# Ctg cattle markets gather momentum

ARUN BIKASH DEY, Chittagong

With Eid-ul-Azha festivities kicking in, sales in cattle markets across Chittagong are picking up.

Almost all the eight cattle markets in the city are abuzz with people as city dwellers rush to buy their sacrificial animals. There is also an abundance of cattle brought in from different parts of the country and abroad at the markets.

Chittagong City Corporation has leased out six makeshift markets at different points: Dhanialapara, Patenga, Salt Gola, Karnaphuli Hat, Steel Mill Bazar and Kamal Mahazan Hat. In addition, two permanent markets in Sagarika and Bibirhat areas are also drawing in crowds.

Ahmedul Haque, CCC estate officer, said it earned more than Tk 2 setups." crore by leasing out six makeshift cattle markets; it leased out the two said a trader at his market asked for Tk days before Eid.

Radisson Hotel in Dhaka on Wednesday.

Stocks gained for the third day yesterday as

investors were buoyed by positive outlook

points and or 1.63 percent, to close at

Dhaka bourse, closed at 1,219 points, after

on the last session before the Eid vacation,

where buyer-optimism sustained, said

IDLC Investments. Trading on the premier

Of the major sectors, banks and insurers

gained 4.4 percent and 5.1 percent. The

textile sector also joined the rally with 4.2

percent gains in market capitalisation and

79.7 percent gains in turnover as optimism

hit the market following the news of the

for the market after Eid vacations.

gaining 5.11 points or 0.42 percent.

bourse will resume on October 12.

STAR BUSINESS DESK

statement yesterday.

SME

Tractor

Emami Group has recently

appointed Mohsin Ahmed

as its president for business

interests for Saarc coun-

tries, the group said in a

Ahmed has an experi-

ence of over 20 years in

various multinational com-

panies like British American

Tobacco Bangladesh, Nestle

Bangladesh and Unilever

STAR BUSINESS REPORT

of long holiday

permanent markets for a year for Tk 8

He said the police and Rapid Action Battalion are working to maintain security in these markets as well.

However, leaseholders fear losses for a negligence of CCC.

Rashed Uddin, leaseholder of the Sagarika Cattle Market, told The Daily Star that he may face losses as many illegal cattle markets have mush-

roomed in the port city. There are five illegal cattle markets in Halishahar area alone, adjacent to Sagarika Cattle Market, he said. "We have informed the CCC officials but they are yet to take any action."

Asked, Haque of CCC said they contacted the police on the issue. "We published notices in the newspapers to make people aware of these illegal

Rashed of Sagarika cattle market

10 lakh for a bull on Wednesday. "The price of cattle is ranging between Tk 25,000 and Tk 2 lakh this year."

The market has been picking up since Wednesday, Md Shahjahan, a leaseholder of Bibirhat Cattle Market, said. "We have urged CCC officials to evict illegal markets so that our sales are not affected, but we are still waiting to see any remedy."

Shahjahan said around seven hundred traders with over 30,000 cattle have nested in his market, with an asking price range of between Tk 20,000 and Tk 4.5 lakh.

Shafiq Bepari, a trader at Bibirhat Cattle Market, said he bought cows from Satkania and Lohagara upazilas of Chittagong and expressed relief that he faced no extortion on his way to the market.

Traders said sales at the cattle markets will grow further in the last two

### Angry Birds maker Rovio to cut 130 jobs

AFP, HELSINKI Rovio, the Finnish

maker of the popular mobile game "Angry Birds" announced on Thursday up to 130 job cuts, blaming flagging sales growth.

The company has been trying to expand beyond the video games business to become a global entertainment firm, opening amusement parks in Europe and China, publishing children's books and producing feature films.

"We have been building our team on assumptions of faster growth than has materialised," Rovio chief executive Mikael Hed said in a statement, adding that the company would now focus on games, media, and consumer products with the highest growth potential.



Officials of Robi inaugurate the mobile operator's experience centre at BM Heights in Agrabad, Chittagong recently.



Syed Mahbubur Rahman, managing director of Brac Bank, and Sayeeful Islam, managing director of SSL Wireless, attend the signing of an agreement at the bank's head office in Dhaka yesterday to provide mobile top-up service through SMS banking.



