

Indian textiles fair starts today

STAR BUSINESS REPORT

A two-day exhibition begins today in Dhaka to showcase a variety of Indian textile products used in the apparel sector in Bangladesh.

The event is being organised by the Synthetic and Rayon Textiles Export Promotion Council of India in association with the High Commission of India in Dhaka, Sanjeeb Saran, convener of Export Promotion Committee, said at a press conference at Sonargaon Hotel in Dhaka yesterday.

"We are here in Bangladesh as collaborators, not competitors. Bangladesh has a very vibrant garment sector. India is also a big destination for backward integration for the Bangladeshi garment sector," said Saran.

A wide range of textile products such as polyester spun yarn, viscose yarn, suiting clothes, ladies' dress fabrics and home textile fabrics are being displayed by 22 Indian compa-

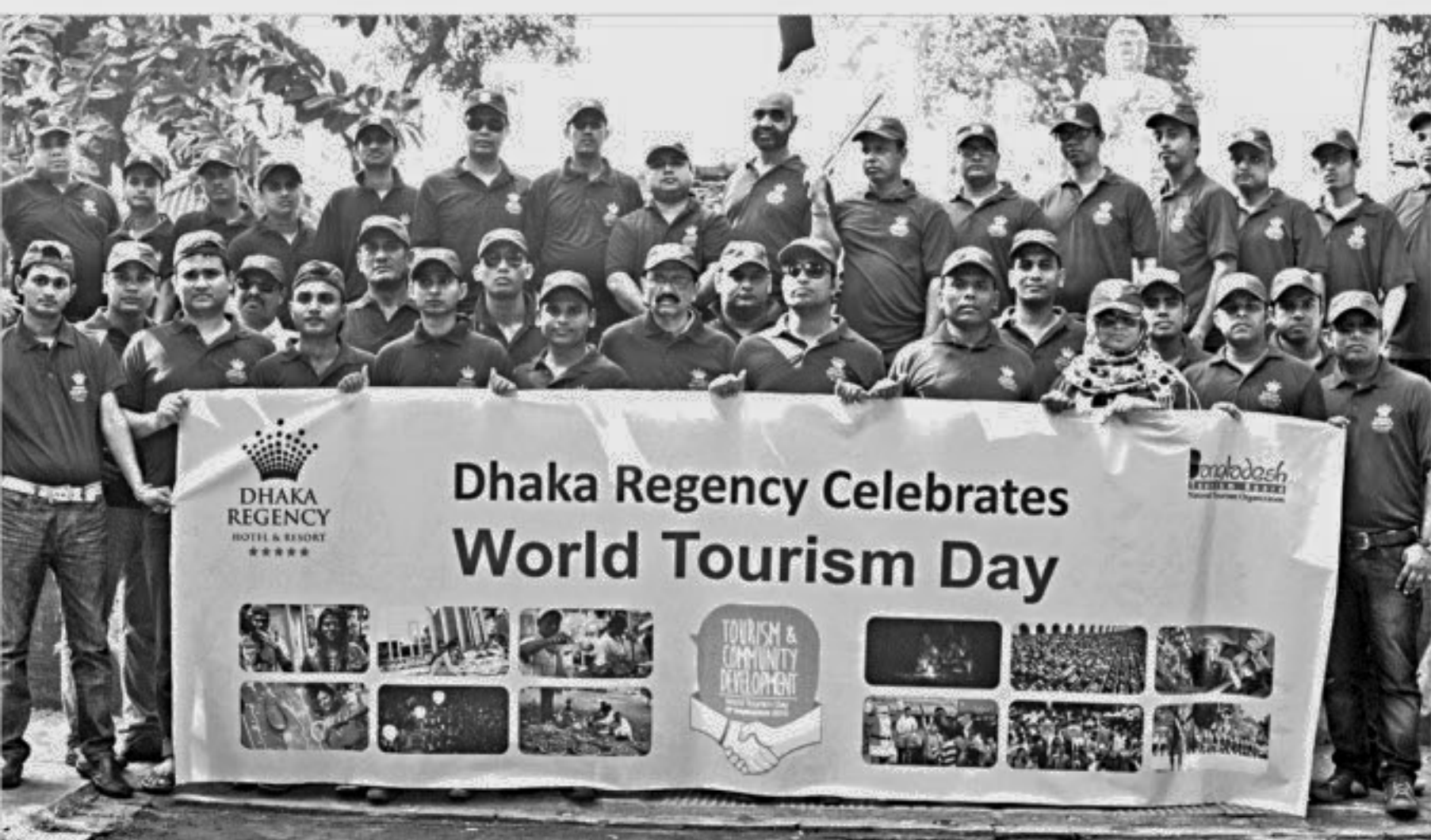


Sanjeeb Saran, convener of the Synthetic and Rayon Textiles Export Promotion Council of India, speaks at a press conference to announce the aspects of Intexpo Bangladesh-2014, an exhibition of Indian textiles, at Sonargaon Hotel in Dhaka yesterday. Bijay Selvaraj, first secretary commercial of the Indian high commission, was also present.

nies at the seventh edition of the exhibition.

