

ABRIDGED VERSION OF PROSPECTUS

HAMID FABRICS LIMITED

Hamid Tower (5th & 6th Floor) 24, Gulshan C/A, Circle-2, Dhaka-1212. Email: info@mahingroup.com, Web site: www.mahingroup.com

PUBLIC ISSUE OF 30,000,000 ORDINARY SHARES OF TK. 10.00 EACH AT AN ISSUE PRICE OF TK.35.00 INCLUDING A PREMIUM OF TK.25.00 PER SHARE TOTALING TK. 1,050,000,000.00

Opening date for subscription

Opening Date: September 28, 2014 Closing Date: October 02, 2014

Manager to the Issue

ICB CAPITAL MANAGEMENT LIMITED (A SUBSIDIARY OF ICB)

BDBL Bhaban (level-16), 8, Rajuk Avenue, Dhaka-1000. Phone: 9585691-92, Fax: 02-9555707, Website: www.icbcml.com.bd Closing date for subscription

Babu Bazar Branch, Dhaka

Panthopath Branch, Dhaka.

Dhanmondi Branch, Dhaka.

Dania Rasulpur Branch, Dhaka

Uttara Branch, Dhaka.

Mirpur Branch, Dhaka.

Banani Branch, Dhaka.

Begum Rokeya Sarani Br, Dhaka

Foreign Exchange Branch, Dhaka

Opening Date: September 28, 2014

Closing Date: October 11, 2014







ICB CAPITAL MANAGEMENT LIMITED BDBL Bhaban (Level-16), 8 Rajuk Avenue, Dhaka-1000

SONALI INVESTMENT LIMITED

Sara Tower (11th floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka-1000.

The issue shall be placed in "N" category Issue Date of Prospectus: September 02, 2014

CREDIT	RATING STATUS	
--------	---------------	--

	Long Term	Short Term
Entity Rating	AA ₃	ST-2
Date of Rating	December 31, 2013	
Rated By	CREDIT RATING AGENCY OF BANGLADESH LTD. (CRAB)	
Validity of the Rating	Decem	ber 30, 2014

Disclaimer

OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES AND EXCHANGE ORDINANCE, 1969, ANDTHE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, ISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR*.

Special Note

Please read the Prospectus carefully which includes 'Risk Factors' before taking your investment decision. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant. The applicant's shall provide with the same bank account number in the application form as it is in the BO account of the applicant.

The applicant's who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will be forfeit 15% of their subscription money too.

"শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন।"

Company Status and Background

Hamid Fabrics Ltd. is the flagship Company of Mahin Group. It is a Public Limited Company registered in Bangladesh and incorporated under the Companies Act, 1994. It is engaged in the manufacturing of 'solid' dyed fabrics for the 100% export oriented Ready Made Garment (RMG) industry of Bangladesh. After the planned expansion, the Company will step into a more value adding segment by introducing 'yarn dyed fabrics' to its product line. HFL was formed as a Private Company limited by shares with the name and style of Siddique Fabrics Limited on 27 April 1995. Subsequently on 23rd May, 2000 the

Company name was changed to Hamid Fabrics Limited. Later, the Company was converted into a Public Limited Company vide a resolution passed in the Extraordinary General Meeting held on 25 February 2010. The relevant Certificate from the Registrar of Joint Stock Companies (RJSC) was received. HFL produces high quality fabrics that are sold to RMG manufacturers in Bangladesh which are in turn exported as finished products. Therefore, HFL is a "deemed." exporter and qualifies for all export incentives and benefits. HFL is one of the leading manufacturers of high quality textiles in Bangladesh. Due to superior quality, HFL's products are nominated by globally renowned buyers

such as GAP, Zara, C&A, Marks & Spencer, UniQlo, BHS, Tesco, Wal-Mart, Tommy Hilfiger, George, Levi's, H&M, S.Oliver, Nike, Dickies, Charles Vogele, Carrefour, Miles and Lcwaikiki (Tema) for sourcing textile to RMG manufacturers in Bangladesh. HFL has been assigned a credit rating of AA2 by Credit Rating Agency of Bangladesh Limited (CRAB). This is one of the highest credit ratings achieved by a textile Company in Bangladesh. Entities rated in the 'AA' category are considered to have strong capacity to meet their financial commitments. It differs from the highest-

rated entities only to a small degree. AA is judged to be of very high quality and is subject to low credit risk. Reputed international lending agencies viz. Deutsche Institutions - UND Entwicklungsgesellschaft MBII (DEG) and The OPEC Fund for International Development (OFID) had extended credit facilities to HFL at the inception of the Dyeing & Finishing Unit.

The Company provides the highest priority to maintain global benchmarks for quality throughout the value chain commencing from raw material sourcing, manufacturing, finishing and delivery. HFL achieved OEKO-Tex Association Certificate in recognition of its continuous efforts towards quality. HFL is a member of Bangladesh Textile Mills Association. Its factories are located in Shilmandi, Narsingdi, in the close vicinity of Dhaka-Sylhet highway (only about 50 yards inside). Head Office of the Company is located at Hamid Tower, 5th & 6th Floor, 24 Gulshan C/A, Circle 2, Dhaka 1212, Bangladesh. Hamid Fabrics Ltd has two production units:

Dyeing & Finishing. Weaving unit has an annual capacity of 6.85 million yards of gray fabrics, started commercial production in 1995. Its Dyeing and Finishing unit is equipped with state-of-the-art fully-automated machineries with an installed annual capacity to produce 21.60 million yards of finished dyed fabrics. This unit started commercial

Mr. Abdullah Al Mahmud is the founding Managing Director of HFL who owns 51.37% stake of the Company. Mr. Mahmud is a reputed businessman of the country having vast experience in Textiles and Apparel industry. He is an elected Director of Bangladesh Garments Manufacturers and Exporters' Association. Hamid Fabrics Ltd is one of the pioneers in taking effective measures on environmental issues. It set up a large scale Effluent Treatment Plant with a capacity of 50 cubic meters per hour following World Bank guidelines to reduce environmental hazard since commencement of operation. At the same time, the Company also has established two water treatment plants to keep its water supply into production at more neutralized level, which allows less injection of heavy neutralizing chemical into production. The Company is also in the process to start its Caustic recovery plant to reduce the caustic consumption and enable more efficiency in

Nature of Business

Hamid Fabrics Ltd is a "deemed exporter" that is engaged in weaving, solid-dyeing and finishing of woven fabrics for 100% export oriented RMG units. It is planning to set up a yarn-dyeing facility under the proposed expansion plan. Under solid dyeing, woven fabrics go through a single color dyeing process whereas yarn dyeing allows multi-colored dyeing of woven fabrics with a maximum range of 8 colors.

