

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
INDEX	CHANGE	PRICE	CHANGE	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
DSEX	1.26%	Gold	\$1,196.81	28,334.63	17,357.51	3,345.32	2,486.79	BUY TK	77.92	94.51	120.46	0.65
CSCX	1.14%	Oil	\$76.09					SELL TK	78.92	98.51	124.46	0.69

**জীবনে প্রয়োজন আরো বেশি স্বাস্থ্য**  
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুসমৃদ্ধ।

সে কোন প্রয়োজনে ০৯৬১২০০১১২২  
 ইসলামাবাদ শরীয়াহ'র মুনাব্বা নীতির ভিত্তিতে পরিচালিত



# Star BUSINESS

DHAKA MONDAY NOVEMBER 24, 2014, e-mail:business@thedailystar.net

## Stand by start-ups with policy support: analysts

*They speak at roundtable organised by Startup Dhaka, The Daily Star*

**STAR BUSINESS REPORT**

Friendly policies, tax breaks and a change in the educational curriculum and people's mindset are crucial to promoting start-ups in Bangladesh, young entrepreneurs said yesterday.

"There needs to be a fundamental shift in terms of how the academic structure is designed for the new world," said Mustafizur Rahman Khan, founder and chief executive of StartupDhaka.org, a content and event platform.

Kalsoom Lakhani, CEO of Invest2Innovate, which supports start-ups, does not think that academics in countries like Bangladesh and Pakistan prepare students for the challenges that start-ups face.

"It's not only a problem at the university level, but also at primary school levels. We don't have an educational system that actually puts emphasis on critical thinking and celebrates creativity. It is all about memorisation," she said.

"We are not creating an environment where kids are allowed to think outside of the box."

The observations came at a roundtable, "Leveraging the Digital Vision for Bangladesh" at The Daily Star Centre in Dhaka. Startup Dhaka and The Daily Star jointly organised the event.

Abul Nuruzzaman, partner of Fenox Venture Capital, said families and society foster entrepreneurship in the Silicon Valley and their education curriculum is prepared to support innovation.

"As a result, top graduates from top universi-



**Young entrepreneurs attend a discussion on digital vision of Bangladesh at The Daily Star Centre in the capital yesterday.**

ties want to become entrepreneurs, and societies accept failures and risk-taking. But it is missing in Bangladesh, where most people dream of finding jobs at top companies, and entrepreneurship is not well understood."

Tanvir Hassan Surov, co-founder and CEO of Kaaktaruaa that developed an app that gives users access to more than 300 television channels for free, said students are not prepared to promote innovation in colleges and universities in Bangladesh.

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## TAZREEN TRAGEDY: TWO YEARS ON Safety standards improve

*Lack of compensation for Tazreen victims aggrieves labour leaders*

**SOHEL PARVEZ**

Workplace safety in the garment sector have improved since the Tazreen fire disaster two years ago, but the absence of justice yet for the victims has set off anger and distrust among the observers.

Inspections by the Accord on Fire and Building Safety, the platform of mainly European-based retailers, the government's corrective action plan and the efforts of the

owners reflect that workplace safety conditions are improving, said Roy Ramesh Chandra, secretary general of IndustriALL Bangladesh Council.

"Things are moving in the right direction. If we can capitalise on all these developments, we will have a safe and sound industry in the next five years. But, we need to improve further and bring momentum to the process."

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## Still suffering Many Tazreen survivors wish for death

**RASHAD AHAMAD, Savar**

They never knew the dark of the grisly night could be a portent of another dark episode of their lives waiting ahead.

The night air heavy with smoke and heat, and the loud, terrified screams of the many people trapped inside the blazing Tazreen Fashions building -- were just the beginning of a drawn-out struggle.

At least 112 employees of the ill-fated factory, owned by Tuba Group, died from the fire at Nishchintapur in Savar, exactly two years ago. Many were left injured.

Anju Ara was among those lucky to survive. But, she does not feel like that anymore, as she suffered serious injuries, received no compensation, and is now left without a source of income.

