Kashmir's famed carpets ruined in \$5b flood losses

AFP, Srinagar, India

Caked with mud and soaked in putrid water, Qazi Mohammad Yahya's ruined handmade carpets and Pashmina shawls reflect Indian Kashmir's economic devastation from the region's worst floods in a century.

More than 450 people were killed when the floods, triggered by heavy monsoon rains, swept this month through the Himalayan region and into neighbouring Pakistan, leaving hundreds of villages submerged and tens of thousands of residents homeless.

As the waters recede and the clean up finally begins, business owners, including those selling Indian Kashmir's most famous exports, are beginning to count their losses -at least \$5 billion by conservative estimates.

"My 35 years of earning is gone," Yahya said outside his home in the picturesque region's main city of Srinagar as waterlogged carpets collected from one of his showrooms were unloaded from a truck.

"The loss is incalculable," a grim-faced Yahya added, staring at muddy bundles of what had been handspun fine cashmere wool to make Pashmina shawls.

"Most of my finest carpets are lying elsewhere in the flooded city."

Kashmir carpets have traditionally been a major earner for the region, whose generalooms to produce single intricate pieces that sell for thousands of dollars in the West.

Carpets and other handicraft businesses have long thrived even as the troubled Muslim-majority region has endured an insurgency against Indian rule in favour of independence or merger with Pakistan.

But scores of carpet showrooms now lie under water after Srinagar's Dal Lake burst



A Kashmiri store employee sorts flood-damaged stock at a garment shop in Srinagar on September 18. More than 450 people were killed when the floods, triggered by heavy monsoon rains, swept this month through the Himalayan region and into neighbouring Pakistan.

its banks, sending residents fleeing for said Ashraf Mir, president of the Federation higher ground. Many of the handlooms have also been destroyed and hundreds of people are out of work.

"It may take one year to recover, it may the figures were likely to be higher because tions of weavers toil for months on wooden take 50. It depends on Allah," the 55-year- most of the Kashmir Valley's 500,000 tradold Yahya who travels to Europe, Southeast Asia and the US every year to sell his carpets.

> From carpets and saffron, another famed Kashmir export, to apples, walnuts and gold jewellery, business owners are returning to their flood-wrecked shops to find tonnes of farmers lost financial records, making it goods gone or destroyed.

"Our most conservative estimate of loss is at least 30,000 crore rupees (\$5 billion),"

tional help is a must," Mir said. Many business owners were among the tens of thousands who also lost their homes. "Minimum documents, minimum time

(to provide financial help) is the key, " he said. In one of Srinagar's main and oldest markets, Maharaj Bazar, mounds of ruined dried fruits and other goods line the road as shopkeepers begin the massive clean up. The stench of rotting foodstuff hangs in the air.

"We had stocked to the fullest for the peak of marriage season in Kashmir," said shopkeeper Mehraj-u-Din, as he loaded sacks of soiled almonds, cashew nuts, saffron and dates onto a truck to be thrown into the nearby Jhelum river which is finally receding.

"Now everything is gone."

Another shopkeeper who sells saffron and other spices said he had sold off his wife's gold jewellery just before the floods to buy up more stock to cash in on the marriage season.

"That doubled my loss," Abdul Lateef said. A few shops down, jeweller Pervez Ahmed was sifting through mounds of silt for some of the three kilograms (nearly seven pounds) of gold ornaments that had been displayed in his showroom.

"I have not been able to salvage more than 10 percent," said Ahmed who has three showrooms in the market. "Banks and insurance offices are locked and under water. No one is coming here to assess our losses," he said.

Outside of Srinagar, farms which have Mir himself runs a steel fabrication plant long produced Kashmir apples, pears, walnuts and other food are also ruined. employing 100 people. "I can't support my

> The state government, criticised for its slow response to the disaster, said last week more than 80,000 hectares (200,000 acres) of crops and orchards have been destroyed in Baramulla, just one of 10 Kashmir districts, which was only mildly hit by the floods.