Availability of Prospectus The Prospectus of the Company may be available at the following addresses:

Company	Contact Person	Contact Number	
Hamid Tower (5th & 6th Floor) 24, Gulshan C/A, Circle-2, Dhaka-1212. Email: info@mahingroup.com, Web site: www.mahingroup.com	Abdullah Al Mahmud Managing Director	(+8802) 8834564-5,8834104, (+8802) 9894589, 8814775, (+8802) 8833549, Fax: (+8802) 8813077E-Mail: info@mahingroup.com	
Particulars	Contact Person	Contact Number	
Manager to the Issue			
ICB Capital Management Ltd. BDBL Bhaban (Level-16), 8, Rajuk Avenue, Dhaka-1000.	Md. Moshiur Rahman Chief Executive Officer	+880-2-9585691-2 Fax: +880-2-9555707 E-Mail: ceocmcl@accesstel.net	
Underwriters			
ICB Capital Management Ltd. BDBL Bhaban (Level-16), 8, Rajuk Avenue, Dhaka-1000.	Md. Moshiur Rahman Chief Executive Officer	+880-2-9585691-2 Fax: +880-2-9555707 E-Mail: ceocmcl@accesstel.net	
Janata Capital and Investment Limited 48, Motijheel C/A (3rd Floor), Dhaka-1000.	Swapan Kumar Saha FAGM	+880-2-9584979, 9585029 Fax: +880-2-7114374, E-Mail: info@jcil.com.bd	
Sonali Investment Limited Sara Tower (11th Floor), 11/A, Toyenbee Circular Road, Motijheel C/A, Dhaka-1000.	Md. Ali Arshad Chief Executive Officer	+880-2-9568777 Fax: +880-2-7170001 (Ext-126) E-Mail: sblmbu@yahoo.com	
Stock Exchanges	Available at	Contact Number	
Dhaka Stock Exchange (DSE) 9/F, Motijheel, C/A, Dhaka-1000.	DSE Library	+880-2-9564601-7 +880-2-9666944-8	
Chittagong Stock Exchange (CSE) CSE Building, 1080, SK Mujib Road, Chittagong. Dhaka Liaison Office: Eunoos Trade Center Ltd. (Level-15)	CSE Library	+880-31-714632-3 +880-31-720871 +8802-9513911-15	

Prospectus would also be available on the website of BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.cse.com.bd), Issue Manager (www.icbcml.com.bd), Issuer (www.mahingroup.com) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and study.

Auditor's Information

Howladar Yunus & Co. Chartered Accountants	Phone:+88 02 9883863
House-14(4th floor) Road-16A, Gulshan-1, Dhaka-1212.	

Use of IPO Proceeds Hamid Fabrics Ltd plans to utilize the IPO proceeds in the following manner

SL	Purpose	Amount in BDT	Indicative Implementation Timeframe	Remarks
1 2 3	Settlement of Loans Expansion Project IPO Expenses	303,490,000.00 722,000,000.00 24,510,000.00	Within 1 month from receiving IPO proceeds Within 1 year from receiving IPO proceeds As and when required	Please refer Note 1 below Please refer Note 2 below

Note 1: Settlement of Loans

Total

52-53 Dilkusha C/A, Dhaka-1000.

1) Weaving:

The Company plans to settle following loans with the IPO proceeds:

1,050,000,000.00

SI.	Lenders	As per Outstanding as at 31 Dec, 2013 (in BDT	
1. 2	Bank Asia Limited Midas Financing Ltd.	228,490,000.00 75,000,000.00	
	Total	303,490,000.00	

-04 U.C.S	ject Implementation Schedule Stage		Amount in Taka IPO Fund	Total Taka For the Project	Remark
1 2 3 4 5 6 7	Land Acquisition and development Building & Civil Works Plant & Machinery acquisition * Installation & Erection of Plant & Machinery Utilities & Other Installation Trial Run/ Vehicle Full Commercial Operation	304,877,850 19,690,000 4,620,000 8,250,000		110,293,980	Within two months of receiving IPO proceeds Within six months of receiving IPO proceeds Within eight months of receiving IPO proceeds Within ten months of receiving IPO proceeds Within ten months of receiving IPO proceeds Within eleven months of receiving IPO proceeds Within one year of receiving IPO proceeds
	Total Taka	337,437,850	722,000,000	1,059,437,850	•

Note: Presently, there are no contracts related to use of proceeds of the Initial Public Offering.

+ Commence of Table Control of the Advantage of the Advan

	* Summary of Total Cost of Machinery to procured for the new proje	Amount in Taka
	Imported Plant and Machinery: A	835,281,630.00
1 2 3 4	Dyeing Machinery Weaving Machinery Finishing Machinery Contingency Cost (Including C&F, Customs, Loading/Un-loading, installation, etc)	122,858,005.00 540,452,655.00 96,036,280.00 75,934,690.00
	Local Plant or Equipment: B	17,050,000.00
5 6 7 8 9	Substation, Fabrication Materials Deep Tube-well Soft water Treatment plant Effluent treatment plant Contingency Cost	2,000,000.00 2,000,000.00 6,500,000.00 5,000,000.00 1,550,000.00
	Other Cost : C	29,939,800.00
10 11 12 13	Gas, Water & Electricity Security Deposit for Power to PDB/REB Security Deposit for Gas to Titas Contingency Amount	10,000,000.00 2,000,000.00 4,500,000.00 13,439,800.00
	Total Cost D=A+B+C	882,271,430.00
.50	Sd/- Abdullah Al Mahmud Managing Director	Sd/- Md. Mushaddeque Ali Chief Financial Officer

Refund of subscription money

offer by any of the following manner based on the option given by the applicant in the application form;-(a) Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or

