

# Free eye-care for the poor by Nizam-Hasina Foundation

STAR BUSINESS REPORT

Nizam-Hasina Foundation Hospital recently organised an eye-camp in the southern district of Bhola to serve the poor.

A total of 1,217 patients were provided with eye-care for free by hospital's Managing Director Dr Abdul Malek and ophthalmologist Dr MR Khan.

The eye camp marked World Sight Day-2014 and was supported by the Fred Hollows Foundation and the Australian government.

The Fred Hollows Foundation is registered as a charity with the Australian Charities and Not-for-profits Commission.

At the daylong camp at Kachia union of the district, some 538 patients were advised to undergo cataract surgery.

Nizam-Hasina Welfare Foundation, a philanthropic initiative of leading entrepreneur Nizam Uddin Ahmed and wife Hasina Nizam, is running the hospital.



NIZAM-HASINA FOUNDATION

Nizam-Hasina Foundation Hospital is located in Bhola.

Currently, the foundation has Tk 50 crore of assets including flats, shares, land and fixed deposit receipts, Ahmed said, adding that the foundation operates with the earnings from these assets and their personal contributions.

Since April 2010, the hospital has

treated more than 90,000 patients, of which around 12,000 people underwent cataract surgery.

Ahmed is the chairman of Meghna Life Insurance Company, and vice-chairman of Bangladesh Insurance Association.

## Hasina names Biman's new aircraft Maghdoot, Mayurpankhi

STAR BUSINESS REPORT

Prime Minister Sheikh Hasina on Sunday named two new Boeing 737-800 aircraft Maghdoot and Mayurpankhi, which are scheduled to join the fleet of Biman Bangladesh Airlines in the middle of 2015.

Hasina chose the names from a list of names prior to her departure to United States, Biman officials said, adding that each of the aircraft will have 162 seats, 12 of which will belong to the business class.

The national carrier has already purchased four new Boeing 777-300ERs from US planemaker Boeing as part of a deal signed in 2008 to buy 10 aircraft at a cost of Tk 17,250 crore.

The last consignment of four Dreamliners will join the fleet by 2017 and 2019, officials said.



EBL

Atiur Rahman, governor of Bangladesh Bank, and AAMS Arefin Siddique, vice chancellor of Dhaka University, and Ali Reza Iftakher, managing director of Eastern Bank, pose with the awardees of EBL-Dhaka University Alumni Association Inspiration scholarships, at a programme on the university campus in the capital yesterday.



BANGLALINK

Shakib Al Hasan, Bangladeshi cricketer and brand ambassador of Banglalink, takes part in a rally to observe International Coastal Cleanup Day 2014, sponsored by the mobile operator, in Cox's Bazar recently.



STANCHART

Atiur Rahman, governor of Bangladesh Bank, and Jim McCabe, chief executive of Standard Chartered Bank Bangladesh, attend the opening of a daycare centre for the staff of commercial banks in Gulshan, Dhaka yesterday.

## The future is dazzling for garment sector

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Timo Prekop, an executive member of the board of German Asia Pacific Business Association, said Bangladesh would remain a significant sourcing destination for retailers.

Lots of good things are happening in Bangladesh following the Rana Plaza episode, he added.

Bernd Hagen, general manager of the German-based quality inspection company TUV Rheinland, said Bangladeshi wares are always of high quality, with failure record of just 5 percent. "Many countries, which are bigger than Bangladesh, have much bigger failure records."

If the country can manage its infrastructure and compliance issues, there will be a real positive push in the

garment business, he added.

"The year 2013 was a trouble shooting year for Bangladesh," Daniel Seidl, executive director of the BGCCI, said.

He particularly stressed the thriving business relationship between Germany and Bangladesh. "Even a few years ago BGCCI had only 60 members, as the business between Bangladesh and Germany was not so high. Now, the chamber has 600 members."

Atiqul Islam, president of Bangladesh Garment Manufacturers and Exporters Association, said the country will need to address the five issues of manpower, power, port, workplace safety and political stability to achieve \$44.56 billion garment export by 2020.

The BGMEA will hold an apparel summit in December in Dhaka to showcase the progress made in the aftermath of the Rana Plaza building collapse. Representatives from global retailing firms, Goldman Sachs, JPMorgan, McKinsey & Company, Harvard University, among others will attend the summit, he added.

Hedayatullah Al Mamoon, senior secretary to the commerce ministry, said the country has already fulfilled almost all of the conditions asked on it in the US Action Plan and the Sustainability Compact signed with the EU.

"We had little compliance when the garment sector started developing in Bangladesh in early 80s, but with the growth of the sector the compliance has improved."

## Travel agents evade tax by hiding income

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However, from the current fiscal year, the NBR imposes 3 percent withholding tax on travel agents' income as commission, discount and incentive bonus, in a bid to curb tax evasion, taxmen said.

