

Two youths commit suicide in Jessore

OUR CORRESPONDENT, Benapole

Two youths allegedly committed suicide in Sadar upazila and Jhikargachha of Jessore district on Wednesday night.

The deceased were identified as Tota Miah, 36, son of late Mohar Ali Mia of Ghurulia village in Sadar upazila, and Sumon Hossain, 23, son of late Amin Moral of Katakhal village in Jhikargachha upazila of the district.

Locals and police said Sumon took poison in his room around 10:00 pm on Wednesday following a family feud. He was rushed to Jessore Medical College Hospital where he died at around 2:00 am.

Tota Miah hanged himself from a tree near his residence at around 11:30 pm following an altercation with family members.

He was later sent to the Jessore Medical College Hospital where the on-duty doctors declared him dead.

Indian held on intrusion charge in Rajshahi

UNB, Rajshahi

Police arrested an Indian national at Gohamabona village in Poba upazila on charge of entering Bangladesh on Wednesday.

The arrestee is Obaidul Sheikh, 18, son of late Zakir Sheikh of Gopalpur village under Islampur Police Station in Murshidabad district of India.

Police said on secret information, a team of police raided the area and challenged Obaidul while he was moving suspiciously in the area.

After a chase, the law enforcers arrested Obaidul, said Matiar Rahman, officer-in-charge of Poba Police Station.

A case was filed in this connection.



PHOTO: STAR

Harvested boro paddy lies stacked beside a field of Pakhimara village in Kalapara upazila under Patuakhali district that sees good yield of the crop this season.

Paddy price fall worries Patuakhali farmers

They suffer loss as per maund of boro sells at Tk 400-450 in local market

OUR CORRESPONDENT, Patuakhali

Boro farmers in the district are unhappy because of the low price of the paddy even though there has been a bumper production this year.

Paddy is selling at only Tk 400 to Tk 450 per maund in the local market, while the price was Tk 600 to Tk 700 last year. Because of this, farmers are reluctant to reap the paddy as they have to suffer loss.

Farmers of different areas under Kalapara upazila, which saw the highest boro production in the district this year, had to spend about Tk 7,000 per

bigha of land to cultivate boro paddy, but the produce, 15 to 16 maunds of paddy, sells for Tk 6,000 to Tk 6,400.

"We have to suffer loss as the price of boro paddy in the local market is very low this year," said Masum Chowdhury, a boro farmer of Kumirmara village under Kalapara upazila. He cultivated boro on two acres of land.

"We had to preserve sweet water in canals, ditches and others water bodies by building dams on voluntary basis to save the land from saline water to cultivate boro paddy," said Md Sultan Gazi, chairman

of Integrated Pest Management (IPM) Club, a social unit of the Department of Agriculture Extension (DAE) of Nilganj union under the same upazila.

"Boro seedlings were planted in January or early February, and over 200 acres of land in Nilganj union were brought under its cultivation," he said.

"The government is not buying boro paddy from local market, so local buyers fix the rate in different haats and bazaars in the areas. Farmers will be encouraged to cultivate boro paddy if the government ensures good market price and subsidy for ferti-

lizers and other relevant inputs, otherwise they will lose interest in farming the paddy," said farmer Dulal Chowdhury.

When contacted, Md Moshir Rahman, Kalapara upazila agriculture officer, said about 1,000 acres of land in the upazila were brought under boro cultivation this year. Farmers got bumper production due to favourable weather and timely rainfall.

Patuakhali district DAE office sources said over 5,000 acres of land were brought under boro cultivation this year in five of the eight upazilas under the district.

প্যারামাউন্ট টেক্সটাইল লিমিটেড				
Paramount Textile Limited				
Chaklader House (Level 2-6) House-22, Road-113/A, Gulshan-2, Dhaka.				
Statement of Financial Position (Unaudited)				
As at 31st March, 2015				
		Amount in Taka		
Particulars	Notes	31-03-2015	30-06-2014	
ASSETS				
Non-Current Assets		1,855,379,834	1,557,932,947	
Property, Plant and Equipment	3.00	1,491,105,381	1,494,032,121	
Capital Work in Progress		364,274,453	63,900,826	
Current Assets		2,454,509,101	2,073,701,953	
Inventories	4.00	1,153,494,155	1,098,404,120	
Trade Receivables		995,708,429	883,613,950	
Advance, Deposits & Prepayments	5.00	240,578,454	31,403,604	
Investments		37,267,581	41,825,602	
Cash & Bank Balances	6.00	27,460,482	18,454,677	
Total Assets		4,309,888,935	3,631,634,900	
EQUITY AND LIABILITIES				
Capital and Reserves		2,278,349,404	2,131,641,762	
Ordinary Share Capital		1,096,410,000	953,400,000	
Share Premium		540,000,000	540,000,000	
Retained Earnings		449,379,102	443,160,540	
Tax Holiday Reserve	7.00	203,617,141	203,617,141	
Holding Gain Reserve		(11,056,839)	(8,535,919)	
Deferred Tax Liabilities	8.00	7,857,819	9,808,796	
Non-Current Liabilities		128,659,019	95,697,959	
Long Term Loan		128,659,019	95,697,959	
Current Liabilities		1,895,022,693	1,394,486,384	
Trade and Other Payables	9.00	164,925,263	314,213,626	
Liability for Expenses		65,105,708	57,479,123	
Other Current Liabilities		38,568,420	-	
Short Term Loan	10.00	1,581,964,659	1,012,710,862	
Current Maturity of Long Term Loan		17,600,000	-	
Income Tax Provision		26,858,643	10,082,773	
Total Equity and Liabilities		4,309,888,935	3,631,634,900	
Net Asset Value (NAV) Per Share		19.02	20.31	

