

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	0.43%	CSCX	0.24%	Gold	\$1,224.00	Oil	\$82.04	MUMBAI	TOKYO	SINGAPORE	SHANGHAI
5,315.11		9,959.72		(per ounce)		(per barrel)		Closed	0.92%	0.14%	0.60%
									15,073.52	3,198.72	2,373.67
								STANDARD CHARTERED BANK			
								USD	EUR	GBP	JPY
								BUY TK	76.85	95.27	120.54
								SELL TK	77.85	99.25	124.52



জীবনে প্রয়োজন
আরো বেশি স্বাচ্ছন্দ্য

সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায়
মাসিক আয়ের সাথে বাড়তি আয় যোগ
করুন আর জীবন করুন সুস্বন্দ্ব।

যে কোন প্রয়োজনে ০৯৬১২০০১১২২

ইসলামী শরীআহ'র মুনারাফা নীতির ভিত্তিতে পরিচালিত

BD BUSINESS

DHAKA THURSDAY OCTOBER 16, 2014, e-mail:business@thedailystar.net

Consumer confidence jumps

Bangladesh improves the most among 27 nations on MasterCard index

MD FAZLUR RAHMAN

Consumers in Bangladesh have a largely optimistic economic outlook despite the continued uncertainty in the global economy, MasterCard said in a report.

The country recorded the biggest improvement among the 27 countries from the Asia Pacific, Middle East and Africa region covered in the study.

In Bangladesh, consumer confidence jumped a whopping 25.9 points in the first half of 2014 to 66.4 points from the previous six months, according to the MasterCard Worldwide Index of Consumer Confidence.

The findings of the study, released on Tuesday, were the second acknowledgement of the government's sound economic management in the last one month.

The MasterCard report mirrors Washington-based research organisation Pew Research Centre's findings released on September 9 that showed 71 percent of the Bangladeshis are happy with the economic health of the country.

MasterCard, a New-York-based technology company in global payments, first

included Bangladesh in its survey in the second half of 2012, when the country's index points were 61.7. It however came down to 22.2 points in the first half of 2013.

The index is based on a survey conducted between July and August 2014 on 12,574 respondents aged 18-64.

The respondents were asked to give a six-month outlook on five economic factors: the economy, stockmarket, employment prospects, regular income prospects and their quality of life.

The index is calculated with zero as the most pessimistic, 100 the most optimistic and 50 as neutral.

The survey showed that Asia Pacific largely remains optimistic on their economic outlook with the exception of Australia. The region recorded the highest consumer confidence score in more than 10 years, of 68.3 indexpoints.

Compared to six months ago, twelve out of the 16 Asia Pacific markets surveyed recorded both positive sentiment and experienced either some or significant improvement in consumer confidence.

READ MORE ON B3



BASHUNDHARA CEMENT
CONSTRUCTION BONDS



57.3% MORE STRONG

Global denim suppliers eye Bangladesh for expansion

GAZI TOWHID AHMED

Vicunha, one of the largest denim fabric suppliers in Latin America, seeks to increase its business with Bangladesh as buyers are shifting business to the country from Europe and China.

"Our main focus is to boost business here for Bangladesh's strong potential in the garment industry," Julien Eickelmann, commercial manager of Vicunha, said at the launch of an exposition on denim and jeans at Radisson Hotel in Dhaka yesterday.

Vicunha that supplies denim fabrics to Bangladesh customers has a capacity to produce 17 million metres of fabric a month.

"The market is important to us as we have a number of Bangladeshi clients. We have a warehouse in Sri Lanka that helps us provide quick service to our Bangladeshi clients."

Eickelmann said his firm is taking part in the expo as it is keen on expanding its business in a growing market like Bangladesh.

A website dedicated to the world's denim industry, denimsandjeans.com, organised the two-day expo.

KG Fabriks, an Indian denim maker, has joined the fair to gain international exposure, said K Srinivasa Raghavan, its assistant general manager.

"We are working to increase business with Bangladesh."