As per BSEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

Hamid Fabrics Limited

Auditors' Report Under Section 135(1) and Paragraph 24(1) of Part-II of Third Schedule of the Companies Act 1994 For the period from 01 July 2008 to 30 June 2013 We have examined the financial statements of Hamid fabrics Limited(the "Company") for the years ended 30 June 2009, 2010, 2011 audited by Hoda Vasi Chowdhury & Co. Chartered Accountants and 30 June 2012 and 2013 by Howladar Yunus & Co. Chartered Accountants which have been produced by the management of the company to us. The preparation of these financial statements is the responsibility of the Company's management. In persuance of Section 135(1) and Paragraph 24(1) of Part-II of Third Schedule of the Companies Act 1994 our report is as under:

Particulars	30-06-2013 Taka	30-06-2012 Taka	30-06-2011 Taka	30-06-2010 Taka	30-06-2009 Taka
Assets and Property:					
Non-Current Assets Property, Plant and Equipment	1,578,881,148	1,366,436,640	1,129,740,924	1,066,388,236	851,841,088
Intangible Assets - Computer Software	4,560,000	1,000,100,010	1,120,740,024	*,000,000,200	001,041,000
Investment	211,793,122	356,166,594		<u> </u>	72,649,992
Total Non-Current Assets Current Assets	1,795,234,270	1,722,603,234	1,129,740,924	1,066,388,236	924,491,080
Inventories	320,297,346	222,008,843	283,367,278	175,217,548	171,049,362
Trade Debtors	1,123,658,135	1,367,389,842	813,671,795	632,048,386	500,878,734
Other Receivable	325,686,603	94,683,382	310,272,927	398,082,447	184,756,894
Advance, Deposit and Prepayments	107,541,335	110,767,863	152,521,896	187,941,621	75,573,846
Cash and Bank Balances	5,915,783	10,158,662	329,004,250	42,944,855	34,141,445
Total Current Assets	1,883,099,202	1,805,008,592	1,888,838,146	1,436,234,857	966,400,281
Total Assets EQUITY AND LIABILITIES	3,678,333,472	3,527,611,826	3,018,579,070	2,502,623,093	1,890,891,361
Capital and Reserves	29				
Share Capital	488,375,000	488,375,000	402,375,000	402,375,000	217,500,000
Share Premium	223,600,000	223,600,000	882574464034569	4/4076052888844600	
Share Money Deosit		-0.0000000	250,920,000	53	95
Dividend (Proposed 20% Cash)	Santana Santana	16,997,000	20,418,240	acres en marca	200 Waliota na saka
Reserve and Surplus	711,588,871	510,628,551	316,293,020	332,109,605	94,783,805
Retained Earnings	585,510,017	330,326,760	188,662,195	66,702,296	186,402,348
Shareholders' Fund Non-Current Liabilities:	2,009,073,888	1,569,927,311	1,178,668,455	801,186,901	498,686,153
Long Term Borrowings-Net of Current Portion	93,552,117	122,415,491	19,120,004	157,348,900	291,263,291
Lease	25,468,925			100 00	286 - 286-06 286 - 286-06
Deferred Tax Liabilities	53,222,592	80,012,109	80,528,667	72,604,325	
Provision for Gratuity and WPPF	36,753,043	42,127,182	29,988,583	20,445,593	6,959,134
Total Non-Current Liabilities Current Liabilities:	208,996,677	244,554,782	129,637,254	250,398,818	298,222,425
Borrowing - Current Portion	345,318,026	548,729,934	534,548,464	444,119,869	286,618,313
Lease - Current Portion	12,333,226	8,446,689	102/12/12/12/12	36640634545	1707110011000 1007110000
Short Term Borrowings	600,810,445	691,396,281	580,124,146	572,371,287	401,978,236
Temporary Loan	100000000000000000000000000000000000000	Necessary Consumers of		3,219,782	3,815,239
Trade Creditors	384,810,360	386,783,182	437,422,849	286,812,559	267,846,032
Other Payable	75,781,394	51,290,259	136,395,335	130,302,132	123,859,411
Income Tax Provision	41,209,456	26,483,388	21,782,567	14,211,745	9,865,552
Total Current Liabilities	1,460,262,907	1,713,129,733	1,710,273,361	1,451,037,374	1,093,982,783
Total Equity and Liabilities	3,678,333,472	3,527,611,826	3,018,579,070	2,502,623,093	1,890,891,361
Net Assets Value Per Share	41.14	32.32	29.22	19.91	22.93
(P) Statement of Operating Popultor					

(B). Statement of Operating Results: Particulars

A. Statement of Financial Position

2/04/02/2020	Taka	Taka	Taka	Taka	Taka
Sales Less : Cost of Goods Sold	2,120,482,277 1,486,805,020	1,391,252,956 878,959,262	1,696,890,801 1,397,622,866	1,261,784,245 1,031,559,947	1,588,722,304 1,349,082,179
Gross Profit Add: Other Operating Income Less: Operating Expenses Administrative Expenses	633,677,257 180,991,165 147,447,409	512,293,694 148,117,578 125,651,302	299,267,935 130,852,914 127,844,919 113,078,380	230,224,298 102,508,256 119,603,911 104,758,589	239,640,125 125,023,554 116,139,514
Selling and Distributing Expenses	33,543,756	22,466,276	14,766,539	14,845,322	8,884,040
Operating Profit Less : Financial Expenses Less: Contribution to WPPF Add:Non-Operating Income	452,686,092 238,801,170 12,010,644 38,338,601	364,176,116 213,517,700 9,152,066 32,382,907	302,275,930 168,323,825 7,643,006 18,908,015	213,128,643 113,397,096 4,986,577	114,616,571 140,593,057 377,174 71,698,814
Net Profit/ (Loss) before Income Tax	240,212,879	173,889,257	145,217,114	94,744,970	45,345,154
Income Tax Expenses Current Tax Deferred Tax	21,199,106 26,789,518	15,744,250 516,558	10,731,219 7,892,243	9,166,201 20,403,820	2,217,275
Net Profit/ (Loss) after Tax	245,803,291	158,661,565	142,378,138	65,174,949	43,127,879
Other Comprehensive Income	247,408,320	194,335,531		250	55
Revaluation Suplus of Land and Building	247,408,320	194,335,531		150	
Total Comprehensive Income for the Year	493,211,611	352,997,096	142,378,138	65,174,949	43,127,879

30-06-2013

30-06-2012

30-06-2011

30-06-2010

30-06-2010

1,233,122,849

(978,739,108)

(105,964,933)

(104,427,844)

43,990,964

(17,634,235

(17,634,235)

65,692,423

(82,650,285)

(595,457)

17,553,319)

8,803,410

34.141.445

42,944,855

Date: 07 August 2013

Taka

1.434.436.771

-91109017

82,003,084

(14,317,712)

(14,317,712)

(10,792,456)

(51,134,273)

16,551,099 17,590,346

34,141,445

85%

7%

3% 2% 9% 1.98 1.07

22.93

Azam Securities Limited BDBL Securities Ltd.