The exhibition will remain open for all from 10am to 7pm at the Ball Room of Sonargaon Hotel.

In the past five years, the export of synthetic and blended textiles from India to Bangladesh rose from \$124 million in 2009-10 to \$237 million now, he said.



Dhaka Regency Hotel & Resort organised a rally to mark World Tourism Day in the capital on Saturday. Rashed Khan Menon, civil aviation and tourism minister, also took part in the event.

Kingfisher says court stayed United Bank decision against company

REUTERS, Mumbai

Grounded Indian carrier Kingfisher Airlines Ltd has said a court has halted the execution of a decision by state-run United Bank of India that declared the airline and its directors "wilful defaulters".

The Calcutta High Court will hear the case on Nov. 10 and has sought more information from both sides, Kingfisher said in a statement late on Saturday.

United Bank officials could not be reached immediately for comment on Sunday.

The airline, founded by liquor baron Vijay Mallya, has not flown in two years for want of cash. It owes more than \$1 billion to a consortium of lenders, mostly state-run.

United Bank of India had this month declared Mallya and the company "wilful defaulters". IDBI Bank, another state-run lender, has said it is considering similar action.

That could damage the fund-raising prospects of Mallya's businesses and could force him to give up his corporate positions.

Kingfisher had challenged the bank's decision as "wrongful".

Sales of savings tools on the rise

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"Higher returns are attracting savers to invest in savings certificates," said Khondaker Golam Moazzem, additional research director at Centre for Policy Dialogue.

Presently, the difference between interest rates for bank deposits and savings certificates is between 4 and 5 percentage points. Most of the banks offer 8-9 percent interest rates for fixed deposits, down from 12-13 percent for the savings tools.

Moazzem also said savers do not have any other option, as the country's stockmarket is not so developed and secured yet.

Bangladesh Bank is receiving more than a hundred applications everyday for savings certificates renewal on maturity.

"More and more savers want to reinvest

their money and we are getting a lot of applications for that," a BB official said. However, the rise in sales of the savings instruments will push up the government's expenditure on interest payment.

The government's borrowing from the banking system has been on the rise since the beginning of the current fiscal year due to a revenue shortfall.

The net borrowing from banks reached Tk 2,776 crore during the period from July 1 to September 23 of the current fiscal year. But in the same period last year, the government did not borrow from banks, rather it repaid Tk 1,034 crore.

In July, the National Board of Revenue collected Tk 7,988 crore, down from its monthly target of Tk 9,053 crore, due to poor receipts from value-added tax and supplementary duty.

Akhoni.com brings Qurbani cattle online

STAR BUSINESS DESK

Akhoni.com is offering the opportunity to choose and buy cattle online for the upcoming Eid-ul-Azha, the local online retail said in a statement yesterday.

The offer is valid from September 27 to October 4 and applicable only in Dhaka metropolitan area, according to the statement.

The cattle for sacrifice on Akhoni.com are healthy, fit, pure local breed and eligible for Qurbani, with absolutely free delivery direct to the doorstep, the company said.

"Akhoni.com provides the best discounted price and offers on most deals. This initiative is just the beginning, and I can assure you that many more innovations are yet to come," said Shameem Ahsan, chief executive of Akhoni.com.

Discount bonanza for festivals

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Transcom Electronics is offering up to a Tk 12,000 cash discounts on all products, including refrigerators, said Sayefus Shahedin, its merchandising manager, adding that the company is also providing services like free home delivery, free home installation and product exchange offer.

Banglalink's 'priyojon' users upon a top-up of Tk 399 will be able to enjoy up to Tk 10,000 in additional discounts on Samsung and Transtec refrigerators and air conditioners.

Rezwanul Haque, senior director of Edison Group, said the company has launched the 'Symphony protidin, Bangkok jite nin' package, which gives one lucky person every day a free ticket on the Dhaka-Bangkok-Dhaka route. The offer will run until October 31.

The offer is valid for any new Symphony handset buyer, regardless of the model or category of handset.

"We believe this offer will be lucrative on the eve of the upcoming Eid and Puja holidays. A large section of our customers are youth and this offer will surely excite them. So, in addition to fulfilling our business objectives, we are trying to give our customers a new experience."

Partex Star Group is also offering discounts of up to 18 percent on all of its products at Partex Furniture until Eid eve to increase sales, Tareq Aziz, the company's deputy general manager of marketing, said.

