position becomes increasingly critical.

Government spokesman Gabriel Sakellariadis sounded the alarm on Monday, saying that while Athens intended to meet all its payment obligations, including nearly 1 billion euros to the IMF in May, it needed fresh funds before the end of the month.

"Liquidity is a pressing issue," Sakellariadis told a news conference. "The Greek government is not waiting until the end of May for a liquidity injection. It expects this liquidity to be offered to the Greek economy as soon as possible."

Labour Minister Panos Skourletis said the International Monetary Fund, Greece's second biggest creditor after euro zone governments, was insisting on tough policy conditions for an interim deal to unlock frozen bailout aid.

The global lender was unyielding in demands for pensions cuts, rules to ease mass layoffs of private sector workers and opposition to a government plan to raise the minimum wage, Skourletis told Mega TV.

"They are asking us to not touch anything (of the austerity measures) that have ruined Greek people's lives in the last five years," he said.

"The IMF is the most inflexible side ... the most extreme voices of the Brussels Group," the minister said. "But there are also calmer voices."

Greece faces repayments to the IMF totalling 970 million euros by May 12. It has been borrowing from municipalities and government entities to meet obligations.

Intensive talks on an interim deal between a reshuffled Greek negotiating team and representatives of the European Commission, the European Central Bank and the IMF, renamed the "Brussels Group", have been under way since



A man holding a Greek national flag and a placard walks in Constitution (Syntagma) Square as the parliament building is seen in the background in Athens.

last Thursday.

A European Commission spokesman said the negotiators worked through the weekend. Talks were "constructive" but work remains, he said, declining to give details.

The aim is to achieve a technical-level accord that would enable euro zone finance ministers to declare when they meet on May 11 that there is a prospect of concluding the bailout review successfully. That could give the ECB grounds to permit Greek banks to buy more short-term treasury bills, easing the government's cash crunch.

On Sunday, Greek and euro zone officials reported progress on some issues and forecast a result by Wednesday, when the ECB holds its weekly review of emergency lending to Greek

banks.

A euro zone official said there was more convergence on some areas than others. Skourletis made clear that social policies which Prime Minister Alexis Tsipras' radical Syriza party has declared "red lines" were the main stumbling block.

Tsipras yielded some ground last week on privatisations and reforming Value Added Tax when he shook up his negotiating team to sideline outspoken Finance Minister Yanis Varoufakis, who will represent Athens at next week's crucial Eurogroup meeting.

"There is more competence, more willingness to compromise and more preparedness - data, numbers, etc," said an EU official familiar with the talks. But to say there would be a deal by May 11 would be "speculation", the official added.



Dewan Mujibur Rahman, managing director of NRB Commercial Bank, and Taqsem A Khan, managing director of Dhaka Wasa, pose during the signing of an agreement in Dhaka recently. The bank will collect the utility company's consumer bills online at all branches.

GM set to storm India as Korea costs climb

REUTERS, Beijing/New Delhi

General Motors aims to grab at least 5 percent market share in India within the next decade, as it sees that market overtaking Japan as the world's third biggest with projected annual sales of 8 million vehicles by 2025.

The Detroit carmaker, which is losing money in India even after 18 years there, will unleash a product blitz aimed at reviving sagging sales, and will make India a new global manufacturing and export hub, taking some of the strain off South Korea, where labour costs have ballooned in recent years.

As part of a strategic plan due to be announced later this year, GM will launch newly designed subcompact cars into India, where buyers are shifting from no-frills econo-cars to models offering more room and functionality.

"India may be the last big white sheet of paper in the automotive industry," Stefan Jacoby, GM's chief of international operations, told Reuters in a recent interview.

India's autos market has been steady for the past few years, with annual sales of just above 3 million vehicles, but Jacoby sees that changing with Prime Minister Narendra Modi, who took office last year, vowing to reboot Asia's third-largest economy.

"India has gained back confidence," especially after Modi's election, said the 57-year-old, who joined GM from Volvo Cars in 2013. "We're pretty optimistic. We see growth potential in India, and believe there's a good opportunity for the Chevrolet brand to take share in this market. There's more prosperity and buying power. Vehicles selling for \$5,000-\$8,000 will more and more disappear in India."

The gradual pivot to India mirrors moves by Ford Motor and Nissan Motor to modify their strategies to give them the ability to ramp up exports from India.

Under Jacoby, GM has been realigning its global manufacturing operations to squeeze out better profits. It has shuttered plants in Australia and Indonesia and is to scale down operations in Thailand.

