

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
Week-on-week	As of Friday	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▼ 1.70%	▼ 1.25%	\$1,196.81 (per ounce)	\$76.09 (per barrel)	▲ 0.95%	▲ 0.33%	▲ 0.90%	▲ 1.39%	BUY TK 77.25	94.66	119.30	0.64
4,899.60	9,254.00			28,334.63	17,357.51	3,345.32	2,486.79	SELL TK 78.25	98.66	123.30	0.68

জীবনে প্রয়োজন আরো বেশি স্বাচ্ছন্দ্য
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবার মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুসমৃদ্ধ।

যে কোন প্রয়োজনে ০৯৬১২০১১২২
 ইসলামী শরীয়াহে 'র ম্যুদারাবা রীতির ভিত্তিতে পরিচালিত

SIBL
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Business

DHAKA SUNDAY NOVEMBER 23, 2014, e-mail:business@thedailystar.net

Cotton use to rise fast, led by textile growth

Leaders of International Cotton Association talk about global trade, Bangladesh's future in garment business



Second from right, ICA President Jordan Lea speaks during an interview with The Daily Star yesterday.

REFAYET ULLAH MIRDHA and MD FAZLUH RAHMAN
 Bangladesh's annual cotton consumption will accelerate 50 percent to six million bales in four years as garment exports are on the rise, the International Cotton Association (ICA) said yesterday.
 Bangladeshi spinners now consume more than four million bales of imported cotton a year, with the growth in consumption rate being

between 10 percent and 15 percent per annum.
 Jordan Lea, president of the ICA, the Liverpool-based policymaking body for cotton trade, said Bangladesh's garment industry is growing very fast. "If the current growth continues, it will move Bangladesh to a different category from India and China," he said while talking about the country's future in garment business.
 The garment export-led growth

will make Bangladesh the third, fourth or fifth largest cotton consumer in the world, Lea told The Daily Star in an interview at the newspaper's office in the capital.
 Lea, along with his colleagues, is in Dhaka now to hold meetings with the spinners of Bangladesh.
 Bangladesh's garment market has a bright future, while markets like Korea, Japan and Taiwan are shrinking, he said.

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Trade deficit doubles in Q1

STAR BUSINESS REPORT

Trade deficit almost doubled to \$2.4 billion in the first quarter of the current fiscal year due to rising imports and falling exports.
 Import growth—13.62 percent—outpaced export growth, which was 0.94 percent.
 In the period, food grain imports fell 32.90 percent year-on-year, but capital machinery imports rose 22 percent and petroleum 53 percent, according to data on letters of credit settlement.
 Although trade deficit widened, the overall surplus was significant in the first quarter, as remittances, foreign direct investment and medium- and long-term loans increased.
 In July to September, the overall surplus was \$1.17 billion, up from \$1.14 billion in the same period a year ago.
 Inward remittances rose 22.72 percent, net FDI 10.24 percent and medium- and long-term loans 41.47 percent year-on-year in the quarter.
 Foreign currency reserves have been hovering around \$22 billion in the last two months.

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LDCs must participate more in world economy

Trade analysts suggest at discussion organised by CPD and Friedrich-Ebert-Stiftung

STAR BUSINESS REPORT
 The least-developed countries, including Bangladesh, should re-evaluate their domestic policies to improve investment climate to better integrate with the global value chain, analysts said yesterday.
 "You have to improve your investment environment. If you just stick there with traditional issues you will miss the oppor-

tunities," Longyue Zhao, director of China Centre for International Development, said at a seminar in Dhaka.
 The Centre for Policy Dialogue and Friedrich-Ebert-Stiftung jointly organised the event, which focused on the issues of the LDCs following the ninth World Trade Organisation ministerial meet in Bali in December last year.

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Horlicks the best brand

Fair & Lovely, Radhuni come next at Best Brand Award Bangladesh

STAR BUSINESS REPORT

Horlicks, a health food drink from GlaxoSmithKline, came out as the best brand in the country, beating last year's winner Fair & Lovely, at an awards ceremony yesterday.
 Fair & Lovely, the fairness cream brand of Unilever Bangladesh, was the second best and Radhuni, the flagship spice brand of Square Consumer Products, the third among the top 10 brands from all categories.
 Radhuni was also the top local brand, followed by Teer Soyabean Oil and Milk

Vita at Best Brand Award Bangladesh 2014.
 Seventy-eight awards were given in 29 categories at the event at Sonargaon Hotel in Dhaka.
 Bangladesh Brand Forum (BBF) in collaboration with world's leading brand research company, Millward Brown, hosted the event. The awards were initiated in 2008.
 Brands are an intrinsic part of an organisation, and in many cases the single most valuable asset, said Shariful Islam, the founder of BBF.

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Construction brings highest worker deaths this year: survey

GAZI TOWHID AHMED

The construction sector brought about the highest number of worker deaths so far this year, a recent survey found.
 Of the total of 260 deaths from workplace accidents in the first ten months of the year, 105 were in the construction sector, according to the survey conducted by Safety and Rights Society, a local non-government organisation that works for improving workplace safety in Bangladesh. Dhaka saw the highest number of deaths: 72.
 The services sector which includes hotels, workshops and power supply organisations had 70 deaths, while 60 workers died in factories and other manufacturing organisations.
 After the Tazreen fire and Rana Plaza collapse, the factory owners, buyers and the government have taken various initiatives to ensure safety in the garment sector but they failed to act in other sectors, Sekender Ali Mina, executive director of Safety

BY THE NUMBERS
 DEATHS AT WORKPLACES

- In last 5 yrs, **3,036** workers died at **1,445** workplaces. Of them, **247** died in fire
- In last 10 months, **260** workers died at **217** workplaces. Of them, **12** died in fire
- In last 10 months, **105** workers in the construction sector died, **70** in services sector and **60** in manufacturing sector
- 72** deaths, the highest, in Dhaka in last **10** months

est number of deaths in the last ten months involved electrocution, followed by falling from heights, 40, and crushed to death by machinery or falling hard objects, 28.
 The survey found that most of electrocutions occurred when iron rods carried by construction workers came into contact with live electric lines, it said. The study also noted that workers fall victim to electrocution often, as they are not provided protective equipment like helmet, gloves and shoes at work, it said.
 The main reason why workers fell from high places was due to poorly-made scaffolds and lack of ropes and harnesses, Mina said.
 Roof/wall/building collapse brought about 16 deaths so far this year. The remaining workers died from various causes, including boiler explosions, chemical and gas explosions, suffocation, road accident as well as earth collapses.

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