

Stocks slip on profit-booking

STAR BUSINESS REPORT

Stocks returned to the red as investors sold off shares and mutual fund units to pocket profits yesterday.

DSEX, the prime index of Dhaka Stock Exchange, shed 3.66 points or 0.07 percent to end at 4,709.91 points.

The shariah index of the Dhaka bourse, DSES, fell 1.90 points or 0.17 percent, to close at 1,110.72.

The market saw mild corrections as investors went for some quick-profit booking, said LankaBangla Securities.

"The market slowed a bit after last few days' buying spree amid profit booking and sector reallocation by investors," IDLC Investments said.

Of 300 traded stocks, only 16 rose more than 3 percent, whereas 52 lost more than 3 percent from the previous day.

Among large-cap sectors, non-banking financial institutions were the only sector to close lower with 0.24 percent loss.

Turnover, the most important indicator of the market, declined 20.28 percent to Tk 668 crore, compared to the previous day.

A total of 1.27 lakh trades were executed with 12.56 crore shares and mutual fund units changing hands on the premier bourse.

Among the large-cap sectors, telecoms accelerated with the highest gain of 1.24 percent followed by pharma with 0.31 percent; food and allied 0.82 percent; and power 0.19 percent. Banks closed flat.

Losers beat gainers by 172 to 83, as 45 out of the 300 issues that traded on the DSE remained unchanged.

MJL Bangladesh featured among the most-traded stocks for the second session with 34.56 lakh shares worth Tk 45 crore changing hands, followed by Grameenphone, Beximco Pharma, Padma Oil and BSRM Steels.

Safko Spinning Mills was the day's high-gainer for the third day, posting an 8 percent rise, while Rupali Life Insurance was the worst loser, slumping 6.93 percent.

Fair to popularise CSE's online trading platform

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Replying to queries, he said although the stock exchanges are considered primary regulators, they cannot take actions against irregularities especially in case of listing due to limitations in rules and regulations.

"We have brought many changes in the listing regulations and submitted these to the BSEC for regulatory approval," he said, adding that the modifications will allow the bourse to take actions against

the issuer companies or auditors or the issue managers.


Although there is a regulatory provision for listed companies for maintaining websites, there are many firms whose websites are either temporarily down or under construction, he said.

There is also lack of seriousness among the stock exchanges to supervise the compliance of the regulatory directive, Husain added.



PUBALI BANK

Md Shahriar Alam, state minister for foreign affairs, hands the Financial Branding Award on behalf of the Centre for Non-Resident Bangladeshis to Helal Ahmed Chowdhury, managing director of Pubali Bank, at a programme at Sonargaon Hotel in Dhaka recently. Atiur Rahman, governor of Bangladesh Bank, was also present.



Bangladesh Telecommunications Company Limited
 Office of the Director Procurement
 Telephone Revenue Bhaban, Sher-e-Bangla Nagar, Dhaka-1207
 No: DP/L-13/BTCL/CW/Project/2013-14(5)/Part-1/8 Date: 11-09-2014 AD

Invitation for Local Tenders (Re-Tender)

1	Ministry/Division	Ministry of Posts, Telecommunications and Information Technology.
2	Agency	Bangladesh Telecommunications Company Limited.
3	Procuring entity name	Managing Director, BTCL.
4	Procuring entity code	-----
5	Procuring entity district	Dhaka.
6	Invitation for	Re-Tender Works Single Lot
7	Invitation Ref No.	DP/L-13/BTCL/CW/Project/2013-14(5)/Part-1/8
8	Date	11-09-2014 AD.

KEY INFORMATION
 9 Procurement method OTM (National).
FUNDING INFORMATION
 10 Budget and source of funds GoB.
 11 Development partners (if applicable) None.