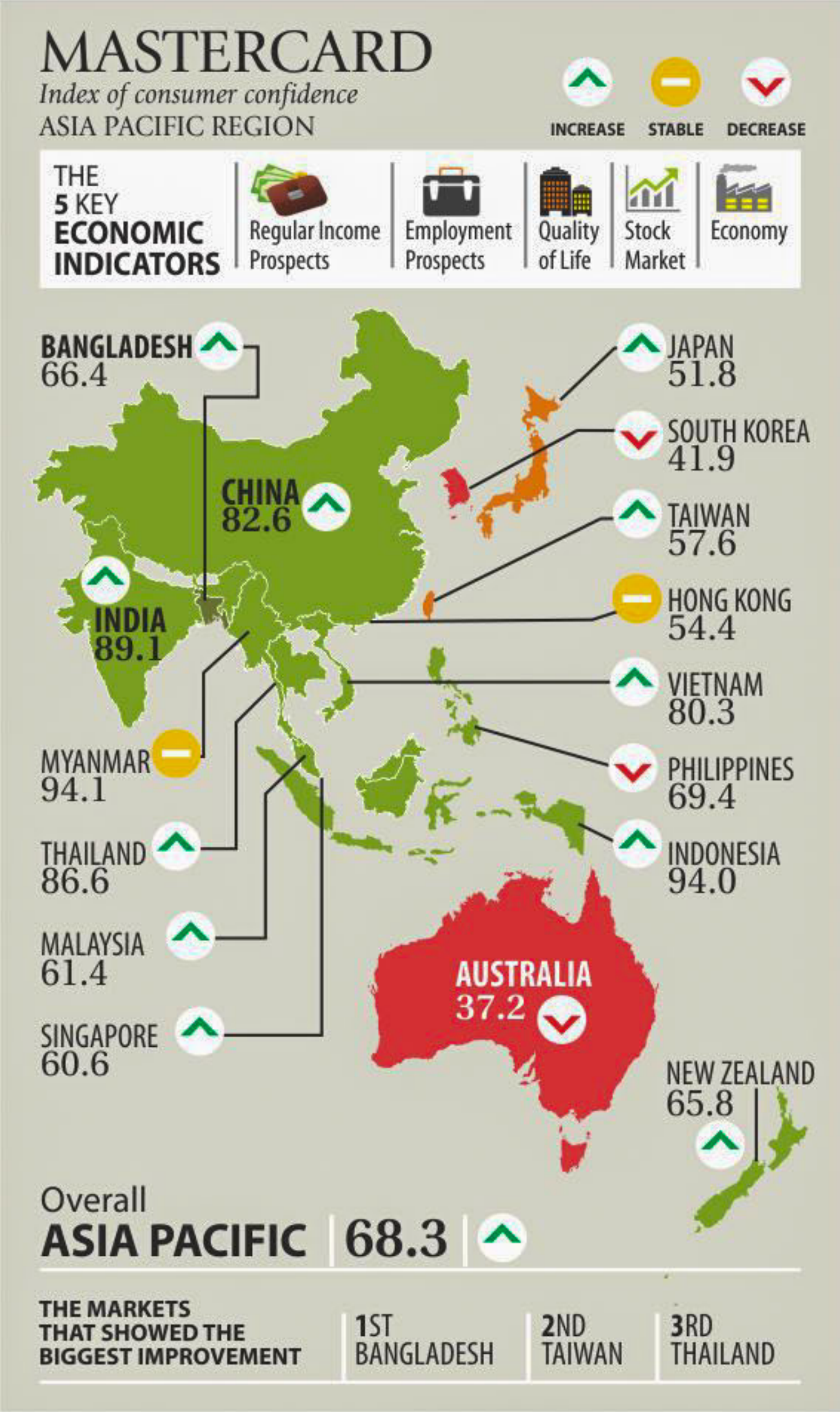
HR Corporation, a unit of Aziz Group, that imports chemicals from Germany for local denim makers, joined the fair to market its products, said Fazle Rabbi, its assistant executive for marketing.

"We are also displaying an environment-friendly machine that washes jeans without water and chemicals," said Rabbi. "We are focusing on green technology in the denim segment."

This is a platform to showcase products and designs for this sector, said Asikul Hoque Khan, marketing manager at Envoy Textiles, which exports denim to Sri Lanka, Turkey, Kenya, China and Vietnam.

Bangladeshi firms need around 30 million metres of denim a month; Envoy produces 3.6 million metres of denim a month out of its capacity of four million metres, he added.

READ MORE ON B3



BASIC Bank lost many trusted clients for graft

The new board writes to govt, BB

REJAUL KARIM BYRON

Many trusted clients severed business ties with scam-hit BASIC Bank due to widespread corruption during the tenure of the previous management.

"A total of 18 good borrowers have left the bank out of frustration," according to a report prepared by the new board of the bank.

BASIC sent the report to the Banking Division and Bangladesh Bank last month with a list of such borrowers. It said the bank is now trying to bring back these clients.

The amount of loans with these borrowers was around Tk 613 crore, which they either repaid or transferred to other banks.

A board member said top brasses of the previous management used to demand bribe when clients sought working capital or went to the bank for opening letters of credit.

Massive irregularities began when the immediate past chairman, Sheikh Abdul Hye Bacchu, was appointed in 2009. The government reconstituted the board in July this year and made Alauddin A Majid its new chairman.

