

Yahoo announces tax-free spinoff of Alibaba stake

AFP, New York

Yahoo is spinning off its stake in Chinese Internet giant Alibaba, splitting off the valuable holdings in a move that sidesteps taxes.

The strategy laid out on Tuesday aims to deliver more cash for shareholders than an outright sale of the \$40-billion stake, avoiding a hefty tax bill, and to help Yahoo's efforts to refocus under chief executive Marissa Mayer.

Mayer told a conference call the deal "maximizes value for shareholders" and avoids a potential tax bill of up to \$16 billion under a traditional sale of the stake.

She said the move is part of a broader effort to help Yahoo's "remixing" of its activities around mobile Internet, video and other forms of online media.

The spinoff creates a new entity to hold Alibaba shares, in a move responding to concerns of activist shareholders who want the struggling California group to extract value from the holdings.

Shares in Yahoo jumped 6.69 percent to \$51.20 in after-hours trading as investors cheered the move.

Yahoo said its board authorized creation of an independent investment company called SpinCo to hold the Alibaba shares. SpinCo would be totally owned by Yahoo shareholders.

Yahoo's current market value is about \$45 billion, most of which is in Alibaba shares. Yahoo bought a 40-percent stake in the Chinese online giant in 2005 for \$1 billion.



REUTERS

In this file photo taken on January 7, Yahoo CEO Marissa Mayer delivers her keynote address at the annual consumer electronics show in Las Vegas, Nevada.

Yahoo chief finance officer Ken Goldman said the plan is a "unique spinoff" that places the Alibaba stake in a registered investment company in a "clean transaction."

Yahoo will continue to operate its core business and hold its 35.5 percent stake in Yahoo Japan.

Goldman said Yahoo is "open minded about alternatives for value creation" of the stake in Yahoo Japan, whose value is estimated at \$7 billion.

Yahoo said separately its profit in the fourth quarter fell 52 percent from a year ago to \$166 million while revenue was essentially flat at \$1.25 billion.

"Our performance in the fourth quarter and in 2014 continues to show stability in our core business," said Mayer.

Revenue from users accessing Yahoo sites on mobile devices rose some 23 percent in the quarter to \$254 million, highlighting the company's effort to connect with users on the go.

Yahoo also struck a deal to be the primary search engine for the Mozilla Firefox browser in North America, which should help it compete against market leader Google in search and related advertising revenues.

Microsoft Bing powers Yahoo searches in an alliance struck by the companies.

"Our new partnership with Mozilla gives us reason to be optimistic," Mayer said of Yahoo gaining ground in a valuable online search market dominated by Google.

Oil prices down ahead of Fed meet outcome

AFP, Singapore

Oil prices fell in Asia Wednesday as dealers await the outcome of a US Federal Reserve meeting and the release of a US supply report expected to show a surge in crude stockpiles, analysts said.

US benchmark West Texas Intermediate for March delivery fell 70 cents to \$45.53 while Brent for March eased 60 cents to \$49.00 in afternoon trade.

The Fed is expected to release a post-meeting statement later Wednesday following the first gathering this year of its policy-making Federal Open Market Committee.

Singapore's United Overseas Bank (UOB) said the Fed statement will be pored over by investors for clues to the central bank's thinking on the timing for an expected interest rate hike later this year, the first since 2006.

"We continue to expect the Fed rate normalisation to take place in 2Q-2015," UOB said in a commentary.

"We do see the possibility that the Fed (could be) increasingly torn between strong jobs data with a potentially steep decline in headline inflation on the back of a plunge in oil prices," the Singapore lender said. The Fed has kept its key federal funds rate pegged between zero and 0.25 percent since late 2008 to support the US economy's recovery from the deep 2008-2009 recession.

In October, the Fed ended its massive asset-purchase programme, or quantitative easing, and has signalled that a rate hike would be coming this year. Most analysts expect the increase will arrive by June.

Greece names hardline anti-bailout finance minister

AFP, Athens

Greece named hardline leftwing economist Yanis Varoufakis as finance minister Tuesday, handing him the pivotal task of renegotiating the debt-stricken nation's bailout with international creditors after it voted overwhelmingly to reject years of austerity politics.