PARTICULAR INFORMATION

12	Project/programme code	-----
13	Project/programme name	Optical Fiber Cable Network Development in 1000 Union Parishad.
14	Tender package No.	1000 Union/OSP/01
15	Tender package name	Out Side Plant (OSP) Work for Optical Fiber Cable Network Development of 1000 Union Parishad (Package-1:Lot-A:104 Unions of Greater Dhaka District).

16	Tender publication date	11-09-2014 AD.
17	Tender last selling date	29-09-2014 AD up to 03:00pm.
18	Tender closing date and time	30-09-2014 AD @ 11:45am.
19	Tender opening date and time	30-09-2014 AD @ 02:30pm.
20	Name & address of the office(s)	
- Selling tender document (principal)		Office of the Director (Procurement), BTCL, Telephone Revenue Building, 2nd Floor, Sher-e-Bangla Nagar, Dhaka.
- Selling tender document (others)		Not applicable.
- Receiving tender document		i) Office of the Director (Procurement), BTCL, Telephone Revenue Building, 2nd Floor, Room # 318, Sher-e-Bangla Nagar, Dhaka. ii) Office of the Project Director, 1000 Union OSP Networks Development Project, BTCL, Telejogajog Bhaban (6th Floor), 37/E, Eskaton Garden, Dhaka. iii) Office of the Divisional Commissioner, Dhaka Division, Segunbagicha, Dhaka.
- Opening tender document		
21	Place	Office of the Director (Procurement), BTCL, Telephone Revenue Building, 2nd Floor, Room # 318, Sher-e-Bangla Nagar, Dhaka.
Pre-tender meeting		Date: 18-09-2014 AD, Time: 11:00am, Venue: Conference Room of BTCL, Telejogajog Bhaban, 37/E, Eskaton Garden, Dhaka.

INFORMATION FOR TENDERER
 22 Eligibility of tenderer All national eligible bidders having experience and other requirements as per conditions of tender document.
 23 Brief description of goods or works Trench cutting (open/HDD), HDPE and OFC laying, construction of handhole/manhole, OFC splicing/termination etc.
 24 Brief description of related services
 25 Price of tender document (Tk.) Tk. 8,000.00 (eight thousand only) (non-refundable).

26	Lot No.	Identification of lot	Location	Tender security amount (Tk)	Completion time (months)
1.	Lot A		104 Union of Greater Dhaka District	40,00,000/- (forty lakh)	18 (eighteen)

PROCURING ENTITY DETAILS
 27 Name of official inviting tender Md. Makhosur Rahman Akhund.
 28 Designation of official inviting tender Director (Procurement).
 29 Address of official inviting tender Office of the Director (Procurement), BTCL, Telephone Revenue Building, 2nd Floor, Sher-e-Bangla Nagar, Dhaka.
 30 Contact details of official inviting tender 58150500 | 58150511 | ddclpct@btcl.net.bd, http://www.btcl.gov.bd
 31 The procuring entity reserves the right to accept or reject all tenders.

Md. Makhosur Rahman Akhund
 Director (Procurement)

H&M signs deal with ILO to improve supply chain

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Swedish retailer H&M yesterday signed an agreement with International Labour Organisation to improve its supply chain management, according to a statement.

The cooperation between H&M and the ILO dates back to 2001, when H&M joined the ILO Better Factories programme in Cambodia, the retailer said in the statement. The new strategic partnership will promote a wide range of activities with the aim to further strengthen the sustainability work in H&M's supply chain.

The activities will be both at the global, national and enterprise levels in a large number of countries.

The partnership is also intended to establish a positive model for other operators and create a global alliance to promote the ILO's Decent Work Agenda.

"Issues in the garment industry are systemic and require action that helps develop effective industrial relations and promote respect of international labour standards," ILO Director-General Guy Ryder said.

"There is, therefore, an urgent need to establish strategic and comprehensive collaborations with companies that have experience in these fields, such as H&M," Ryder said in the statement.

The ILO has a tripartite structure with governments, employers' organisations and workers' organisations from 185 countries as members. "We see the cooperation as a great opportunity to further strengthen our work towards the establishment of well-functioning industrial relations on all our strategic production markets," said Karl-Johan Persson, CEO of H&M.

