

# Moody's cuts Greece rating further into junk

AFP, Washington  
Moody's downgraded Greece's debt further into junk territory Wednesday, citing "high uncertainty" that Athens can reach a new agreement with official creditors in time to make upcoming debt payments.  
Moody's cut the rating one notch to Caa2, just two steps above the level signaling that a default is imminent, and left the country on "negative outlook" for another possible downgrade.  
It said the taut talks ongoing between the country and European Union lenders and the International Monetary Fund show "no immediate prospect of agreement being reached on a new financing package."  
The rating agency said the outcome of negotiations would be decided primarily at a political level on the European and Greek sides.  
But it added that the outcome of such

decisions "is highly uncertain and the potential for a policy accident resulting in Greece defaulting on its marketable (or commercially traded) debt, including that held by the ECB (European Central Bank), has risen."  
Moody's added that even if a short-term funding deal were achieved, negotiations for a new bailout package in the next few months also pose huge challenges.  
It questioned whether Athens would be able to meet any requirements and targets of a third bailout program, "given the weakened economy and a fragile domestic political environment."  
To meet the challenges of running a budget surplus and cutting its debt burden, "Greece will need higher medium-term growth and political resolve," Moody's said.  
"Recent events make both doubtful, raising further concerns over Greece's ability to sustain financial support from official creditors over the coming years."

# Oil prices extend gains

AFP, London  
Oil prices rose further on Thursday, extending the previous day's gains on a drop in US crude inventories that offset disappointing growth data in the world's biggest economy.  
US benchmark West Texas Intermediate for delivery in June climbed 42 cents to \$59 a barrel.  
Brent North Sea crude for June delivery gained 0.34 cents to stand at \$66.88 a barrel in London midday deals.  
Inventories at the key US oil terminal hub in Cushing, Oklahoma, reported its first decline since late November, US data showed on Wednesday.



Linde Bangladesh Limited.  
42nd Annual General Meeting, 30 April 2015.  
গিজে বাংলাদেশ লিমিটেড।  
৪২ তম বার্ষিক সাধারণ সভা, ৩০ এপ্রিল ২০১৫।

Ayub Quadri, chairman of Linde Bangladesh, and Erphan Shehabul Matin, managing director, attend the company's 42nd annual general meeting at Officers' Club in Dhaka yesterday. A final dividend of 110 percent was approved by shareholders at the meeting, which with an interim dividend of 200 percent paid earlier, brought the total dividend to 310 percent. Directors of the company were also present.



## Bangladesh Land Port Authority (Ministry of Shipping) TCB Bhaban (5<sup>th</sup> Floor), Kawranbazar, Dhaka-1215, Bangladesh.