Ershad Securities Limited

EBL Securities Linited
SAR Securities Ltd.
Sadeque Finance Management Ltd.
Kazi Finza Rashid Securities Limited

Arena Securities Ltd.

97 B & B Enterprise Limited

28 August 2014

3,815,239

(140,593,057)

(1,120,731,613)

30-06-2009

1.98 Earning Per share 3.53 2.92 29.22 Earning per Share (ESP) - Basic Fully Diluted Earning Per Share 1.98 5.03 32.32 19.91 22.93 Net Assets Value Per Share Fully Diluted Net Assets Value Per * Share Price has been splited at Tk. 100/= per Sharefrom Tk. 1,000/= per Share and then at Tk. 10/= per Share from Tk. 100/= per Sh

30-06-2012

(92,375,080)

(352,429,190)

(444,804,270)

58,680,000

117,476,957

(58,522,279)

(20,418,240)

97,216,438

318,845,588)

329,004,250

(1,326,200,030

133,508,598

(99,489,599)

193,639,614

(44,907,770)

(44,907,770)

250,920,000

(118,125,526) 7,752,859

(3,219,782)

137,327,551

286,059,395

329,004,250

42,944,855

30-06-2013

(53,338,274)

(540,000

144,373,472

90,495,198

(202,919,820)

(90,585,836)

(16,997,000)

(310,502,656)

10,158,662

100 4000 NOVERSON OF THE RESERVE OF THE SECOND SECO	laka	Така
Cash Received from Customers Cash Paid to Suppliers Cash Paid to Employees Interest Paid	2,171,549,364 (1,582,360,182) (137,154,107) (236,270,497)	1,057,005,885 (690,395,819) (132,192,989) (205,674,833)
from Operating Activities	215,764,578	28,742,244
	Cash Paid to Suppliers Cash Paid to Employees Interest Paid Net Cash (Used in)/ Generated	Cash Flows from Operating Activities Cash Received from Customers Cash Paid to Suppliers Cash Paid to Employees Interest Paid Net Cash (Used in)/ Generated 2,171,549,364 (1,582,360,182) (137,154,107) (236,270,497)

	Intangible Assets -Computer Software Investment
	Net Cash (Used in)/ Generated
C.	from Investing activities Cash Flowsfrom Financing Activities Share Money Deposit
	Increase/(Decrease) in Long Term Loan Increase/(Decrease)in Short Term Loan

b. Cash Flows from Investing Activities

Acquisition of Property, Plant and Equipment

(C). Statement of Cash Flow:

Particulars

Dividend Paid Temporary Loan d. Net cash used in financing activities Net Increase in cash

Yet to be decided

Chartered Accountants

Ms. Nusrat Mahmud, Director

Opening cash and bank balance Closing cash and bank balance

Stock dividend Cash Dividend

10,158,662

Details of dividends declared by the company for the above mentioned years are as under: (E). The Company was incorporated as a private company limited by shares under the Companies Act, 1994 on 27th April 1995, named as Siddique Fabrics Limited. Subsequentlyit was taken over by the reported Company and accordingly registered as Hamid Fabrics Limited on 23rd May 2000. The Companyis converted into

"Public Limited Company" under the name Hamid Fabrics Limited vide special resolution passed in the extra-ordinary General Meeting held on 25.02.10; (F). The Statement of Cash Flows for the years ended 30 June 2013, 2012, 2011, 2010 and 2009 of the Company are enclosed and certified by us; (H). The Company did not prepare any financial statements for any period susequent to 30 June 2013; and

Figures related to previous years have been rearranged wherever considered necessary.

Chartered Accountants Hamid Fabrics Limited Statement of Ratio Analysis For the period from 01 July 2008 to 30 June 2014

properly prepared using acceptable principles on the basis of audited financial statements for the years ended mentioned above.

Ratios:		30-06-2014	30-06-2013	30-06-2012	30-06-2011	30-06-2010	30-06-2009
Liquidity Ratios Current ratio Quick ratio Times interest earned	times	1.67 1.36 2.73 0.53	1.29 1.07 2.02 0.83	1.05 0.92 1.81 1.25	1.10 0.94 1.86 1.56	0.99 0.87 1.84 2.12	0.88 0.73 1.32 2.79
Debt-equity ratio Operating Ratios Accounts receivable turnover ratio	timos	7527622	1.46	1.08		1.47	2.63
Assets turnover ratio Inventory turnover ratio	times times times	0.61 4.67	0.59 5.48	0.43 3.48	1.58 0.61 6.10	0.57 5.96	0.88 7.82
Net Assets Value Per Share Fully Diluted Net Assets Value Per Share Profitability Ratios	Ę	46.78 46.78	41.14 41.14	32.32 32.15	29.22 24.13	19.91 19.91	22.93 12.39

We have examined the following accounting ratios of Hamid Fabrics Limited the "Company". for the years ended 30 June 2014, 2013, 2012, 2011, 2010 and 2009 as submitted to us

by its management. The preparation of these ratios is the responsibility of the Company's management. Our responsibility is to review them and certify as to weather they have been

