

"শেয়ার বাজারে বিনিয়োগ কৃষ্ণিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন।"

ABRIDGED VERSION OF PROSPECTUS



BANGLADESH STEEL RE-ROLLING MILLS LIMITED

Registered & Corporate Office: Ali Mansion, 1207/1099 Sadarghat Road, Chittagong, Bangladesh Phone: +880 (31) 2854901-10, Fax: +880 (31) 610101, Web: www.bsrm.com
Initial Public Offering of 17,500,000 Ordinary shares of Tk. 10/- at an issue price of Tk. 35/- each including premium of Tk. 25/- per share totaling of Tk. 612,500,000/-

Subscription for General Public

Opening Date: February 01, 2015 Closing Date: February 05, 2015

Manager to the Issue

Alliance Financial Services Limited Rahman Chamber (3rd floor) 12-13 Motiheel C/A, Dhaka-1000 Tel: 880-2-9515468, 9515469, Fax: 880-2-9515467, Web: www.allfin.org

Subscription for NRB Applications

Opening Date: February 01, 2015 Closing Date: February 14, 2015

GSP Finance Company (Bangladesh) Limited

The issue shall be placed in "N" category Issue Date of Prospectus : December 29, 2014

Table with 3 columns: Rating Particulars, Long Term, Short Term. Includes AA- for Long Term and ST-2 for Short Term.

Disclaimer: CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1986, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006.

Special Note: Please read the Prospectus carefully which includes 'Risk Factors' before taking your investment decision.

Corporate Status and Background: Bangladesh Steel Re-Rolling Mills Limited is the first fully automatic re-rolling mills built in the country. It was established in 1952 as a small manually operated rolling mill by four businessmen.

Table with 3 columns: 2013, 2012, 2011. Rows include Revenue, Cost of sales, Gross profit, etc.

Principal activities of the company are to carry on the business of production of MS Billet from scrap, MS Rod from Billets and other MS products there from and selling thereof.

Availability of Prospectus

Prospectus of Bangladesh Steel Re-Rolling Mills Limited may be obtained from the Issuer Company, Issue Managers, Underwriters and the Stock Exchanges as follows:

Table listing various entities and their contact information, including Mr. Shekhar Ranjan Kar, Mr. Muhammad Ashkur Rahman AKA, Ms. Anita Podder, etc.

Name and Address of the Auditor

Rahman Rahman Huq Chartered Accountants 102 Agrabad Commercial Area Chittagong, Tel: +880 (31) 710704, 710996, Fax: +880 (31) 2520795

Use of IPO Proceeds and Implementation Schedule

Table showing utilization of IPO proceeds in Million Euro and Taka, including On Going Expansion BMRE, Payment of Retention Money, etc.

Table with 5 columns: Supplier name, Unit, Quantity, Rate (Tk.), Total Amount (Tk.). Lists suppliers like Forni Industrial Bendotti S.p.A. Italy, etc.

Short Bio-Data of the Directors

Mr. Alihussein Akberali, FCA, Chairman & Managing Director. Mr. Alihussein Akberali was born in 1949. His father late Akberali Africawala was a renowned businessman in steel sector.

Refund of subscription money

As per BSEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form:

BANGLADESH STEEL RE-ROLLING MILLS LIMITED

Auditor's Report in pursuance of section 135 (1) under para 24(1) of part I of the Third Schedule of The Companies Act 1994. We, as the auditors of the above company, have examined the Financial Statements of Bangladesh Steel Re-Rolling Mills Limited for the year ended 31 December 2013 and also for the year ended 31 December 2012 and the figures extracted from the Financial Statements for the year ended 31 December 2011, 2010 and 2009, which were audited by M. A. Malik & Co., Chartered Accountants.

Large financial statement table with 7 columns: As at 31 Dec 2013, As at 31 Dec 2012, As at 31 Dec 2011, As at 31 Dec 2010, As at 31 Dec 2009, As at 31 Dec 2008. Rows include Assets, Liabilities, Total current assets, etc.

B. The statements of operating results of the company are as follows:

Table with 7 columns: 2013, 2012, 2011, 2010, 2009, 2008, 2007. Rows include Revenue, Cost of sales, Gross profit, Net profit before tax, etc.

C. The statements of Cash Flows are as follows

Table with 7 columns: 2013, 2012, 2011, 2010, 2009, 2008, 2007. Rows include Operating activities, Investing activities, Financing activities, etc.

Auditor's certificate regarding Ratio Analysis

We have examined the following Earnings per share and other ratios of Bangladesh Steel Re-Rolling Mills Limited for the years ended 31 December 2013, 2012, 2011, 2010 and 2009, which have been produced by the management of the company to us. The preparation of the EPS and the other ratios is the responsibility of the company's management.

Table with 7 columns: Ratios, Formulae, 2013, 2012, 2011, 2010, 2009, 2008. Rows include Liquidity Ratios, Profitability Ratios, etc.

BANKERS TO THE ISSUE

Table listing various banks and their branches, including BRAC Bank Ltd, Bangladesh Steel Re-Rolling Mills Limited, etc.

Step-1 (Applicant)

a) In addition to the existing IPO application process, applicants can also apply through their Stockbroker/Merchant Bankers in the following process:
a) Applicants other than Non-resident Bangladesh (NRB) and Foreign applicants for public issue of securities shall submit IPO application, within the subscription period, to their Stockbroker/Merchant Banker who will forward the application to the issuer.

Step-2 (Intermediary)

a) The issuer shall prepare consolidated list of the applicants and send the applicant's BDNs in electronic text format with IPO separator form in a CDROM to CDBL for verification and to be verified by the Stockbroker/Merchant Banker who will forward the application to the issuer.

List of the Stockbroker/Merchant Bankers to receive IPO applications

Table listing various stockbroker/merchant banks and their details, including DSE Stockbrokers, NRB Stockbrokers, etc.