StanChart head of group country risk in town

STAR BUSINESS DESK

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Alex Barrett, head of group country risk at Standard Chartered Bank, is now in Dhaka on a two-day visit, the bank said in a statement yesterday.

Barrett is scheduled to meet senior officials of Bangladesh Bank, stakeholders, staff and clients during his stay, according to the statement.

Barrett is responsible for assessing, assigning and managing the country risk exposures of Standard Chartered Group, which is present in 74 countries and operates in over a 100 countries.

He had previously been responsible for group research, running a team of over 120 equity, fixed income, commodity, foreign exchange, and macro-economic strategists for five years. He has over 25 years of experience in different financial operations.



WB reviewing poverty line

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The report termed the existing scale of gauging poverty outdated and inappropriate for Asia, as it was largely based on African and the 1988-2005 data. The number of poor in Asia will shoot up by a billion if more realistic criteria are used for measuring poverty, the ADB said in its report.

Despite a decade of improving living standards fuelled by economic growth and money from overseas workers, about 47 million Bangladeshis still live in poverty, with 26 million of them being in extreme poverty, according to the WB. Based on the \$1.25 a day line, the poverty rate in Bangladesh declined 5.5 percentage points to 43.5 percent in 2010 from 2005.

Bangladesh can send skilled workers to Japan

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Bangladesh-Japan economic and social relationship is improving in recent months and Japanese Prime Minister Shinzo Abe visited Bangladesh last week to boost the partnership further.

Bangladesh's Prime Minister Sheikh Hasina visited Japan in May this year when the Asian giant pledged to give Bangladesh 600 billion yen (\$5.71 billion) as official development assistance over the next four to five years, starting in fiscal 2015.

BTI opens mega home décor store

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BTI, a founder member of Real Estate and Housing Association of Bangladesh, is also the first construction company in Bangladesh to be awarded with the internationally recognised ISO 9001: 2008 certification for quality in 'Design and Construction of Buildings'.

After having achieved professionalism in real estate with steady growth, the company aspires to be a pioneer in offering consumers a first-of-its-kind organised retail home shopping experience, Rahman said.

Fish farming loses tax privileges

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"As a result, we were losing a huge amount to revenue." Farming of fish, including shrimp, expanded during the past three decades, particularly in the north-eastern, north and south-western regions.

Production of fish from cultivation more doubled to 18.59 lakh tonnes in fiscal 2012-13 from 8.56 lakh tonnes a decade ago, according to the Department of Fisheries.

Cultivated fish accounts for more than half of the supply of 34.10 lakh tonnes a year.



WALTON

Ilias Kanchan, executive director of Walton, inaugurates an exclusive distributor showroom of the company in Barisal on Tuesday. Amdadul Haque Sarkar, executive director for marketing, was also present.



NFL

Md Abdul Mannan Bhuiyan, chairman of National Finance, attends a programme to extend financial support to various non-government organisations that work to improve the lives of physically and intellectually challenged children, at NFL's head office in Dhaka recently. Mamoon Mahmood Shah, managing director, was also present.

State banks must come under central bank governance: WB

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The WB would continue to focus on Bangladesh as about 47 million Bangladeshis still live in poverty and 26 million of those in extreme poverty.

"It is going to be very hard for the world to meet the targets that the WB will likely to see on the poverty side without Bangladesh improving its performance in poverty reduction."

Zutt said the country has done a good job in accelerating economic growth that helped achieve human development outcomes that benefit the poor. "That is truly a remarkable achievement."

On the millennium development goals, he said it is likely that Bangladesh would achieve a number of those goals and would do better than most countries at a similar level of development. "This is a very strong and positive story for Bangladesh, which I think we always need to remember."

The development worker said the country is trending in the right direction, but it is not trending as strongly in the right direction as it could.