### INVITATION FOR BID

- Date : 30/04/2015  
Invitation for Bids No.: 18.15.0000.023.14.024.15- 231 (Earlier invitation of bid no. 18.15.0000.023.14.024.15-189 is hereby cancelled and replaced by this)  
Loan No. and Title: ADB Loan No. 2949 - BAN (SF), SASEC Road Connectivity Project.  
Name of the Work : Improvement of Burimari Land Port.  
Deadline for Submission of Bids: 15/06/2015; 14.00 hrs Bangladesh Standard Time (BST).
- The People's Republic of Bangladesh (the Borrower) has received financing from the Asian Development Bank (ADB) towards the cost of "SASEC Road Connectivity Project" and it is intended that part of this financing will be used for payments under the contract named above. Bidding is open to bidders from eligible source countries of the ADB. The eligibility rules and procedures of the ADB will govern the bidding process.
  - The Bangladesh Land Port Authority ("the Employer") invites sealed bids from eligible bidders for the construction and completion for the works mentioned above.
  - The Employer requires Bidders to be qualified by meeting predefined minimum requirements.
  - International Competitive Bidding (ICB)** will be conducted in accordance with ADB's Single-Stage: Two-Envelope bidding procedure and is open to all bidders from eligible countries as defined in Bidding Documents.
  - Details and specifications are provided in the Bidding Documents. To obtain further information and inspect the bidding documents, bidders should contact:  
Project Director  
SASEC Road Connectivity Project: Improvement of Benapole and Burimari Land Port  
Bangladesh Land Port Authority  
TCB Bhaban (5<sup>th</sup> Floor), Kawran Bazar, Dhaka-1215, Bangladesh  
Tel: 02-9123757, 02-9132488  
Fax: 02-9122627  
E-mail: [habib4689@gmail.com](mailto:habib4689@gmail.com)
  - The Bidding Documents are in English. To purchase the bidding documents, eligible bidders should:  
i) apply to address above requesting for the bidding documents, and;  
ii) pay a non-refundable fee of Tk 10,000.00 (ten thousand Bangladesh Taka) or USD 130 (one hundred thirty US Dollar) during office hours with effect from 04/05/2015. The mode of payment will be either in cash or in the form of a pay order/demand draft issued by any schedule bank of Bangladesh, in favour of the Project Director, Bangladesh Land Port Authority, Dhaka.
  - A Pre-Bid meeting will be held at the Conference Room of the Bangladesh Land Port Authority, TCB Bhaban (5<sup>th</sup> Floor), Kawran Bazar, Dhaka, Bangladesh on **Sunday, 24 May, 2015 at 11:00 hrs. BST.**
  - Bids must be delivered to the address above on or before the deadline **i.e. 15 June, 2015 at 14:00 hrs. BST** along with the Bid Security as mentioned in the bidding document.
  - The Technical Proposals of the Bids will be opened on **15 June 2015 at 14:30 hrs. BST** at the address above in the presence of the Bidders' Representatives who choose to attend. The Price Proposals of responsive Bids will be opened in the presence of the Bidders' Authorised Representatives who choose to attend at the time and date, and at the address to be advised by the Employer after approval of the Technical Proposal Evaluation Report by the Employer with concurrence from ADB.
  - In the evaluation of Bids, ADB's Domestic Preference Scheme will be applied in accordance with the provisions stipulated in the Bidding Document.
  - The Invitation for Bids (IFB) is available at the Websites of Ministry of Shipping (MoS), [www.mos.gov.bd](http://www.mos.gov.bd); Bangladesh Land Port Authority (BLPA), [www.bsbk.gov.bd](http://www.bsbk.gov.bd); Central Procurement Technical Unit (CPTU), [www.cptu.gov.bd](http://www.cptu.gov.bd); Asian Development Bank (ADB), [www.adb.org](http://www.adb.org).
  - The Employer reserves the right to accept or reject any or all bids without assigning any reason whatsoever.

*(Signature)*  
30.04.2015  
Md. Habibur Rahaman  
Project Director  
SASEC Road Connectivity Project  
Bangladesh Land Port Authority  
Bangladesh  
Tel: 02-9123757, 02-9132488

**ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED**  
(An Enterprise of Bangladesh Power Development Board)  
BTMC Bhaban (8<sup>th</sup> Floor), 7-9, Kawran Bazar C/A, Dhaka-1215, Tel: 880-2-9116382, 8124197  
Fax: 880-2-9118345, E-mail: [info@egcb.com.bd](mailto:info@egcb.com.bd)

## Invitation for International Bids

Operation and Maintenance Services of Siddhirganj 335 MW Combined Cycle Power Plant, Narayanganj, Bangladesh