Alibaba IPO ranks as world's biggest after additional shares sold

REUTERS, Hong Kong

Alibaba Group Holding Ltd's initial public offering now ranks as the world's biggest in history at \$25 billion, after the e-commerce giant and some of its shareholders sold additional shares.

Overwhelming demand saw the IPO initially raise \$21.8 billion and then send Alibaba's stock surging 38 percent in its debut on Friday. That prompted underwriters to exercise an option to sell an additional 48 million shares, a source with direct knowledge of the deal said.

The IPO surpassed the previous global record set by Agricultural Bank of China Ltd in 2010 when the bank raised \$22.1 billion.

Under the option, Alibaba agreed to sell 26.1 million additional shares and Yahoo Inc 18.3 million, netting the two companies an extra \$1.8 billion and \$1.2 billion respectively.

Alibaba's Jack Ma agreed to sell an extra 2.7 million shares and company co-founder Joe Tsai agreed to sell 902,782 additional shares, according to the

The source declined to be identified as the details of the additional sale have yet to be made official. Alibaba declined to comment.

Citigroup Inc, Credit Suisse Group AG, Deutsche Bank, Goldman Sachs Group Inc, JPMorgan Chase & Co and Morgan Stanley acted as joint bookrunners of the IPO.

Rothschild was hired as Alibaba's independent financial advisor on the deal.



Employees of Amazon gather in front of the logistics centre of Graben, southern Germany, during a new strike in a long-running wage dispute with the US online retail giant. Four Amazon shipping centres in Germany were the target of fresh walkouts on

Monday. Services sector union Verdi has called for stoppages until Tuesday at

Amazon's facilities in Leipzig, Bad Hersfeld, Rheinberg and Graben.

The US tech giant broke its own record

AFP, Washington

smartphone.

for launch weekend sales of nine million a vear earlier. "Sales for iPhone 6 and iPhone 6 Plus exceeded our expectations for the launch weekend, and we couldn't be happier," said Apple chief executive Tim Cook,

adding that "we could have sold many

more iPhones with greater supply and we

are working hard to fill orders as quickly as

Apple said Monday it sold more than 10

million of its new iPhone models globally

in the opening weekend of record sales of

the bigger-screen version of its

Chambers of Industries Kashmir (FCIK).

staff under the circumstances," he said.

ers under-insured their stock.

"Our main commercial hub (in Srinagar)

Mir said many business owners including

difficult for them to seek help from banks

and other financial institutions. "Businesses

need to rebuild fast for which liberal institu-

was the worst hit," Mir told AFP, adding that

possible."

Record iPhone weekend

sales top 10m: Apple

The new iPhones were launched Friday in the United States, Britain, Australia, Canada, France, Germany, Hong Kong, Japan, Puerto Rico and Singapore. They will be available in more than 20 additional countries on September 26, and 115 countries by the end of the year.

The global rollout led to long lines outside Tokyo's flagship Apple store in glitzy Ginza, and in stores from Hong Kong to Paris to New York.

Cook personally kicked off sales of the iPhone 6, joining in "selfies" and shaking hands with customers Friday outside the company's store in Palo Alto, California, near his Silicon Valley home.

Completion time in months

8 months

China slowdown worries hit world stocks, commodities

REUTERS, London

Concern about a slowdown in China hammered stocks and commodities on Monday while signs of differences between major economic powers on the need to stimulate growth further clouded the outlook.

Asian shares fell as investors worried a key measure of Chinese manufacturing, due on Tuesday, could indicate activity was contracting. The slide was carried over into Europe, where fears over Chinese demand hit miners' shares. A further profit warning from British supermarket Tesco, whose shares fell 8 percent, also took its toll.

The dollar, which last week racked up its 10th consecutive week of gains against a basket of currencies, its longest winning streak since the US currency's free float in 1973, gave up ground against major rivals.

