

| STOCKS | | COMMODITIES | | ASIAN MARKETS | | | | CURRENCIES | | | |
|----------|----------|---------------------------|-------------------------|---------------|-----------|-----------|----------|---------------|-------|--------|------|
| SDX | CSCX | Gold | Oil | MUMBAI | TOKYO | SINGAPORE | SHANGHAI | USD | EUR | GBP | JPY |
| ▲ 1.25% | ▲ 1.11% | \$1,205.80 (per ounce) | \$81.56 (per barrel) | ▲ 0.92% | ▲ 0.67% | ▲ 0.32% | ▲ 0.76% | BUY TK 76.85 | 95.36 | 121.18 | 0.70 |
| 5,173.23 | 9,701.27 | | | 27,346.33 | 15,658.20 | 3,234.31 | 2,391.08 | SELL TK 77.85 | 99.34 | 125.15 | 0.73 |

জীবনে প্রয়োজন আরো বেশি স্বাস্থ্য
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুস্বন্দ্ব।

যে কোন প্রয়োজনে ০৯৬১২০০১১২২
 ইসলামাবাদ পল্লীতে ১৯ নং ফোন নম্বর ১৯১১২২



Star BUSINESS

DHAKA FRIDAY OCTOBER 31, 2014, e-mail: business@thedailystar.net

Money launderers to be revealed: Muhith

STAR BUSINESS REPORT
 The National Board of Revenue is set to prepare a list of individuals who have been laundering money abroad, Finance Minister AMA Muhith said yesterday. He, however, refused to give further details. "It's a sensitive issue -- such activities are done in confidence. As a result, nothing further may be given about this," Muhith told reporters when asked if the government would take similar steps against money launderers as India did. The new Indian government led by Narendra Modi on Monday published names of more than 700 individuals who

allegedly laundered money. "You will know when cases will be filed," he added. Last week, NBR Chairman Ghulam Hussain said the tax authority is looking to gather information on Bangladeshis who have bought properties abroad. The country's illicit financial outflows in 2011 were close to \$1.17 billion, which was 78.5 percent of the Official Development Assistance that year, according to Global Financial Integrity. The finance minister further said it is difficult to find out who has been siphoning off money. However, the government has tightened laws to seal the loopholes.

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Noman Group: a pioneer in garment business

ABDULLAH MAMUN
 Noman Group is an example of how a company is built from scratch and how it goes from strength to strength. In the last few years, the conglomerate won a good few awards as a top garment exporter. But the journey to become a leading exporter was not smooth. Md Nurul Islam, chairman of the group, said he started his business in 1968 when he used to sell clothes in Dhaka and Narayanganj after buying those from Chittagong.

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BY THE NUMBERS

- The journey began in **1968**
- The group exports garments worth **\$500m** a year
- Exports will bring another **\$200m** from next year
- It has **28** factories
- 5** new plants will start production soon
- Around **60,000** people work for the group

Graduation from LDC by 2020 requires additional \$6b: official

STAR BUSINESS REPORT
 The government will need to invest an additional \$6 billion fund to take Bangladesh to a middle-income country by 2020, according to the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP). The additional money -- \$1 billion a year for the next six years -- has to be invested in key physical infrastructure such as roads, transport, port, power and energy, education and healthcare. Bangladesh now invests about \$10 billion in development projects a year, with 80 percent coming from domestic sources and 20 percent from official development assistance.

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The additional fund was estimated considering more than 6 percent GDP growth, current birth rate, and investment growth, said Syed Nuruzzaman, chief of Countries with Special Needs Section at the ESCAP. His comments came at a press conference to mark the conclusion of three-day regional meeting styled "Financing Graduation Gaps of Asia Pacific LDCs", attended by 59 officials from 12 LDCs from the Asia-Pacific region. The Economic Relations Division in association with the ESCAP and the United Nations Department of Economic and Social Affairs organised the event.

BB clarifies cash benefits for garment exporters

STAR BUSINESS REPORT
 All garment exporters operating outside export processing zones are entitled to an additional 0.25 percent cash incentive on prices of exports, announced by the central bank in June, Bangladesh Bank said yesterday. The 0.25 percent incentive comes in addition to 5 percent cash benefits currently available for all garment exporters. The regulator issued a notice yesterday to clarify the business community's confusion over entitlement criteria. "We saw that bankers and garment businesses were confused over who qualifies to get the additional cash incentive, so we clarified," Zakir Hossain Chowdhury, deputy general manager of BB's foreign exchange policy department, told The Daily Star. After the hike in June, garment businesses outside EPZs will get 5.25 percent cash incentives. An additional 3 percent cash incentive is applicable to the exporters who sell goods to new markets that exclude the countries outside Europe, United States and Canada.

Emirates sees growing potential in Bangladesh

The airline may raise flights from Dhaka

SAJJADUR RAHMAN, back from Dubai
 Emirates plans to increase its flights from Dhaka as the leading carrier sees potential for growth in the Bangladesh market. Presently, the luxury airline operates 18 flights a week from Bangladesh with an 84 percent load on average. The number may soon rise to 21 a week, or three flights a day. "We have seen a big jump in the Bangladesh market in the last three years. Many Bangladeshis are now travelling for leisure to other Asian countries, Europe and America," said Sheikh Majid Al Mualla, divisional senior vice-president of commercial operations for Emirates. He termed the trend in Bangladesh as 'a big shift'. Mualla was sharing Emirates' plan with a team of Bangladeshi journalists at the company's headquarters in Dubai recently. Emirates has also targeted expatriates, the second generation of Bangladeshis living in other countries, and garment businesses who travel frequently. For example, the airline has operations in Milan and Rome where a substantial number of Bangladeshi expatriates live, and the airline targets this segment.