প্যারামাউন্ট টেক্সটাইল লিমিটেড					
Paramount Textile Limited					
Statement of Comprehensive Income (Unaudited)					
For the 3rd Quarter ended 31st March, 2015					
		Amount in Taka			
Particulars	Note	01-07-2014 to 31-03-2015 (9 months)	01-07-2013 to 31-03-2014 (9 months)	01-01-2015 to 31-03-2015 (3 months)	01-01-2014 to 31-03-2014 (3 months)
Revenue	11.00	2,216,602,970	2,173,708,060	758,503,380	733,883,056
Cost of Sales		(1,777,789,165)	(1,702,415,524)	(616,043,713)	(574,883,789)
Gross Profit		438,813,805	471,292,536	140,459,667	158,999,277
Administrative Expenses		(114,938,857)	(90,210,043)	(34,131,846)	(31,038,469)
Distribution Costs		(24,119,418)	(17,037,224)	(8,143,193)	(4,754,544)
Profit from Operations		299,755,529	364,045,269	98,184,628	120,206,264
Finance Costs		(112,841,834)	(191,713,378)	(39,091,681)	(47,839,887)
Other Income		(2,731,185)	(1,509,626)	39,120,837	1,112,216
Exchange Gain/(Loss)		(2,055,360)	(1,509,626)	(1,762,713)	922,704
Profit/(Loss) Before WPP & WF		182,157,150	209,942,802	57,381,995	76,101,299
Provision for Contribution to WPP & WF		(8,674,150)	(9,997,276)	(2,731,047)	(3,576,252)
Profit Before Tax		173,482,999	199,945,526	54,650,947	71,525,047
Provision for Tax		(26,205,415)	(29,858,581)	(7,975,583)	(3,216,134)
Income Tax		1,950,977	1,847,574	1,257,661	656,718
Deferred Tax Benefit/(Expense)		(24,254,438)	(28,011,007)	(6,717,922)	(2,559,416)
Net Profit/(Loss) after Tax		149,228,562	167,455,553	47,903,025	68,965,631
Tax Holiday Reserve		(4,478,956)	(4,478,956)	-	-
Net Profit after Tax & Tax Holiday Reserve		144,749,606	162,976,597	47,903,025	68,965,631
Unrealized Gain/(Loss) on Share		(2,520,920)	833,923	(3,144,478)	(1,985,494)
Total Comprehensive Income		142,228,686	162,142,674	44,758,547	66,980,147
Basic Earning Per Share (EPS)		1.36	1.57 (Restated)	0.44	0.63 (Restated)

প্যারামাউন্ট টেক্সটাইল লিমিটেড			
Paramount Textile Limited			
Statement of Cash Flows (Unaudited)			
For the 3rd Quarter ended 31st March, 2015			
		Amount in Taka	
Particulars		31-03-2015	31-03-2014
A) Cash Flows From Operating Activities			
Cash Received From Operating Activities		2,104,508,491	2,369,169,410
Cash received from customer		128,415	45,106,318
Cash received from other income		2,104,636,907	2,414,275,728
Cash paid for operating activities:			
Cash paid to suppliers		1,334,710,556	1,493,445,698
Wages & Salaries		242,587,123	215,687,560
Factory Overhead		202,776,937	163,729,377
Administrative overhead		109,118,803	98,014,184
Distribution costs		24,119,418	17,037,224
Financial Charges		112,841,834	191,713,378
Advance, Deposits & Pre-payments		(19,462,835)	(17,812,784)
Exchange Loss/(Gain)		2,055,360	1,509,626
Advance Tax/ Income Tax Paid		22,836,402	24,622,926
Net cash flows from operating activities		73,053,257	228,325,539
B) Cash flows from Investing Activities			
Payment of Investment in Shares		(822,500)	(6,399,947)
Advance to Shikharas Developments LTD.		(215,230,825)	-
Payment of Fixed Assets Purchased		(501,962,262)	(205,221,461)
Net cash increase from Investing activities		(708,012,587)	(211,621,408)
C) Cash flows from Financing Activities			
Proceeds from Bank Overdraft		(157,027,053)	165,606,412
Proceeds from Loan against trust receipts (LATR)		78,957,273	(59,266,553)
Proceeds from Inland bills purchases (IBP)		161,624,856	(302,304,000)
Proceeds from UPAS/ EDF		485,698,721	23,296,365
Proceeds from Ordinary Share Capital		-	300,000,000
Proceeds from Share Premium		-	540,000,000
Other Current Liabilities		34,153,278	6,314,364
Proceeds from Term Loan		50,561,060	(696,783,384)
Net cash flows used in financing activities		653,968,135	(23,136,796)
Net increase in cash and cash equivalents		9,005,805	(6,429,664)
Cash and cash equivalents, beginning of the period		18,454,677	22,463,125
Cash and cash equivalents, end of the 3rd Quarter		27,460,482	16,033,461
Net Operating Cash Flows Per Share (NOCFPS)		0.67	2.85