The euro traded 0.2 percent higher at \$1.2860, after touching a 14-month trough of \$1.2826 in Asian trade, while the yen was almost flat at 109.04 to the dollar.



Office of the Project Director

Construction and Improvement of Mirpur Cantonment Bypass Road, Ceramic Road and other Roads, Drains and Footpath of Pallabi Area Project Dhaka North City Corporation, Nagar Bhaban, 81, Gulshan Avenue, Dhaka

Invitation for Tender (Works)

Sealed tenders are hereby invited under Public Procurement Act-2006 and PPR-2008 from all eligible tenderers as defined in the tender documents for the under listed work as per terms and conditions stated below. Ministry of Local Government, Rural Development & Co-operatives/Local Government Division. Ministry/division

Dhaka North City Corporation. Agency

Procuring entity name Project Director, Construction and Improvement of Mirpur Cantonment Bypass Road, Ceramic Road and other Roads, Drains and Footpath of Pallabi Area Project.

Dhaka. Procuring entity district

Procurement of works.

Invitation for

46.207.007.09.00.185.2014. Invitation Ref. No. Date 17.09.2014.

Procurement method Open Tendering Method (OTM). Budget and source of fund GOB & DNCC.

Development partner (if applicable)

Tender package name As shown in the SI No. 19 of this tender notice.

Tender publication date Within 21.09.2014.

Description of lot

Tender last selling date 14.10.2014 during office hour. Tender closing date & time 15.10.2014 up to 12.00 noon.

Tender opening date & time 15.10.2014 at 2.00pm. The tenderer or their authorized representatives are allowed to attend in the opening of tender. Name and address of the office(s) Office of the Project Director, Construction and Improvement of Mirpur Cantonment Bypass Road, Ceramic Road and other Roads, Drains and Footpath of Pallabi Area Project, Nagar (i) Selling tender document (principal)

Location

Bhaban, 81, Gulshan Avenue, Gulshan, Dhaka. Executive Engineer, Zone-1, 2, 3, 4 & 5, Mechanical, P & D. Environment Circle, Electrical, TEC, Account Section, Office of the Chief Engineer of Dhaka North City Corporation & Office of

(ii) Selling tender document (other) the Divisional Commissioner, Dhaka (iii) Receiving of tender document

: i) Office of the Chief Engineer, Dhaka North City Corporation, Nagar Bhaban, 81, Gulshan Avenue, Gulshan, Dhaka. ii) Office of the Project Director, Construction and Improvement of Mirpur Cantonment Bypass Road, Ceramic Road and other Roads, Drains and Footpath of Pallabi Area Project, Nagar

Bhaban, 81, Gulshan Avenue, Gulshan, Dhaka. Office of the Project Director, Nagar Bhaban, 81, Gulshan Avenue, Gulshan, Dhaka.

Price of tender document (Tk.) (non-refundable)

Opening of the tender document Place/date/time of pre-tender meeting

As has been mentioned in the TDS of tender document. Eligibility of tenderer Brief description of works As stated below.

1,500/-Installation and improvement of street light of the proposed project. (মিরপুর Mirpur Project Area ক্যান্টনমেন্ট বাইপাস সড়ক প্রকল্প ও তৎসংলগ্ন এলাকায় ষ্ট্রিট লাইট স্থাপন ও উনুয়ন কাজ)

: Supply and installation of 90W low pressure sodium light fittings, out door type tube light fittings, main switch, switch bos, nate wire, pole, bracket, etc. Brief description of physical works Special Instruction:

The provisions laid down in the "Public Procurement Regulation-2008" & PPA (2nd Revision) 2009 & PW3 for procurement of work will be binding upon the contractors. This tender notice can be seen and downloaded from both the websites of DNCC (www.dncc.gov.bd) & www.cptu.gov.bd.

Payment will be made subject to the availability of fund. No claim or extra payment will be entertained for delay of payment.

