Slow growth, Greek crisis, Ebola on menu as IMF, World Bank meet

A sluggish global economy, the Greek debt crisis and continuing fallout of the Ebola epidemic will take focus beginning Thursday when top finance officials gather for the World Bank and IMF Spring meetings.

With high unemployment festering in advanced economies, and emerging countries entering their fifth straight year of slowing growth, how to fire up output and demand is the primary order of business for the world's central bankers and finance ministers in Washington.

Christine Lagarde, the managing director of the International Monetary Fund, has warned that the world risks sinking into an laconic "new mediocre" which does not lift people's livelihoods.

"In too many parts of the world (growth) is not strong enough. In too many parts of the world, people do not feel it enough," she said last week in a preview of the meetings.

In its update of global prospects this week, the IMF stuck to its forecast of "subdued" growth of 3.5 percent this year, picking up to 3.8 percent in 2016.

But IMF chief economist Olivier Blanchard warned that countries need to commit more effort to investments, especially in infrastructure, and implement market-opening reforms to increase output faster.

"It would be wrong to speak, as some have done, of stagnation, but prospects are more subdued," he said. "And more subdued prospects lead, in turn, to lower spending and

icial Stability Report

IMF Financial Counselor and Director Jose Vinals sets down his papers prior to his press briefing on the Global Financial Stability Report, at the IMF Headquarters in Washington, DC on Wednesday.

lower growth."

counterpart Jim Yong Kim have already warned middle and lowthe US central bank tightens up monetary policy with fresh interest infrastructure. rate hikes later this year.

focus on fighting extreme poverty, and is planning a new fundraising effort for long-term relief and rebuilding for the three West African countries savaged by the Ebola epidemic, Guinea, Liberia and Sierra Leone.

After the World Bank, the IMF and individual governments threw in hundreds of millions of dollars to confront the outbreak last year,

Ebola is now mostly under control, Lagarde and her World Bank though with a toll of more than 10,000 dead.

Oxfam International is urging income countries that they face the World Bank to raise \$1.7 billion more financial turbulence ahead, as to help countries hit by the epidemic to improve their sanitary

But Kim will also try to keep the build the capacities of the health care systems in each country to prevent a future outbreak, said Oxfam's Washington office chief Nicolas Mombrial.

> "If you don't do anything, it will Blanchard. happen again," he added.

shadowed by the impact of turmoil in the Middle East and Ukraine, where the IMF controversially signed off on

its second bailout loan in a year.

Also clouding the discussions will be the showdown between Greece and its EU creditors, with Athens close to defaulting on its massive debt, which could force its split from the eurozone.

That could fuel a new round of turmoil across global markets, many worry.

Greek Finance Minister Yanis Varoufakis will be at the meetings, and even attend a White House commemoration of Greece's 19th century independence struggle, where he could meet with President Barack Obama.

Stopping in New York on Wednesday ahead of the IMF-World Bank meetings, German Finance Minister Wolfgang Schaeuble said no deal had been reached yet between EU and Greek negotiators, but added that he does not expect Greece to leave the eurozone.

On the other hand, twice this week IMF officials said that the European Union has already put up firewalls to minimize the collateral damage of a Greek exit, and that if it does happen, it would be an oppor-Longer-term efforts are needed to tunity for the eurozone to move from currency union to fiscal and political union.

> "The rest of the eurozone is in a better position to deal with a Greek exit" than two years ago, said

"If it were to happen, I think the The meetings will remain over- way to reassure markets and make progress is actually go further, use the opportunity to make progress in term of a fiscal union and a political union."

tender

14.

Name & address of the office(s)

(2) Receiving tender document

(3) Opening tender document

(1) Selling tender document

Eligibility of tenderer

Brief description of works



MASTERCARD

Norlin Binti Othman, high commissioner of Malaysia; Wan Mohd Ebrahem, Malaysia Airlines' general manager for Bangladesh, Nepal and Bhutan; and Syed Mohammad Kamal, country manager of MasterCard Bangladesh, attend the signing of an agreement between the companies in Dhaka recently. MasterCard clients buying Malaysia Airlines' tickets to Kuala Lumpur, Langkawi, Penang, Danpasar, Bangkok, Phuket, Krabi, Singapore, Tokyo, Seoul, Jakarta, Manila, Sydney and Melbourne, will get 30-37 percent rebates.



RUNNER

Hafizur Rahman Khan, chairman of Runner Group, and Mozammel Hossain, vice chairman, inaugurate the product display caravan of the group at its corporate office in Dhaka yesterday. Shafiquzzaman, managing director of Runner Automobiles, was also present.

Ministry /Di

Agency

BANGLADESH TEXTILE MILLS CORPORATION (BTMC)

: | Bangladesh Textile Mills Corporation.

BTMC Bhaban 7-9, Kawran Bazar C/A, Dhaka-1215. Web site: www.btmc.gov.bd, e-mail:btmcho@gmail.com

	INVITATION FOR TENDER					
ivision			Ministry of Textiles & Jute.			

