ASIAN MARKETS

As of Friday



DHAKA MONDAY MARCH 16, 2015, e-mail:business@thedailystar.net

COMMODITIES

Processed chicken market to heat up

Large investors are preparing to capitalise on rising demand

SOHEL PARVEZ

STOCKS

The soaring demand for easy and hygienically-prepared foods among the urban middle class is pulling in large investors to the processed chicken and ready-to-cook frozen foods sector, industry operators said.

Local poultry giant Kazi Farms recently entered the segment to grab a pie of the Tk 150-crore market that is growing by more than 20 percent a year.

Pran, a processed food conglomerate, and Abdul Monem Ltd, an infrastructure contractor and ice cream giant, are also queuing up to make a foray.

"People's lifestyles are changing due to their rising incomes and higher economic growth of the country. As our mother company is already in the poultry business, we believe, we can better meet our consumers' demand for quality and hygienic foods,"

AT A GLANCE

The market of ready-to-cook foods and processed chicken is worth Tk 150cr

The market grows by 20pc a year

The market has been growing for the last ten years

The growth comes due to people's rising interest in convenient foods

said Md Arifur Rahman, head of sales at Kazi Food Industries Ltd, a concern of Kazi Farms Group.

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Telephone helpline for garment workers

STAR BUSINESS REPORT

.......... The government yesterday launched the pilot project of a telephone 'helpline' for garment workers to help resolve their grievances related to workplace safety or worker rights.

The Department of Inspection for Factories and Establishments (DIFE) will run the helpline- 0800 44 55 000, which has been established with the support of International Labour Organisation (ILO) and the

Norwegian government. In the initial phase, the helpline will target garment workers in Ashulia. Should the helpline prove successful, it will be spread nationwide.

The establishment of a publicly accessible database of the garment sector and telephone helpline for the garment workers were two major conditions for regaining trade benefits from the US.

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Labour leader returns after arrest in US

REFAYET ULLAH MIRDHA

.............. Bangladeshi labour leader Kalpona Akter, who was arrested in the US for two hours on Thursday, returned to Dhaka yesterday after she was released on bail from an American court.

Akter, along with 26 American union leaders, made their way in to the headquarters of The Children's Place, a major customer of a factory housed at Rana Plaza, to present a letter demanding just contribution to the trust fund for the victims.

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Australian fast food chain Country Chicken steps in Bangladesh. Exclusive area base franchises will be given to deserving persons to carry the flag of the brand. Country Chicken is expanding exponentially world-wide through franchises. It offers a variety of chicken products, burgers and subs, wraps, and sandwiches as well as fish products, broad pizza menu, Kids menu and also a mix of vegetarian items to cater the varied palates of food lovers.

If you have capacity and passion to own a truly international brand write for application form to

rzaman4267@gmail.com and return it by April 15, 2015

ADB awards best-performing projects

STAR BUSINESS REPORT

CURRENCIES

The Asian Development Bank yesterday awarded four of its best performing projects or programmes in Bangladesh in a bid to promote efficient implementation.

The two winning projects are: the Sustainable Rural Infrastructure Improvement Project and the City Region Development Project, both executed by the Local Government Engineering Department.

The other two are: the Third Primary

Education Development Project executed by the Directorate of Primary Education and the Second Capital Market Development Programme, executed by the Bank and Financial Institutions Division.

The project/programme teams were selected for efficiency, results delivery, effective project implementation, efforts to empower women, transparency and other criteria, Kazuhiko Higuchi, country director of ADB's Bangladesh Resident Mission, said in a statement.

The Sustainable Rural Infrastructure Improvement Project, which has \$60 million loans from ADB, is helping reduce poverty and raise incomes in 21 districts of the country's northwest and southwest by improving climateresistant road connectivity and upgrading marketing facilities with specific provision for women.

The project is also enhancing rural people's access to social services such as health and education and economic opportunities.

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