Reluce, a fashion house of Partex Star Group, is offering 10 percent discounts on all of its products for Grameenphone 'Star' subscribers at three showrooms in Banani, Jamuna Future Park, and Uttara, Aziz added.

Meanwhile, TVS Auto Bangladesh will give away 500 gifts this season, including a 40-inch Sony LED television, to raise sales of their motorcycles ahead of Eid, said Jakaria, marketing-in-charge of the company. A buyer will be eligible to receive one gift via a scratch card with every purchase till October 10.

Artisti, a leading clothes brand, is offering 60 percent discounts ahead of Eid to share happiness among its customers, said Methun Bhattacharjee, co-ordinator and manager. The offer will continue until October 5.

Hasan Mehdi, head of mobile of Samsung Bangladesh, said the company has three new offers for Eid.

The company's Grameenphone Platinum and Platinum Plus subscribers will also get a pre-booking privilege on the new Samsung GALAXY Note 4, while pre-bookers of the Samsung GALAXY Alpha will get a chance to fly to Athens, Greece through its e-store partner Aamra. This pre-booking is exclusively available at Samsung e-store.

Development projects go at slow pace

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The primary and mass education ministry spent 3 percent, the health and family welfare ministry 2 percent and the education ministry 3 percent of their allocation.

The highest spender in terms of amount was the Bridges Division, which spent 8 percent of its allocation. A major allocation of the division went to the Padma Bridge project, a fast-track project of the government.

The local government division, which usually stays ahead in expenditure, spent only 10 percent of its allocation in the first two months. During the same period in fiscal 2013-14, it managed 15 percent.



Md Faridul Hasan Chowdhury, chairman of Bangla Perfume; Khandoker Nazrul Islam, chief executive; Sharmin Lucky and Joya Masud, artists, attend the launch of a ladies' perfume--My Burberry--in Dhaka recently.

DHL announces price hike

STAR BUSINESS DESK

DHL Express, the world's leading express services provider, has announced a general average price increase globally.

In Bangladesh, it will be a 4.9 percent increase, effective from January 1, 2015, DHL Express said in a statement.

"DHL Express is committed to delivering great value for customers, and our annual price increase is one of a number of factors that allows us to ensure service excellence and a competitive offering over the long-term," said Ken Allen, chief executive of DHL Express.

"We have a world-class express delivery network, in which we invest around €500 million each year," he said.

"Our major investments in 2014, including new facilities in Japan, the Middle East and

North Africa, upgraded facilities across the UK and additional flights in all regions, have further strengthened this network," he added.

"We have continued to invest significantly in our employees through our Certified International Specialists programme, with the aim of instilling an insanely customer-centric culture at DHL."

"All of these measures are focused on helping our customers connect with their international partners, grow and prosper," Allen said.

DHL Express adjusts its prices annually, taking into account inflation and other rising costs in each of the more than 220 countries and territories that it serves.

Price adjustments will vary from country to country, depending on local conditions, and will apply to all customers where contracts allow, according to the statement.

Bangladesh should explore untapped energy resources: Mozena

DIPLOMATIC CORRESPONDENT

Bangladesh needs to go for aggressive exploration of onshore and offshore energy resources, especially gas, to meet the growing demand of energy and attract foreign investment, US Ambassador Dan Mozena said yesterday.

"Nobody knows what Bangladesh has...may be it is sitting over an ocean of gas. Who knows what is in the Bay of Bengal? These resources can be tapped."

He spoke at a programme—DCAB Talk—organised by the Diplomatic Correspondents Association, Bangladesh (DCAB) with its President Mainul Alam in the chair, at National Press Club in the capital.

The US envoy said many international oil companies, including some American firms, are interested to explore gas in Bangladesh.

Corruption, red-tape, poor infrastructure, energy crisis and political instability are the major challenges for Bangladesh, which are needed to be resolved to help the country grow further, he said.

He said private investors will feel encouraged to invest in Bangladesh if there is better

rule of law. "People can invest when they feel investment is safe through effective rule of law, and red-tape and corruption are minimised."

Billions of dollars are now pouring in Asia, and it should be massively coming into Bangladesh too as this is a great place to invest, Mozena said.


Asked about the restoration of the generalised system of preferences for Bangladesh, he said GSP is not an issue. "The issue is transformation of Bangladesh's apparel sector into a world class apparel industry."

Bangladesh has made a significant progress in ensuring fire safety and rights of workers after the Rana Plaza disaster, he said.

All stakeholders, including the government, BGMEA, BKMEA, America and ILO, are working together to help the apparel industry maintain an international standard, he said.

"Additional progress is needed," Mozena said Bangladesh should decide whether it wants to become number one. This is a revolution what is happening in Bangladesh, he said.