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**Anju Ara**

## BB honours top remitters

**STAR BUSINESS REPORT**

Bangladesh Bank yesterday honoured 24 non-resident Bangladeshis (NRBs) for sending the highest amount of remittances last year, in a bid to encourage the expatriates to send money home through legal channels.

Of them, 20 are individual remitters, while the rest invested in bonds.

The NRBs, who send money through illegal channels such as hundi, are damaging the economy, BB Deputy Governor SK Sur Chowdhury told an event at Purbani Hotel in Dhaka to give away Bangladesh Bank Remittance Award 2013, the first of its kind.

Remittances coming through illegal means are identified as "black money", which could be used in smuggling, human trafficking and terror financing, Chowdhury said.

TOP TEN REMITTERS	
NAME	COUNTRY
Mahiul Muhammed Khan Muqit	UK
Mohammed Mahtabur Rahman	UAE
Rezaul Hasan	USA
Zakir Hossain	KUWAIT
Abul Kalam	UAE
Sayadur Rahman Habib	HONG KONG
Jafar Ahmed	UAE
Mohammed Emadur Rahman	UAE
Nazmul Hossain Gazi	KUWAIT
Nizam Mohammad Meah	USA

"We have honoured the remitters to recognise their contribution to the economy," he said, adding that the country's foreign exchange reserves and investment are growing riding on the remittances. The foreign currency reserves stood at a record \$22.36 billion early this month.

The BB has taken up different schemes such as wage earner development bond, US dollar premium bond and US dollar investment bond to create investment opportunities for the NRBs, Chowdhury said.

"We have also launched non-resident taka account to provide investment opportunities in the stockmarket."

Bangladesh has already emerged as the eight largest remittance earner globally due to migration of workers in flocks, mainly to the Middle East countries.

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Everest conqueror M A Mohit with Nishat Mazumder and Md. Mohiuddin on Kyajo-Ri mount.

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### Banks' capital rises

**STAR BUSINESS REPORT**

Banks' overall capital increased 1.94 percent in the third quarter compared to the previous quarter, as asset quality of most banks improved.

On September 30, their capital was Tk 64,932 crore, which is 10.57 percent of their total risk-weighted assets. The amount was Tk 63,694 crore on June 31.

In line with international standards, banks have to maintain a capital adequacy ratio (CAR) of 10 percent against their risk-weighted assets.

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**38<sup>th</sup> Annual General Meeting**  
2013-2014  
Date: 01 November 2014, Venue: Court de la ACME, 1/4 Kallayanpur, Dhaka

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**৩৮তম "বার্ষিক সাধারণ সভা"**

৫ একমস ল্যাবরেটরিস লিঃ এর ৩৮ তম "বার্ষিক সাধারণ সভা" গত ১ নভেম্বর, ২০১৪ তারিখে কোর্ট ডি লা একমস, ১/৪ কল্যাণপুর, মিরপুর রোড ঢাকায় অবস্থিত কর্পোরেট অফিস এ অনুষ্ঠিত হয়। জনাব আফজালুর রহমান সিন্হা, কোম্পানির চেয়ারম্যান উক্ত সাধারণ সভায় সভাপতিত্ব করেন। এছাড়াও জনাব মিজানুর রহমান সিন্হা, ব্যবস্থাপনা পরিচালক, ডঃ জাবিল রহমান সিন্হা, উপ-ব্যবস্থাপনা পরিচালক, নমিনি ও স্বতন্ত্র পরিচালকবৃন্দ এবং অন্যান্য পরিচালকবৃন্দ, শেয়ারহোল্ডারগণ ও কোম্পানির উর্ধ্বতন কর্মকর্তাগণ উপস্থিত ছিলেন। সভায় কোম্পানির সারা বছরের উল্লেখযোগ্য সকল কার্যক্রম, বার্ষিক প্রতিবেদন, পরিচালক প্রতিবেদন, নিরীক্ষিত হিসাব প্রতিবেদন, নিরীক্ষক নিয়োগ, নগদ লভ্যাংশ ঘোষণা ও আগামী বছরের উল্লেখযোগ্য কর্মপরিকল্পনা সম্মানিত শেয়ারহোল্ডারদের নিকট উপস্থাপিত এবং অনুমোদিত হয়।

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