প্যারামাউন্ট টেক্সটাইল লিমিটেড						
Paramount Textile Limited						
Statement of Changes in Equity (Unaudited)						
For the 3rd Quarter ended 31st March, 2015						
		Amount in Taka				
Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	Total
Balance as at 1 July 2014	953,400,000	540,000,000	443,160,540	203,617,141	(8,535,919)	2,131,641,762
Current Period	143,010,000	-	149,228,562	-	(2,520,920)	289,717,642
Stock dividend paid to shareholders for the year ended June 30, 2014	-	-	(143,010,000)	-	-	(143,010,000)
Total Equity as at 31-03-2015	1,096,410,000	540,000,000	449,379,102	203,617,141	(11,056,839)	2,278,349,404

প্যারামাউন্ট টেক্সটাইল লিমিটেড						
Paramount Textile Limited						
Selected Notes to the Financial Statement (Unaudited)						
For the 3rd Quarter ended 31st March, 2015						
		Amount in Taka				
Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	Total
Balance as at 1 July 2013	861,250,000	-	361,682,729	200,327,183	(7,510,204)	1,435,699,758
Change in share capital	300,000,000	-	-	-	-	300,000,000
Stock Dividend for the year ended 30 June, 2013	-	-	(102,150,000)	-	-	(102,150,000)
Share Premium	-	540,000,000	-	-	-	540,000,000
Current Period	-	-	167,455,553	4,478,956	833,923	172,768,442
Total Equity as at 31-03-2014	953,400,000	540,000,000	426,938,332	204,806,149	(6,676,281)	2,118,468,200

প্যারামাউন্ট টেক্সটাইল লিমিটেড			
Paramount Textile Limited			
Statement of Financial Position (Unaudited)			
As at 31st March, 2015			
		Amount in Taka	
Particulars	Notes	31-03-2015	30-06-2014
3.00 Property, Plant and Equipment			
Opening Balance of Property, plant and equipment		1,494,032,121	1,504,552,715
Add: Addition during the period		201,588,635	280,303,918
1,695,620,756		1,785,856,633	1,784,856,633
Less: Depreciation charged during the period		(204,515,375)	(289,624,912)
Closing Balance of Property, Plant and Equipment		1,491,105,381	1,495,231,721
4.00 Inventories			
Chemicals		217,596,863	217,780,250
Finished Goods		188,977,184	187,741,162
Yarn		523,949,634	512,112,697
Work in Process		221,097,178	178,761,878
Packing & Sub Material		1,873,296	2,000,135
1,153,494,155		1,098,404,120	
5.00 Advance, Deposits & Prepayments			
Advance Against Salary		3,370,071	5,929,380
Advance Income Tax		13,406,860	-
Advance to Construction Party		(1,173,547)	230,061
Advance to Shikharas Developments LTD. (For Commercial Space Purchase)		215,230,825	-
Advance Office/House Rent		806,335	738,335
L/C Margin Deposit with PBL		-	15,434,000
Security Deposits for Internet (DFLL)		7,000	7,000
Security Deposits - CDBL		161,500,000	600,000
Security Deposits for Titas Gas/ Bank Guarantee		8,417,910	8,551,828
Telephone Line Deposit		13,000	13,000
240,578,454		31,403,604	
6.00 Cash and Bank Balances			
Cash in Hand		3,603,828	3,680,772
Cash at Bank		2,359,558	5,277,759
Cash at Bank (Foreign Currency)		21,497,096	9,096,146
27,460,482		18,454,677	
7.00 Tax Holiday Reserve			
Opening Balance		203,617,141	200,327,183
Current Period		-	3,289,958
203,617,141		203,617,141	
8.00 Deferred Tax (Assets) / Liability:			
Opening Balance		9,808,796	3,769,671
Current Period		(1,950,977)	6,039,125
7,857,819		9,808,796	
9.00 Trade and Other Payables			