Gross margin ratio (%) 21% 12% 8% 12% 5.58 N/A 18% 8% 5% 12% 3.53 2.92 Operating income ratio (%) 11% 5% 10% 3.27 5% 3% 8% 1.62 Net income ratio (%) Return on assets ratio (%) 12% 5.03 Return on equity (after tax) (%) Earnings per share (Taka) Fully Diluted Earning Per Share 5.03 3.25 1.62 32.32 32.15 19.91 41.14 29.22 Net Assets Value Per Share 24.13 19.91 Fully Diluted Net Assets Value Per Share

Short Bio-data of Directors including Managing Director

Mr. Mozammel Hoque, 72, is the Chairman of HFL. He completed his Bachelors of Commerce degree from Jagannath College in 1960. He has actively involved in the textile sector for more than 16 years. Prior to joining HFL, he was the Deputy Chief Accountant in Bangladesh Jute Mill Corporation (BJMC) for 22 years after which he entered the RMG business in 1993. Apart from being a founder director of HFL, Mr. Hoque is also a founder Director of Hamid Weaving Mills Ltd. and Crystal Insurance Company Ltd. Since his enrolment in business, he dedicated himself towards control and maintenance of accounts and finance. He oversees total management operations for all companies he is involved with. His guidance and supervision is one of the main reasons behind Mahin Group's success.

Mr. Abdullah Al Mahmud, Managing Director

Mr. Abdullah Al Mahmud, 50, the Managing Director of HFL. He is the founder and majority shareholder of Hamid Fabrics Ltd., which is a concern of Mahin Group. Upon completion of his graduation from the USA in 1992, Mr. Mahmud returned to Bangladesh with a vision to set up his own business. In the following year, he established and set up an RMG unit named Mahin Apparels Ltd. which was specialized in making bottoms. During that time, he acknowledged the need for backward linkage in the industry. With his vision, he

eventually set up Hamid Fabrics Ltd. with its Weaving Unit in Shilmandi, Narsingdi, in 1996, and subsequently the Dyeing and Finishing Unit in 2003.

Mr. Mahmud is in the Board of a few other companies. He is the Chairman of Crystal Insurance Company Ltd., Chairman of Hamid Weaving Mills Ltd. and Director of Tazrian Weaving Mills Ltd, which is the latest addition to Mahin Group. Mr. Mahmud was elected as a Director of BGMEA (Bangladesh Garment Manufacturers & Exporters Association) for the year of 2013-14. He took part in many business dialogues as delegate member representing Bangladesh. He is also involved in many business forums and social causes. He held CIP status as recognition to his contribution to the country's GDP.

Mr. Mahmud is one of the well-known business personalities in Bangladesh. As an enthusiastic and dynamic young entrepreneur he has been involved in the RMG and Textile sector for last 17 years. The Group has experienced a rapid yet steady growth under his leadership and vision. Mrs. Salina Mahmud, Director Mrs. Salina Mahmud, 48, is a shareholder Director of Hamid Fabrics Ltd. She graduated from Eden College and from then onwards was involved in various social activities in Dhaka. Her enduring inspiration and support nurtured the growth of Mahin Group from its inception in 1993 to date.

Science in Marketing from Bentley University, in Waltham, Massachusetts, in 2008 after which completed her Masters in Management from Cass Business School, City University in London with a Merit in 2009. Ms. Mahmud is a dynamic and avid learner and it is expected that she will further enhance and build on the "Hamid" brand. She is also a founder Director of Hamid Weaving Mills Ltd. Ms. Nabila Mahmud, 22, is a director of Hamid Fabrics Ltd. She has been exposed to the family business from a very early age. She is expected to actively work for the company after her graduation from the USA.

Ms. Nusrat Mahmud, 27, is a director of HFL and joined the management team of the RMG and Textile division of the Group in 2010. She has successfully completed a Bachelors of

Mrs. Farhana Danish, 42, has become a director of HFL. She is also a Director of Crystal Insurance Company limited. She has business experience of 15 years in different Garments,

Garments accessories, insurance and other business areas. Mr. Syed Anisul Hug, 69, is an Independent Director of HFL. At present he is a director of IFIC Bank Limited. He has 42 years of experience as a successful banker. He was the Managing Director of Bank Asia Limited. He served in top managerial levels in different banks of Bangladesh.

BANKERS TO THE ISSUE Cox's Bazar Br., Cox's Bazar Gulshan Branch, Dhaka.

Dinajpur Br., Dinajpur.

shwardi Br., Ishwardi.

Joypurhat Br., Joypurhat.

Kamrangir Char Br., Dhaka

Nymensingh Br., Mymensingh

Oxygen Mor Br., Chittagor

Nazirhat Br., Chittagon

Noria Br., Shariyatpur.

Kakrail Br., Dhaka.

Gobindaganj Br. Gobindagan

Investment Corporation Of Bangladesh Head Office, NSC Tower, Dhaka. Chittagong Branch, Chittagong. Rajshahi Branch, Rajshahi. Sylhet Branch, Sylhet. Khulna Branch, Khulna. Barisal Branch, Barisal. Bogra Branch, Bogra . Local Office, Nayapaltan, Dhaka. Bank Asia Ltd. Principal Office Branch, Dhaka MCB Dilkusha Br., Dhaka. Gulshan Br., Dhaka. Agrabad Branch, Chittagong. Khatungani Br. Chittagong. MCB Sk. Mujib Rd Br, Agrabad, Chittagong. Bahadderhat Br., Chittagong CDA Avenue Br., Chittagong Station Road Br., Chittagong Raishahi Br., Raishahi. Khulna Br., Khulna. Mohakhali Br., Dhaka. Mirpur Br., Dhaka. Bogra Br., Bogra. Jessore Br., Jessore. Anderkilla Br., Chittagong Shantinagar Br., Dhaka. Progati Sarani Br., Dhaka, Kamal Bazar Br., Chittagong Paltan Branch, Dhaka. Shyamoli Branch, Dhaka. Shahialal Islami Bank Ltd Dhaka Main Br., Dilkusha, Dhaka. Dhanmondi Br., Dhaka, Gulshan Br., Gulshan, Dhaka. Foreign Ex. Br., Motifieel, Dhaka Kawran Bazar Br., Dhaka. Motifieel Br., Motifieel, Dhaka Bijoynagar Br., Kakrail, Dhaka Banani Br., Banani, Dhaka. Agrabad Branch, Chittagong. Khatungonj Branch, Chittagong Jubilee Road Br, Chittagong. Sylhet Branch, Sylhet. Satmasjid Rd Br., Dhanmondi, Dhaka. Uttara Br., Uttara, Dhaka Mirpur Br., Mirpur-10, Dhaka. Guishan south Ave. Br., Guishan, Dhaka. Eskaton Branch, Dhaka. Panthapath Branch, Dhaka. Chawkbazar Branch, Chittagon Malibagh Chowdhurypara Br, Dhaka. Joydevpur Chowrasta Br., Gazipur. Narayangonj Br., Narayangon Dargahgate Branch, Sylhet. Wasa Moor Branch, Chittago

Social Islami Bank Ltd

Agrabad Branch, Chittagong

Principal Branch, Dhaka.

