STOCKS	Week-on-week
DSEX	▼ 3.46% 4,047.28
CSCX	▼ 3.30% 7,557.43

COMMODITIES	As of Friday
Gold ▼	$1,177.50 (per ounce)
Oil ▼	$66.51 (per barrel)

ASIAN MARKETS	Friday closings
MUMBAI	▼ 0.79% 27,011.31
TOKYO	▲ 0.06% 19,531.63
SINGAPORE	▲ 0.01% 3,487.39
SHANGHAI	▼ 0.76% 4,442.40

CURRENCIES — As on Thursday, STANDARD CHARTERED BANK

	USD	EUR	GBP	JPY
BUY TK	77.15	83.90	117.45	0.64
SELL TK	78.15	87.90	121.45	0.67

স্কুলগামী ছাত্র-ছাত্রীদের জন্য
এসআইবিএল ইয়াংস্টার একাউন্ট
দৈনিক স্থিতির উপর প্রাত্যহিক হিসাব করা হবে এবং ষান্মাসিক ভিত্তিতে তা হিসেবে জমা হবে।
(হিসাবায়নে ইসলামী শরী'আহ এর মুদারাবা পদ্ধতি প্রযোজ্য)
যে কোন প্রয়োজনে ০৯৬১২০০১১২২
SIBL উৎকর্ষ অবিরাম
www.siblbd.com

Star BUSINESS

DHAKA SUNDAY MAY 3, 2015, e-mail:business@thedailystar.net

LPG market heats up

Omera sets up five plants at Tk 600cr; five new players in queue

SAJJADUR RAHMAN

Seeing the bright prospects of the liquefied petroleum gas (LPG) market, entrepreneurs are increasingly expanding their capacities in preparation.

The latest to join the competition is Omera Petroleum, a subsidiary of MJL Bangladesh, with its countrywide distribution channel and different product sizes.

The company launched its LPG cylinders, which come in three different sizes of 5.5kg, 12kg and 35kg, in the local market on April 22.

"No other producer in the market offers a 5.5kg cylinder," said Ishtiaq Ahmed, chief executive officer of Omera Petroleum, adding that four bottling and storage plants at different strategic locations will give the company an edge over other players.

The company's four bottling plants are located in Mongla, Ghorashal, Bogra and Mirsarai. The cylinder manufacturing plant, which has an annual production capacity of five lakh cylinders, is located in Habiganj.

MJL has invested Tk 600 crore to set up the five plants. The company, which is aiming to grab a 7 percent market share in the first year of its operation, has also built an LPG carrying barge at a cost of Tk 30 crore for smooth distribution of the cooking gas and cylinders through river routes.

Omera Petroleum is also keen on supplying LPG for automobiles, which now run on compressed natural gas (CNG), diesel, petrol or octane.

At present, around 1.1 lakh tonnes of LPG are sold a year and the market is growing by 10 percent.

But the consolidated capacity of all the seven operators stands at over five lakh tonnes a year, including Omera Petroleum's one lakh tonnes.

Some other players -- Orion Group, Index, Senakalyan and Bangladesh Petroleum Corporation in Mongla and BM Energy in Chittagong -- will hit the market in the next two years, sensing that the natural gas used by households will be depleted by the next 10-15 years.

Presently, Bashundhara, Total, Jamuna and Cleanheat each have production capacity of one lakh tonnes, with Omera now joining them. Only Bashundhara and Jamuna make their own LPG cylinders, while the others import them.

STAR

Debapriya Bhattacharya, distinguished fellow of the Centre for Policy Dialogue, speaks at a discussion on subsidy management, at Lakeshore Hotel in Dhaka yesterday.

Make a subsidy policy

Analysts say the policy will bring better results for beneficiaries

STAR BUSINESS REPORT

The government needs to formulate a national policy to stop doling out unnecessary subsidies, prevent leakages and make state interventions more targeted and efficient, a number of economists said yesterday.

"Time has come to devise a national subsidy policy to regulate the spending and give emphasis to subsidies management," said Debapriya Bhattacharya, distinguished fellow of the Centre for Policy Dialogue (CPD).

