ASIAN MARKETS

TOKYO

V 0.83%

SINGAPORE

0.29%

SHANGHAI

V 0.47%

MUMBAI

1.07%



DHAKA SUNDAY APRIL 26, 2015, e-mail:business@thedailystar.net

Gold 📤

\$1,191.95

ACI sells household brands to US firm for Tk 250.54cr

SUMAN SAHA

STOCKS

4.14%

DSEX

CSCX

...... Local conglomerate ACI has sold a portion of its portfolio of household brands to a USbased company for Tk 250.54 crore, a move that is likely to boost competition and ensure quality products.

Under the deal inked on Friday, SC Johnson & Son will own the ACI brands, including ACI Aerosol, Mosquito Coil, Cockroach Killer Spray, Angelic Air Freshener and Vanish Toilet Cleaner.

ACI Formulations will continue to manufacture the insect control, air care and toilet care products for the next five years, while ACI Ltd will distribute them, according to a notice published by ACI yesterday.

The deal strengthens SC Johnson's footprint in the growing Bangladesh market, Fisk Johnson, chairman and CEO of SC

Johnson, said in a statement.

As of Friday

\$64.66

This is the first time that a Bangladeshi company has sold locally established household brands to a global company at a premium price, according to industry insiders.

"This acquisition is a positive sign for the Bangladesh market. It will help customers get quality products and promote local brand development," said Shariful Islam, founder of Bangladesh Brand Forum.

Global companies are eyeing the country's fast-moving consumer goods segment due to the huge population base and the impressive economic growth, he said.

Since its inception in 1967, ACI Aerosol June 2008, the company launched the ACI

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Rana Plaza Trust gets \$3m more

STAR BUSINESS REPORT

Rana Plaza Trust Fund received \$3 million in contribution yesterday from retailers and different organisations, taking the total fund to \$27 million.

The fund came as the second anniversary of the Rana Plaza tragedy was observed, Mojtaba Kazazi, executive commissioner of the Rana Plaza Claims Administration (RPCA), said at a media briefing in Dhaka.

remaining fund soon," Kazazi said.

He however, could not immediately disclose names of the retailers and brands which paid to the fund yesterday.

The building collapse claimed at least 1,135 lives, and injured twice the number, many of them for life. READ MORE ON B3 20MHz spectrum to take part in the auction in the 1,800 band. Now only

> the 2,100 band. Under the existing rules, Citycell, a 2G operator, cannot

BTRC officials, involved in the amendments, said the operators are not showing any interest in the auction. That is why the regulator is putting pressure on the leading operators by giving all the operators

Once awarded, Plummy

Fashions would be the first knitwear

factory in the world to have the plati-

num certification, according to its

sound knit apparel manufacturing

unit would receive the certification

as it has met all requirements.

He said his environmentally-

READ MORE ON B3

Managing Director Fazlul Hoque.

access to the auction, they said. "We are trying to organise a participatory auction and the amendments are needed for that," said ATM Monirul Alam, commissioner for

BTRC to widen access to spectrum auction "We are now only \$3 has been a noted product in Bangladesh. In million short of the \$30 slots, up from two now. band. MUHAMMAD ZAHIDUL ISLAM million trust fund target. I Cockroach Spray, the first-ever locally-The BTRC also proposed allowing hope we will receive the manufactured cockroach-killing spray. the operators that have more than

CURRENCIES

BUY TK 77.15

The telecom regulator plans to bring changes to its spectrum auction guideline to ensure participation of all mobile operators in the upcoming spectrum auction.

SARWAR A CHOWDHURY and

Bangladesh, which is often associ-

ated with hazardous working

conditions and disasters in gar-

ment factories, will reach a mile-

stone next month when it intro-

duces the world's highest rated

MD FAZLUR RAHMAN

green knitwear factory.

The amendments will also create scope for a new operator to enter the market.

In the 1,800 band, Bangladesh Telecommunication Regulatory Commission has proposed dividing the 10.6MHz spectrum into three take part in the auction in the 2,100

Grameenphone has more than 20MHz spectrum. The proposals will be placed at a meeting of the commission today. The regulator also wants all the operators to participate in the auction in

Plummy Fashions: a beacon

Located in Narayanganj, 20

kilometres south from the capital,

Plummy Fashions has already

started trial operation with 500

mid-May, by which time it will

receive the US Green Building

Council's 'LEED Platinum' certifi-

It will go into full production in

among green factories

workers.

cation.

spectrum management at the BTRC.

READ MORE ON B3

10 conferences abroad this year to attract investment

STAR BUSINESS REPORT

The Centre for Non-Resident Bangladeshis, a non-profit organisation, will organise 10 conferences in as many countries this year to attract investment and remittance from Bangladeshis living abroad and brand the country.

The events will take place in Dubai, Saudi Arabia, Qatar, Kuwait, Malaysia, Australia, France, Italy, the UK and the USA.

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Best Employer Award 2014 **Award Winning Organizations** Bangladesh Bank Bank and Financial Institution **Banglalink Digital Communications Limited** Telecommunication



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Human Resource is the key to success for any modern organization. In the current context of highly competitive local and global situation, it has always been found that the employers who maintain good HR practices successfully stay ahead than its competitors. Employee development, fair and transparent recruitment & evaluation, creating good working environment and ensuring enabling career progression are some of the practices that any good organization must put in place for building a successful foundation for itself.

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Pharmaceuticals