Khulna Branch, Khulna.

Sylhet Branch, Sylhet.

South Surma Branch Sylhet. slampur Branch, Dhaka. lew Eskaton Branch, Dhaka. Barisal Branch, Barisal. South Banasree Branch, Dhaka Mohakhali Branch, Dhaka. Feni Branch, Feni . Ramoura Branch, Dhaka, Mutual Trust Bank Ltd Babubazar Branch, Dhaka. Banani Branch, Dhaka. Dhanmondi Branch, Dhaka Dholaikhal Branch, Dhaka Dikusha Branch, Dhaka. Elephant Rd Branch, Dhaka. Fulbaria Branch, Dhaka. Gulshan Branch, Dhaka. Mohammadpur Br, Dhaka. MTB Corp. Center Br, Dhaka. Pallabi Branch, Dhaka. Panthapath Branch, Dhaka Principal Branch, Dhaka. Pragati Sarani Br, Dhaka. Savar Br., Savar, Dhaka, Shanir Akhra Branch, Dhaka. Tongi Branch, Gazipur Ultara Model Town Br., Ultara, Dhaka. Narayangoni Br, Narayangoni Sonargaon Br, Narayangon Agrabad Branch, Chittagong. Alankar Mour Br, Chittagong CDA Avenue Br, Chittagong Jubilee Road Br, Chittagong Khatungonj Br, Chittagong. Feni Branch, Feni. Rajshahi Branch, Rajshahi. Rangpur Branch, Rangpur. Bogra Branch, Bogra. Pabna Branch, Pabna. Kushtia Branch, Kushtia. Sylhet Branch, Sylhet . Moulvi Bazar Br, Moulvi Bazar. Gournadi Branch, Barisal. Jessore Branch, Jessore. Habigoni Branch, Habigoni Aman Bazar Br., Chhittagon Baridhara Br., Dhaka. Bashubdhara Br., Dhaka. Brahmanbaria Br., Brahmanbaria Chandra Br., Dhaka. Chawk Moghaltuli Br., Dhaka. Chokoria BR., Chittagonj. Comilla Br., Comilla.

Shah Mokhdum Avenue Br., Dhai Shahparan Gate, Br., Sylhet. Panthapath Br., Dhaka. Naogaon Br., Naogaon. Rangour Br., Rangour. The City Bank Limited BB Avenue Br., Dhaka. Principal Office Br., Dhaka. Dhanmondi Br., Dhaka, Shaymoli Br., Dhaka. Imamgonj Br., Dhaka. Johnson Road Br., Dhaka Kawran Bazar Br., Dhaka. New market Br., Dhaka. VIP Road Br., Dhaka. Islampur Br., Dhaka. Nawabgonj Br., Dhaka. Nawabpur Br., Dhaka. Pragati Sarani Br., Dhaka Narayangonj Br., Narayangonj. Zinzira Br., Dhaka. Tongi Br., Gazipur. Agrabad Br., Chittagong Jubilee Road Br., Chittagong Khatungonj Br., Chittagong. Andarkila Br., Chittagong. Cox's Bazar Br., Chittagong Chawkbazar Br., Chittagong Pahartoli Br., Chittagong. Comilla Br., Comilla. Narsingdi Br., Narsingdi Zinda Bazar Br., Sylhet. Bandar Bazar Br., Svihel Amborkhana Br., Sylhet Moulvi Bazra Br., Sylhet. Rajshahi Br., Rajshahi. Bogra Br., Bogra. Ranpur Br., Ranpur. Khulna Br., Khulna. Jessore Br., Jessore. NCC Bank Limited Mohakhali Br., Dhaka. Dilkusha Br., Dhaka. Kawran Banzar Br., Dhaka. Mirpur Br., Dhaka. Dhanmondi Br., Dhaka. Mitford Br., Dhaka. Babubazar Br., Dhaka. Kamal Bazar Br., Chittagong Majhirghat Br., Chittagong

Feni Br., Feni.

Pragoti Sarani Br., Dhaka

Ramgonj Br., Laxmipur Halishahar Br., Chittagong

Shyamoli Br., Dhaka.

Banani Br., Dhaka.

Cox's Bazar Br., Cox's Bazar CEPZ Br., Chittagong. Narayangonj Br., Narayangonj Anderkilla Br., Chittagong. Brahmanbaria Br., Brahmanbari Khatungonj Br., Chittagong. Raishahi Br., Raishahi. Chowmuhuni Br., Noakhali. Laldighirpar Br., Sylhet. Maymensingh Br., Maymensing Jessore Br., Jessore Madunaghat Br., Chittagong Comilla Br., Comilla. Dinajpur Br., Munshipara, Dinajpur. Prime Bank Limited Agrabad Br., Chittagong. Asadgate Br., Dhaka. Banani Br., Dhaka. Bangshal Br., Dhaka. Bashundhara Br., Dhaka. Bogra Br., Bogra. Comilla Br., Comilla. Court Rd, Moulvibazar, Sylhel Dhanmondi Br., Dhaka. Dinaipur Br., Dinaipur. Elephant Road Br., Dhaka. Fandpur Br., Fandpur. Feni Br., Feni. Foreign Exchange Br., Dhaka IBB Dilkusha Br., Dhaka. IBB OR Nizam Rd, Chittagong Jessore Br., Jessore. Jubilee Road Br., Chittagong Khatunganj Br., Chittagong Khulna Br., Khulna. Laldhighi East Br., Chittagong Mohakhali Br., Dhaka. Mouchak Br., Dhaka. Mymensingh Br., Mymensing Narayangani Br., Narayangar Natore Br., Natore. New Eskaton Br., Dhaka. Prabartak More Br., Chittagong. Raishahi Br., Raishahi, Rangpur Br., Rangpur. Satmasjid Rd Br., Dhaka. SBC Tower Br. Sreemangal, Moulvibazar, Sylhet. Subidbazar Br., Sylhet. Sunamganj Br., Sunamgan

Tongi Br., Gazipur. Uttara Br., Dhaka. **New IPO Application Process** In addition to the existing IPO application process, applicants can also apply through their Stockbroker/Merchant Bankers in the following process:

 Applicants other than Non-resident Bangladeshi (NRB) and Foreign applicants for public issue of securities shall submit application/instruction, within the subscription period, to the Stockbroker/ Merchant Banker where the applicant maintains BO account. The application/instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time the applicant shall make the application money available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose.