The appointment of Varoufakis to the potentially explosive role is seen as a signal that the new anti-austerity Syriza-led government will take a hard line in haggling over the 240-billion-euro (\$269 billion) EU-IMF package.

The polyglot Varoufakis, 53, a professor nicknamed "Dr Doom" for his stance on Greece's economic woes, is a vocal critic of the conditions imposed in return for the 2010 bailout and argues the shattered country can never recover until they are relaxed.

His was the most eye-catching appointment in 40-year-old Prime Minister Alexis Tsipras's new cabinet, which gave the first glimpse of a government that promises to challenge at every level the eurozone's belt-tightening measures.

The burly Panos Kammenos was named defence minister in return for leading his small nationalist Independent Greeks (ANEL) party into a coalition government with Syriza.

Kammenos threatens to be a controversial member of the government because of his claims that Germany, and its insistence on budgetary rigour, is the main cause of Greece's economic misery.

Greece's European partners have been quick to pour cold water on the issue of debt forgiveness since Syriza stormed to a stunning election victory in Sunday's snap general election.

German Chancellor Angela Merkel's spokesman said Monday that Greece's membership of the eurozone "means.. sticking to its previous commitments."

Merkel offered warmer words to Tsipras on Tuesday, wishing him "much strength and success".

"You are taking office at a difficult time in which you face a great responsibility," Merkel said in the message from the chancellor.

But in a newspaper interview to appear Wednesday, a member of Germany's Bundesbank central bank warned Athens of "fatal consequences" if it rejected the bailout terms.

"If the continuation of the programme of aid for Greece is called into question... Greek banks would lose access to central bank funds," Joachim Nagel told the daily Handelsblatt. "It would have fatal consequences for the Greek financial system."



AFP

Newly appointed Greek Finance Minister Yanis Varoufakis arrives for the government's first cabinet meeting at the Greek parliament in Athens yesterday.

Australian core inflation eases interest rate cut pressure

AFP, Sydney

A pick-up in core consumer prices in Australia has reduced the likelihood of a near-term interest rate cut, even as official statistics showed Wednesday that plunging oil prices slowed inflation in the last three months of 2014.

The Consumer Price Index (CPI) rose 0.2 percent from the previous quarter and 1.7 percent through the year to December, the Australian Bureau of Statistics said. That compares with 0.5 percent and 2.3 percent in the previous three months.

However core inflation, which strips out volatile items and is more closely watched by the Reserve Bank, came in at 0.7 for the quarter and 2.2 percent through the year - inside the central bank's preferred range of 2.0-3.0 percent.

Jobless rate hits record in France

AFP, Paris

Unemployment in France hit a new record in December, with official statistics published Tuesday showing 3.496 million people claiming jobless benefits.

The figures showed a rise of 8,100 people on the jobless queue compared with the previous month, a rise of 0.2 percent on the month.

Overall in 2014, there were 189,100 more people out of work than in the previous year.

President Francois Hollande has pledged not to seek re-election in 2017 if he fails to bring down stubbornly high unemployment.

France's economy is barely growing, showing a gain of just 0.3 percent in the third quarter of last year.

The government is banking on a lower oil price and a weaker euro to kick-start the economy.

Dhaka Water Supply & Sewerage Authority (DWASA)

98, Kazi Nazrul Islam Avenue
Karwan Bazar, Dhaka-1215

“শান্তি” পানি পান করুন সুস্থ থাকুন

“শান্তি” পানি মায়ের মমতার মত নিরাপদ

Invitation for Tender

The undersigned is inviting tender from the eligible tenderers for following works:

Sl. No.	Name of the tender	Tender No. & date	Method
01	Cleaning of storm sewer line at West Kazipara and East Monipurpara etc. area at Mirpur, Dhaka (600 mm, 750 mm, 900 mm, 1050 mm).	46.113.42.00.00.136. 2014-15.18 Date: 22/01/15	LTM
02	Cleaning of storm sewer line at Madda Paikpara, Zeelpar Mosque to Taj Lane, South Paikpara, South Pirebagh, Madda Paikpara holding 157/1 to 166 Mirpur etc. area of Dhaka	”	LTM
03	Cleaning of storm sewer line at Kallwalapara, Shah Alibag, Janata Housing, Tanin Goli, Bashiruddin Road to Mirpur-1, Wasir Goli Kallayanpur etc. area of Dhaka.	”	LTM
04	Cleaning of storm sewer line at Zigatola Quarter, Zigatola Kitchen Market, Sherebangla Road, Dhanmondi 01 to 9/A etc. area.	”	LTM
05	Clearing of storm sewer line at Amtola Road and Pirebagh Jhelper Mor to Vangah Bridge (Via Amtola Bazar), West Pirebagh (Shimultola) etc. area of Dhaka.	”	LTM
06	Cleaning of storm sewer line at Darussalam Main Road, Aricha Road to Basupara (Anondanagar) Ansar Camp, Khalake City, Navana City Garden, Tolarbagh 01 & 02 Lane etc. area of Dhaka.	”	LTM
07	Cleaning of storm sewer line at West Sewrapara, Mollapara, North Pirebagh, Middle Pirebagh etc. area of Dhaka	”	LTM

- Tender last selling date: 17/02/2015 during office hours.
- Tender closing date & time: 18/02/2015, 12.00 noon.
- Tender opening date & time: 18/02/2015, 2.00pm
- For detail, visit DWASA website: www.dwasa.org.bd
- The procuring entity reserves the right to accept or reject all tenders.

WASA-PI-45/2015
GD-379

Md. Firoz Alam
Executive Engineer
Drainage (O&M) Division-2
Dhaka WASA

Dhaka Water Supply & Sewerage Authority (DWASA)

98, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215

“শান্তি” পানি পান করুন সুস্থ থাকুন

“শান্তি” পানি মায়ের মমতার মত নিরাপদ

Invitation for Tender

The undersigned is inviting tender from the eligible tenderers for following works:

Sl. No.	Name of the tender	Tender No. & date	Method
01	Cleaning of storm sewer line at Chapakhana More to Habibullah Pukurpar, Kallayanpur Main Road etc area at Mirpur Dhaka (600mm, 750mm, 900mm & 1050mm).	46.113.42.00.00.138. 2014-15.19 Date: 22/01/15	LTM
02	Cleaning of storm sewer line at Tallota, Sawrapara, Kazipara, Sempara Parbata, Bindu Bitto Goli, Mirpur-10 etc area of Dhaka.	”	LTM
03	Cleaning of storm sewer line at Rayer Bazar Pulpar to Sangkar Bus Station, Aziz Khan Road, Hossain Sadek Khan Road, Buddhizibi Road, Zafraabad etc area of Dhaka	”	LTM
04	Cleaning of different dia storm sewer line at Horicharan Ray Road, Shatish Sarkar Road, Hazi Joynal Abedin Road, West Jurain, Karimullah Bag, Lalmoan Podder Lane, Archen Gate, I.G. Gate, Shason Ghat, Shyampur etc area of Dhaka.	”	LTM
05	Cleaning of different dia storm sewer line at Babubazar, Fulbaria, Siddigbazar, North South Road, Tati Bazar, Kazi Alauddin Road, Alubazar, Hazi Osman Gony Road etc area.	”	LTM
06	Cleaning of different dia storm sewer line at English Road to Victoria Park, Pattakhan Lane, North Brook Hall Road, Rishikash Dash Lane to Dhup Khola Math, Sadana Goli to Sutrapur Lane to Dholai Khal etc area.	”	LTM
07	Cleaning of storm sewer line at Dhanmondi-27, Lalmatia, Zakir Hossain Road, Asad Avenue to Katasur Khal via Sat Mosque Road, Mohammadpur to Asad to Rasel Square & Asad Gate.	”	LTM

- Tender last selling date: 17/02/2015 during office hours.
- Tender closing date & time: 18/02/2015, 12.00 noon
- Tender opening date & time: 18/02/2015, 2.00pm
- For detail, visit DWASA website: www.dwasa.org.bd
- The procuring entity reserves the right to accept or reject all tenders.