Date: 30/4/2015  
IDA Credit No: 4508- BD  
IFB N<sup>o</sup>: W-1055/EGCB/2015

- The Government of Bangladesh has received a credit from the International Development Association (IDA) in various currencies towards the cost of Siddhirganj Peaking Power Project. It is intended that part of the proceeds of this loan will be applied to eligible payments under the contract for Operation and Maintenance Services of Siddhirganj 335 MW Combined Cycle Power Plant (CCPP). The CCPP is under construction and expected to be commissioned in February 2016.
- The Electricity Generation Company of Bangladesh (EGCB) Limited (an enterprise of Bangladesh Power Development Board) now invites sealed bids from eligible bidders for the Operation and Maintenance Services of the 335 MW Combined Cycle Power Station at Siddhirganj (about 20 km southeast of Dhaka city) with all support facilities and auxiliaries ("the Facilities"). The plant capacity shall be 335.4 MW net at site ambient conditions of 35°C, 1.013 bar atmospheric, 98% relative humidity and 0.85 power factor and at the high tension side of the generator step-up transformer. The configuration of the plant shall be 1: 1: 1 (i.e. one gas turbine, one heat recovery steam generator and one steam turbine). The power from the power station shall be evacuated to a nearby grid substation of 230 kV voltage. The plant shall be run on natural gas supplied by Titas Gas Transmission and Distribution Company Limited.
- International competitive bidding will be conducted in accordance with the World Bank's Single Stage Bidding Procedure following Guidelines: Procurement under IBRD Loans and IDA Credits, May 2004 revised October 2006 and May 2010.
- Interested eligible bidders may obtain further information from and inspect the bidding documents at Company Secretary, EGCB Limited, BTMC Building (level-8), 7-9 Kawran Bazar C/A, Dhaka - 1215, Bangladesh, from 9:00 hours to 16:00 hours, Sunday to Thursday (except national holidays). The bidder shall be a firm /company or joint venture of firms/ companies from eligible source countries. The bidder shall have at least ten years business experience in O&M service provision as prime contractor in the power industry with minimum average annual turnover of US\$ 3 million in the last five years. The bidder shall have experience of (i) completion of an O&M Contract taken from a utility as prime contractor in the provision of at least one service contract of a nature and complexity equivalent to the Services or a combined cycle power plant having capacity of 300 MW or higher with a period & man-month not less than 3 years & 150 mm respectively over the last 10 years; OR (ii) completion of an O&M Contract taken from a utility as prime contractor in the provision of at least one service contract of a nature and complexity equivalent to the Services of a GT of 150 MW or higher and an ST of 150 MW or higher in a power station complex with a period & man-month not less than 3 years & 150 mm respectively over the last 10 years; OR (iii) completion of two O&M Contracts taken from a utility(ies) as prime contractor in the provision of a nature and complexity equivalent to the Services of one Contract comprising a GT of 150 MW or higher and one Contract comprising an ST of 150 MW or higher and both with a period & man-month not less than 3 years & 100 mm respectively over the last 10 years as specified in the BDS;
- A complete set of bidding documents may be purchased by the interested bidders on submission of a written application to the undersigned and upon payment of a non-refundable fee of BDT 30,000.00 or US\$ 400.00 only in the form of pay order or demand draft in favour of Electricity Generation Company of Bangladesh Limited.
- The provisions in the Instructions to Bidders and in the General Conditions of Contract are the provisions of the World Bank Sample Bidding Document: Procurement of Non-consultant Service, April 2007.
- Bids must be delivered to the Company Secretary's office on or before 11:00 hours Bangladesh standard time, 1 July 2015 and must be accompanied by a security of US\$ 150,000 (United States Dollars one hundred fifty thousand) or Taka 12,000,000.00 (twelve million) in favour of Electricity Generation Company of Bangladesh Limited.
- Bids will be opened on the same day in the presence of bidders' representatives who choose to attend at 11:30 hours Bangladesh standard time on 1 July 2015 at the office of the Company Secretary, EGCB Limited.
- Bidders are advised to attend a pre-bid conference which will be held at Conference room of EGCB Ltd on June 22, 2015 at 10.00 a.m. Bangladesh Standard Time..
- Copy of bid documents in PDF format will also be available in the website ([www.egcb.com.bd](http://www.egcb.com.bd)) of EGCB Limited.

EGCB Limited reserves the right to accept or reject any or all bids without assigning any reason thereof.

*(Signature)*  
(Kazi Nazrul Islam)  
Company Secretary  
Electricity Generation Company of Bangladesh Limited  
BTMC Building (Level-8), 7-9 Kawran Bazar, Dhaka -1215, Bangladesh  
Telephone: 88-02- 8124197/ 913 4029/ 913 4032  
Fax: 88-02- 911 8345  
Electronic mail address: [secretary@egcb.com.bd](mailto:secretary@egcb.com.bd)