Application/instructions shall be preserved by the same Stockbroker/Merchant Banker up to 6 months from listing of the securities with exchange. The Stockbroker/Merchant Banker shall maintain separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall verify the availability of fund and if find in order, block the customer account for an amount equivalent to the application money, accumulate all the application/instructions received up to the subscription closing date, deposit the amount in the "Public Issue Application Account" maintained with its bank, instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this

regard. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the

"Public Issue Application Account". Banker of the Stockbroker/Merchant Banker shall block the account(s) as requested for, issue a certificate confirming the same and provide it to the respective Stockbroker/Merchant Banker. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the subscription closing date, send it to the issuer both in electronic (text format with tilde '~' separator) and printed format along with the certificate issued by its banker. Step-3 (Issuer)

a. The issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text format with tilde '~' separator) format in a CDROM.

to CDBL for verification. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not. Along with the verification report, CDBL. shall provide the issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account Information and Bank Account Information. After receiving verification report and information from CDBL, the issuer shall scrutinize the applications, prepare category wise consolidated lists of the valid and invalid applications, submit status reports of subscription to the Commission and the stock exchanges and conduct lottery in line with the conditions of the consent letter. Within 02 (two) working days of conducting lottery, the issuer shall:

send the lists of the successful and unsuccessful applicants (other than NRB and foreign) in electronic (text format with tilde '~' separator) and printed format to the Stockbroker/Merchant Banker, request them to unblock the amount blocked earlier and remit the amount of successful applicants to the issuers respective Escrow Account opened for subscription purpose issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Stockbroker/Merchant

Bankers. To credit the allotted shares to the respective BO accounts, the issuer shall send consolidated allotment data (BOID and number of securities) in text Step-4 (Intermediary) a. On the next working day of receiving the documents from the issuer and issue manager, the stockbroker/Merchant Banker shall request its banker to release the

amount blocked earlier and remit the aggregate amount of successful applicants deducting service charge to the 'Escrow' account of the issuer opened for the On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the issuer's 'Escrow' account. Simultaneously, the stockbrokers/Merchant Bankers shall unblock the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions.

Miscellaneous: The issuer and Issue Manager(s) shall jointly ensure compliance of the above.

b. The Stockbroker/Merchant Banker shall be entitled to service charge at a rate of 0.05% on the total amount of application money received by them. The service charge shall be paid by the issuer and deducted by the Stockbroker/Merchant Banker from the amount of successful applicants while remitting to the issuer. In case of shortage of the service charge, the Stockbroker/Merchant Banker shall send a bill to the issuer and the issuer shall pay it within 02 (two) working days. The Stockbroker/Merchant Banker shall provide the issuer with a statement of the remittance amount and the processing fee. The above application process is a pilot project and optional for investors, i.e. investors can apply either following new process through stockbroker/merchant

banker or in existing process through banker to the issue. 3. List of the Stockbroker/Merchant Bankers participating in the pilot project is given below. Only the applicants maintaining accounts with the Stockbroker/Merchant Bankers name contained in the list can apply through the new process.