Had there been a national policy, the country would have been able to decide when the prices of rice or oil have to be subsidised, he said.

READ MORE ON B3

BASHUNDHARA CEMENT
5700 PSI
09612123456 / 16339

ADB's lending capacity to go up 50pc

STAR BUSINESS REPORT

The Asian Development Bank's lending and grant capacity will rise to $20 billion in 2017, up 50 percent from the current level, which will particularly support poorer countries in the region, the multilateral lender said yesterday.

The announcement comes after the board of governors of the Manila-based lender approved a groundbreaking initiative to combine the lending operations of the bank's Asian Development Fund (ADF) with its ordinary capital resources (OCR) balance sheet.

The merger will also boost assistance to poor countries by up to 70 percent, the bank said in a statement.

ADB

ADB President Takehiko Nakao speaks at a press conference in Baku, Azerbaijan yesterday.

ADB President Takehiko Nakao made the announcement at a news conference on the first day of the 48th ADB Annual Meeting in Baku, Azerbaijan.

He said the merger is an important milestone for ADB, as it will dramatically expand its lending capacity, particularly to poor countries, when it takes effect in January 2017.

The ADF, established in 1973, provides concessional loans (that have longer loan maturities and lower interest rates) and grants to poorer countries. The OCR loans are provided to middle-income countries at market-based rates.

READ MORE ON B3

FBCCI ELECTION

Another panel comes up

Monowara Hakim Ali

STAR BUSINESS REPORT

Monowara Hakim Ali, the incumbent first vice-president of the Federation of Bangladesh Chambers of Commerce and Industry, yesterday announced her panel from the chamber group in the apex trade body's biennial election scheduled for May 23.

She declared her panel of 16 candidates to compete for the post of directors, at a press briefing at Sonargaon Hotel in Dhaka. However, she will announce her panel, under the banner of Shadhinota Babosayee Parishad, from the association group later.

READ MORE ON B3

diesel generator
Energypac
www.energypac.com
01714019265, 01714099373

এফএসআইবিএল ফার্স্ট শে শিওরক্যাশ
সবার জন্যে সবসময়
টাকা পাঠাই ফোনে ফোনে
ফ্রি একাউন্ট
টাকা জমা
টাকা উঠানো
টাকা পাঠানো
শিক্ষা প্রতিষ্ঠানের ফি প্রদান
ইউটিলিটি পেমেন্ট
কেনাকাটা
+8801977716257
mfs@fsiblbd.com
www.fsiblbd.com
ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ
FIRST SECURITY ISLAMI BANK LTD.

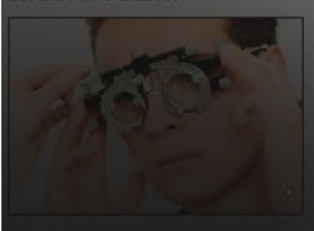
Earthquake Fact 1
An average earthquake lasts around a minute
মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us
/Mutual.Trust.Bank

/hondabd
EXPLORE YOUR ROADS WITH THE ALL NEW HR-V
FOR TEST DRIVE CALL 0161 555 3013
DHS MOTORS LIMITED
90 MOHAKHALI C/A, DHAKA
3 YRS WARRANTY 2 YRS FREE SERVICING 1 GREAT OFFER
HONDA
The Power of Dreams

The myopia boom!

SSG Correspondent •

The eyes are the most precious, important and sensitive parts of our body. They can also fall prey to a lot of problems. Our eyes need constant, special care to be safe from these problems. There are four kinds of major problems that can hamper our eyesight: Myopia, Hyperopia, Presbyopia, and Refractive Error.



In today's report, we are going to discuss the symptoms and prevention methods of Myopia.

Myopia [illegible] known as clearly distinguishing objects that are not far away from him or her is suffering from nearsightedness. According to eye experts, when someone cannot clearly distinguish objects that are two meters away from him or her, that person has Myopia.

The long-term effects associated with high myopia (-6.00D) include increased risk of cataract and glaucoma. Potentially of greater concern is the potential for retinal detachment.

