

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
4,914.71	9,273.19	\$1,171.30 (per ounce)	\$78.85 (per barrel)	27,874.73	16,780.53	3,301.00	2,473.67	BUY TK 76.85	94.08	120.37	0.66
								SELL TK 77.85	98.04	124.32	0.69

**জীবনে ধনোজন আরো বেশি স্বাচ্ছন্দ্য**  
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুস্বন্দ্য।

যে কোন প্রয়োজনে ০৯৬১২০০১১২২  
 ইসলামী শরীআহ'র মূনারাবা নীতির ভিত্তিতে পরিচালিত



# Star BUSINESS

DHAKA TUESDAY NOVEMBER 11, 2014, e-mail:business@thedailystar.net

## Regulatory body for financial reporting on way

**REJAUL KARIM BYRON**

The government is set to form a ten-member regulatory body to monitor financial reporting by firms, a move that will put an end to doctoring of accounts by listed companies and reassure prospective investors.

The decision, which came after a delay of over a year owing to opposition by chartered accountants, was taken at yesterday's cabinet meeting.

The move comes after the Asian Development Bank recently asked for the passage of the Financial Reporting Act by this month or else it would not release the \$150 million fund for capital market devel-

The council will set standards of the profession of chartered accountants and auditors

It will formulate necessary rules to monitor auditing practices

Without being enlisted with the council, no auditor or auditing firm can be appointed for any public interest entity

opment, a finance ministry official said. The ten-member council will fix the standards and ethics for chartered accountants and auditors, according to the Financial Reporting Bill 2014.

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## Water transport strike called off

**DWAIPAYAN BARIUA, Chittagong**

Water transport workers have withdrawn their strike, which had paralysed freight transfer through inland waterways, after a fruitful meeting with Shipping Minister Shajahan Khan yesterday evening.

Shah Alam, president of the Bangladesh Noutjan Sramik Federation, a platform of seven workers' organisations, told The Daily Star that the strike was called off as the minister has assured them of meeting their demands. The workers have subsequently been asked to resume operation by yesterday night.

The strike, which began on Saturday morning following reports on Friday night of seven missing workers after an ambush on a fertiliser-laden lighter vessel, left hundreds of thousands of tonnes of imported goods stuck at mid-sea.

The workers were firm on their demands, which include safety assurance during transit, search for missing workers, punitive actions for those responsible for Friday night's incident and elimination of scope for extortion in inland waterways.

It was decided at yesterday's meeting that efforts would be made to rescue the missing crew at the earliest, arrest the miscreants within seven days and dispatch round-the-clock patrol to crucial spots on the waterways, Alam said.



Lighterage vessels sit idle at Karnaphuli river yesterday after water transport workers called an indefinite strike on November 8.

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### Exports fall 7.63pc in Oct

STAR BUSINESS REPORT

Exports declined 7.63 percent year-on-year to \$1.96 billion in October due to a slowdown in apparel exports, according to data from the Export Promotion Bureau.

Garment exports fell 3.5 percent to \$7.76 billion in October compared with the same month last year.

The contribution of garment items to national exports is more than 80 percent, so if the country's main export earner is affected, it impacts overall exports.

BCMEA President Atiqul Islam attributed the fall in garment exports to the dull season for apparel shipments that started in May and the cautiousness of the retailers about placing work orders with factories housed in shared buildings.

Twenty percent of the garment factories in Bangladesh are housed in shared buildings, according to data from Bangladesh Garment Manufacturers and Exporters Association.

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### Most mobile payment agents profitable: study

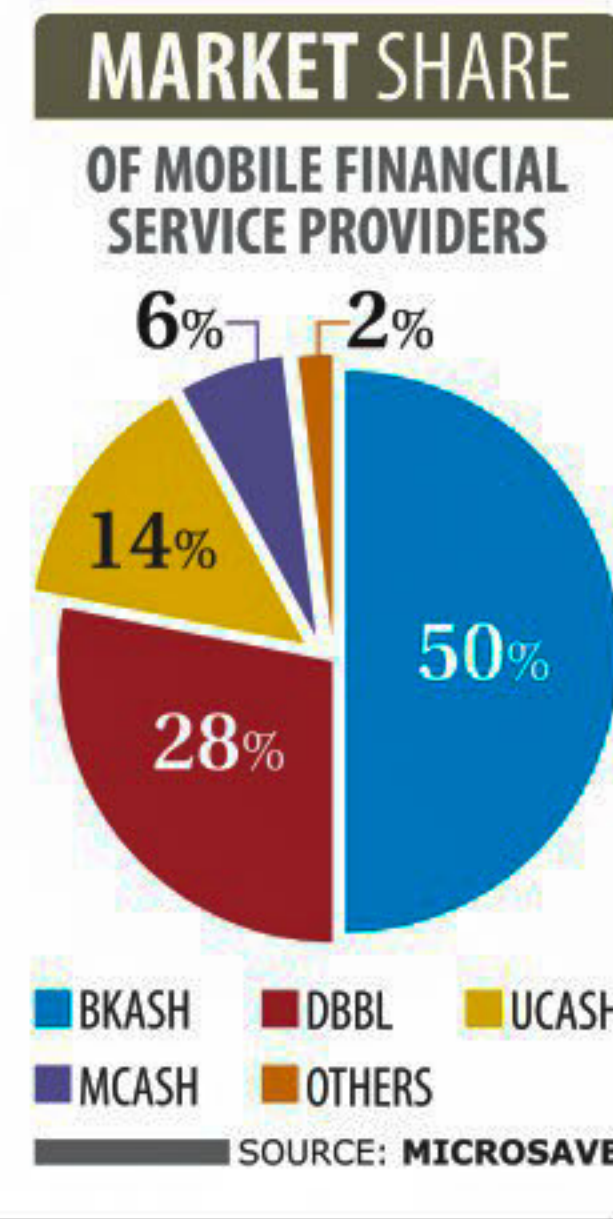
STAR BUSINESS REPORT

Ninety-six percent of mobile payment agents in Bangladesh are making profits, thanks to low operational costs, a testament to how popular the service has become in just a few years, according to a study.

The rest are either incurring losses or at break-even, said a report by MicroSave, an international financial inclusion consultant.

The study -- Agent Network Accelerator Survey -- was conducted by MicroSave with financial support from the Bill and Melinda Gates Foundation. It was published at a hotel in Gulshan, Dhaka yesterday.

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