Notification of Award will be issued after proper clearance from competent authority The provision laid down in PPR-2008 & PPA (2nd Revision) 2009 and standard tender documents will be in strictly compliance.

In case of credit certificate from bank, specific lot/package number and name of the work must be shown in the certificate. Work down amount of final bill amount of completed work will be considered in case of calculating similar nature work and also average annual construction turnover

Attested copy of all necessary document from 1st class gazetted officer (with name and designation) to be submitted along with the tender.

If the government declares holiday on the opening day of tender, tender will be received and opened at the same on the next working day. The tenderer shall have to fill-up the form W1 & W2 in hand writing.

The tender security shall in form of a Bank Draft or Pay-Order only issued by a schedule bank of Bangladesh. If the tenderer submits any false/incorrect or forged certificate, the tender security may be forfeited.

Rate must be quoted both in figures and in words for each item of works in the bill of quantities.

Price of tender document has to submit to the A/C No. 36000345, through challan in the Sonali Bank Limited, Gulshan New North Circle Branch, Dhaka. Information regarding the tender is available of DNCC website www.dncc.gov.bd.

Modification in the form of % (percent) basis on the quoted amount shall not be accepted. Tenderer should enclose the original in 01 (one) envelope and duplicate copy of the tender in another envelope as "original" and "copy". These two envelopes shall then be enclosed in of (one) single other envelope.

Other detailed information have been attached to tender document. The validity of tender offer and tender security The validity of tender offer is 120 days and tender security 148 days from the date of submission of tender respectively.

Bank guarantee for tender security will not be allowed.

23. Tender security has to be furnished in the form of Bank Draft/Pay-Order only from any schedule bank of Bangladesh in favour of Honourable Administrator, DNCC, Dhaka. Tender security 24. Name of official inviting tender Designation of official inviting tender 25.

Project Director. Nagar Bhaban, 81, Gulshan Avenue, Gulshan, Dhaka.

01755-020421, Phone: 9854771. The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason thereof.

Ahmed Ali Shah **Project Director** Nagar Bhaban

Tender security (Tk.)

5,50,000/-

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

ঢাকা মেট্রোপলিটন পুলিশ, ঢাকা স্মারক নং-নথি-৪০-২০১৪/ডিসি(পরিবহন)/১৫৩৬ তারিখ-২১/০৯/২০১৪খ্রিঃ

উপ-পুলিশ কমিশনার (পরিবহন) এর কার্যালয়

বিক্রয়ের জন্য আগ্রহী ব্যবসায়ী/ক্রেতা/ নিলামকারকদের নিকট হতে সীলমোহরকৃত খামে দরপত্র আহ্বান করা যাচেছ ক্রিক না

ঢাকা মেট্রোপলিটন পুলিশের পরিবহন বিভাগের নিমুবর্ণিত অকেজো

অকেজো মালামালের বিবরণ	পারমাণ
গাড়ির অকেজো খুচরা যন্ত্রাংশ	১০০০ কেজি
লুব্রিকেটিং ওয়েল (ব্যবহৃত/পোড়া মবিল)	৮০০ লিঃ
রং এর খালি কৌটা	৩০০টি
গাড়ির হুড বিভিন্ন সাইজ	২০টি
ওয়েন্ডিং স্ক্র্যাপ	৪০০ কেজি
গাড়ির টায়ার বিভিন্ন সাইজ	8০০টি
গাড়ির টিউব বিভিন্ন সাইজ	২০০টি
মোটর সাইকেলের টায়ার বিভিন্ন সাইজ	ত্য িতধ
মোটর সাইকেলের টিউব বিভিন্ন সাইজ	১৫০টি
	গাড়ির অকেজো খুচরা যন্ত্রাংশ লুব্রিকেটিং ওয়েল (ব্যবহৃত/পোড়া মবিল) রং এর খালি কৌটা গাড়ির হুড বিভিন্ন সাইজ ওয়েল্ডিং স্ক্র্যাপ গাড়ির টায়ার বিভিন্ন সাইজ গাড়ির টিউব বিভিন্ন সাইজ মোটর সাইকেলের টায়ার বিভিন্ন সাইজ