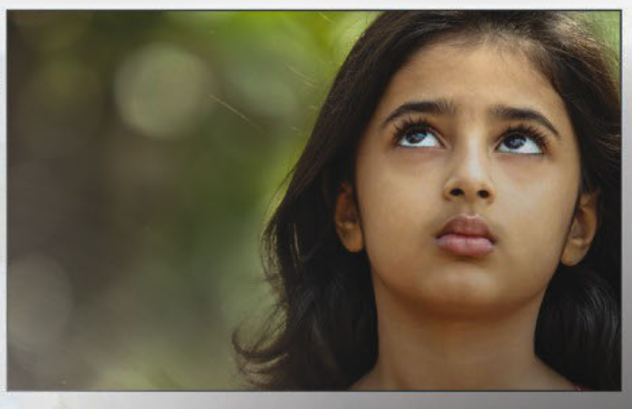
In an interview for the Nature podcast, Professor Morgan said: "When you get to high levels of myopia, the eye becomes so enlarged that people become at risk of blindness. You could possibly see an increase [up to] four-fold in the amount of blindness in the elderly, and that would be an enormous [illegible]

intensity lighting conditions. Source: Internet.

Take care of your eyes

Super Star Correspondent •

If you want to keep your child safe from nearsightedness, there are some fairly easy steps you can take. Let them play outside regularly. The exposure to natural light will help their bodies produce more dopamine. The children should be allowed to play at least one to one and a half hours per day [illegible] week. He[illegible] helpful [illegible] - Don't [illegible] at th[illegible] longe[illegible] time[illegible] their[illegible] - If [illegible] them [illegible] material [illegible] the [illegible] - Change [illegible]



Let's illuminate our future

[illegible]torial •

[illegible]an National [illegible]ty's Professor Ian [illegible] said: There was a [illegible]en only 20-30% of [illegible]st Asians used to [illegible] from Myopia. But that [illegible] has been constantly [illegible]easing. The Professor [illegible]o stated that most [illegible] Southeast Asian students spend long hours doing homework, staring at their textbooks and staying away from the sun. Two to three hours of natural light per day can work wonders for their eyesight.

According [illegible] natural hormone named 'Dopamine' prevents the [illegible] sized pupils mean [illegible] chances of Myopia. Natural light helps the human body to produce more dopamine. So, exposure to natural light is a great way to reduce Myopia or nearsightedness.

Another important fact is that Myopia might also be genetic. If a child's both parents have nearsightedness, there's a 40% chance that the child might get it too. But if the parents have healthy vision, that risk drops to just 10%.

Many have heard that practicing eye exercises is a therapy for myopia that really works, though they often ask, "Is it true?" You can improve your eyesight and vision by doing eye exercises as therapy for Myopia. In just a few minutes a day, practicing eye exercises as therapy for Myopia can have patients seeing sharper and clearer in no time at all.

Myopia: causes & prevention

Super Star Correspondent •

There's a popular misconception that only the most studious kids in school wear glasses. But that's just what it is: A misconception. In many Asian cities, 90% of the students are suffering from vision-related problems. A recent scientific

study has shown that Myopia as chief [illegible] these problems. The [illegible] has [illegible] by students is the hard work they put into studying. They also spend a lot of time indoors, away from natural light. The researchers have stated that one in five students is suffering from nearsightedness. Some of them are even losing their vision permanently.

There are nine ways you can help protect your vision:

1. Get a dilated eye exam.
2. Know your family's eye health history.
3. Eat right to protect your sight-in particular, eat plenty of dark leafy greens such as spinach, kale or collard greens and fish that is high in omega-3 fatty acids.
4. Maintain a healthy weight.
5. Wear protective eyewear when playing sports or doing activities around the house.
6. Quit smoking.

an SSG brand
017 91 66 00 11 | ssgbd.com /ssgbd
Published by Super Star Group Limited

Low light can damage your eye-sight
Use Super Star LED
• Accurate lumen • Flicker free light • 10+ years lifespan
SUPER STAR™
Future is bright