Zeeba Amina Khan, managing director of Capita Food and Beverage; Maheen Khan, fashion designer, and Mehbubur Rahman, operations in charge of Kenny Rogers Roasters chain outlet in Gulshan, attend the launch of Country Chic Steak product recently.

### BASIC Bank gets new MD STAR BUSINESS DESK

Khondokar Md Iqbal has recently joined BASIC Bank as managing director, the state-owned bank said in a statement. He was the managing

director of the state-owned Karmasangsthan Bank before joining BASIC, according to the statement. Iqbal has also been the

chief executive of ICB

Asset Management Company and Sonali Bank (UK) Ltd, and deputy managing director of Sonali Bank.

Iqbal obtained his master degree in accounting from Dhaka University. He also obtained a diploma in banking from the Institute of Banker's Bangladesh.

## Ukraine economy to contract by 8pc: WB

**ASIAN GROUP** 

Ukraine's economy will contract by eight percent this year due to the eastern separatist uprising, the World Bank said on Thursday, downgrading an earlier forecast and forecasting further shrinkage in 2015.

"Disruption in economic activity in the east has resulted in a sharper GDP decline than we expected," said Qimiao Fan, the bank's director for Ukraine, Belarus and Moldova who presented the latest report in Kiev.

"There is no easy way out of the current crisis," Fan added, urging the Ukrainian government to continue with structural reforms to turn the situation around.

Provided these reforms, which include laws combating corruption and streamlining bureaucracy, are pursued, gross domestic product will grow by three percent in 2016 and four percent in 2017.

#### Robi gets nod to hand 49pc of network shares to Edotco FROM PAGE B1

In June, Bangladesh Telecommunication Regulatory Commission postponed Robi's proposal for transferring 80 percent of its infrastructure shares to Edotco, as there was no relevant guideline. Robi will be allowed to transfer the shares when the

guideline is formed, a BTRC official said.

The commission approved the Robi proposal, as the share transfer will help Edotco strengthen its foothold, and it will be able to help other operators to improve their network in a more cost-effective way, said Md Ahsan Habib Khan, vice chairman of BTRC.

"We are pleased and welcome the decision of the BTRC. We firmly believe this is timely and will enable better infrastructure development in the telecom sector in Bangladesh," said Matiul Islam Nowshad, chief corporate and people officer of Robi.

The approval will also encourage foreign investors to invest more in Bangladesh and boost investor confidence, Nowshad said.

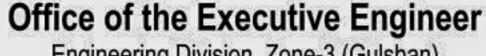
"It will particularly enable concentrated development of towers using effective technology, especially green technology."

To minimise costs, mobile operators around the world started sourcing infrastructure from network companies. Edotco first started providing infrastructure sharing services in Bangladesh in 2012.



**ETIHAD** 

Hanif Zakaria, Etihad Airways' general manager in



Engineering Division, Zone-3 (Gulshan) Dhaka North City Corporation (DNCC) www.dncc.gov.bd

Invitation for Tender Memo No. 46.207.014.29.14.03.2014 Date: 01/10/2014 Ministry/Division Ministry of Local Government, Rural Development and Co-operative, Local Dhaka North City Corporation.

Executive Engineer, Zone-3 (Gulshan), DNCC. Procuring entity name Procuring entity code Procuring entity district Invitation for Procurement of Works. Invitation Ref No. Ref No. 46.207.014.29.14.03.2014.

01/10/2014. Open Tendering Method (OTM). Procurement method Budget and source of fund DNCC's Own Fund. Tender publication date On or before 09/10/2014. Tender documents last 26/10/2014 up to office hours. selling date

27/10/2014 at 12.00 noon. Tender closing date and Tender opening date and 27/10/2014 at 2.00pm.

Place of tender opening

Name and address of the office(s): Office of the Executive Engineer, Zone-3 (Gulshan), House # 04, Road # 90, Selling documents (main)

Office of the Executive Engineer, Zone-3 (Gulshan), House # 04, Road # 90,

i) Office of the Chief Engineer, 81, Gulshan Avenue, Nagar Bhaban, DNCC. Selling tender ii) Office of the Deputy Commissioner, Dhaka. documents (others) iii) Office of the Chief Accounts Officer, DNCC, Banani. iv) Office of the Executive Engineer, Zone- 1,2,4,5, Planning & Design Division (P&D), Traffic Engineering Circle (TEC & Electrical Division, DNCC.

i) Tender box placed at Nagar Bhaban, DNCC, 81, Gulshan Avenue, Dhaka & Executive Engineer, Zone-3 (Gulshan), House # 04, Road # 90, Gulshan-2, Dhaka City Corporation, Dhaka. According to PPA-2006, PPR-2008 and 2009 (Revised) as well as description & conditions of related tender documents.