Sheikh Majid Al Mualla

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US pledges energy cooperation

DIPLOMATIC CORRESPONDENT
 The US has pledged to work with Bangladesh in cross-border trade and energy cooperation and support regional economic integration and connectivity initiatives. Recognising Bangladesh's role as a regional leader and seat of the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation, the United States also agreed to support in the development of the Indo-Pacific Economic Corridor. The US is also interested to extend full cooperation for increased economic participation of women. The commitments of the support came in a joint statement at the conclusion of the two-day US-Bangladesh Partnership Dialogue, in Washington DC on Wednesday. Foreign Secretary Shahidul Haque and US Under Secretary of State for Political Affairs Wendy Sherman led their respective delegations at the third edition of the annual conversation.

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5TH HSBC EXPORT EXCELLENCE AWARDS

When you shine, Bangladesh shines brighter.

Tonight we honour the resilient exporters of 2013, who are making Bangladesh known to the world with their diverse, world class products. It is their shining success, which makes Bangladesh shine even brighter.

The stage has been set, the awards ready to be handed out to the illustrious winners. The celebration will commence tonight at 6:15pm.

*Entry by invitation only

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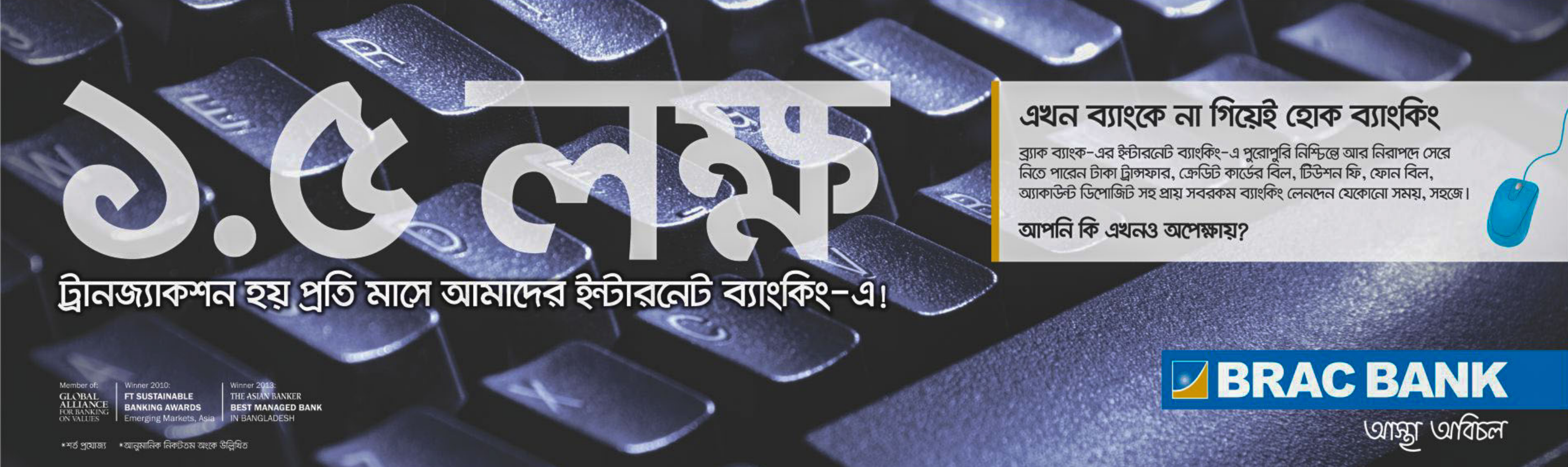
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Invite private sector to invest in railways: IFC

STAR BUSINESS REPORT
 The International Finance Corporation (IFC) has asked the government to allow the private sector to invest in power and railways, Finance Minister AMA Muhith said yesterday. Muhith was speaking to reporters after a meeting with Jin-Yong Cai, executive vice president and chief executive of IFC.



১.৬ লক্ষ

ট্রানজ্যাকশন হয় প্রতি মাসে আমাদের ইন্টারনেট ব্যাংকিং-এ!

এখন ব্যাংকে না গিয়েই হোক ব্যাংকিং

ব্র্যাক ব্যাংক-এর ইন্টারনেট ব্যাংকিং-এ পুরোপুরি নিশ্চিত হোক আর নিরাপদে সেবে নিতে পারেন টাকা ট্রানজ্যাকশন, ক্রেডিট কার্ডের বিল, টিউশন ফি, ফোন বিল, অ্যাকাউন্ট ডিপোজিট সহ প্রায় সবরকম ব্যাংকিং লেনদেন থেকে কোনো সময়, সহজে।

আপনি কি এখনও অসেফায়া?

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*সর্ব প্রথম
 *আনুমানিক বিলটায় অর্ধে উল্লিখিত