



National Bank Limited

A Bank for Performance with Potential

Head Office : 18, Dilkusha C/A, Dhaka-1000, Bangladesh

3rd Quarter Financial Statements-2014

(Un-audited)

(Un-audited)

Consolidated Balance Sheet

As at September 30, 2014

| | As at September 30, 2014 | As at December 31, 2013 |
|---|--------------------------|-------------------------|
| | Taka | Taka |
| PROPERTY AND ASSETS | | |
| Cash | | |
| Cash in hand (including foreign currencies) | 2,239,603,301 | 2,395,006,619 |
| Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies) | 14,116,128,439 | 12,508,983,181 |
| | 16,355,731,740 | 14,903,989,800 |
| Balance with other Banks and Financial Institutions | | |
| In Bangladesh | 788,039,208 | 1,966,445,610 |
| Outside Bangladesh | 7,109,916,998 | 3,851,390,182 |
| | 7,897,956,206 | 5,817,835,792 |
| Money at call and short notice | | |
| | 98,800,000 | 98,900,000 |
| Investments | | |
| Government | 50,911,762,184 | 47,513,285,781 |
| Others | 8,333,009,410 | 8,856,730,766 |
| | 59,244,771,594 | 56,370,016,547 |
| Loans and advances | | |
| Loans, cash credits, overdrafts etc. | 165,219,266,971 | 147,459,396,138 |
| Bills purchased & discounted | 5,497,268,661 | 4,820,405,814 |
| | 170,716,535,632 | 152,287,801,952 |
| Fixed assets including land, buildings, furniture and fixtures | | |
| | 2,817,175,126 | 2,675,280,341 |
| Other assets | | |
| | 7,222,053,898 | 2,436,388,267 |
| Non-banking assets | | |
| | 335,820,241 | 336,660,241 |
| TOTAL ASSETS | 264,688,844,437 | 234,926,872,940 |
| LIABILITIES AND CAPITAL | | |
| Liabilities | | |
| Borrowings from other Banks, Financial Institutions and Agents | 9,824,415,930 | 3,322,119,629 |
| Deposits and other accounts | | |
| Current deposits and other accounts | 20,853,055,525 | 19,115,368,844 |
| Bills payable | 2,186,642,007 | 2,225,679,010 |
| Savings bank deposits | 27,598,638,840 | 24,921,946,124 |
| Fixed deposits | 110,817,412,949 | 92,814,097,206 |
| Term deposits | 42,902,629,835 | 53,222,103,744 |
| | 204,358,379,156 | 192,299,194,928 |
| Subordinated bond | 2,000,000,000 | 2,000,000,000 |
| Other liabilities | 22,947,444,608 | 13,488,695,117 |
| TOTAL LIABILITIES | 239,130,239,694 | 211,110,009,674 |
| Shareholders' equity | | |
| Paid up capital | 15,615,635,680 | 14,196,032,440 |
| Statutory reserve | 8,131,544,716 | 7,411,663,610 |
| General reserve | 17,668,054 | 17,800,819 |
| Other reserve | 1,328,616,812 | 900,929,703 |
| Retained earnings | 465,045,148 | 1,290,340,814 |
| | 25,558,510,410 | 23,816,767,386 |
| Non-controlling interests | 94,333 | 95,880 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 264,688,844,437 | 234,926,872,940 |
| OFF BALANCE SHEET ITEMS | | |
| Contingent Liabilities | | |
| Acceptances and endorsements | 25,448,798,894 | 26,767,247,428 |
| Letters of guarantee | 14,515,128,070 | 14,877,841,680 |
| Irrevocable letters of credit | 22,275,566,866 | 23,722,707,953 |
| Bills for collection | 6,688,177,762 | 8,136,763,515 |
| Other liabilities (Bad & Loss) | - | - |
| | 68,927,671,592 | 73,504,560,576 |
| Other Contingent Liabilities | | |
| Value of Bangladesh sanchaya patra on hand | 1,513,750,000 | 1,066,150,000 |
| Value of travelers' cheques on hand | - | - |
| | 1,513,750,000 | 1,066,150,000 |
| Total Contingent Liabilities | 70,441,421,592 | 74,570,710,576 |
| Other commitments | | |
| Lease rental commitments | - | - |
| Documentary credits and short term trade-related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Spot and forward foreign exchange rate contracts | - | 894,738,450 |
| Other exchange contracts | - | - |
| | - | 894,738,450 |
| Claims against the Bank not acknowledged as debt | - | - |
| | - | 894,738,450 |
| Total off B/S items (Including contingent liabilities) | 70,441,421,592 | 75,465,449,026 |