WASA-PI-46/2015
GD-378

Md. Firoz Alam
Executive Engineer
Drainage (O&M) Division-2
Dhaka WASA

Bangladesh Public Administration Training Centre

Savar, Dhaka-1343.
Web: bpatc.org.bd.com

Tender Notice No: 05.01.2672.244.07.004.14-87

Dated: 28/01/2015

Invitation for Tender (IFT) National

1.	Ministry/Division	Ministry of Public Administration			
2.	Agency	Bangladesh Public Administration Training Centre			
3.	Procuring Entity Name	Rector, BPATC, Savar, Dhaka			
4.	Procuring Entity Code				
5.	Procuring Entity District	Dhaka			
6.	Invitation for	The package of the serial no. 27, 28, 29, 30, 31,32			
7.	Invitation Reference No	05.01.2672.244.07.004.14-87			
8.	Date	28/01/2015			
KEY INFORMATION					
8.	Procurement Method	Open Tendering Method (OTM)			
FUNDING INFORMATION					
9.	Budget and Source of Funds	GoB			
10.	Development Partners	N.A			
PARTICULAR INFORMATION					
11.	Project/Programme Code	5010			
12.	Project/Programme Name	“Digitalization of BPATC Project”			
13.	Tender Package No	GD-7, GD-8, GD-10, GD-13, GD-16 a, GD-18			
14.	Tender Package Name	As sl no 27 to 32			
15.	Tender Publication Date	29 January 2015			
16.	Tender last Selling date	18 February 2015 (during office hour)			
17.	Tender Submission last Date and Time	Date 19 February 2015 Time 02:00 PM			
18.	Tender Opening Date and Time	Date 19 February 2015, Time 02:15 PM			
19.	Name and Address of the office (s)				
	- Selling Tender Document (Principal)	Project office, Room no 102, Faculty bldg-1, BPATC, Savar, Dhaka-1343			
	- Selling Tender Document (Others)	-			
	- Receiving Tender Document	Tender box, Room no 102, Faculty bldg-1, BPATC, Savar, Dhaka-1343			
	- Opening Tender document	Dolonchapa, Admn. bldg, BPATC, Savar, Dhaka.			
20.	Place/Date/Time of Pre-Tender Meeting	10.00 am, 05 February 2015 at Dolonchapa, Admn. bldg, BPATC, Savar, Dhaka.			
INFORMATION FOR TENDER					
21.	Eligibility of Tenderer	Similar experience as mentioned in the tender document.			
22.	Brief Description of Goods or Works	As Sl no 27 to 32 and detailed in the tender document.			
23.	Brief Description of Related Services	As Sl no 27 to 32 and detailed in the tender document.			
24.	Price of Tender Document (Tk)	Tk 1000/-			
25.	Package/ Lot No	Identification of Lot	Location	Tender Security Amount (Tk)	Completion Time in Weeks/ Months
26.	GD-7	Supply of PA System	BPATC, Savar, Dhaka	15,000.00	02 weeks
27.	GD-8	Supply and Installation of equipment's and other necessary works for the Language Lab-2 in the BPATC	-DO-	70,000.00	08 weeks
28.	GD-10	Supply, installation and configuration of live monitoring System and digital SLR camera in BPATC	-DO-	30,000.00	04 weeks
30.	GD-13	Supply & Installation of air cooler	-DO-	30,000.00	04 weeks
31.	GD-16 a	Supply of Application Software & Related Service	-DO-	10,000.00	04 weeks
32.	GD-18	Digitization of training aid	-DO-	15,000.00	04 weeks
33.	Name of Official Inviting Tender	Md. Mahmudul Hassan, PhD.			
34.	Designation of Official Inviting Tender	Project Director & MDS (P&S)			
35.	Address of Official Inviting Tender	Room No. 101, Faculty Bldg-2, BPATC, Savar, Dhaka 1343			
36.	Contact details of Official Inviting Tender	02-7745027, 7746605			
37.	The procuring entity reserves the right to Reject all Tenders				

Due to unavoidable circumstances the date of tender selling, dropping deadline & opening may be changed. The procuring entity reserves the right to change scope of procurement and stop procurement process at any stage.

Project Director