Before 2009, BASIC was an efficient state bank and Majid was the managing director of the bank for a period then.

BASIC has already contacted

seven good clients who have expressed their interest to return to the bank, according to the report. They are Sanzi Textile Mills, Standard Finis Oil, Parlex Jute Mills, Union Oxygen, M Hossain Spinning Mills, Delta Medical College & Hospital, and Rising Spinning Mills.

Other trusted clients who left the bank are Anwar Cement, Metrocem Ispat, NIP Chemicals & Pharmaceuticals, SQ Hues, Modern Erection & Modern Electrical Works, Butterfly Marketing Company, Salam Jute Mills, Astech, PHP Cold Rolling Mills, National Art Press, and Usha Construction.

In the last two months, the new board identified the major problems the bank was facing and prepared a work plan, which was sent to the government.

In the report, the board said it has started cleansing the personnel, particularly who abetted and perpetrated corruption in extension of loans and recruitment of staff.

Till June 30, capital shortfall of the bank was Tk 1,676 crore and the board requested the government to provide the amount immediately.

The report said large loans accounted for 68 percent of its total loans against the regulatory limit of 40 percent, and out of its 68 branches, 34 were loss-making.

READ MORE ON B3

Stocks break two-day losing spell

STAR BUSINESS REPORT

Stocks returned to the black yesterday, breaking a two-day losing streak, as investors went on a buying spree amid optimism.

DSEX, the benchmark general index of the Dhaka Stock Exchange, gained 22.5 points or 0.42 percent, to close at 5,315.

READ MORE ON B3





স্বাগতম।

আধুনিক ও উন্নত গ্রাহক সেবার অঙ্গীকার নিয়ে শিল্প সমৃদ্ধ আশুলিয়ার, জিরাবো- তে আজ আমাদের **জিরাবো শাখার** ব্যাংকিং কার্যক্রম শুরু হচ্ছে। আমাদের আন্তরিক সেবা গ্রহণে আপনাকে সাদর আমন্ত্রণ।

জিরাবো শাখা, আশুলিয়া

রাজ্জাক কমার্শিয়াল কমপ্লেক্স (২য় তলা), জিরাবো বাজার, আশুলিয়া, ঢাকা।

শীঘ্রই ভক্ত উদ্বোধন হতে যাচ্ছে ▶ [গুলশান শাখা, ঢাকা]



midlandbank ^{ld}
bank for inclusive growth

এস.বি. টাওয়ার (লেভেল ১ ও-২) ৪০/৬, নর্থ এডিনিটি, গুলশান-২, ঢাকা-১২১২, বাংলাদেশ।
ফোন: ৯৮৮৮ ০৯৮৮৮৮১০৯৮৮, ফ্যাক্স: ৯৮৮৮ ০২ ৮৮০৭৭০০, ইমেইল: MBLBDH
ই-মেইল: info.mdb@midlandbankbd.net

www.midlandbankbd.net



can you smell...

where kfc's 14th outlet is?