DCAB General Secretary Angur Nahar Monty also spoke.

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| ০১। প্রকিউরিং এনটিটির নাম : | বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড (বিডিবিএল) |
| ০২। দরপত্রে উল্লেখিত কাজের নাম : | ২০১৫ পঞ্জিকা বছরের জন্য বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ-এর লট-১ঃ ৫০,০০০(পঞ্চাশ হাজার) টি ওয়াল ক্যালেন্ডার ও ৫,০০০টি (পাঁচ হাজার)টি সৌজন্য খাম এবং লট -২ঃ বক্সসহ ২০,০০০(বিশ হাজার)টি নোট বুক মুদ্রণ। |
| ০৩। দরপত্র পদ্ধতি | ওপেন টেন্ডারিং মেথড। |
| ০৪। বাজেট ও অর্থের উৎস | বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড এর নিজস্ব তহবিল। |
| ০৫। কাজের স্থান | বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড, হেড অফিস, ৮ রাজউক এভিনিউ, ঢাকা |
| ০৬। দরপত্র/সিডিউল বিক্রয়কারী ডিপার্টমেন্টের নাম ও ঠিকানা | পাবলিক রিলেশনস ডিপার্টমেন্ট, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ (বিডিবিএল ভবনের ৭ম তলা, লেভেল-৮) ৮, রাজউক এভিনিউ, ঢাকা |
| ০৭। দরপত্র জমা নেয়ার স্থান | এ |
| ০৮। দরপত্র খোলার স্থান | এ |
| ০৯। দরপত্র বিক্রয়ের তারিখ ও সময় | সর্বশেষ ১৫-১০-২০১৪ তারিখ অফিস চলাকালীন সময় পর্যন্ত। |
| ১০। দরপত্র দাখিলের তারিখ ও সময় | সর্বশেষ ১৬-১০-২০১৪ তারিখ দুপুর ১২.০০টা পর্যন্ত। |
| ১১। দরপত্র খোলার তারিখ ও সময় | ১৬-১০-২০১৪ তারিখ বেলা ১২.৩০ মিনিটে দরদাতা প্রতিষ্ঠান / দরদাতা প্রতিনিধির উপস্থিতিতে (যদি কেউ উপস্থিত থাকেন) খোলা হবে। |
| ১২। দরপত্র সিডিউলের মূল্য | লট -১ঃ ওয়াল ক্যালেন্ডার ১১,৫০০.০০ (এক হাজার পঁচাত্তর) টাকা (অফেরতযোগ্য) এবং লট - ২ঃ নোটবুক ১,৫০০.০০ (এক হাজার পাঁচ) টাকা (অফেরতযোগ্য) |
| ১৩। দরপত্র সিকিউরিটি মানি | ওয়াল ক্যালেন্ডার ৪০,০০০/- (চল্লিশ হাজার) টাকা ও নোট বুক ৪ ৩৫,০০০/- (পঁয়ত্রিশ হাজার) টাকা মাত্র। |
| ১৪। দরপত্র যোগ্যতা | প্রিন্টিং কাজে নূনতম ৫ (পাঁচ বছরের অভিজ্ঞতাসম্পন্ন ও ওয়াল ক্যালেন্ডার এবং নোটবুক প্রিন্টিং -এর জন্য আধুনিক কম্পিউটার কম্পোজ, গ্রাফিক্স ও দক্ষ জনবলসহ প্রিন্টিং সংক্রান্ত সকল যন্ত্রপাতির সুবিধাসম্বলিত প্রেস। |
| ১৫। কাজ পরিচালনার পদ্ধতি | বিদ্যমান "দি প্রকিউরমেন্ট/পারচেজ ম্যানুয়েল, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড"-এর অনুসরণে। |

বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ কর্তৃপক্ষ কোন প্রকার কারণ দর্শানো ব্যতিরেকেই যে কোন দরপত্র সম্পূর্ণ বা আংশিক গ্রহণ অথবা বাতিল অথবা সকল দরপত্র বাতিল করার অধিকার সংরক্ষণ করে এবং এ বিষয়ে ব্যাকের সিদ্ধান্তই চূড়ান্ত বলে গণ্য হবে।

(স্বাক্ষর)
ডেপুটি জেনারেল ম্যানেজার
ফোনঃ ৯৫৫৬৭৮৬, ৯৫৫৭৬২০



Ziad Shatara, chief executive of Banglalink, attends the launch of the company's Minute Back on Call Drop service recently. Story on B1



Mazharul Islam, managing director of Bengal Meat Processing Industries, and Halim Sertac Acici, delegation head of Turkish Red Crescent Society, attend the signing of an agreement recently. Bengal Meat will be the management partner of the Society's initiative to distribute meat among the poor during Eid-ul-Azha.