Md. Sharif Uddin. Designation of the procuring Executive Engineer

Executive Engineer, Zone-3 (Gulshan), House # 04, Road # 90, Gulshan-2, DNCC. Address of the procuring Contact No. of the procuring

including Pipe drain.

Special conditions

GD-3766

Description of works SI No. Name of works Amount of tender Price of tender Completion document (in Taka) security (in Taka) Development of Mithu Sarani of Khilgaon B Block 4,00,000/-1,500/-150 days via holding No. 999 to 1001/1 & from holding No. 1003 to 30/B and City Central Road 1,500/-Development of Wasa Road to 21/5 Moulovirtek 3,25,000/-130 days via Notonbag Wasa Pump & Moulovirtek holding No- 10 to 1398/19/A/3/4 to Khilgaon Taltola Graveyard including Pipe Line. Development of Roads from Nina Kabbo to 1,500/-2,25,000/-120 days Shilpa Plot 228/2 & Shilpa Plot 214/D to Niketon Gate including drain 130 days Development of Roads from Modhubag holding 2,50,000/-1,500/-No-359/A to Mirbag Intersection, Cresent Gate to Wasa Road and infront of Shahid Saheb's House

Tender security to be submitted in the form of Pay-Order/Bank Draft from any schedule bank in favour of Administrator, Dhaka North City Corporation. Any tenderer given discount/modification/less in the form of percentage on Total Tender Price or Line Item of BOQ or Total quoted rate of BOQ or

Separately submitted on tenderers pad shall not be accepted. Any information regarding tender can be available from the office of the

undersigned during office hours. Tenderers or their representatives (if any) may be present during opening of

Selected tenderers should submit performance security (10% of the contract amount) in the form of Pay-Order/Bank Draft/Irrevocable Bank Guarantee

The procuring entity reserves the right to accept or reject any or all the

from any scheduled bank in favour of Administrator, Dhaka North City Corporation before signing the contract. Receiving, opening & evaluation of tender will be come according to PPA-2006, PPR-2008 & 2009 (Revised).

> tenders without assigning any reason. Md. Sharif Uddin Executive Engineer (Addl. Charge)

> > Zone-3 (Gulshan) Dhaka North City Corporation Phone: 9896418

G Hari, president of Tractors and Farm Equipment Group, attends a programme at Army Golf Club in Dhaka recently when The Metal launched a new tractor of Tractors and Farm, the Indian maker of such vehicle. Aminul Islam, chairman of The Metal, a tractor marketing company, was also present.

Asian Group Chairman Md Harun-ur-Rashid shakes hands with Commerce Minister

Stocks end upbeat ahead

DSEX, the benchmark general index of risky assets such as financials, insurance

5,237. DSES, the shariah index of the of the market, declined 4.1 percent to Tk

The broad market performed robustly 42, while eight remained unchanged out

Dhaka Stock Exchange, edged up 84.45 and engineering stocks, it said.

Tofail Ahmed after receiving the CIP (commercially important person) status, at

Bangladesh, according to the statement.



possible revival of generalised system of

preferences by the Obama administration,

market boosted traders' mood, fuelling the

The continuous fund flow into the

Turnover, the most important indicator

The gainers beat the losers with 251 to

Titas Gas was the most liquid stock of

Familytex Bangladesh was the highest

the day with 41.78 lakh shares worth Tk 38

crore changing hands followed by Delta

gainer of the day, posting 9.73 percent

gains, while Padma Islami Life

Insurance was the worst loser, slumping

937 crore, compared to the previous day.

of the 301 issues that traded on the DSE.

Sheltech Brokerage said.

Life and Square Pharma.

16 percent.

Emami is India's one of the leading personal and healthcare businesses, the portfolio of which includes BoroPlus, Navratna, Fair and Handsome, Zandu Balm, Mentho Plus Balm.



THE METAL (PVT) LTD

Bangladesh, poses with Kausar Afrad of Horizon Express, the winner of the airliner's May-June Travel Trade Premium Cabin Promotion, at a programme recently.