Balance Sheet

As at September 30, 2014

| | As at September 30, 2014 | As at December 31, 2013 |
|---|--------------------------|-------------------------|
| | Taka | Taka |
| PROPERTY AND ASSETS | | |
| Cash | | |
| Cash in hand (including foreign currencies) | 2,152,480,149 | 2,350,521,500 |
| Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies) | 14,116,128,439 | 12,508,983,181 |
| | 16,268,608,588 | 14,859,504,681 |
| Balance with other Banks and Financial Institutions | | |
| In Bangladesh | 1,028,983,368 | 1,896,062,848 |
| Outside Bangladesh | 5,789,121,760 | 3,728,274,373 |
| | 6,818,105,128 | 5,624,337,221 |
| Money at call and short notice | | |
| | 98,800,000 | 98,900,000 |
| Investments | | |
| Government | 50,911,762,184 | 47,513,285,781 |
| Others | 8,832,530,969 | 9,314,234,980 |
| | 59,744,293,153 | 56,827,520,761 |
| Loans and advances | | |
| Loans, cash credits, overdrafts etc. | 164,383,007,932 | 146,270,580,076 |
| Bills purchased & discounted | 5,497,268,661 | 4,828,405,814 |
| | 169,880,276,593 | 151,098,985,890 |
| Fixed assets including land, buildings, furniture and fixtures | | |
| | 2,768,119,799 | 2,636,589,375 |
| Other assets | | |
| | 6,621,788,288 | 3,691,299,372 |
| Non-banking assets | | |
| | 335,820,241 | 336,660,241 |
| TOTAL ASSETS | 262,535,811,790 | 235,173,797,541 |
| LIABILITIES AND CAPITAL | | |
| Liabilities | | |
| Borrowings from other Banks, Financial Institutions and Agents | 9,824,415,930 | 3,322,119,629 |
| Deposits and other accounts | | |
| Current deposits and other accounts | 20,859,643,169 | 19,121,953,740 |
| Bills payable | 2,186,642,007 | 2,225,679,010 |
| Savings bank deposits | 27,598,638,840 | 24,921,946,124 |
| Fixed deposits | 110,817,412,949 | 92,814,097,206 |
| Term deposits | 43,646,376,909 | 54,559,292,756 |
| | 205,108,713,874 | 193,642,968,836 |
| Subordinated bond | 2,000,000,000 | 2,000,000,000 |
| Other liabilities | 19,945,952,212 | 12,279,071,943 |
| TOTAL LIABILITIES | 236,879,082,016 | 211,244,160,408 |
| Shareholders' equity | | |
| Paid up capital | 15,615,635,680 | 14,196,032,440 |
| Statutory reserve | 8,131,544,716 | 7,411,663,610 |
| Other reserve | 1,328,616,812 | 900,929,703 |
| Retained earnings | 580,932,566 | 1,421,011,380 |
| | 25,656,729,774 | 23,929,637,133 |
| TOTAL SHAREHOLDERS' EQUITY | 25,656,729,774 | 23,929,637,133 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 262,535,811,790 | 235,173,797,541 |
| OFF BALANCE SHEET ITEMS | | |
| Contingent Liabilities | | |
| Acceptances and endorsements | 25,448,798,894 | 26,767,247,428 |
| Letters of guarantee | 14,515,128,070 | 14,877,841,680 |
| Irrevocable letters of credit | 22,275,566,866 | 23,722,707,953 |
| Bills for collection | 6,688,177,762 | 8,136,763,515 |
| Other liabilities (Bad & Loss) | - | - |
| | 68,927,671,592 | 73,504,560,576 |
| Other Contingent Liabilities | | |
| Value of Bangladesh sanchaya patra on hand | 1,513,750,000 | 1,066,150,000 |
| Value of travelers' cheques on hand | - | - |
| | 1,513,750,000 | 1,066,150,000 |
| Total Contingent Liabilities | 70,441,421,592 | 74,570,710,576 |
| Other commitments | | |
| Lease rental commitments | - | - |
| Documentary credits and short term trade-related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Spot and forward foreign exchange rate contracts | - | 894,738,450 |
| Other exchange contracts | - | - |
| | - | 894,738,450 |
| Claims against the Bank not acknowledged as debt | - | - |
| | - | 894,738,450 |
| Total off B/S items (Including contingent liabilities) | 70,441,421,592 | 75,465,449,026 |