"Bangladesh has done well. But other countries have done even better. The country has done well in some areas, but there is a lot of room for improvement."

He also called for raising GDP growth to 9 percent to 10 percent as the impacts of lower level of growth is clear on a majority of the people.

Countries that have good governance and are addressing key bottlenecks to growth in an effective way, year over year, can grow, he added.

Bangladesh is the largest recipient of the

WB's low-cost fund, accounting for roughly 10 percent of credit going to the developing nations from the multilateral lender.

The country will get more than \$5 billion in development assistance in the next three years, including the current fiscal year.

At present, the WB has a commitment of \$6.5 billion for 31 projects in Bangladesh, and roughly half would go to infrastructure in the areas of power, port, education and health.

Zutt also said both economic and political stability is important for businesses to invest, expand and create more jobs in order to reduce poverty.

He urged the government to stand by the private sector, so it can succeed.

"The government needs to do everything it can to help the private sector to succeed, with the exception of impeding competition. And this requires a change in mindset often."

"The private sector and the government are actually on the same side when it comes to reducing poverty. They should be working together," he said.

"If you want to reduce poverty, you need to create employment. The best way to reduce poverty is to create jobs in the economy. To create jobs, you need the private sector."

Zahid Hussain, a lead economist of the WB in Dhaka, said Bangladesh needs to have a per capita income of \$1,400 to become a middle income country, and so a shock cannot put it back in the lower middle income group.

"To do that, we need 8 percent GDP growth. But that will not be easy to achieve with the as-usual policy and governance."

NBR felicitates top taxpayers

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Ahmed went on to praise the tax authority for extending tax-related services to taxpayers by way of the fairs.

Gazi Golam Dastagir, one of the top ten individual taxpayers, suggested taxmen go all the way to upazila level to expand the tax net.


He also said people do not want to register their names on the list of taxpayers as revenue officials chase them repeatedly.

Muhith said harassment in tax collection and fear of paying tax still prevail, although efforts are ongoing to reduce taxpayers' hassles.

However, there has been some progress over the past decade in ensuring client-friendly behaviour. "We are seeing the benefits of that -- we are collecting more taxes."

Starting today, the NBR will hold week-long tax fairs in Dhaka and other divisional cities and for four days at the district level.

At the fair, NBR officials will assist taxpayers with online registration and re-registration of taxpayers identification numbers (TIN) and respond to queries regarding changes in various provisions of income tax laws made during the passage of the fiscal 2014-15 budget.



বাংলা একাডেমি
 ঢাকা-১০০০

স্মারক নং: ফ্রনিস-৯১৪/১৪/১৪০/বা/এ
 তারিখ: ১৪.০৯.১৪

দরপত্র বিজ্ঞপ্তি

বাংলা একাডেমির 'বার্ষিক সাধারণ সভা ২০১৪' আয়োজন উপলক্ষে দুপুরের খাবার সরবরাহের জন্য প্রকৃত ব্যবসায়ী/সরবরাহকারী প্রতিষ্ঠানের নিকট হতে সিলমোহরযুক্ত খামে প্রতিবেগিতামূলক দরপত্র আহ্বান করা যাচ্ছে। দরদাতাপক্ষে নিম্নবর্ণিত নির্দেশনা অনুযায়ী দরপত্র দাখিল করতে হবে-