Circle 2

TRANSKOM FOODS LIMITED  / BangladeshKFC

Circle 1

Circle 2

Azad Mosque

Gulshan

Road No. 111

Road No. 113

Road No. 115

Road No. 117

Road No. 119

Road No. 121

Road No. 123

Road No. 125

Road No. 127

Road No. 129

Road No. 131

Road No. 133

Road No. 135

Road No. 137

Road No. 139

Road No. 141

Road No. 143

Road No. 145

Road No. 147

Road No. 149

Road No. 151

Road No. 153

Road No. 155

Road No. 157

Road No. 159

Road No. 161

Road No. 163

Road No. 165

Road No. 167

Road No. 169

Road No. 171

Road No. 173

Road No. 175

Road No. 177

Road No. 179

Road No. 181

Road No. 183

Road No. 185

Road No. 187

Road No. 189

Road No. 191

Road No. 193

Road No. 195

Road No. 197

Road No. 199

Road No. 201

Road No. 203

Road No. 205

Road No. 207

Road No. 209

Road No. 211

Road No. 213

Road No. 215

Road No. 217

Road No. 219

Road No. 221

Road No. 223

Road No. 225

Road No. 227

Road No. 229

Road No. 231

Road No. 233

Road No. 235

Road No. 237

Road No. 239

Road No. 241

Road No. 243

Road No. 245

Road No. 247

Road No. 249

Road No. 251

Road No. 253

Road No. 255

Road No. 257

Road No. 259

Road No. 261

Road No. 263

Road No. 265

Road No. 267

Road No. 269

Road No. 271

Road No. 273

Road No. 275

Road No. 277

Road No. 279

Road No. 281

Road No. 283

Road No. 285

Road No. 287

Road No. 289

Road No. 291

Road No. 293

Road No. 295

Road No. 297

Road No. 299

Road No. 301

Road No. 303

Road No. 305

Road No. 307

Road No. 309

Road No. 311

Road No. 313

Road No. 315

Road No. 317

Road No. 319

Road No. 321

Road No. 323

Road No. 325

Road No. 327

Road No. 329

Road No. 331

Road No. 333

Road No. 335

Road No. 337

Road No. 339

Road No. 341

Road No. 343

Road No. 345

Road No. 347

Road No. 349

Road No. 351

Road No. 353

Road No. 355

Road No. 357

Road No. 359

Road No. 361

Road No. 363

Road No. 365

Road No. 367

Road No. 369

Road No. 371

Road No. 373

Road No. 375

Road No. 377

Road No. 379

Road No. 381

Road No. 383

Road No. 385

Road No. 387

Road No. 389

Road No. 391

Road No. 393

Road No. 395

Road No. 397

Road No. 399

Road No. 401

Road No. 403

Road No. 405

Road No. 407

Road No. 409

Road No. 411

Road No. 413

Road No. 415

Road No. 417

Road No. 419

Road No. 421

Road No. 423

Road No. 425

Road No. 427

Road No. 429

Road No. 431

Road No. 433

Road No. 435

Road No. 437

Road No. 439

Road No. 441

Road No. 443

Road No. 445

Road No. 447

Road No. 449

Road No. 451

Road No. 453

Road No. 455

Road No. 457

Road No. 459

Road No. 461

Road No. 463

Road No. 465

Road No. 467

Road No. 469

Road No. 471

Road No. 473

Road No. 475

Road No. 477

Road No. 479

Road No. 481

Road No. 483

Road No. 485

Road No. 487

Road No. 489

Road No. 491

Road No. 493

Road No. 495

Road No. 497

Road No. 499

Road No. 501

Road No. 503

Road No. 505

Road No. 507

Road No. 509

Road No. 511

Road No. 513

Road No. 515

Road No. 517

Road No. 519

Road No. 521

Road No. 523

Road No. 525

Road No. 527

Road No. 529

Road No. 531

Road No. 533

Road No. 535

Road No. 537

Road No. 539

Road No. 541

Road No. 543

Road No. 545

Road No. 547

Road No. 549

Road No. 551

Road No. 553

Road No. 555

Road No. 557

Road No. 559

Road No. 561

Road No. 563

Road No. 565

Road No. 567

Road No. 569

Road No. 571

Road No. 573

Road No. 575

Road No. 577

Road No. 579

Road No. 581

Road No. 583

Road No. 585

Road No. 587

Road No. 589

Road No. 591

Road No. 593

Road No. 595

Road No. 597

Road No. 599

Road No. 601

Road No. 603

Road No. 605

Road No. 607

Road No. 609

Road No. 611

Road No. 613

Road No. 615

Road No. 617

Road No. 619

Road No. 621

Road No. 623

Road No. 625

Road No. 627

Road No. 629

Road No. 631

Road No. 633

Road No. 635

Road No. 637

Road No. 639

Road No. 641

Road No. 643

Road No. 645

Road No. 647

Road No. 649

Road No. 651

Road No. 653

Road No. 655

Road No. 657

Road No. 659

Road No. 661

Road No. 663

Road No. 665

Road No. 667

Road No. 669

Road No. 671

Road No. 673

Road No. 675

Road No. 677

Road No. 679

Road No. 681

Road No. 683

Road No. 685

Road No. 687

Road No. 689

Road No. 691

Road No. 693

Road No. 695

Road No. 697

Road No. 699

Road No. 701

Road No. 703

Road No. 705

Road No. 707

Road No. 709

Road No. 711

Road No. 713

Road No. 715

Road No. 717

Road No. 719

Road No. 721

Road No. 723

Road No. 725

Road No. 727

Road No. 729

Road No. 731

Road No. 733

Road No. 735

Road No. 737

Road No. 739

Road No. 741

Road No. 743

Road No. 745

Road No. 747

Road No. 749

Road No. 751

Road No. 753

Road No. 755

Road No. 757

Road No. 759

Road No. 761

Road No. 763

Road No. 765

Road No. 767

Road No. 769

Road No. 771

Road No. 773

Road No. 775

Road No. 777

Road No. 779

Road No. 781

Road No. 783

Road No. 785

Road No. 787

Road No. 789

Road No. 791

Road No. 793

Road No. 795

Road No. 797

Road No. 799

Road No. 801

Road No. 803

Road No. 805

Road No. 807

Road No