Z.	Agenc	The state of the s			-	ngiadesh Textile Mills Corporation.	2.31.72		
3.		ring Entity Name		: Chief Engineer(C C), Bangladesh Textile M			e Mills Corporation.		
4.	Procuring Entity/Employer Code			:	10.000				
5.	Procuring Entity/Employer District				Dhaka, BTMC Office.				
6.	Invitat	ion for		*	"Vertical Extension of BTMC Bhaban (8 th floor to 11 th floor) and Construction of 5- Storied Car Parking Facility in Adjacent Vacant Land of BTMC".				
7.	Procurement Method			***	Open Tendering Method (OTM) single stage two Envelope systems (Technical & Financial offers are to be submitted in two separate sealed Envelopes).				
8.	Budge	t and Source of Funds		*	BTMC's own fund and payments for this work are to be made in Bangladeshi Taka.				
9.		opment Partners(if appli	ALCOHOLD TO THE REAL PROPERTY.		Not Applicable.				
10.	CHOCKSON CO. TOTAL	t/Program Code(if applic t/Program Name(if appl	terromonatur III	:	Not Applicable.				
11.	Tende	icable)	*	"Vertical Extension of BTMC Bhaban (8 th floor to 11 th floor) and Construction of 5- Storied Car Parking Facility in Adjacent Vacant Land of BTMC". 24.03.0000.101.15(4).106.15					
13.	Tende	r Package Name		3					
14.	Tende	r Last Selling date		:		17-05-2015			
15.	Tende	r Closing date & time		:		Date	Time		
						18-05-2015	12-00 Noon		
16.	Tende	r Opening date & time		:		Date	Time		
17	Ni	9. Address at the Corr			18-05-2015 Address:		12-30 P.M		
17.	Name & Address of the Office Selling of Tender Documents			:	Office of the Chief Accountant, Bangladesh Textile Mills Corporation, BTMC Bhaban(3 rd level),7-9, Kawran Bazar, Dhaka-1215 during office hours.				
i l	No co	nditions apply for sell, p	urchase o	or di	strib	ution of tender documents:			
	-Receiving tender documents			**	Office of the Chief Engineer(C C), Bangladesh Textile Mills Corporation, BTMC Bhaban (3 rd level), 7-9, Kawran Bazar, Dhaka-1215.				
	-Opening tender documents			*	Office of the Chief Engineer(C C), Bangladesh Textile Corporation, BTMC Bhaban (3 rd level), 7-9, Kawran E Dhaka-1215.				
e //	INFOR	MATION FOR TENDERE	R:						
18.	Eligibility of Tenderer (i)				The minimum period of general experience of the tenderer in				
741,440				the	e co	nstruction of ornamental works sha	all be 5(five) years.		
			(ii)	CO (A Mi CO La:	The minimum specific experience of the Contractor in construction works of ornamental or outside finishing works (A.C.P. work, Curtain wall works, Rustic tiles works & inside Marble/Granite works of the Building). Successfully completed at least 12-storied 02(Two) Building within the Last 5(five) years, each with a value of at least BDT.1.00(one) Crore in a single work order, in govt., semi-govt., autonomous bodies or private organization.				
2 5			(iii)	1555372	In case of the work done under any reputed of Organization, the certifying authority shall be the owner				
			(iv)		The required average annual construction Turn Over shall not be less than Tk.2.00 (Two) Crore within last 5(five) years. Turnover submitted must be authenticated by concerned Deputy Commissioner of Tax.				
Ţ			(v)		-	nt Certificate of last 5(five) years h	ave to be submitted.		
			(vi)	Th ne (Fi	The amount of free funds (liquid assets) & or credit facilinet of other Contractual Commitment of the applic (Financial Capabilities) shall be minimum BDT.50,000,00 (Financial Capabilities).				
			(vii)	(0	To attach Tender Documents purchasing money r (Original), up to date Trade License, Income Tax Clea Certificate from the NBR/Concerned office etc.		come Tax Clearance		
			(viii)	Ot	Other conditions as per Tender Document.				
	(ix)		All Certificates and necessary papers will have to be submitted in respective forms as mentioned in the Tender Document.						
19.	9. Brief description of works			Ornamental works & Fitting-fixing of Aluminum Window, Marble Stone, Granite, Sun Louver, Aluminum Composite Panel, Rustic Tiles, Pavement Tiles on BTMC Bhaban including Car Parking Building.					
20.	Price o	of Tender documents	Tk. 5,0	-	-	e thousand) only Non-refundable	to be paid through		
ucassarb 2	Lot Identification of lot		BTMC receipt cl		ot ch		Completion time		
	No.	THE PROPERTY OF THE PROPERTY O	F#2570707070.			PCATA CARE DO POR REPORTED THE COOK AND COOK OF THE S	in weeks / months		
21.			Bazaka.	Bazar, Tk.15,00,000/-(Fifteen lac) 6(six) mor		6(six) month.			

bank of Bangladesh in favor of

Bangladesh Textile Mills Corporation, BTMC Bhaban, 7-9, Kawran Bazar,

e-mail:

btmcho@gmail.com

Chief Engineer(CC)

Fax No.

+880-2-8114600

Bangladesh Textile Mills

Kawran Bazar, Dhaka.