"India's going to become a key global production and export hub for GM," said James Chao, Shanghai-based Asia-Pacific managing director at industry consultant IHS Automotive, noting India will partially replace South Korea as GM's key Asian export base.

South Korea has for years been a low-cost export hub for GM, producing close to a fifth of its global output. But labour costs have risen by nearly half in just five years, pushing it into a high-cost bracket along with Japan.

S Korea current account surplus widens in March

AFP, Seoul

South Korea's current account surplus rose to \$10.4 billion in March as slumping oil prices slashed the country's import bill, new data showed Monday.

The current account -- the broadest measure of foreign trade in goods and services -- has been in the black for more than three years.

The March figure compared to a \$6.4 billion surplus in February and \$7.3 billion a year ago.

Exports fell 8.4 percent from a year ago while imports shrank 16.8 percent, according to data from the Bank of Korea, the country's central bank.

The value of imported oil, which accounts for the lion's share of total imports, fell 43.9 percent from a year earlier. South Korea imports almost all of its energy from overseas.

The services account, which includes spending on overseas trips and royalty payments, narrowed its deficit to \$970 million from \$2.06 billion in February.

Indonesia's inflation accelerates on fuel prices

AFP, Jakarta

Indonesia's inflation accelerated to 6.79 percent in April spurred by higher fuel costs after global oil prices rebounded, official data showed Monday. The year-on-year consumer price index rose from 6.38 percent in March, the statistics agency said.

At the start of the year, Southeast Asia's biggest economy almost completely abolished a decades-old fuel subsidy regime -- which had proven to be extremely costly -- and let prices float with the market.

The decision came at a time when oil

prices had fallen dramatically, and prompted steep drops in the price of fuel and a slowdown in inflation.

However, global oil prices rebounded by about 20 percent in April owing to several factors, including concerns about unrest in Yemen, the weakening dollar and fewer US rigs in operation.

Pump prices in Indonesia rose, as did the price of public transport.

"The biggest contributor to inflation is the petrol price," said statistics agency chief Suryamin, who like many Indonesians goes by one name.



Md Mehmood Husain, president and managing director of Bank Asia, and Aminul Islam, additional managing director, present a bouquet to Zakia Rouf Chowdhury at a programme recently to congratulate her for being elected the chairman of Reliance Insurance Company.

Government of the People's Republic of Bangladesh

Local Government Engineering Department
Office of the Upazila Engineer, Tarash, Sirajganj
Memo No. LGED/UET/Siraj/2015/224 Date: 04/05/2015

e-Tender Notice Invitation for Tender No: 03/2014-15

e-Tenders are hereby invited the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of

Sl. No.	Name of works	Package No.	Tender ID	Last selling/down loading date and time	Closing date and time
01	Construction of Administrative Extension Building and Hall Room under Tarash Upazila, District: Sirajganj	PWA-UZC-Tarash-46	23739	07-Jun-2015 & up to: 17:00	08-Jun-2015 & up to: 12:00

- This is an online tender, where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.
- To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
- The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to 17:00 on 07 June 2015. The deadline for tender security submission is 08 June 2015, 11:30.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd)

Upazila Engineer
Tarash, Sirajganj

GD-1622

Government of the People's Republic of Bangladesh

National Board of Revenue (NBR)
Rajashwa Bhaban
Segunbagicha, Dhaka-1000

Tender-2014-2015

1	Ministry/Division	Internal Resources Division (IRD), Ministry of Finance (MOF).		
2	Agency	National Board of Revenue (NBR), Rajashwa Bhaban, Segunbagicha, Dhaka-1000.		
3	Procuring entity name	National Board of Revenue (NBR), Rajashwa Bhaban, Segunbagicha, Dhaka-1000.		
4	Procuring entity code	N/A.		
5	Procuring entity district	Dhaka.		
6	Invitation for	Tender	Goods	Single Lot
7	Invitation Ref No.	NBR/No. 08.01.0000.003.46.001.15/30/04/2015		
8	Date	30/04/2013		

KEY INFORMATION

9 Procurement method NCT OTM

FUNDING INFORMATION

10 Budget and source of funds Revenue Budget Government

PARTICULAR INFORMATION

12	Project/programme code (if applicable)	N/A.		
13	Project/programme name (if applicable)	N/A.		
14	Tender package No.	NBR/No. 08.01.0000.003.46.001.15/30/04/2015		
15	Tender package name	Supply, Liver-age (সাজ-পোষাক) to the Board Admin-3 Section Offices under NBR.		
16	Tender publication date	04/05/2015		
17	Tender last selling date	18/05/2015	During office hour	
18	Tender dropping date and time	19/05/2015	1:00pm	
19	Tender opening date and time	19/05/2015	2:30pm	
20	Name & address of the office(s)	Address		
	-Selling tender document (principal)	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.		
	-Selling tender document (others)	-Do-		
	-Receiving tender document	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.		
	-Opening tender document	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.		