Profit and Loss Account

For the period from January 01, 2014 to September 30, 2014

| | From 01 January to September 30, 2014 | From 01 January to September 30, 2013 | From 01 July to September 30, 2014 | From 01 July to September 30, 2013 |
|--|---------------------------------------|---------------------------------------|------------------------------------|------------------------------------|
| | Taka | Taka | Taka | Taka |
| Interest income | 15,478,135,182 | 13,492,421,307 | 5,263,088,939 | 4,647,435,617 |
| Less: Interest paid on deposits and borrowings | 12,334,801,293 | 11,998,016,217 | 4,025,616,356 | 4,312,383,737 |
| Net interest income | 3,143,333,889 | 1,494,405,090 | 1,237,472,583 | 335,051,880 |
| Investment income | 4,459,467,568 | 3,962,575,831 | 1,508,797,819 | 1,359,468,563 |
| Commission, exchange and brokerage | 1,322,275,166 | 1,355,342,635 | 421,773,710 | 465,140,360 |
| Other operating income | 569,528,675 | 609,884,343 | 156,437,391 | 172,676,170 |
| Total operating income | 9,494,605,298 | 7,422,207,899 | 3,324,481,503 | 2,332,336,973 |
| Salary and allowances | 2,076,741,621 | 1,883,961,246 | 823,396,221 | 688,052,052 |
| Rent, taxes, insurance, electricity etc. | 397,751,456 | 365,157,501 | 138,774,263 | 126,084,827 |
| Legal expenses | 20,490,889 | 23,743,503 | 10,763,277 | 5,696,840 |
| Postage, stamp, telecommunication etc. | 57,508,578 | 59,741,311 | 20,565,041 | 22,810,767 |
| Stationery, printing, advertisement, etc. | 65,518,945 | 71,022,285 | 19,925,932 | 25,750,527 |
| Managing director's salary and allowances | 6,678,709 | 8,055,000 | 3,435,000 | 2,985,000 |
| Directors' fees and other benefits | 1,843,494 | 1,808,792 | 565,275 | 26,750 |
| Audit fees | - | - | - | - |
| Charges on loan losses | 915,350 | 11,595,586 | 915,350 | - |
| Repairs, maintenance and depreciation | 285,364,499 | 280,480,869 | 93,469,014 | 101,978,461 |
| Other expenses | 368,040,053 | 489,701,360 | 97,938,472 | 109,258,643 |
| Total operating expenses | 3,383,791,727 | 3,250,963,022 | 1,247,741,612 | 1,102,493,470 |
| Profit before provision | 6,390,613,714 | 4,689,220,597 | 2,157,682,853 | 1,547,795,349 |
| Provision for loans and advances | | | | |
| Specific provision | 1,827,409,313 | 6,053,385,260 | 726,409,313 | 3,445,385,260 |
| General provision (Including Off B/S items) | 112,590,687 | 160,000,000 | 55,390,687 | 68,000,000 |
| Provision for other classified assets | 1,940,000,000 | 6,213,385,260 | 781,800,000 | 3,513,385,260 |
| | 784,087,571 | 513,299,603 | 400,856,705 | (486,805,790) |
| Total provision | 2,704,087,571 | 6,726,684,863 | 1,182,656,705 | 3,026,579,470 |
| Profit before taxes | 3,686,526,143 | (2,037,464,266) | 975,026,148 | (1,478,784,121) |
| Provision for taxation | 2,359,098,029 | 1,818,764,447 | 841,449,305 | 509,913,039 |
| Deferred tax (income)/expenses | - | - | - | - |
| | 2,359,098,029 | 1,818,764,447 | 841,449,305 | 509,913,039 |
| Net Profit after taxation | 1,327,428,114 | (3,856,228,713) | 133,576,843 | (1,988,697,160) |
| Net Profit after tax attributable to: | | | | |
| Non-controlling interests | (1,547) | (25,221) | - | - |
| Equityholders of parent company | 1,327,429,661 | (3,856,203,492) | 133,576,843 | (1,988,697,160) |
| Profit after tax without minority interests | 1,327,429,661 | (3,856,203,492) | 133,576,843 | (1,988,697,160) |
| Retained earnings brought forward from previous year | 1,290,340,814 | 770,633,905 | - | - |
| | 2,617,770,475 | (3,085,569,587) | 133,576,843 | (1,988,697,160) |
| Appropriations | | | | |
| Statutory reserve | (719,881,106) | - | (187,209,445) | - |
| Transferred to general reserve | - | (12,811,475) | - | - |
| Dividend paid by overseas subsidiaries | (13,240,981) | - | - | - |
| Dividend (Bonus/Cash) | (1,419,603,240) | (851,761,946) | - | - |
| | (2,152,725,327) | (864,573,421) | (187,209,445) | - |
| Retained earnings carried forward | 465,045,148 | (3,950,143,008) | (53,632,602) | (1,988,697,160) |
| Earnings per share (Re-stated) | 0.85 | (2.47) | 0.09 | (1.27) |

Cash Flow Statement

For the period from January 01, 2014 to September 30, 2014

| | September '2014 | September '2013 |
|--|----------------------|----------------------|
| | Taka | Taka |
| A) Cash flows from operating activities | | |
| Interest received | 14,381,423,117 | 13,351,837,637 |
| Interest paid | (10,069,196,901) | (11,159,657,767) |
| Income from Investment | 4,459,467,568 | 3,962,575,831 |
| Fees, commission, exchange & brokerage | 1,322,275,166 | 1,355,344,907 |
| Cash paid to employees | (2,085,263,824) | (1,893,825,038) |
| Cash paid to suppliers | (605,136,096) | (593,965,791) |
| Income taxes paid | (1,179,984,188) | (1,839,448,610) |
| Received from other operating activities | 565,976,615 | 605,193,280 |
| Paid for other operating activities | (298,742,319) | (406,102,838) |
| Operating profit before changes in operating assets and liabilities | 6,490,819,138 | 3,381,951,611 |