দরপত্র সিডিউল আগামী ১২/১০/২০১৪খ্রিঃ তারিখ পর্যন্ত সকল কর্মদিবসে অফিস চলাকালীন সময়ে ৭০০/- (সাতশত) টাকা মাত্র (অফেরতযোগ্য) মূল্য প্রদানপূর্বক উপযুক্ত প্রমাণাদি যেমন, নবায়নকৃত সিটি কর্পোরেশন সার্টিফিকেট/পৌরসভার ট্রেড লাইসেন্স, হালনাগাদ আয়কর ও ভ্যাট পরিশোধের সার্টিফিকেট, ব্যাংক সলভেন্সি সার্টিফিকেট দেখানো সাপেক্ষে পরিবহন বিভাগ, ডিএমপি, ঢাকা'র কার্যালয় হতে সংগ্রহ করা যাবে এবং আগ্রহী দরপত্রদাতাদের পরিদর্শনের জন্য স্ক্যাপ মালামাল প্রস্তুত থাকবে।

দরপত্রদাতাদেরকে পুলিশ কমিশনার, ডিএমপি, ঢাকা'র বরাবরে ব্যাংক ড্রাফট/পে-অর্ডার এর মাধ্যমে উদ্ধৃত দরের ১০% (শতকরা দশ ভাগ) দরপত্র দাখিলের সময় জমা দিতে হবে। সফল দরপত্রদাতার নিরাপত্তা জামানত স্ক্যাপ মালামালের সম্পূর্ণ মূল্য পরিশোধ/হস্তান্তর হওয়ার পর ফেরত দেয়া হবে

দরপত্র পরিবহন বিভাগ, ডিএমপি, ঢাকা এর কার্যালয়ে রক্ষিত টেভার বক্সে আগামী ১৩/১০/২০১৪খ্রিঃ তারিখ ১২.০০ ঘটিকার মধ্যে ফেলতে হবে। দরপত্র ঐ দিনই বেলা ১২.৩০ ঘটিকায় উপস্থিত দরপত্রদাতা অথবা তাদের প্রতিনিধিদের (যদি কেহ উপস্থিত থাকেন) সম্মুখে খোলা হবে। সর্বোচ্চ দরদাতা ব্যক্তি/প্রতিষ্ঠানকে দরপত্র গৃহীত হওয়ার ০৭ (সাত) দিনের মধ্যে গৃহীত দরের উপর বিধি মোতাবেক আয়কর ও ভ্যাটসহ মোট টাকা জমা দিয়ে সমস্ত মালামাল বুঝে নিতে হবে। কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র আংশিক বা সম্পূর্ণ গ্রহণ বা বাতিলের ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করে। সিডিউল ক্রয়ের রশিদ অবশ্যই দরপত্রের সাথে সংযুক্ত করে দিতে হবে অন্যথায় দরপত্র বাতিল বলে গণ্য করা হবে।

মোঃ একরামুল হাবীব

আইডি নং-বিপি-৬৯৯৫০৮৭১২৩ উপ-পুলিশ কমিশনার (পরিবহন) ঢাকা মেট্রোপলিটন পুলিশ, ঢাকা ফোন-৯৩৫০২৭৪, ফ্যাক্স-৯৩৩১৩৩৪ E-mail: dcmt@dmp.gov.bd

জিডি-৩৬২৮

Date-18/09/14 GD-3622

The procuring entity

27.

8.

Lot No.

Memo No. 46.207.018.18.00.186.2014

Address of official inviting tender

Contact details of official inviting tender

Mirpur Cantonment Bypass Road Project 81, Gulshan Avenue, Gulshan, Dhaka