Corporation (BTMC),

Md.Anwarul Haque.

Chief Engineer (CC).

Telephone No.

The procuring Entity reserves the right to reject or accept all the Tender(s) without assigning any reason

+88-02-8121859

Dhaka-1215.

C/A, Dhaka-1215.

PROCURING ENTITY DETAILS:

Name of Official inviting

Designation of Official

Address of Official Inviting

Contact details of Official

Inviting Tender

Inviting Tender

whatsoever

Tender

Tender

Early Easter helps Unilever sales jump 12.3pc

AFP, The Hague

Dutch food and cosmetics giant Unilever said Thursday its sales jumped by 12.3 percent in the first quarter to 12.8 billion euros (\$13.6 billion), boosted by favourable currency rates and an early Easter.

"We have had a good start to the year, helped by favourable currency movements but also an improvement in underlying sales," Unilever's chief executive Paul Polman said. "This despite a

continued challenging trading environment in many parts of the world," Polman said in a statement.

Unilever's foods arm including it's biggest brand, soup and sauce maker Knorr, performed well and showed "strong sales in the run up to Easter which was earlier this year," the Rotterdam-based Unilever said.

European car sales shift up nearly 11pc in March

AFP, Paris

New car registrations jumped by 10.6 percent in Europe last month, their strongest gain in a year, according to data released Thursday, providing a further signal of recovery in the region's economy. "All major markets

contributed positively to the overall expansion," to 1,604,107 units, the European Automobile Manufacturers Association said in a statement.

Registrations of new cars, a proxy for sales, provide an important indicator of consumer demand and auto manufacturing is a major employer in the economic sector.

The ECB launched a massive 1.1-trillioneuro (\$1.2 trillion) stimulus programme last month to try to lift the anaemic growth rate in the eurozone.



DW & CE (Navy) Lalasorai Nabik Coloniy

Mirpur-14, Dhaka-1206

Invitation for Tender

Noti	ce No. 605/BN/2/E-6/72	Dated: 09 April 2015				
	N.	lilitary Engineer Services				
1.	Ministry/Division	Ministry of Defence.				
2.	Agency	Military Engineer Services.				
3.	Procuring entity name	DW & CE (Navy).				
4.	Procuring entity district	Dhaka.				
5.	Procurement method	Open Tendering Method (OTM).				
6.	Budget and source of funds	GOB.				
7.	Development partners (if applicable)	None.				
8.	Project/programme name (if applicable)	 a. Repair/replacement by Zincalame sheet instead of CGI sheet to Bldg No. TY-27 (Heavy L/shop) under abnormal repair at BN Dockyard Ctg. b. Repair/replacement and improvement of wall and floor tiles to Building No. PT-31 and PT-73 (cook house & dining hall) under abnormal repair at BN Dockyard Ctg. c. Repair/replacement work to existing SM Bk (Bldg No. 20) under abnormal repair at BNS Titumir, Khulna. 				
9.	Selling of tender will commence from	19 April 2015 (during office hours).				
10.	Selling of tender will close on	04 May 2015 (during office hours).				
11,	Last date and time of submission of tender	05 May 2015 at 1200 hours.				
12.	Date and time of opening of	05 May 2015 at 1200 hours.				

	Lot No.	Identification of lot	Location	Price of tender document (Taka)	Tender security amount in the form of Pay Order/Bank Draft/Bank Guarantee in favour of DW & CE (Navy) Dhaka (Taka)	Completion time in months			
And the second s	a.	Repair/replacement by Zincalame sheet instead of CGI sheet to Bldg No. TY-27 (Heavy L/shop) under abnormal repair at BN Dockyard Ctg	BN Dockyard Ctg	750/-	54,000/-	04 (four) months			
	b.	Repair/replacement and improvement of wall and floor tiles to Building No. PT-31 and PT-73 (cook house & dining hall) under abnormal repair at BN Dockyard Ctg	BN Dockyard Ctg	750/-	44,000/-	04 (four) months			
	C.	Repair/replacement work to existing SM Bk (Bldg No. 20) under abnormal repair at BNS Titumir, Khulna	BNS Titumir, Khulna	750/-	32,000/-	03 (three) months			
16.	6. Name of official inviting tender		DW & CE (Navy).						

DW & CE (Navy), Dhaka.

a. For Lot No. 'a' & 'b' MES enlisted contractors class - 'D' & 'E'.

b. Contractors born in the approved list of govt/semi-govt/autonomus

body or organization in similar capacity may apply having necessary

-Do-

-Do-

DGFI clearance.

tender Address of official inviting tender DW & CE (Navy), Lalasorai Nabik Colony, Mirpur-14, Dhaka-1206. Contact details of official inviting DW & CE (Navy), Lalasorai Nabik Colony, Mirpur-14, Dhaka-1206. Tel No. 9833986, Fax No. 9833986, e-mail: mesdwcenavy@gmail.com tender

The procuring entity reserves the right to accept or reject any or all tenders. ISPR/Navy/2015/562

Designation of official inviting DW & CE (Navy).

SO-I For DW & CE (Navy) **Dhaka Cantonment**

15/04/15 GD-1381