INFORMATION FOR TENDERER

21	Eligibility of tenderer	Well-reputed and financially solvent tender. Details are given in the tender document.		
22	Brief description of goods or works	Supply of Liver-age (সাজ-পোষাক).		
23	Brief description of related services	Liver-age (সাজ-পোষাক).		
24	Price of tender document (Tk)	Tk. 500/- (in cash non-refundable).		
25	Lot No.	Identification of lot	Location	Tender security amount (Tk)
	1.	NBR/No. 08.01.0000.003.46.001.15/30/04/2015 (a) Supply of Liver-age (সাজ-পোষাক)	National Board of Revenue (NBR)	14,000/-

PROCURING ENTITY DETAILS

26	Name of official inviting tender	Md. Abdur Razzak Bakaul.
27	Designation of official inviting tender	Second Secretary (Board Admin-3).
28	Address of official inviting tender	National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.
29	Contact details of official inviting tender	Telephone: 9354324
30	The procuring entity reserves the right to accept or reject all tenders.	

Md. Abdur Razzak Bakaul
Second Secretary (Board Admin-3)
National Board of Revenue (NBR)
Segunbagicha, Dhaka-1000

GD-1630

Re-Tender-2014-2015

Government of the People's Republic of Bangladesh
National Board of Revenue (NBR)
Rajashwa Bhaban
Segunbagicha, Dhaka-1000

1.	Ministry/Division	Internal Resources Division (IRD), Ministry of Finance (MOF).		
2.	Agency	National Board of Revenue (NBR), Rajashwa Bhaban, Segunbagicha, Dhaka-1000.		
3.	Procuring entity name	National Board of Revenue (NBR), Rajashwa Bhaban, Segunbagicha, Dhaka-1000.		
4.	Procuring entity code	N/A.		
5.	Procuring entity district	Dhaka.		
6.	Invitation for	Tender	Photocopy Machine	
7.	Invitation Ref No.	NBR/No. 08.01.0000.003.40.001.15		
8.	Date	30-04-2015		

KEY INFORMATION

9 Procurement method NCT OTM

FUNDING INFORMATION

10 Budget and source of funds Revenue Budget Government

PARTICULAR INFORMATION

12.	Project/programme code (if applicable)	N/A.		
13.	Project/programme name (if applicable)	N/A.		
14.	Tender package No.	01/2015		
15.	Tender package name	Supply of Photocopy Machine to the Board Admin-3 Section Offices under NBR.		
16.	Tender publication date	04-05-2015		
17.	Tender last selling date	18-05-2015	During office hour	
18.	Tender dropping date and time	19-05-2015	1:00pm	
19.	Tender opening date and time	19-05-2015	2:30pm	
20.	Name & address of the office(s)	Address		
	- Selling tender document (principal)	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.		
	- Selling tender document (others)	-Do-		
	- Receiving tender document	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000		
	- Opening tender document	Second Secretary (Board Admin-3), National Board of Revenue (NBR), Segunbagicha, Dhaka-1000		

INFORMATION FOR TENDERER

21.	Eligibility of tenderer	Well-reputed and financially solvent tenderer of supply for Photocopy Machine. Details are given in the tender document.		
22.	Brief description of goods or works	Supply of Photocopy Machine.		
23.	Brief description of related services	Supply of Photocopy Machine.		
24.	Price of tender document (Tk)	Tk. 500/- (in cash non-refundable).		
25.	Lot No.	Identification of lot	Location	Tender security amount (Tk)
	1.	NBR/No. 08.01.0000.003.40.001.15 (a) Supply of Photocopy Machine	National Board of Revenue (NBR)	50,000/-

PROCURING ENTITY DETAILS

26.	Name of official inviting tender	Md. Abdur Razzak Bakaul.
27.	Designation of official inviting tender	Second Secretary (Board Admin-3).
28.	Address of official inviting tender	National Board of Revenue (NBR), Segunbagicha, Dhaka-1000.
29.	Contact details of official inviting tender	Telephone: 9354324
30.	The procuring entity reserves the right to accept or reject all tenders.	

Md. Abdur Razzak Bakaul
Second Secretary (Board Admin-3)
National Board of Revenue (NBR)
Segunbagicha, Dhaka-1000

GD-1631