Airlines and their general sales agents will have to deduct the tax during such payments to travel agents and deposit the money to the state coffers, according to the NBR.

The NBR received Tk 640 crore as travel tax in fiscal 2013-14, up 9 percent from the previous year.

## C&A Textiles gets go-ahead for IPO

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At present, 36 textile companies are listed on the Dhaka Stock Exchange, accounting for around 5 percent of the total market capitalisation.

Chittagong-based C&A Textiles carries out knitting, dyeing and printing business and manufactures T-shirts, polo shirts, tang tops, shorts, sweat shirt, boxer, skirts, leggings and fleece jacket. The company exports its products to the USA, Canada, Brazil, the UK, Italy and Germany, according to the company's website.

The BSEC also approved the application of Bangladesh Industrial Finance Company (BIFC) to raise Tk 33.56 crore through a rights issue.

A rights issue is an issue of rights to a company's existing shareholders that entitles them to buy additional shares directly from the company in proportion to their existing holdings within a fixed time period.

BIFC, which has been listed on the stock exchange since 2006, will issue 3.35 crore rights shares of Tk 10 each to its existing shareholders.

One rights share will be offered for existing two shares and the raised fund will be used for increasing the company's paid-up capital base.

In another move, the regulator fined Fine Food Tk 1 lakh, as the listed firm provided false information in its audited financial statements for the year ended on June 2013.

At yesterday's meeting, the BSEC discussed the current situation in the secondary market and emphasised maintaining stability and sustained growth in the market.

The regulator also urged the investors to avoid rumours and consider the fundamentals of a company while taking investment decisions.

## Index hits an all-time high as investors park funds in stocks

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"The recent rally has been largely supported by high market liquidity and fundamental stocks which are not yet overly stretched," the stockbroker said.

Investor enthusiasm sustained and the market responded positively, IDLC Investments said.

"It was the banks and insurers that had been the main engine behind the day's charge on the DSEX. The banks are almost solely responsible for leading the DSEX higher on optimism and speculation that accelerated private sector credit growth," said Sheltech Brokerage.

The optimism has encouraged traders to take on more risk in their portfolios.

Turnover, a major gauge of the market, rose 2.4 percent to Tk 1,015 crore on the DSE, which traded 27.51 crore shares and

mutual fund units.

Gainers beat losers 152 to 140, with nine securities remaining unchanged.

MJL Bangladesh dominated the turnover chart with 34.43 lakh shares worth Tk 53.43 crore changing hands, followed by BSRM Steel, Beximco, Beximco Pharma and UCB.

BD Finance was the day's best performer, advancing 10 percent, and Alhaj Textile was the worst loser, slumping 6.89 percent.

Chittagong stocks gained yesterday, with the benchmark CSCX increasing by 97.65 points, finishing the day at 9,377.55.

Gainers dominated losers 124 to 96, with 13 securities remaining unchanged on the Chittagong Stock Exchange, which traded 2.39 crore shares and mutual fund units, generating a turnover of Tk 75.31 crore.



FSIBL

AAM Zakaria, managing director of First Security Islami Bank, attends the launch of the bank's mobile banking services in Jessore yesterday. Sk Abdul Wadud, zonal head for Khulna, was also present.



TOP OF MIND

Dilip Kumar Modi, managing director of Six Seasons Food and Beverages, and Ziauddin Adil, chief executive officer of Top of Mind, attend the signing of a media solutions agreement, at the former's head office in Dhaka recently.

## Govt to seek \$1.5b from WB, IMF

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The VAT law was scheduled to be implemented in July 2015, but the minister informed the mission that it cannot be implemented before 2016, and the IMF team has agreed to the plan. The IMF mission, however, asked the government to prepare a "work plan" to implement the VAT law, Muhith said.

The IMF also gave the government a fresh deadline to install software for VAT collection by June next year. The finance minister said they would discuss the issue of \$500 million budget support from the WB on the sidelines of the WB-IMF annual meeting in Washington next month.

Muhith expects the agreement to be signed this fiscal year and the amount may be released next fiscal year.

Bangladesh got budget support worth \$200 million from the WB last in 2008. During the Awami League government's last tenure, they wanted budget support from the WB, but did not get it, as the global lender had various reservations about governance-related issues.

## GOING ABROAD



M. Zakir Hossain  
President, IMCB

Mr. M. Zakir Hossain, President of IMCB, left for Korea to attend the 2014 IMCB Conference and Annual Meeting which will be held from September 22 to 27, 2014 in Seoul, Republic of Korea. The theme of conference is "Consulting Practice in Asia Pacific: New Development and Opportunities." He left Dhaka for Seoul on September 21, 2014 and will return back on September 28, 2014 after meeting Chinese business delegates in Shanghai.