List of the Stockbroker/Merchant Bankers to receive IPO applications

DSE Stockbrokers SI, No. Name of TREC Holder A. K. Khan Securities Ltd. PHP Stocks & Securities Ltd. International Leasing Securities Limited 99 Quayum Securities Limited 100 Aries Securities Ltd. Sylnet Securities Ltd. Brac epi stock brokerage ltd. Pioneer Shares & Securities Ltd. MAH Securities Limited 101 S. B. Securities Limited fillcity Securities Ltd. Adil Securities Ltd. Greenland Equities Ltd.
Royal Capital Ltd.
Vision Capital Management Ltd.
ETBL Securities & Exchange Ltd. Remons Investment & Securities Ltd. United Financial Trading Company Ltd. 05 NCCB Securities & Financial Services Ltd. 106 E- Securities Ltd. 107 Sinha Securities Limited impel Shares & Securities Ltd. Airpur Securities Limited Haji Ahmad Brothers Securities Ltd 108 First Capital Securities Ltd. 109 Multi Securities & Services Limited Rapid Securities Limited AB & Company Limited 10 Md. Sahidullah Securities Limited Prime Financial Consultants & Equities Ltd M-Securities Ltd. SAHCO Securities Limited Dhanmondi Securities Ltd. 12 Island Securities Ltd. Eastern Shares & Securities Ltd 113 Unique Share Management Ltd 114 Nouvelle Securities Ltd. teliance Securities Consultant Ltd. Mian Abdur Rashid Securities Ltd Shahjahan Securities Limited ASENZ Securities Ltd. 15 CMSL Securities Limited rudential Capital Ltd. 6 Ahmed Igbal Hasan Securities Ltd Associated Capital Securities Ltd Popular Equities Ltd. Mohammad Talha & Co Ltd. Platinum Securities Limited T.K. Shares & Securities Ltd. HAC Securities Limited Ahmed Securities Services Ltd Asia Securities Ltd. Dragon Securities Limited Sheltech Brokerage Limite Sohel Securities Ltd. Uniroval Securities Ltd international Leasing Securities Limited Md. Fakhrul Islam Securities Ltd. OBL Securities Limited SIBL Securities Ltd. 3 Shahed Securities Ltd Skys Securities Limited Salta Capital Limited 24 ICB Securities Trading Company Limited Purabi Securities Ltd. Jamal Ahmed Securities Ltd. 25 Thea Securities Ltd. D. N. Securities Ltd. 26 Harpoon Securities Ltd. LankaBangla Securities limited Square Securities Management Ltd 27 Kazi Equities Ltd. Etthad Securities Ltd. 28 Securities Broking & Management Services Ltd. 136 foly City Securities Ltd. ANF Management Company Limited 29 Al-Haia Jahanara Securities Ltd. Continental Securities Ltd. K-Securities and Consultants Ltd. 30 K.H.B. Securities Ltd. Rose Securities Ltd. 131 City Brokerage Limited 132 Indicate Securities Consultants Ltd. Dynamic Securities Consultants Ltd. Multi Securities & Services Limited LankaBangla Securities Ltd. Moshihor Securities Ltd. 33 Anwar Securities Ltd Mona Financial Consultancy and Securities Ltd. 134 Haji Mohammad Ali Securities Ltd. Pubali Bank Securities Ltd. Cosmopolitan Traders (Pvt.) Ltd C Securities Limited Joytun Securities Intl. Ltd. Cordial Securities Limite Shakil Rizvi Stock Ltd. EMES Securities Ltd. 137 Shah Mohammad Sagir & Co. Ltd. 138 Hazrat Amanat Shah Securities Ltd lassan Shares & Securities Ltd. fallmark Securities Ltd. Standard Bank Securities Ltd 139 Anchor Securities Ltd. DLC Securities Ltd. Western Securities Investment Management Ltd. CSE 120
Far East Shares & Securities Ltd. CSE 123
Amin Securities & Consultants Ltd. CSE 128 Trustee Securities Ltd. 40 JKC Securities Ltd. Mona Finan. Consultancy & Sec. Ltd. 141 Nur-E-Alam Siddique & Company Ltd 142 C-Maart Securities Limited T. A. Khan Securities Co. Ltd. Phoenix Securities Limited 44 Stock & Bond Limited NCCB Securities and Financial Services Ltd 45 Total Communication Ltd. 146 AB Securities Ltd. Commerce Bank Securities and Investment Ltd. 180 147 Prilink Securities Ltd. opular Life Insurance Company Ltd. Razzak Securities Ltd. 148 Modern Equity Limited Delta Capital Limited 149 United Enterprises & Co. Ltd. G M F Securities Ltd. 50 Mondol Securities Ltd. IBL Capital Market Services Ltd. Globe Securities Limited Eminent Securities Ltd. Securities Limited slami Bank Securities Ltd. DBL Securities Limited Rasti Securities Consultant Ltd Parkway Securities Ltd. MTB Securities Ltd. Mercantile Bank Securities Limiter Name of the Merchant Bankers AD Holdings Limited Pubali Bank Securities Ltd. FAREAST Stocks & Bonds Ltd. IDLC Investments Ltd. 32 BRB Securities Limited 33 Modern Securities Ltd. 34 IDFC Securities Limited 9 Shahialal Islami Bank Securities Ltd. EXIM Islami investment Ltd. 160 AIBL Capital Market Services Ltd. 161 PHP Stock & Securities Ltd. Imperial Capital Limited AFC Capital Ltd. A N W Securities Ltd. Prime Finance Capital Management Ltd. 62 Premier Bank Securities Ltd. FAS Capital Management Ltd. One Securities Ltd. 163 Bank Asia Securities Limited 164 Trust Bank Securities Ltd. Apex Investments Limited Alpha Equities Ltd. IDLC Securities Ltd. Trust Bank Investment Limited 165 BD Sunife Securities Ltd City Bank Capital Resources Ltd 166 Stering Stocks & Securities Ltd. 167 S & H Equities Limited 168 Federal Securities And Investment Limited UniCap Investments Limited Square Securities Management Ltd. R. N. Trading Limited Alhaj Securities & Stocks Limited SBL Capital Management Ltd Jamuna Bank Capital Management Ltd. 169 H.R. Securities & Investments Limited LankaBangla Investments Ltd EC Securities Limited Remons Investment & Securities Ltd. 170 Prime Islami Securities Ltd. Midway Securities Ltd. BLI Capital Limited Prime Bank Investment Ltd. 172 Ali Securities Co. Limited 173 R N I Securities Ltd. Investment Promotion Services Limited Oshadhi Securities Ltd. 7 United Financial Trading Co. Ltd. 8 Expo Traders Ltd. 9 Popular Life Insurance Company Ltd. 1 Dhaka Securities Ltd. 74 Aloco Securities Ltd. BRAC EPL Investments Limited **CSE Stockbrokers** MTB Capital Ltd. No. Name of the TREC Holder TREC Holders No. BMSL Investment Ltd. NLI Securities Ltd. Shyamol Equity Management Limited Phoenix Securities Limited EBL Investments Ltd. Alpha Securities Ltd. ISPI Securities Limited PLFS Investments Ltd. Meenhar Securities Limited Crest Securities Ltd. South Asia Securities Limited Sonali Investment Ltd. Khwaja Equity Services Limited Pasha Capital Ltd. ACE Capital Management Service Ltd. Island Securities Ltd. IIDFC Capital Ltd.

IL Capital Ltd.

CSE 031
CSE 033
CSE 034
CSE 034
CSE 034
CSE 049
CSE 049
CSE 050
CSE 05

Chittagong Capital Ltd. Saya Securities Ltd. First Capital Securities Limited. BREC EPL Stock Brokerage Ltd. North West Securities Ltd. Salta Capital Limited Uttara Exchange And Securities Limited

BD Finance Capital Holdings Ltd.

CSE 001
CSE 002
CSE 003
CSE 004
CSE 006
CSE 010
CSE 011
CSE 015
CSE 016
CSE 019
CSE 022
CSE 027
CSE 027
CSE 028 AAA Finance & Investment Limited. Grameen Capital Management Ltd. Alpha Capital Management Ltd. Rupali Investment Ltd. Uttara Finance and Investment Ltd. Green Delta Capital Ltd. First Securities Services Ltd. Southeast Bank Capital Services Ltd. Janata Capital and Investment Ltd. First Security Islami Capital & Investment Ltd.