১.	প্রতিষ্ঠানের নাম	ঃ	বাংলা একাডেমি।
২.	দরপত্রের বিষয়	ঃ	দুপুরের খাবার (২২০০ জনের) সরবরাহ।
৩.	দরপত্র প্রচারের তারিখ	ঃ	০৯.০৯.২০১৪
৪.	দরপত্র আহ্বানের সূত্র নং ও তারিখ	ঃ	সূত্রঃ ফ্রনিস-৯১৪/২০১৪ সংখ্যক নথি, তারিখঃ ০৯.০৯.২০১৪।
৫.	দরপত্রের পদ্ধতি	ঃ	উন্মুক্ত দরপত্র পদ্ধতি (OTM)।
৬.	বাজেট ও অর্থের উৎস	ঃ	প্রতিষ্ঠানের আবর্তক বাজেট।
৭.	দরপত্র বিক্রয়ের স্থান	ঃ	ক. কোষাধ্যক্ষ, বাংলা একাডেমি, ঢাকা-১০০০। খ. সিনিয়র সহকারী সচিব-৪, সংস্কৃতি বিষয়ক মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
৮.	দরপত্র বিক্রয়ের সর্বশেষ তারিখ ও সময়	ঃ	২৮.০৯.২০১৪ তারিখ রবিবার বিকাল ৫.০০টা।
৯.	দরপত্র দাখিলের স্থান	ঃ	ক. বাংলা একাডেমির সভাকক্ষে রক্ষিত দরপত্র বাস্ক। খ. সংস্কৃতি বিষয়ক মন্ত্রণালয়ে সিনিয়র সহকারী সচিব-৪-এর কক্ষে রক্ষিত দরপত্র বাস্ক।
১০.	দরপত্র দাখিলের শেষ তারিখ ও সময়	ঃ	২৯.০৯.২০১৪ তারিখ সোমবার দুপুর ১২ঃ০০টা।
১১.	দরপত্র খোলার স্থান, তারিখ ও সময়	ঃ	বাংলা একাডেমির সভাকক্ষে আগামী ২৯.০৯.২০১৪ তারিখ সোমবার বেলা ০২ঃ০০টায় দরপত্রদাতাদের উপস্থিতিতে (যদি কেউ উপস্থিত থাকেন) দরপত্র বাস্ক খোলা হবে।
১২.	দরপত্রের সাথে যে সকল কাগজপত্র জমা দিতে হবে	ঃ	ক. দরপত্র ক্রয়ের মূল রশিদ। খ. জামানতের ব্যাংক ড্রাফট/পে-অর্ডার। গ. দরদাতা প্রতিষ্ঠানের হালনাগাদ ট্রেড লাইসেন্স, TIN সহ আয়কর পরিশোধের সনদ, ভ্যাট নিবন্ধন সনদ ও ব্যাংক সলভেন্সি সনদের সত্যায়িত অনুলিপি।
১৩.	দরপত্রের বিবরণ (বিষয় পরিচিতি)	ঃ	দরপত্রের মূল্য জামানতের পরিমাণ (ব্যাংক ড্রাফট/পে-অর্ডার আকারে) সময়সীমা ২২০০ জনের দুপুরের খাবার ৫০০.০০ ২০,০০০.০০ (অফেরতযোগ্য)
১৪.	দরপত্র আহ্বানকারীর ঠিকানা	ঃ	উপ-পরিচালক, প্রশাসন, মানবসম্পদ উন্নয়ন ও পরিকল্পনা বিভাগ, ফোনঃ ০২-৮৬১৯৩৫৪।
১৫.	বিশেষ তথ্য	ঃ	কার্যাদেশে বর্ণিত তারিখের মধ্যে উল্লিখিত সামগ্রী সরবরাহ করতে ব্যর্থ হলে কার্যাদেশপ্রাপ্ত প্রতিষ্ঠানের জামানত বাজেয়াপ্তসহ যে কোনো অঙ্গের আর্থিক জরিমানা ধার্য করা যাবে এবং কার্যাদেশ বাতিল বলে গণ্য হবে।

কতৃপক্ষ কোনো প্রকার কারণ প্রদর্শন ছাড়াই যে কোনো দরপত্র গ্রহণ বা বাতিল করার অধিকার সংরক্ষণ করে।

ড. মোঃ হাসান কবীর
 উপ-পরিচালক
 প্রশাসন, মানবসম্পদ উন্নয়ন ও পরিকল্পনা বিভাগ
 ফোনঃ ০২-৮৬১৯৩৫৪