Khulna Shipyard Limited Bangladesh Navy, Khulna		
BABA(F)-36/2014-2015 17 September 2014		
International Tender Notice		
01.	Procuring entity name	Khulna Shipyard Limited.
02.	Invitation for	(a) 1200 M. Ton 3, 4 and 5 mm thickness MS Plate. (b) 01 No. Hydraulic Mobile Crane - 90 Ton Capacity. (c) 01 No. Portable Diesel Welding Generator Set, 05 Nos. Mig Welding Machine, 01 No. Air Compressor, 20 Nos. Send Blasting Nozzle, 04 Nos. Walkie Talkie. (d) 03 Nos. 20 KVA Kohler Diesel Generator Set. (e) Ship Design & Construction Software.
03.	Invitation reference No.	(a) BABA(F)-36/2014-2015 dated 17 September 2014. (b) BABA(F)-240/2014-2015 dated 17 September 2014. (c) BABA(F)-241/2014-2015 dated 17 September 2014. (d) BABA(F)-242/2014-2015 dated 17 September 2014. (e) BABA(F)-243/2014-2015 dated 17 September 2014.
04.	Procuring method	Open Tender.
05.	Budget & source of funds	Own finance.
06.	Tender last selling date	15 October 2014 for all tender.
07.	Tender closing date and time	16 October 2014, Time: 11:15am for all tender.
08.	Tender opening date & time	16 October 2014, Time: 11:30am for all tender.
09.	Name & address of the office(s) for selling, receiving and opening of tender documents	(1) Cash Section, Accounts Department, Khulna Shipyard Ltd, Bangladesh Navy, Khulna. (2) Naval Store Sub Depot, Khilkhat Nama Para, Khilkhat, Dhaka.
	a. Selling tender document	
	b. Receiving tender document	Khulna Shipyard Ltd, Khulna.
	c. Opening tender document	(1) Khulna Shipyard Ltd, Khulna. (2) Tenderers' and their authorised representatives are allowed to attend.
10.	Price of tender document	a) Tk 3,000.00 (Tk three thousand) non-refundable. b) Tk 3,000.00 (Tk three thousand) non-refundable. c) Tk 1,000.00 (Tk one thousand) non-refundable. d) Tk 1,000.00 (Tk one thousand) non-refundable. e) Tk 2,000.00 (Tk two thousand) non-refundable.
11.	Contact details of official	Tel: 041-813975/20003, Fax: 880-41-720404, E-mail: contact@khulnashipyard.com
12.	Special instructions	The procuring entity reserves the right to reject all or any tenders prior to acceptance without showing any reason.
GD-3625 DGM (Commercial and Purchase)		

Government of the People's Republic of Bangladesh  
Ministry of Industries

## BANGLADESH INSTITUTE OF MANAGEMENT

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### TRAINING COURSE IN OCTOBER, 2014

Duration with Time	Venue & Fee	Course Coordinator and Contact Number
<b>1. Organizational Development &amp; Training Management</b>		
Oct 25-29, 17:30-21:30	BIM Dhaka 6,000/-	Mohammad Sayeedur Rahman & Md. Rabiul Islam Khan Cell : 01716-917741 E-mail :prubelbd2010@gmail.com
<b>2. Accounting for Non Financial Personnel</b>		
Oct 26-30, 09:30-13:30	BIM Dhaka 5,000/-	Md. Manzur Hossain Cell: 01818-063135 E-mail manzumh@yahoo.com
<b>3. Brand Management and Setting the Products in a Competitive Market</b>		
Oct 26-Nov 06, 17:30-21:30	BIM Dhaka 8,000/-	Dr. Uttam Kumar Datta Cell : 01715-782054 E-mail :ukdatta@gmail.com
<b>4. Investment Analysis and Portfolio Management</b>		
Oct 26 -30, 17:30-21:30	BIM Dhaka 6,000/-	Md. Rajibul Hoque Cell : 01914-484406 E-mail :rajibulatbim@gmail.com
<b>5. Human Resource Management, Labour Laws &amp; Conducting Domestic Enquiry</b>		
Oct 26-Nov 13, 17:30-21:30	BIM, Ctg. 9,500/-	Salma Sultana Saleh Ejaz Cell:01199-220199
<b>6. সরকারী চাকরির অত্যাৱশ্যকীয় নিয়মাবলী</b>		
অক্টোবর ২৫ ০৯:০০-০৫:০০	বিআইএম ঢাকা ৩,০০০/-	এম.আমিনুর ও শেখ সজিবুর রহমান মোবা: ০১৭১৬-৫৫১৬৬১, ০১৯১১৮৭৭৮০ ই-মেইল: amenoor.bim@gmail.com, sksajibim@gmail.com

Courses mentioned above are suitable for Managers / Executives of public and private sector organizations, NGOs and individuals. The course is also suitable for the people not yet in service. Interested person / organization may apply.

For details visit our website [www.bim.org.bd](http://www.bim.org.bd)

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